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Notice of Posting an Extraordinary Loss (Impairment Loss) and a Revision to the Financial Results Forecast

House Foods Group Inc. (the “Company”) announces that it expects to post an extraordinary loss in the fourth quarter of the fiscal year ending March 31, 2026. At the same time, the Company announces the following revisions to its consolidated earnings forecast for the fiscal year ending March 31, 2026.

1. Posting of an impairment loss

Sales of high-priced plant-based food (PBF) products in the Group’s U.S. soybean business have been struggling due to changes in consumer preferences caused by rising prices in the U.S., resulting in lower profitability. In light of this situation, the Company has reviewed the business plan of Keystone Natural Holdings, LLC (“Keystone”), which became a wholly owned subsidiary of House Foods Holding USA, Inc., a consolidated subsidiary, in September 2022. In addition, the Company has been preparing to establish a plant in Kentucky, U.S.A., as a new base for its U.S. soybean business, but in light of the recent supply and demand situation, the Company has decided to cancel this investment plan and prioritize effective utilization of existing plants and facilities and productivity improvement. As a result of the above two plan revisions, the Company expects to record an impairment loss of approximately 6.9 billion yen as extraordinary losses.

Major items for which losses are expected to be recorded are as follows.

- (i) Keystone’s customer-related intangible assets, goodwill, property, plant and equipment: approximately 5.9 billion yen
- (ii) Construction in progress for the establishment of a new soybean business base in the U.S.: approx. 1 billion yen

In the U.S. food scene, a well-balanced protein intake is one of the ongoing dietary issues, and the Company believes that the demand for tofu will continue to grow in the mid- to long-term. In the future, the Company will improve the performance of the U.S. soybean business by implementing a crisp sales strategy, creating new demand, optimizing production functions, and reducing fixed costs, which will lead to business growth with profitability.

2. Revision of full-year consolidated financial results forecast

(1) Revision to consolidated financial forecast for fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	321,500	19,000	20,300	13,000	140.68
Revised forecast (B)	316,500	17,500	18,700	7,800	84.48
Change (B - A)	(5,000)	(1,500)	(1,600)	(5,200)	
Percentage change (%)	(1.6%)	(7.9%)	(7.9%)	(40.0%)	
(Reference) Results in previous fiscal year (ended Mar. 2025)	315,418	20,004	21,388	12,493	131.86

(2) Reason of revision

Net sales, operating profit, and ordinary profit are expected to be lower than the previous forecast mainly due to stagnant sales and rising business costs. Although the Company anticipates recognizing a gain on the business transfer of Delica Chef Corporation, disclosed on September 2, 2025, profit attributable to owners of parent is expected to be lower than the previous forecast due to the aforementioned impairment losses and the downward revision of ordinary profit. The revisions to the forecast have not caused any revisions to the dividend forecast.