

(Translation)

March 25, 2026

Dear Sirs:

Name of the Company: Kewpie Corporation
Representative: Mitsuru Takamiya,
Representative Director,
President and Chief Executive
Corporate Officer
(Securities code: 2809; Prime of the Tokyo Stock Exchange)
Person to contact: Motoki Tanaka,
Corporate Officer, Senior
General Manager of
Management Promotion Division
(TEL: +81-3-3486-3331)

Notice Regarding Completion of Payment of Disposal of Treasury Shares as Restricted Share-Based Remuneration

Notice is hereby given that today Kewpie Corporation (the "Company") has completed the payment procedure for the disposal of treasury shares as restricted share-based remuneration, which was resolved at the meeting of its Board of Directors held on February 26, 2026. For details of this transaction, please refer to the "Notice Regarding Disposal of Treasury Shares as Restricted Share-Based Remuneration" dated February 26, 2026.

Description

Overview of the disposal

(1) Date of payment	March 25, 2026
(2) Class and number of shares for disposal	5,655 common shares of the Company
(3) Disposal value	4,543 yen per share
(4) Total disposal value	25,690,665 yen
(5) Recipients of disposal	5 Directors* of the Company, 5,655 shares * Excluding outside directors

- END -