November 27, 2025

Name of the company: Kewpie Corporation
Representative: Mitsuru Takamiya, Representative Director, President and Chief Executive Corporate Officer
(Securities code: 2809; Prime of TSE)
Person to contact: Motoki Tanaka, Corporate Officer, Senior General Manager of Management Promotion Division
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Notice of Purchase of Fractional Shares by the Company in connection with the Share Exchange Reorganization

(Purchase of its own Shares pursuant to Article 234, Paragraphs 4 and 5 of the Companies Act)

Notice is hereby given that Kewpie Corporation (the "Company"), at the Board of Directors' meeting held today, has resolved to purchase the fractional shares that would be delivered to the shareholders of the target company (AOHATA) in the share exchange reorganization as described below pursuant to the provisions of Article 234, Paragraphs 4 and 5 of the Companies Act.

Description

1. Outline of the Purchase Transaction

The Company implemented a share exchange reorganization (the "Share Exchange") effective as of November 1, 2025, in which the Company will become the wholly-owning parent company of AOHATA and AOHATA Corporation ("AOHATA") will become the wholly-owned subsidiary of the Company.

With respect to the fractional share portion of the Company's common stock to be allocated to the shareholders of AOHATA in the Share Exchange, the Company, at the Board of Directors' meeting held today, resolved to purchase such fractional share portion from the shareholders of AOHATA, pursuant to the provisions of Article 234, Paragraphs 4 and 5 of the Companies Act, as follows.

2. Terms of the Purchase Transaction

(1) Class of shares to be purchased : Common stock of the Company

(2) Total number of fractional shares to be purchased : 331.34 shares

(3) Total amount of cash to be delivered in exchange for the share purchase:

The total amount of cash is calculated by multiplying (i) the total number of fractional shares to be purchased (331.34) by (ii) the closing price of the Company's common stock at the Tokyo Stock Exchange on the purchase date (November 27, 2025).
(If there is no trading on that date, the price of the first trade conducted on the Tokyo Stock Exchange thereafter.)

(4) Purchase date : November 27, 2025

END