

To Whom It May Concern:



October 24, 2025

Company name: BULL-DOG SAUCE CO., LTD.
Representative: Hisatoshi Ishigaki
Representative Director,
President and Executive Officer
(Securities code: 2804; TSE Prime)
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Director, Senior Managing Executive Officer and
General Manager of Corporate Planning Office
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**Notice Concerning Results and Completion of Share Repurchase and Cancellation
of Treasury Shares**
**(Share Repurchase under Articles of Incorporation Pursuant to Article 459,
Paragraph 1 of the Companies Act, and Cancellation of Treasury Shares Pursuant
to Article 178 of the Companies Act)**

BULL-DOG SAUCE CO., LTD. (the “Company”) repurchased its shares based on a resolution by its board of directors at a meeting held on October 25, 2024 as shown below in accordance with Article 459, Paragraph 1 of the Companies Act and Article 32 of the Company’s Articles of Incorporation. With this repurchase, the repurchase of the Company’s shares based on the board of directors resolution has been completed.

The Company also announces that it has resolved, at a meeting of its board of directors held today, to cancel shares of the Company in accordance with Article 178 of the Companies Act, as shown below.

1. Status of share repurchase

- | | |
|--|---|
| (1) Class of shares repurchased | Common shares of the Company |
| (2) Total number of shares repurchased | 28,800 shares |
| (3) Total amount of repurchase price | JPY 58,460,300 |
| (4) Period of repurchase | From October 1, 2025 to October 15, 2025 |
| (5) Method of repurchase | Market purchase on the Tokyo Stock Exchange |

2. Results of share repurchase

- | | |
|--|---|
| (1) Class of shares repurchased | Common shares of the Company |
| (2) Total number of shares repurchased | 535,800 shares |
| (3) Total amount of repurchase price | JPY 999,996,100 |
| (4) Period of repurchase | From October 28, 2024 to October 15, 2025 |

- | | |
|--------------------------|---|
| (5) Method of repurchase | Market purchase on the Tokyo Stock Exchange |
|--------------------------|---|

3. Cancellation of treasury shares

- | | |
|--|---|
| (1) Class of shares to be cancelled | Common shares of the Company |
| (2) Number of shares to be cancelled | 535,800 shares
(3.8% of total number of issued shares before cancellation) |
| (3) Total number of issued shares after cancellation | 13,419,080 shares |
| (4) Scheduled date of cancellation | November 14, 2025 |

(Reference) Details of the board of directors resolution at the meeting held on October 25, 2024

1. Share repurchase

- | | |
|--|--|
| (1) Class of shares to be repurchased | Common shares of the Company |
| (2) Total number of shares to be repurchased | 600,000 shares (maximum)
(4.4% of total number of issued shares, excluding treasury shares) |
| (3) Total amount of repurchase price | JPY 1.0 billion (maximum) |
| (4) Period of repurchase | From October 28, 2024 to October 27, 2025
(planned) |
| (5) Method of repurchase | Market purchase on the Tokyo Stock Exchange |

2. Cancellation of treasury shares

- | | |
|--------------------------------------|---|
| (1) Class of shares to be cancelled | Common shares of the Company |
| (2) Number of shares to be cancelled | Total number of treasury shares to be repurchased based on 1. above |
| (3) Scheduled date of cancellation | November 14, 2025 |