

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Six Months Ended November 30, 2025 [Japanese GAAP]



January 7, 2026

Company name: HONEYS HOLDINGS CO., LTD.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2792
 URL: <https://www.honeys.co.jp>
 Representative: Eisuke Ejiri, Representative Director and President
 Contact: Shigenobu Sato, Director, Managing Executive Officer, General Manager, Corporate Management Division
 Phone: +81-246-29-1111
 Scheduled date of filing semi-annual securities report: January 14, 2026
 Scheduled date of commencing dividend payments: January 30, 2026
 Preparation of supplementary material on financial results: Available
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended November 30, 2025 (June 1, 2025 – November 30, 2025)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
November 30, 2025	28,905	(2.0)	2,733	(17.0)	2,785	(16.3)	1,769	(14.9)
November 30, 2024	29,488	7.0	3,295	(8.4)	3,327	(9.4)	2,080	(14.3)

(Note) Comprehensive income: Six months ended November 30, 2025: ¥4,400 million [572.4%]

Six months ended November 30, 2024: ¥654 million [(58.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
November 30, 2025	63.48	—
November 30, 2024	74.64	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of November 30, 2025	57,015	48,275	84.7
As of May 31, 2025	52,997	44,706	84.4

(Reference) Equity: As of November 30, 2025: ¥48,275 million

As of May 31, 2025: ¥44,706 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	—	25.00	—	30.00	55.00
Fiscal year ending May 31, 2026	—	25.00			
Fiscal year ending May 31, 2026 (Forecast)			—	30.00	55.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2026 (June 1, 2025 - May 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	57,500	(0.3)	5,600	(5.2)	5,600	(6.5)	3,600	(3.6)	129.14

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
Newly included: – (Company name: –)
Excluded: – (Company name: –)
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
November 30, 2025: 27,900,000 shares
May 31, 2025: 27,900,000 shares

2) Total number of treasury shares at the end of the period:
November 30, 2025: 22,183 shares
May 31, 2025: 25,223 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year):
Six months ended November 30, 2025: 27,876,088 shares
Six months ended November 30, 2024: 27,869,195 shares

* Semi-annual financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Cautionary note on forward-looking statements, etc.)

· Forward-looking statements and other related statements in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of the projections. Actual results, etc., may differ significantly due to various factors. For the assumptions for financial results forecast and precautions for using financial results forecasts, please refer to the Attachments starting on the next page (available only in Japanese).

· The Company plans to hold a financial results briefing session for the six months ended November 30, 2025 for institutional investors and analysts on January 7, 2026. The video of the session and the contents of the presentation (audio) will be posted on the Company's website promptly after the session, along with the explanatory materials for the financial results briefing session to be used on the day.