



DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

January 14, 2026

To whom it may concern,

Company name: DAIKOKUTENBUSSAN CO.,LTD.
 Name of representative: Masahiko Oga
 Representative Director and President
 (Code No.: 2791, TSE Prime Market)
 Inquiries: Yuki Oga, Director and General
 (TEL. +81-86-435-1100)

Notice Concerning Difference between Earnings Forecast and Actual Earnings for the First Half of the Fiscal Year Ending May 2026 and Revision of Full-Year Earnings Forecast

The Company hereby announces the difference between the forecast and actual results for cumulative period of the first half of the fiscal year ending May 2026, as well as announces that it has revised the full-year consolidated and non-consolidated forecasts announced on July 10, 2025 in light of recent performance trends, etc. as follows.

1. Differences between Consolidated Forecasts and Actual Results for the First Half (Cumulative) of the Fiscal Year Ending May 2026 (June 1, 2025 to November 30, 2025)

(unit: million yen)

	Net sales	Operating profit	Ordinary profit	Interim profit attributable to owners of parent	Interim profit per share
Previously announced forecasts (A)	151,400	4,600	4,600	3,100	223.84 yen
Actual Value (B)	156,189	2,912	3,075	1,821	132.40 yen
Change (B-A)	4,789	(1,688)	(1,525)	(1,279)	-
Change (%)	3.2	(36.7)	(33.1)	(41.3)	-
(Reference) Results for the first half of the previous fiscal year	142,162	4,663	4,868	3,028	217.11 yen

2. Differences between Non-Consolidated Forecasts and Actual Results for the First Half (Cumulative) of the Fiscal Year Ending May 2026 (June 1, 2025 to November 30, 2025)

(unit: million yen)

	Net sales	Ordinary profit	Interim profit	Interim profit per share
Previously announced forecasts (A)	134,100	4,300	2,800	202.18 yen
Actual Value (B)	138,312	2,910	1,810	131.66 yen
Change (B-A)	4,212	(1,390)	(990)	-
Change (%)	3.1	(32.3)	(35.3)	-

(Reference) Results for the first half of the previous fiscal year	126,292	4,869	3,075	220.49 yen
---	---------	-------	-------	------------

3. Revision of full-year consolidated earnings forecasts for the fiscal year ending May 2026 (June 1, 2025 to May 31, 2026)

(unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	312,900	10,300	10,400	6,900	498.23 yen
Revised forecasts (B)	319,900	6,700	6,900	4,400	319.92 yen
Change (B-A)	7,000	(3,600)	(3,500)	(2,500)	-
Change (%)	2.2	(35.0)	(33.7)	(36.2)	-
(Reference) Results for the same period of the previous year	292,940	9,812	10,088	6,774	486.03 yen

4. Revision of full-year non-consolidated earnings forecasts for the fiscal year ending May 2026 (June 1, 2025 to May 31, 2026)

(unit: million yen)

	Net sales	Ordinary profit	Profit	Profit per share
Previously announced forecasts (A)	276,700	9,600	6,400	462.13 yen
Revised forecasts (B)	283,100	6,700	4,200	305.38 yen
Change (B-A)	6,400	(2,900)	(2,200)	-
Change (%)	2.3	(30.2)	(34.4)	-
(Reference) Results for the same period of the previous year	259,561	9,593	6,438	461.93 yen

5. Reasons for the differences and the revision

Forecast for full-year earnings of the fiscal year ending May 2026 was revised due to differences between forecasts and actual results for the first half of the fiscal year. Forecast for year on year change of ordinary profit for the cumulative period of the first half of the fiscal year was 95.0%; however, ordinary profit dropped more than initially planned due to the pressure on gross profit caused by delaying the timing of price increases in response to high raw materials prices, increased costs due to implementation of advertising as a measure to reduction of number of customers with price revisions, and upfront investment such as hiring costs and personnel expenses for promptly opening multiple stores in the future; as a result, the ordinary profit was 66.9% of the initial consolidated earnings forecast; accordingly, we revise our full-year earnings forecasts in the form of revising our earnings forecasts for the first half and the second half.

* The above forecasts are based on information available as of the date of the announcement of this document. Actual results may differ from the forecasts due to various uncertain factors.