

Consolidated Financial Results

for the Three-Month Period Ended June 30, 2026 (IFRS Accounting Standards)

July 31, 2026

Sojitz Corporation

(URL <https://www.sojitz.com/en/>)

Listed stock exchange: Prime section of Tokyo

Security code: 2768

Company representative: Kosuke Uemura, President & CEO

Contact information: Nahoyoshi Tomita, GM, Public Relations Dept. TEL +81-3-6871-3404

Scheduled date of delivery of dividends: -

Supplementary materials for the quarterly financial results: Yes

Investor conference for the quarterly financial results: Yes

(Rounded down to millions of Japanese Yen)

1. Consolidated Financial Results for the Three-Month Period Ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(1) Consolidated Operating Results

(Description of % is indicated as the change rate compared with the same period last year)

	Revenue		Profit before tax		Profit for the period		Profit for the period attributable to owners of the Company		Total comprehensive income for the period	
The period ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	834,249	39.3	41,117	64.8	32,357	47.4	30,222	43.4	76,602	—
June 30, 2025	598,901	(4.0)	24,946	(21.6)	21,954	(8.1)	21,079	(8.5)	4,302	(93.7)

	Basic earnings per share	Diluted earnings per share
The period ended	Yen	Yen
June 30, 2026	144.72	144.72
June 30, 2025	100.30	100.30

Note: Basic earnings per share and diluted earnings per share are calculated based on profit attributable to owners of the Company.

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of the Company	Total equity attributable to owners of the Company ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	3,730,422	1,214,198	1,144,722	30.7
March 31, 2026	3,648,023	1,153,800	1,090,369	29.9

2. Cash Dividends

	Cash dividend per share				
	First quarter	Second quarter	Third quarter	Year end	Annual
For the year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2026	—	82.50	—	82.50	165.00
March 31, 2027	—				
March 31, 2027 (forecast)		90.00	—	90.00	180.00

Note: Changes in cash dividend forecast: No

3. Consolidated Earnings Forecast for the Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Description of % is indicated as the change rate compared with the same period last year)

	Profit attributable to owners of the Company		Basic earnings per share
For the year ending March 31, 2027	Millions of yen	%	Yen
Full-year	130,000	25.5	622.55

Note1: Changes in full-year earnings forecast: No

Note2: Basic earnings per share is calculated based on profit attributable to owners of the Company.

4. Others

(1) Changes in major subsidiaries during the period: No

(2) Accounting policy changes and accounting estimate changes

1. Changes in accounting policies required by IFRS Accounting Standards: No

2. Changes due to other reasons: No

3. Accounting estimate change: No

(3) Number of outstanding shares at the end of the periods (Common Stock):

1. Number of outstanding shares at the end of the periods (Including treasury stock):

As of June 30, 2026: 210,000,000 As of March 31, 2026: 210,000,000

2. Number of treasury stock at the end of the periods:

As of June 30, 2026: 1,933,474 As of March 31, 2026: 1,939,759

3. Average number of outstanding shares during the periods:

For the three-month period ended June 30, 2026 (accumulative): 208,828,511

For the three-month period ended June 30, 2025 (accumulative): 210,162,271

Note: The Company established the Executive Compensation Board Incentive Plan Trust. The trust account associated with this trust holds shares of the Company's stock, which are treated as treasury stock; 1,278,410 stocks in the three-month period ended June 30, 2026 and 1,285,296 stocks in the fiscal year ended March 31, 2026.

* Review by certified public accountants or the accounting auditor of the attached consolidated quarterly financial statements: No

* Important Note Concerning the Appropriate Use of Business Forecasts and other notices:

- This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements.
- The company will hold an IR meeting on financial results for the first quarter ended June 30, 2026 for analysts and institutional investors today on July 31, 2026. Materials on the financial results, contents (audio) of the meeting, and a condensed transcript of the Q&A session will be posted on the company's web site immediately after the meeting.

Table of Contents

1. Analysis of Business Results	2
(1) Consolidated Operating Results	2
(2) Consolidated Financial Position	4
(3) Consolidated Cash Flows	5
(4) Consolidated Earnings Forecast	5
(5) Profit Distribution Policy	6
2. Consolidated Financial Statements	7
(1) Consolidated Statements of Financial Position	7
(2) Consolidated Statements of Profit or Loss	8
(3) Consolidated Statements of Profit or Loss and Other Comprehensive Income	9
(4) Consolidated Statements of Changes in Equity	10
(5) Consolidated Statements of Cash Flows	12
(6) Assumption for Going Concern	13
(7) Segment Information	14

1. Analysis of Business Results

(1) Consolidated Operating Results

Sojitz Corporation's consolidated business results for the three-month period ended June 30, 2026, are presented below.

Revenue	Revenue increased by 39.3% year-on-year to ¥834,249 million, mainly due to increased revenue in Energy Solutions & Public Infrastructure resulting from the acquisition of control over electricity and gas retail businesses and increased transactions in the energy-saving service businesses, as well as increased revenue in Chemicals resulting from increased trading businesses in various chemical products and higher market prices.
Gross profit	Gross profit increased by ¥29,105 million year-on-year to ¥111,347 million, mainly due to increased revenue.
Profit before tax	Profit before tax increased by ¥16,171 million year-on-year to ¥41,117 million, due to the increase in gross profit as well as an increase in share of profit(loss) of investments accounted for using the equity method.
Profit for the period	Profit for the period increased by ¥10,403 million year-on-year to ¥32,357 million, after deducting income tax expenses of ¥8,760 million from profit before tax of ¥41,117 million. Profit for the period attributable to owners of the Company increased by ¥9,143 million year-on-year to ¥30,222 million.
Total comprehensive income for the period	Total comprehensive income for the period increased by ¥72,300 million year-on-year to ¥76,602 million, as a result of recording financial assets measured at FVTOCI and foreign currency translation differences for foreign operations in addition to profit for the period. Total comprehensive income attributable to owners of the Company increased by ¥67,375 million year-on-year to ¥71,689 million.

(In Millions of Yen)

	FY 2026 Q1 Results (A)	FY 2025 Q1 Results (B)	Difference (A)-(B)	Percentage change (%)
Revenue	834,249	598,901	235,348	39.3
Gross profit	111,347	82,242	29,105	35.4
Profit before tax	41,117	24,946	16,171	64.8
Profit for the period	32,357	21,954	10,403	47.4
Profit for the period attributable to owners of the Company	30,222	21,079	9,143	43.4
Total comprehensive income for the period	76,602	4,302	72,300	—
Total comprehensive income for the period attributable to owners of the Company	71,689	4,314	67,375	—

Results for the three-month period ended June 30, 2026, are summarized by segment below.

Effective April 1, 2026, the Company has changed the classification method for certain reportable segments, and segment results for the three-month period ended June 30, 2025, have been restated to reflect the change in reportable segments.

Details are described in (7) Segment Information.

(In Millions of Yen)

Segment	FY 2026 Q1 Results (A)	FY 2025 Q1 Results (B)	Difference (A)-(B)	Main factors of change
Automotive	(344)	(449)	105	Profit increased slightly due to the effects of the withdrawal from loss-making business in the previous fiscal year and continued earnings contributions from the automobile sales businesses in Latin America.
Aerospace & Transportation Infrastructure	3,391	3,068	323	Profit increased due to the new consolidation of the public transportation business in Australia and an increase in handovers at overseas industrial parks.
Energy Solutions & Public Infrastructure	6,858	4,369	2,489	Profit increased due to the new consolidation of the infrastructure development business in Australia and an increase in transactions in the U.S. energy-saving service businesses.
Metals, Mineral Resources & Recycling	2,130	3,101	(971)	Profit decreased mainly due to lower production efficiency in the coking coal business in Australia.
Chemicals	11,053	5,832	5,221	Profit increased significantly due to higher methanol prices, earnings contributions from NIPPON A&L INC., and steady performance in both domestic and overseas trading businesses.
Consumer Industry & Agriculture Business	2,652	3,452	(800)	Profit decreased due to lower transaction volumes in the overseas fertilizer businesses, mainly as a result of planting delays caused by insufficient rainfall.
Retail & Consumer Service	4,307	907	3,400	Profit increased due to strong performance in tobacco trading and the commercial food wholesale business in Vietnam.

(2) Consolidated Financial Position

Total assets as of June 30, 2026 increased by ¥82,399 million from the end of the previous fiscal year to ¥3,730,422 million, mainly due to an increase in investments accounted for using the equity method resulting from new acquisitions.

Total liabilities increased by ¥22,001 million from the end of the previous fiscal year to ¥2,516,224 million, mainly due to an increase in interest-bearing liabilities from new borrowings.

Total equity attributable to owners of the Company increased by ¥54,353 million from the end of the previous fiscal year to ¥1,144,722 million, mainly due to the accumulation of profit for the period, despite the payment of dividends.

Consequently, as of June 30, 2026, the current ratio was 157.7%, the long-term debt ratio was 73.1%, and the equity ratio was 30.7%. In addition, net interest-bearing liabilities, calculated by deducting cash and cash equivalents and time deposits from total interest-bearing liabilities, increased by ¥131,537 million from the end of the previous fiscal year to ¥1,171,103 million, and the net debt equity ratio was 1.02 times.

* The equity ratio and net debt equity ratio are calculated based on total equity attributable to owners of the Company. Lease liabilities have been excluded from the aforementioned total interest-bearing liabilities.

Sojitz Group continues to advance financial strategies in accordance with the basic policy of maintaining and enhancing the stability of its capital structure. In addition, Sojitz has endeavored to maintain a stable financial foundation by keeping the long-term debt ratio at a certain level and by holding sufficient liquidity as a buffer against changes in the economic or financial environment.

As supplemental sources of procurement flexibility and precautionary liquidity, Sojitz has long-term commitment line agreements totaling ¥100.0 billion (unused) and US\$2.475 billion (of which US\$1.981 billion has been used).

(3) Consolidated Cash Flows

For the three-month period ended June 30, 2026, operating activities used net cash flow of ¥57,279 million, investing activities used net cash flow of ¥41,917 million, and financing activities provided net cash flow of ¥93,574 million. Sojitz ended the period with cash and cash equivalents of ¥242,105 million, reflecting the effect of exchange rate changes on cash and cash equivalents.

(Cash flows from operating activities)

Net cash used in operating activities amounted to ¥57,279 million, an increase in outflows of ¥56,553 million year-on-year, mainly due to the increase of working capital, despite business earnings and dividends received.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥41,917 million, a decrease in outflows of ¥12,516 million year-on-year, mainly due to investments in a financial solutions business.

(Cash flows from financing activities)

Net cash provided by financing activities amounted to ¥93,574 million, an increase in inflow of ¥34,336 million year-on-year, mainly as a result of procurement through borrowings despite payment of dividends and repayment of lease liabilities.

(4) Consolidated Earnings Forecast

Current forecast for the year ending March 31, 2027, is as follows:

Gross profit	¥440 billion
Profit before tax	¥170 billion
Profit for the year	¥135 billion
Profit for the year (Attributable to owners of the Company)	¥130 billion

The above forecast assumes a yen/dollar rate of ¥150/US\$.

(5) Profit Distribution Policy

Sojitz's basic dividend policy and top management priority is to pay stable dividends to shareholders on an ongoing basis and to commit to enhancing shareholder value and improving its competitiveness by accumulating and effectively utilizing earnings.

Based on the basic dividend policy, under Medium-term Management Plan 2026, approximately 30% of the Core operating cash flows (Note 1) over the cumulative three-year period of the plan will be allocated to shareholder returns. In addition, the plan sets a progressive dividend policy based on a Shareholder's equity DOE (Note 2) of 4.5%.

Notes 1: Core operating cash flow: Cash flow after deducting changes in working capital from operating cash flows for accounting purposes

2: Shareholder's equity DOE: Dividends paid divided by shareholder's equity

3: Shareholder's equity: After deducting other components of equity from total equity at the end of the previous fiscal year

In the year ending March 31, 2027, Sojitz plans to pay an annual dividend of ¥180 per share (interim dividend of ¥90 plus year-end dividend of ¥90) based on its basic policy.

At a meeting of the Board of Directors held on May 1, 2026, the Company resolved that the interim dividend for the fiscal year ending March 31, 2027, will be ¥90 per share for common shares outstanding as of September 30, 2026, the record date for the dividend.

***Caution regarding Forward-looking Statements**

This document contains forward-looking statements, including performance forecasts, based on information available to the Company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by such forward-looking statements due to various factors, including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

2. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position

(In Millions of Yen)

	FY 2025 (As of March 31, 2026)	FY 2026 (As of June 30, 2026)
Assets		
Current assets		
Cash and cash equivalent	245,145	242,105
Time deposits	10,905	7,311
Trade and other receivables	1,092,352	1,051,387
Derivative financial assets	6,630	8,173
Inventories	340,519	357,168
Income tax receivables	5,572	7,581
Other current assets	223,109	243,472
Subtotal	1,924,235	1,917,200
Assets held for sale	4,164	—
Total current assets	1,928,400	1,917,200
Non-current assets		
Property, plant and equipment	268,466	269,558
Right-of-use assets	93,526	95,460
Goodwill	179,662	185,857
Intangible assets	145,403	151,700
Investment property	6,726	6,767
Investments accounted for using the equity method	700,784	751,050
Trade and other receivables	102,956	98,694
Other investments	196,596	227,548
Derivative financial assets	5,052	5,989
Other non-current assets	7,226	6,981
Deferred tax assets	13,220	13,614
Total non-current assets	1,719,623	1,813,222
Total assets	3,648,023	3,730,422
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	749,927	651,715
Lease liabilities	21,601	22,156
Bonds and borrowings	299,474	381,581
Derivative financial liabilities	7,685	6,361
Income tax payables	13,269	10,233
Provisions	5,613	5,251
Other current liabilities	136,227	138,285
Subtotal	1,233,800	1,215,585
Liabilities directly associated with assets held for sale	7,124	—
Total current liabilities	1,240,924	1,215,585
Non-current liabilities		
Lease liabilities	84,105	86,090
Bonds and borrowings	996,142	1,038,938
Trade and other payables	44,432	36,119
Derivative financial liabilities	5,738	5,981
Retirement benefits liabilities	24,581	24,552
Provisions	43,913	42,413
Other non-current liabilities	7,963	7,378
Deferred tax liabilities	46,419	59,163
Total non-current liabilities	1,253,298	1,300,639
Total liabilities	2,494,223	2,516,224
Equity		
Share capital	160,339	160,339
Capital surplus	47,456	47,728
Treasury stock	(5,230)	(5,215)
Other components of equity	272,375	314,597
Retained earnings	615,428	627,272
Total equity attributable to owners of the Company	1,090,369	1,144,722
Non-controlling interests	63,430	69,475
Total equity	1,153,800	1,214,198
Total liabilities and equity	3,648,023	3,730,422

(2) Consolidated Statements of Profit or Loss

(In Millions of Yen)

	FY 2025 3-month (From April 1, 2025 to June 30, 2025)	FY 2026 3-month (From April 1, 2026 to June 30, 2026)
Revenue		
Sale of goods	568,509	800,550
Sales of service and others	30,391	33,698
Total revenue	598,901	834,249
Cost of sales	(516,658)	(722,902)
Gross profit	82,242	111,347
Selling, general and administrative expenses	(70,233)	(83,025)
Other income (expenses)		
Gain (loss) on sale and disposal of fixed assets, net	(308)	107
Impairment loss of fixed assets	(2)	(695)
Gain on reorganization of subsidiaries/associates	1,805	3
Loss on reorganization of subsidiaries/associates	(0)	(20)
Other operating income	2,974	2,262
Other operating expenses	(2,264)	(1,791)
Total other income (expenses)	2,204	(135)
Financial income		
Interests earned	4,416	5,625
Dividends received	2,323	1,290
Other financial income	—	1,324
Total financial income	6,739	8,240
Financial costs		
Interest expenses	(6,695)	(9,367)
Other financial costs	(114)	—
Total financial costs	(6,809)	(9,367)
Share of profit (loss) of investments accounted for using the equity method	10,803	14,059
Profit before tax	24,946	41,117
Income tax expenses	(2,991)	(8,760)
Profit for the period	21,954	32,357
Profit attributable to:		
Owners of the Company	21,079	30,222
Non-controlling interests	875	2,134
Total	21,954	32,357

(3) Consolidated Statements of Profit or Loss and Other Comprehensive Income

(In Millions of Yen)

	FY 2025 3-month (From April 1, 2025 to June 30, 2025)	FY 2026 3-month (From April 1, 2026 to June 30, 2026)
Profit for the period	21,954	32,357
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at FVTOCI	3,453	18,760
Remeasurements of defined benefit pension plans	(52)	(118)
Share of other comprehensive income of investments accounted for using the equity method	(1,120)	1,191
Total items that will not be reclassified to profit or loss	2,281	19,832
Items that may be reclassified subsequently to profit or loss		
Foreign currency translation differences for foreign operations	(14,826)	16,533
Cash flow hedges	2,159	4,873
Share of other comprehensive income of investments accounted for using the equity method	(7,265)	3,006
Total items that may be reclassified subsequently to profit or loss	(19,933)	24,413
Other comprehensive income for the period, net of tax	(17,652)	44,245
Total comprehensive income for the period	4,302	76,602
Total comprehensive income attributable to:		
Owners of the Company	4,314	71,689
Non-controlling interests	(12)	4,913
Total	4,302	76,602

(4) Consolidated Statements of Changes in Equity

(In Millions of Yen)

	Attributable to owners of the Company					
	Share capital	Capital surplus	Treasury stock	Other components of equity		
				Foreign currency translation differences for foreign operations	Financial assets measured at FVTOCI	Cash flow hedges
Balance as of April 1, 2025	160,339	96,782	(45,701)	105,088	74,669	10,339
Profit for the period						
Other comprehensive income				(19,367)	2,317	322
Total comprehensive income for the period	—	—	—	(19,367)	2,317	322
Purchase of treasury stock		(5)	(6,706)			
Disposal of treasury stock		(28)	28			
Dividends						
Change in ownership interests in subsidiaries without loss/acquisition of control					10	
Written put options and forward contracts with non-controlling shareholders						
Reclassification from other components of equity to retained earnings					(623)	
Share-based payment transaction		238				
Other changes						
Total contributions by and distributions to owners of the Company	—	204	(6,677)	—	(612)	—
Balance as of June 30, 2025	160,339	96,986	(52,379)	85,720	76,374	10,662

	Attributable to owners of the Company				Non-controlling interests	Total equity		
	Other components of equity		Retained earnings	Total equity attributable to owners of the Company				
	Remeasurements of defined benefit pension plans	Total other components of equity						
Balance as of April 1, 2025	—	190,096	567,439	968,956	38,659	1,007,616		
Profit for the period			21,079	21,079	875	21,954		
Other comprehensive income	(37)	(16,764)		(16,764)	(887)	(17,652)		
Total comprehensive income for the period	(37)	(16,764)	21,079	4,314	(12)	4,302		
Purchase of treasury stock	37	(585)	(15,911)	(6,711)	(1,545)	(6,711)		
Disposal of treasury stock				0		0		
Dividends				(15,911)		(15,911)	(17,456)	
Change in ownership interests in subsidiaries without loss/acquisition of control				10		(572)	(1,508)	(2,080)
Written put options and forward contracts with non-controlling shareholders				(8,419)		(8,419)	(8,419)	
Reclassification from other components of equity to retained earnings				585		—	—	
Share-based payment transaction				238		238		
Other changes				(66)		(66)	9,087	9,021
Total contributions by and distributions to owners of the Company	37	(575)	(24,394)	(31,442)	6,033	(25,408)		
Balance as of June 30, 2025	—	172,756	564,124	941,828	44,681	986,509		

(In Millions of Yen)

	Attributable to owners of the Company					
	Share capital	Capital surplus	Treasury stock	Other components of equity		
				Foreign currency translation differences for foreign operations	Financial assets measured at FVTOCI	Cash flow hedges
Balance as of April 1, 2026	160,339	47,456	(5,230)	183,405	72,077	16,891
Profit for the period						
Other comprehensive income				18,624	19,968	3,027
Total comprehensive income for the period	—	—	—	18,624	19,968	3,027
Purchase of treasury stock		(0)	(4)			
Disposal of treasury stock		(18)	18			
Dividends						
Change in ownership interests in subsidiaries without loss/acquisition of control				12		
Written put options and forward contracts with non-controlling shareholders						
Reclassification from other components of equity to retained earnings					589	
Share-based payment transaction		290				
Other changes						
Total contributions by and distributions to owners of the Company	—	272	14	12	589	—
Balance as of June 30, 2026	160,339	47,728	(5,215)	202,042	92,636	19,918

	Attributable to owners of the Company				Non-controlling interests	Total equity
	Other components of equity		Retained earnings	Total equity attributable to owners of the Company		
	Remeasurements of defined benefit pension plans	Total other components of equity				
Balance as of April 1, 2026	—	272,375	615,428	1,090,369	63,430	1,153,800
Profit for the period			30,222	30,222	2,134	32,357
Other comprehensive income	(153)	41,466		41,466	2,779	44,245
Total comprehensive income for the period	(153)	41,466	30,222	71,689	4,913	76,602
Purchase of treasury stock				(4)		(4)
Disposal of treasury stock				0		0
Dividends			(17,271)	(17,271)	(2,469)	(19,740)
Change in ownership interests in subsidiaries without loss/acquisition of control		12	(148)	(135)	3,692	3,557
Written put options and forward contracts with non-controlling shareholders			(309)	(309)		(309)
Reclassification from other components of equity to retained earnings	153	743	(743)	—		—
Share-based payment transaction				290		290
Other changes			93	93	(91)	1
Total contributions by and distributions to owners of the Company	153	755	(18,378)	(17,335)	1,131	(16,204)
Balance as of June 30, 2026	—	314,597	627,272	1,144,722	69,475	1,214,198

(5) Consolidated Statements of Cash Flows

(In Millions of Yen)

	FY 2025 3-month (From April 1, 2025 to June 30, 2025)	FY 2026 3-month (From April 1, 2026 to June 30, 2026)
Cash flows from operating activities		
Profit for the period	21,954	32,357
Depreciation and amortization	11,203	13,507
Impairment loss of fixed assets	2	695
Financial (income) costs	70	1,127
Share of (profit) loss of investments accounted for using the equity method	(10,803)	(14,059)
(Gain) loss on sale and disposal of fixed assets, net	308	(107)
Income tax expenses	2,991	8,760
Changes in trade and other receivables	17,796	42,123
Changes in inventories	(19,203)	(13,600)
Changes in trade and other payables	(22,040)	(112,475)
Changes in other assets and liabilities	(7,667)	(11,966)
Changes in retirement benefits liabilities	(412)	(339)
Others	(1,585)	(628)
Subtotal	(7,382)	(54,605)
Interests earned	1,963	3,066
Dividends received	19,587	16,089
Interests paid	(6,378)	(9,202)
Income taxes paid	(8,515)	(12,627)
Net cash provided (used) by/in operating activities	(726)	(57,279)
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,672)	(7,058)
Proceeds from sale of property, plant and equipment	519	155
Purchase of intangible assets	(1,259)	(1,035)
(Increase) decrease in short-term loans receivable	(428)	4,332
Payment for long-term loans receivable	(453)	(700)
Collection of long-term loans receivable	523	9,545
Net proceeds from (payments for) acquisition of subsidiaries	(49,113)	(5,473)
Net proceeds from (payments for) sale of subsidiaries	216	(5,213)
Purchase of investments	(1,609)	(46,946)
Proceeds from sale of investments	4,439	5,424
Others	1,403	5,052
Net cash provided (used) by/in investing activities	(54,433)	(41,917)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings and commercial papers	43,535	38,068
Proceeds from long-term borrowings	309,433	402,811
Repayment of long-term borrowings	(265,635)	(327,126)
Proceeds from issuance of bonds	531	—
Repayment of lease liabilities	(4,308)	(4,783)
Proceeds from sale of subsidiary's interests to non-controlling interest holders	136	—
Payment for acquisition of subsidiary's interests from non-controlling interest holders	(804)	—
Proceeds from share issuance to non-controlling interest holders	104	3,814
Proceeds from sales of treasury stock	38	37
Purchase of treasury stock	(6,706)	(4)
Dividends paid	(15,911)	(17,271)
Dividends paid to non-controlling interest holders	(1,176)	(1,764)
Others	—	(207)
Net cash provided (used) by/in financing activities	59,238	93,574
Net increase (decrease) in cash and cash equivalents	4,078	(5,622)
Cash and cash equivalents at the beginning of the year	192,299	245,145
Effect of exchange rate changes on cash and cash equivalents	(1,013)	2,583
Cash and cash equivalents at the end of the period	195,364	242,105

(6) Assumption for Going Concern

None

(7) Segment Information

For the three-month period ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(In Millions of Yen)

	Reportable Segments					
	Automotive	Aerospace & Transportation Infrastructure	Energy Solutions & Public Infrastructure	Metals, Mineral Resources & Recycling	Chemicals	Consumer Industry & Agriculture Business
Total revenue	97,780	16,542	67,630	87,813	143,351	108,942
Gross profit	15,182	6,886	12,024	1,587	16,876	13,096
Selling, general and administrative expenses	(14,641)	(4,611)	(12,136)	(3,298)	(9,449)	(8,077)
Share of profit (loss) of investments accounted for using the equity method	165	1,417	4,542	3,822	(31)	615
Profit (loss) for the period attributable to owners of the Company	(449)	3,068	4,369	3,101	5,832	3,452
Segment assets (As of March 31, 2026)	348,538	453,888	738,606	484,983	397,509	334,071

	Reportable segments		Others	Reconciliations	Consolidated
	Retail & Consumer Service	Total			
Total revenue	65,517	587,578	11,587	(264)	598,901
Gross profit	13,577	79,231	3,020	(8)	82,242
Selling, general and administrative expenses	(12,151)	(64,367)	(6,046)	179	(70,233)
Share of profit (loss) of investments accounted for using the equity method	298	10,829	(35)	9	10,803
Profit (loss) for the period attributable to owners of the Company	907	20,281	(178)	976	21,079
Segment assets (As of March 31, 2026)	648,423	3,406,020	338,663	(96,659)	3,648,023

For the three-month period ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(In Millions of Yen)

	Reportable Segments					
	Automotive	Aerospace & Transportation Infrastructure	Energy Solutions & Public Infrastructure	Metals, Mineral Resources & Recycling	Chemicals	Consumer Industry & Agriculture Business
Total revenue	104,151	21,586	191,078	131,813	190,108	101,359
Gross profit	17,157	5,935	20,196	3,643	30,727	11,144
Selling, general and administrative expenses	(16,891)	(4,983)	(18,432)	(3,622)	(11,879)	(7,571)
Share of profit (loss) of investments accounted for using the equity method	624	3,261	5,571	3,201	(5)	712
Profit (loss) for the period attributable to owners of the Company	(344)	3,391	6,858	2,130	11,053	2,652
Segment assets (As of June 30, 2026)	370,602	473,813	757,784	482,026	435,088	348,067

	Reportable segments		Others	Reconciliations	Consolidated
	Retail & Consumer Service	Total			
Total revenue	80,494	820,592	13,805	(148)	834,249
Gross profit	19,708	108,513	3,052	(219)	111,347
Selling, general and administrative expenses	(13,305)	(76,684)	(6,542)	201	(83,025)
Share of profit (loss) of investments accounted for using the equity method	579	13,945	104	10	14,059
Profit (loss) for the period attributable to owners of the Company	4,307	30,048	(406)	579	30,222
Segment assets (As of June 30, 2026)	591,946	3,459,329	344,520	(73,427)	3,730,422

The reconciliations of "Profit (loss) for the period attributable to owners of the Company" mainly consists of the difference between the Group's actual income tax expenses and income tax expenses allocated to each segment based on the calculation method established internally, as well as dividend income related to unallocated corporate assets.

The reconciliations of segment assets mainly consists of the elimination of inter-segment transactions and unallocated corporate assets, which primarily include surplus funds held in cash and cash equivalents and investment securities.

Effective April 1, 2026, the Company changed the names of the Aerospace, Transportation & Infrastructure and Energy Solutions & Healthcare to Aerospace & Transportation Infrastructure and Energy Solutions & Public Infrastructure, respectively. In addition, the classification of the Company's reportable segments was revised following a partial reorganization of the Energy Solutions & Public Infrastructure, Metals, Mineral Resources & Recycling, Chemicals, Consumer Industry & Agriculture Business, and Retail & Consumer Service. Segment information for the three-month period ended June 30, 2025 has been restated to conform to the current reportable segment classification.