TSUBURAVA FIELDS HOLDINGS

(Translation)

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To all parties concerned:

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Notice Regarding Revisions of Earnings Forecasts and Medium-Term Management Plan

We hereby announce that, in light of recent business conditions and the progress of our financial performance, we have decided to revise our full-year consolidated financial results forecast for the fiscal year ending March 31, 2027, as well as the three-year quantitative targets under the "Group Medium-Term Management Plan FY2026–2028," both announced on May 12, 2026, as detailed below.

1. Revision to Full-Year Consolidated Earnings Forecast

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Basic earnings per share (Yen)
Previous forecast (A) (Announced on May 12, 2026)	187,000	19,000	19,150	13,500	216.86
Revised forecast (B)	205,300	22,500	22,650	15,000	240.95
Change (B-A)	+18,300	+3,500	+3,500	+1,500	+24.09
Percentage change (%)	+9.8%	+18.4%	+18.3%	+11.1%	+11.1%
(Reference) Results for the previous fiscal year (Year ended March 31, 2026)	174,142	17,455	17,751	13,050	209.70

<Revised Earnings Forecast by Segment> (Unit: million of yen)

		FY2025 Results (reference)	FY2026		Change (B-A)	Percentage change (%)
			Previous forecast (A)	Revised forecast (B)		
Net sales		174,142	187,000	205,300	+18,300	+9.8%
	Content and digital business segment	13,874	15,300	19,000	+3,700	+24.2%
	Amusement business segment	159,069	170,000	185,000	+15,000	+8.8%
	Other business segment &Adjusted amount	1,197	1,500	1,300	(200)	(13.3) %
Operating profit		17,455	19,000	22,500	+3,500	+18.4%
	Content and digital business segment	934	3,000	4,500	+1,500	+50.0%
	Amusement business segment	19,881	20,000	22,000	+2,000	+10.0%
	Other business segment &Adjusted amount	(3,360)	(4,000)	(4,000)	-	-
Ordinary profit		17,751	19,150	22,650	+3,500	+18.3%
Profit attributable to owners of parent		13,050	13,500	15,000	+1,500	+11.1%

2. Revision to "Group Medium-Term Management Plan FY2026–2028"

(Unit: million of yen)

		FY2025 (Results)	Group Medium-Term Management Plan FY2026–2028					
			FY2026		FY2027		FY2028	
			Initial plan	**Revised plan**	Initial plan	**Revised plan**	Initial plan	**Revised plan**
Net sales		174,142	187,000	**205,300**	193,000	**215,300**	202,000	**230,300**
	Content and digital business segment	13,874	15,300	**19,000**	20,500	**24,000**	24,000	**29,000**
	Amusement business segment	159,069	170,000	**185,000**	171,000	**190,000**	176,000	**200,000**
	Other business segment &Adjusted amount	1,197	1,500	**1,300**	1,500	**1,300**	1,500	**1,300**
Operating profit		17,455	19,000	**22,500**	21,700	**25,500**	25,000	**28,500**
	Content and digital business segment	934	3,000	**4,500**	3,700	**5,500**	5,000	**6,500**
	Amusement business segment	19,881	20,000	**22,000**	22,000	**24,000**	24,000	**26,000**
	Other business segment &Adjusted amount	(3,360)	(4,000)	**(4,000)**	(4,000)	**(4,000)**	(4,000)	**(4,000)**
Ordinary profit		17,751	19,150	**22,650**	21,850	**25,650**	25,150	**28,650**
Profit attributable to owners of parent		13,050	13,500	**15,000**	13,800	**16,000**	15,500	**18,000**

3. Reasons for Revisions to Earnings Forecast and Medium-Term Management Plan

As a result of a careful review of current business performance trends and future business plans for each business segment, we have revised our full-year consolidated earnings forecasts and segment earnings forecasts for the fiscal year ending March 31, 2027, both announced on May 12, 2026.

In the Amusement business segment, reflecting the sell-out of machine titles scheduled for delivery in the second and third quarters as well as structural profitability improvements through our distribution platform, net sales are expected to be ¥185,000 million (up 8.8% from the initial forecast) and operating profit is expected to be ¥22,000 million (up 10.0%).

In the Content and digital business segment, reflecting steady performance in domestic in-house MD and licensing businesses alongside the recovery in business performance in the Chinese market, net sales are expected to be ¥19,000 million (up 24.2%from the initial forecast) and operating profit is expected to be ¥4,500 million (up 50.0%).

As a result of the above, we have revised (upwardly revised) our full-year consolidated earnings forecasts for the fiscal year ending March 31, 2027, as follows: net sales to ¥205,300 million (up 9.8%), operating profit to ¥22,500 million (up 18.4%), ordinary profit to ¥22,650 million (up 18.3%), and profit attributable to owners of parent to ¥15,000 million (up 11.1%).

In our "Group Medium-Term Management Plan FY2026–2028" announced on May 12, 2026, we set three-year consolidated performance targets from the fiscal year ending March 31, 2027, to the fiscal year ending March 31, 2029.

In conjunction with the revision of the full-year consolidated financial results forecast for the fiscal year ending March 31, 2027 due to the reasons mentioned above, we re-examined the current business environment, performance trends of each business segment, and future business plans. Consequently, we have decided to revise (upwardly revise) the three-year quantitative targets under this Medium-Term Management Plan as shown in the table above.

Please note that this revision represents a review of quantitative targets considering the current business environment and performance trends; there are no changes to the basic policies, priority strategies, or long-term direction set forth in this Medium-Term Management Plan.

We will continue to strive for sustainable growth and the enhancement of corporate value over the medium to long term by steadily executing the various initiatives outlined in the Medium-Term Management Plan.

4. Future Outlook

The earnings forecasts and quantitative targets of the Medium-Term Management Plan contained in this document have been prepared based on information available and certain assumptions deemed reasonable as of the date of publication of this material. Actual results may differ from the forecast and targets due to various factors, such as changes in the future business environment and market trends.

Should any event arise that significantly affects the financial forecasts or the targets under the Medium-Term Management Plan, we will disclose such information promptly.