

January 5, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: AMIYAKI TEI CO., LTD.  
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 2753  
 URL: <https://www.amiyakitei.co.jp>  
 Representative: Keisuke Sato, Representative Director, Chairman and President  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	27,612	5.6	1,410	(26.4)	1,508	(23.8)	827	(30.4)
December 31, 2024	26,137	8.0	1,917	39.5	1,980	38.3	1,188	53.3

Note: Comprehensive income For the nine months ended December 31, 2025: ¥827 million [(30.4)%]  
 For the nine months ended December 31, 2024: ¥1,188 million [53.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	40.30	40.29
December 31, 2024	57.86	57.85

Note: On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Basic earnings per share" and "diluted earnings per share" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	28,913	22,082	76.4
March 31, 2025	27,810	21,941	78.9

Reference: Equity  
 As of December 31, 2025: ¥22,079 million  
 As of March 31, 2025: ¥21,939 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	51.00	-	17.00	-
Fiscal year ending March 31, 2026	-	17.00	-		
Fiscal year ending March 31, 2026 (Forecast)				17.00	34.00

Note: Revisions to the forecast of cash dividends most recently announced: None

On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. Dividends at the end of the second quarter of the fiscal year ending March 31, 2025 are the amount of dividends before the stock split. The dividend at the end of the fiscal year ending March 31, 2025, which does not take into account the stock split, will be 51 yen and the total annual dividend will be 102 yen, and the dividend (forecast) at the end of the second quarter of the fiscal year ending March 31, 2026 and the end of the fiscal year will be 51 yen each, for a total annual dividend of 102 yen.

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	38,600	9.2	2,200	(16.6)	2,300	(15.6)	1,220	(29.7)	59.38

Note: Revisions to the earnings forecasts most recently announced: None

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	20,546,400 shares
As of March 31, 2025	20,546,400 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	630 shares
As of March 31, 2025	1,530 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	20,545,570 shares
Nine months ended December 31, 2024	20,544,870 shares

\* On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Total number of issued shares at the end of the period," "number of treasury shares at the end of the period," and "average number of shares outstanding during the period" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters  
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

# Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	9,483	7,495
Deposits paid	368	673
Accounts receivable - trade	13	23
Merchandise and finished goods	106	152
Raw materials and supplies	1,068	718
Accounts receivable - other	984	1,289
Other	295	406
Total current assets	12,319	10,758
Non-current assets		
Property, plant and equipment		
Buildings, net	5,055	5,834
Structures, net	347	404
Machinery and equipment, net	330	348
Vehicles, net	7	7
Tools, furniture and fixtures, net	303	365
Land	3,009	4,107
Construction in progress	16	14
Total property, plant and equipment	9,069	11,082
Intangible assets		
Software	15	32
Goodwill	2,108	2,888
Other	9	9
Total intangible assets	2,133	2,930
Investments and other assets		
Long-term loans receivable	521	501
Deferred tax assets	1,227	1,002
Guarantee deposits	1,434	1,518
Investment property	290	289
Other	813	831
Total investments and other assets	4,287	4,142
Total non-current assets	15,491	18,154
Total assets	27,810	28,913

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,316	1,516
Short-term borrowings	300	300
Current portion of bonds payable	30	15
Current portion of long-term borrowings	104	172
Accounts payable - other, and accrued expenses	1,403	1,627
Income taxes payable	469	174
Contract liabilities	133	206
Provision for bonuses	111	95
Provision for shareholder benefit program	13	24
Other	528	818
Total current liabilities	4,411	4,950
Non-current liabilities		
Long-term borrowings	271	604
Lease liabilities	606	610
Retirement benefit liability	7	7
Asset retirement obligations	502	561
Other	70	96
Total non-current liabilities	1,458	1,880
Total liabilities	5,869	6,831
Net assets		
Shareholders' equity		
Share capital	2,473	2,473
Capital surplus	2,426	2,427
Retained earnings	17,040	17,179
Treasury shares	(2)	(0)
Total shareholders' equity	21,939	22,079
Share acquisition rights	2	3
Total net assets	21,941	22,082
Total liabilities and net assets	27,810	28,913

# Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	26,137	27,612
Cost of sales	10,038	11,119
Gross profit	16,099	16,492
Selling, general and administrative expenses	14,181	15,082
Operating profit	1,917	1,410
Non-operating income		
Interest income	9	19
Rental income	26	28
Sponsorship money income	8	16
Compensation income	-	19
Other	25	23
Total non-operating income	71	107
Non-operating expenses		
Interest expenses	4	4
Loss on investments in silent partnerships	1	1
Rental expenses on real estate	2	1
Other	-	2
Total non-operating expenses	8	9
Ordinary profit	1,980	1,508
Extraordinary income		
Gain on sale of non-current assets	0	0
Insurance claim income	49	73
Total extraordinary income	49	73
Extraordinary losses		
Loss on retirement of non-current assets	26	34
Impairment losses	78	107
Loss on cancellation of rental contracts	-	1
Other	1	-
Total extraordinary losses	107	143
Profit before income taxes	1,922	1,438
Income taxes - current	582	520
Income taxes - deferred	151	90
Total income taxes	733	610
Profit	1,188	827
Profit attributable to owners of parent	1,188	827

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,188	827
Comprehensive income	1,188	827
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,188	827

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Other (Note)	Total
	yakiniku	yakitori	restaurant	Total		
Sales						
Revenue generated from customer contracts	16,673	2,772	5,513	24,959	1,178	26,137
Revenues from external customers	16,673	2,772	5,513	24,959	1,178	26,137
Transactions with other segments	-	-	-	-	-	-
Total	16,673	2,772	5,513	24,959	1,178	26,137
Segment Profit	1,325	269	412	2,007	58	2,066

Note: The "Other" category refers to business segments that are not included in the reporting segments, and includes the izakaya business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	2,007
Benefits of the "Other" category	58
Company-wide expenses (Note)	(149)
Operating Income in Quarterly Consolidated Statements of Income	1,917

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Yakiniku Business segment, we recorded an impairment loss on stores. The amount of the impairment loss recorded was 78 million yen in the nine months of the current fiscal year.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Other (Note)	Total
	yakiniku	yakitori	restaurant	Total		
Sales						
Revenue generated from customer contracts	16,181	2,926	7,070	26,179	1,433	27,612
Revenues from external customers	16,181	2,926	7,070	26,179	1,433	27,612
Transactions with other segments	-	-	-	-	-	-
Total	16,181	2,926	7,070	26,179	1,433	27,612
Segment Profit	827	256	437	1,521	58	1,579

Note: The "Other" category refers to business segments that are not included in the reporting segments, and includes the izakaya business.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated statements of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	1,521
Benefits of the "Other" category	58
Company-wide expenses (Note)	(168)
Operating Income in Quarterly Consolidated Statements of Income	1,410

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the yakiniku business, restaurant business, and other business segments, we recorded an impairment loss on stores.

The amount of the impairment loss recorded was 107 million yen in the nine months of the current fiscal year, the "Yakiniku Business" was 36 million yen, and the "Restaurant Business" was 48 million yen, and the "Other Business" was 22 million yen.