

October 3, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: AMIYAKI TEI CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 2753
 URL: <https://www.amiyakitei.co.jp>
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: December 16, 2025
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	18,136	3.1	986	(26.9)	1,035	(25.2)	540	(34.0)
September 30, 2024	17,584	10.0	1,348	42.5	1,383	41.7	819	52.9

Note: Comprehensive income For the six months ended September 30, 2025: ¥540 million [(34.0)%]
 For the six months ended September 30, 2024: ¥819 million [52.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	26.32	26.32
September 30, 2024	39.90	-

Note: On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, the Company calculates "interim net income per share" and "interim net income per share adjusted for potential shares."

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	28,789	22,143	76.9
March 31, 2025	27,810	21,941	78.9

Reference: Equity
 As of September 30, 2025: ¥22,141 million
 As of March 31, 2025: ¥21,939 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	51.00	-	17.00	-
Fiscal year ending March 31, 2026	-	17.00	-	-	-
Fiscal year ending March 31, 2026 (Forecast)	-	-	-	17.00	34.00

Note: Revisions to the forecast of cash dividends most recently announced: None

On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. Dividends at the end of the second quarter of the fiscal year ending March 31, 2025 are the amount of dividends before the stock split. The dividend at the end of the fiscal year ending March 31, 2025, which does not take into account the stock split, will be 51 yen and the total annual dividend will be 102 yen, and the dividend (forecast) at the end of the second quarter of the fiscal year ending March 31, 2026 and the end of the fiscal year will be 51 yen each, for a total annual dividend of 102 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	38,600	9.2	2,200	(16.6)	2,300	(15.6)	1,220	(29.7)	59.38

Note: Revisions to the earnings forecasts most recently announced: Yes

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	20,546,400 shares
As of March 31, 2025	20,546,400 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	630 shares
As of March 31, 2025	1,530 shares

- (iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	20,545,470 shares
Six months ended September 30, 2024	20,544,870 shares

* On October 1, 2024, the Company conducted a share split at a ratio of 3 shares per share of common shares. “Total number of issued shares at the end of the period,” “number of treasury shares at the end of the period,” and “average number of shares outstanding during the period” are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. The Company hereby announces that it has revised the full-year consolidated earnings forecast, which was previously disclosed in the “Financial Results for the Fiscal Year Ended March 31, 2025” on April 4, 2025. For further details, please refer to the “Notice Concerning Differences Between the Second-Quarter (Cumulative) Consolidated Earnings Forecast and Actual Results, and the Revision of the Full-Year Consolidated Earnings Forecast” announced today (October 3, 2025).

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	9,483	8,087
Deposits paid	368	368
Accounts receivable - trade	13	29
Merchandise and finished goods	106	131
Raw materials and supplies	1,068	621
Accounts receivable - other	984	984
Other	295	428
Total current assets	12,319	10,651
Non-current assets		
Property, plant and equipment		
Buildings, net	5,055	5,832
Structures, net	347	411
Machinery and equipment, net	330	347
Vehicles, net	7	8
Tools, furniture and fixtures, net	303	354
Land	3,009	4,004
Construction in progress	16	7
Total property, plant and equipment	9,069	10,965
Intangible assets		
Software	15	29
Goodwill	2,108	2,958
Other	9	9
Total intangible assets	2,133	2,997
Investments and other assets		
Long-term loans receivable	521	507
Deferred tax assets	1,227	1,029
Guarantee deposits	1,434	1,512
Investment property	290	289
Other	813	835
Total investments and other assets	4,287	4,175
Total non-current assets	15,491	18,137
Total assets	27,810	28,789

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,316	1,273
Short-term borrowings	300	300
Current portion of bonds payable	30	15
Current portion of long-term borrowings	104	176
Accounts payable - other, and accrued expenses	1,403	1,539
Income taxes payable	469	396
Contract liabilities	133	178
Provision for bonuses	111	115
Provision for shareholder benefit program	13	31
Other	528	682
Total current liabilities	4,411	4,710
Non-current liabilities		
Long-term borrowings	271	649
Lease liabilities	606	618
Retirement benefit liability	7	8
Asset retirement obligations	502	560
Other	70	98
Total non-current liabilities	1,458	1,935
Total liabilities	5,869	6,645
Net assets		
Shareholders' equity		
Share capital	2,473	2,473
Capital surplus	2,426	2,427
Retained earnings	17,040	17,240
Treasury shares	(2)	(0)
Total shareholders' equity	21,939	22,141
Share acquisition rights	2	2
Total net assets	21,941	22,143
Total liabilities and net assets	27,810	28,789

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	17,584	18,136
Cost of sales	6,708	7,297
Gross profit	10,876	10,839
Selling, general and administrative expenses	9,527	9,853
Operating profit	1,348	986
Non-operating income		
Interest income	5	13
Rental income	17	17
Sponsorship money income	8	6
Other	8	16
Total non-operating income	40	54
Non-operating expenses		
Interest expenses	2	1
Loss on investments in silent partnerships	1	0
Rental expenses on real estate	1	1
Other	-	2
Total non-operating expenses	5	5
Ordinary profit	1,383	1,035
Extraordinary income		
Gain on sale of non-current assets	0	0
Insurance claim income	8	0
Total extraordinary income	8	0
Extraordinary losses		
Loss on retirement of non-current assets	28	18
Impairment losses	40	79
Loss on cancellation of rental contracts	-	1
Other	1	-
Total extraordinary losses	70	100
Profit before income taxes	1,321	935
Income taxes - current	387	331
Income taxes - deferred	113	62
Total income taxes	501	394
Profit	819	540
Profit attributable to owners of parent	819	540

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	819	540
Comprehensive income	819	540
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	819	540