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May 12, 2025

To whom it may concern

Company name	AMIYAKI TEI CO., LTD.
Name of representative	Keisuke Sato, Chairman and Representative Director (Code: 2753 TSE Prime/NSE Premier)
Contact for inquiry	Yasushi Chijiwa, Managing Director and General Manager, Administration Division (TEL.+81-568-32-8800)

Notice Concerning Acquisition of Shares of Cu:DeTION Company Co., Ltd. (to Make It a Subsidiary)

AMIYAKI TEI Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 11, 2025, to acquire shares of Cu:DeTION Company Co., Ltd. (hereinafter "Cu:DeTION") and make it a subsidiary of the Company. The details are described below.

1. Reason for acquisition of shares

The Company operates a yakiniku business called "Amiyaki Tei", a yakitori business called "Ganso Yakitoriya Minoji", and a restaurant business called "Kando no Niku to Kome". In order to respond to customers' desire for high quality and tasty red meat, the Company has introduced the "Buying an entire Wagyu cow" system. In addition, the Company has established a system to streamline procurement and provide high-quality red meat and rare parts at reasonable prices by cutting each part by professional chefs at the central kitchens, and to deliver fresh ingredients processed at the central kitchens in Aichi and Kanagawa Prefectures to stores on a daily basis.

In November 2009, the Company acquired all shares of SUEHIRO RESTAURANT SYSTEM Co., Ltd., which operates mainly yakiniku business and restaurant business in the Kanto region, and in January 2014 acquired all shares of ACT GROUP Co., Ltd. (absorbed and merged into SUEHIRO RESTAURANT SYSTEM Co., Ltd., in March 2022). In April 2019, the Company acquired all shares of SUGIE Co., Ltd., with the aim of further accelerating the opening of stores in the central Tokyo area, and in April 2023 acquired all shares of NEW LOOK Co., Ltd., which is based in Yokohama City, in order to expand the number of stores not only in the suburbs but also in the city center in the Kanto region, while demonstrating synergies by improving the operating rate of central kitchens.

Cu:DeTION which the Company will now make a subsidiary, operates 21 directly managed stores, 2 franchise stores, and 1 direct sales store in the center of Kyoto City, including the "CHIFAJA" brand of yakiniku restaurants, the "Kyoto Ramen Takabashi" brand of ramen restaurants, and the "Kyoto Dining MASAYOSHI" brand of steak restaurants.

Currently, AMIYAKI TEI Group (the "Group") operates a total of 288 stores (as of the end of March 2025) in the Chubu, Kanto, and Kansai (Shiga) areas, and the Kyoto area, which is the main area where Cu:DeTION has opened stores, was an area where the Group had not opened any stores before, but with this acquisition of shares, we will be able to gain a foothold for full-scale store openings in the Kansai area in the future and strengthen our operating base. In addition, since Cu:DeTION has a high affinity with the Group's business types and models, such as cutting meat using its own central kitchens, we believe that we can create synergies through the common use of food ingredients and standardization of operations, which will lead to further growth of the Group and enhance the value of the entire Group.

2. Overview of the Subsidiary (Cu:DeTION Company Co., Ltd.) subject to change

(1) Name				Cu:DeTION Company Co., Ltd.			
(2) Location				248-4 Kugikakushi-machi, Higashi-iru, Muro-machi Butsukouji-dori, Shimogyo-ku, Kyoto City, Kyoto Prefecture			
(3) Job title and name of representative				Teru Takakura, Representative Director			
(4) Description of business				Food and beverage industry			
(5) Share capital				9 million yen			
(6) Date of establishment				April 2007			
(7) Major shareholders and shareholding ratio				Major shareholder is not disclosed due to confidentiality agreement (one individual), shareholding ratio is 100%.			
(8) Relationship between the Company and said company				Capital relationship	There is no capital relationship between the Company and the company concerned that should be noted. In addition, no noteworthy capital relationships exist between stakeholders and affiliates of the Company and stakeholders and affiliates of the company concerned.		
				Personnel relationship	There is no personnel relationship between the Company and the company concerned that should be noted. In addition, no noteworthy personnel relationships exist between stakeholders and affiliates of the Company and stakeholders and affiliates of the company concerned.		
				Business relationship	There is no business relationship between the Company and the company concerned that should be noted. In addition, no noteworthy business relationships exist between stakeholders and affiliates of the Company and stakeholders and affiliates of the company concerned.		
				Related party relationship	The company concerned is not a related party of the Company.		
(9) Operating results and financial positions of said company for the last three years							
As of / Fiscal year ended		March 2022		March 2023		March 2024	
Net assets		451 million yen		420 million yen		432 million yen	
Total assets		1,669 million yen		1,618 million yen		1,696 million yen	
Net assets per share		501,508.70 yen		467,017.30 yen		480,169.13 yen	
Net sales		1,767 million yen		2,403 million yen		2,726 million yen	
Operating profit		(290) million yen		(130) million yen		3 million yen	
Ordinary profit		135 million yen		(28) million yen		11 million yen	
Profit		130 million yen		(31) million yen		11 million yen	
Profit per share		145,355.79 yen		(34,491.40) yen		13,151.84 yen	
Dividend per share		—		—		—	

(Note) The above figures were not audited on a non-consolidated basis by an auditing firm. In addition, the accounting treatment of consumption tax, etc. is based on the tax-exclusion method.

3. Overview of the counterparty to the acquisition of shares

(1) Name	Not disclosed under confidentiality agreement (one person)
(2) Address	Not disclosed under confidentiality agreement
(3) Relationship between the Company and said person	There are no capital, personnel and/or business relationships that should be noted between the Company and the person concerned (including their immediate family members, companies majority-owned by the person concerned and their immediate family members, and their subsidiaries). In addition, no noteworthy capital, personnel and/or business relationships exist between stakeholders and affiliates of the Company and the person concerned, those related to and affiliates of the person concerned.

4. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1) Number of shares held before the change	0 shares (Number of voting rights 0 vote) (Proportion of Voting Rights Owned 0.0%)
(2) Number of shares to be acquired	900 shares (Number of voting rights 900 votes)
(3) Number of shares held after the change	900 shares (Number of voting rights 900 votes) (Proportion of Voting Rights Owned 100.0%)
(4) Acquisition costs	1,450,000,000 yen

5. Schedule

(1) Resolution at the meeting of the Board of Directors	May 11, 2025
(2) Execution of stock purchase agreement	May 11, 2025
(3) Stock delivery date	June 2, 2025 (scheduled)

6. Future outlook

With this acquisition of shares, Cu:DeTION Company Co., Ltd. will become a consolidated subsidiary of the Company.

We are currently examining the impact of this implementation on the Group's consolidated performance and earnings forecast, and will promptly announce if any changes to our earnings forecasts are necessary.