August 10, 2026

# Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: FUJIO FOOD GROUP INC.
Listing: Tokyo Stock Exchange
Securities code: 2752
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Scheduled date to file semi-annual securities report: August 10, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| June 30, 2026 | 15,929 | 1.6 | 58 | (76.5) | 43 | (73.1) | (113) | - |
| June 30, 2025 | 15,674 | 1.4 | 250 | (62.6) | 161 | (75.2) | 13 | (96.7) |

Note: Comprehensive income For the six months ended June 30, 2026: ¥(33) million [-%]
For the six months ended June 30, 2025: ¥42 million [(90.6)%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| June 30, 2026 | (2.22) | - |
| June 30, 2025 | 0.26 | - |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| June 30, 2026 | 22,820 | 8,533 | 37.4 |
| December 31, 2025 | 24,429 | 8,685 | 35.5 |

Reference: Equity
As of June 30, 2026: ¥8,528 million
As of December 31, 2025: ¥8,679 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2025 | - | 0.00 | - | 3.00 | 3.00 |
| Fiscal year ending December 31, 2026 | - | 0.00 | | | |
| Fiscal year ending December 31, 2026 (Forecast) | | | | 3.00 | 3.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending December 31, 2026 | 32,653 | 2.3 | 510 | (29.7) | 445 | (25.2) | 110 | 22.3 | 2.15 |

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Appendix P.10 "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)".

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of June 30, 2026 | 51,299,789 shares |
| As of December 31, 2025 | 51,267,537 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of June 30, 2026 | 487 shares |
| As of December 31, 2025 | 74 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended June 30, 2026 | 51,274,444 shares |
| Six months ended June 30, 2025 | 51,247,366 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

- The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved.
  Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Semi-annual consolidated balance sheet

(Millions of yen)

| | As of December 31, 2025 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 7,981 | 6,475 |
| Accounts receivable - trade | 655 | 628 |
| Inventories | 196 | 158 |
| Prepaid expenses | 262 | 306 |
| Accounts receivable - other | 200 | 126 |
| Beneficial interests in trust | 2,700 | 3,000 |
| Deposits paid | 1,353 | 820 |
| Other | 103 | 121 |
| Allowance for doubtful accounts | (1) | (1) |
| Total current assets | 13,450 | 11,635 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 3,510 | 3,597 |
| Tools, furniture and fixtures, net | 290 | 329 |
| Land | 740 | 740 |
| Construction in progress | 58 | 134 |
| Other, net | 69 | 84 |
| Total property, plant and equipment | 4,669 | 4,886 |
| Intangible assets | | |
| Goodwill | 1,171 | 1,122 |
| Other | 53 | 78 |
| Total intangible assets | 1,225 | 1,201 |
| Investments and other assets | | |
| Investment securities | 417 | 512 |
| Shares of subsidiaries and associates | 160 | 170 |
| Deferred tax assets | 35 | 28 |
| Leasehold and guarantee deposits | 3,441 | 3,375 |
| Other | 1,220 | 1,211 |
| Allowance for doubtful accounts | (190) | (202) |
| Total investments and other assets | 5,085 | 5,096 |
| Total non-current assets | 10,979 | 11,185 |
| Total assets | 24,429 | 22,820 |

(Millions of yen)

| | As of December 31, 2025 | As of June 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 1,611 | 1,383 |
| Current portion of long-term borrowings | 3,570 | 3,410 |
| Accounts payable - other | 1,480 | 1,313 |
| Accrued expenses | 612 | 512 |
| Income taxes payable | 87 | 68 |
| Accrued consumption taxes | 208 | 216 |
| Provision for shareholder benefit program | 500 | 565 |
| Provision for bonuses | 3 | 6 |
| Asset retirement obligations | 22 | 11 |
| Other | 383 | 418 |
| Total current liabilities | 8,483 | 7,906 |
| Non-current liabilities | | |
| Long-term borrowings | 5,200 | 4,320 |
| Lease liabilities | 64 | 70 |
| Asset retirement obligations | 1,082 | 1,077 |
| Guarantee deposits received | 222 | 202 |
| Deferred tax liabilities | 173 | 200 |
| Liabilities from application of equity method | 492 | 492 |
| Provision for loss on guarantees | 18 | 7 |
| Other | 5 | 9 |
| Total non-current liabilities | 7,261 | 6,380 |
| Total liabilities | 15,744 | 14,287 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 5,971 | 5,989 |
| Capital surplus | 5,149 | 5,167 |
| Retained earnings | (2,636) | (2,904) |
| Treasury shares | (0) | (0) |
| Total shareholders' equity | 8,484 | 8,252 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 106 | 173 |
| Foreign currency translation adjustment | 87 | 102 |
| Total accumulated other comprehensive income | 194 | 275 |
| Non-controlling interests | 6 | 5 |
| Total net assets | 8,685 | 8,533 |
| Total liabilities and net assets | 24,429 | 22,820 |

## Semi-annual consolidated statement of income

(Millions of yen)

| | Six months ended June 30, 2025 | Six months ended June 30, 2026 |
|---|---|---|
| Net sales | 15,674 | 15,929 |
| Cost of sales | 5,598 | 5,692 |
| Gross profit | 10,075 | 10,236 |
| Selling, general and administrative expenses | 9,825 | 10,177 |
| Operating profit | 250 | 58 |
| Non-operating income | | |
| Interest income | 4 | 10 |
| Dividend income | 5 | 19 |
| Share of profit of entities accounted for using equity method | 0 | 9 |
| Reversal of provision for loss on guarantees | 7 | 11 |
| Other | 25 | 32 |
| Total non-operating income | 44 | 82 |
| Non-operating expenses | | |
| Interest expenses | 105 | 69 |
| Commission expenses | 3 | - |
| Provision of allowance for doubtful accounts | 10 | 13 |
| Other | 13 | 15 |
| Total non-operating expenses | 133 | 98 |
| Ordinary profit | 161 | 43 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 2 | - |
| Total extraordinary income | 2 | - |
| Extraordinary losses | | |
| Loss on closiong the store | 12 | 18 |
| Loss on retirement of non-current assets | 0 | 0 |
| Impairment losses | 71 | 62 |
| Total extraordinary losses | 85 | 80 |
| Profit (loss) before income taxes | 78 | (37) |
| Income taxes | 64 | 76 |
| Profit (loss) | 13 | (114) |
| Profit (loss) attributable to non-controlling interests | 0 | (0) |
| Profit (loss) attributable to owners of parent | 13 | (113) |

## Semi-annual consolidated statement of comprehensive income

(Millions of yen)

| | Six months ended June 30, 2025 | Six months ended June 30, 2026 |
|---|---|---|
| Profit (loss) | 13 | (114) |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 40 | 66 |
| Foreign currency translation adjustment | (14) | 13 |
| Share of other comprehensive income of entities accounted for using equity method | 2 | 1 |
| Total other comprehensive income | 28 | 81 |
| Comprehensive income | 42 | (33) |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 41 | (32) |
| Comprehensive income attributable to non-controlling interests | 0 | (0) |

## Semi-annual consolidated statement of cash flows

(Millions of yen)

| | Six months ended June 30, 2025 | Six months ended June 30, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit (loss) before income taxes | 78 | (37) |
| Depreciation | 266 | 280 |
| Amortization of goodwill | 48 | 48 |
| Increase (decrease) in allowance for doubtful accounts | (0) | 11 |
| Increase (decrease) in provision for bonuses | (17) | 2 |
| Increase (decrease) in provision for shareholder benefit program | 70 | 65 |
| Interest and dividend income | (10) | (29) |
| Interest expenses | 105 | 69 |
| Commission expenses | 3 | - |
| Share-based payment expenses | 11 | 16 |
| Foreign exchange losses (gains) | 5 | (2) |
| Loss on closing the store | 12 | 18 |
| Loss (gain) on sale of non-current assets | (2) | - |
| Loss on retirement of non-current assets | 0 | 0 |
| Impairment losses | 71 | 62 |
| Share of loss (profit) of entities accounted for using equity method | (0) | (9) |
| Decrease (increase) in trade receivables | (25) | 27 |
| Decrease (increase) in inventories | 56 | 37 |
| Increase (decrease) in trade payables | (149) | (228) |
| Decrease (increase) in Entrusted cash | 385 | 533 |
| Decrease (increase) in accounts receivable - other | 9 | 68 |
| Increase (decrease) in accounts payable - other | 1 | (140) |
| Increase (decrease) in accrued consumption taxes | (53) | 7 |
| Other, net | (38) | (3) |
| Subtotal | 830 | 798 |
| Interest and dividends received | 10 | 29 |
| Interest paid | (109) | (68) |
| Income taxes refund (paid) | (241) | (99) |
| Net cash provided by (used in) operating activities | 490 | 659 |

(Millions of yen)

| | Six months ended June 30, 2025 | Six months ended June 30, 2026 |
|---|---|---|
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (435) | (529) |
| Proceeds from sale of property, plant and equipment | 3 | - |
| Payments for retirement of non-current assets | (72) | (141) |
| Payments into time deposits | (243) | (241) |
| Proceeds from withdrawal of time deposits | 201 | 246 |
| Purchase of securities | (2,197) | - |
| Proceeds from redemption of securities | 1,199 | - |
| Purchase of beneficial interests in trust | (1,500) | (5,700) |
| Proceeds from redemption of beneficial interests in trust | 650 | 5,400 |
| Loan advances | (15) | - |
| Proceeds from collection of loans receivable | 5 | 4 |
| Payments of leasehold and guarantee deposits | (19) | (53) |
| Proceeds from refund of leasehold and guarantee deposits | 65 | 95 |
| Other, net | (62) | (45) |
| Net cash provided by (used in) investing activities | (2,421) | (965) |
| Cash flows from financing activities | | |
| Proceeds from long-term borrowings | 2,500 | - |
| Repayments of long-term borrowings | (1,338) | (1,040) |
| Dividends paid | (102) | (153) |
| Repayments of lease liabilities | (13) | (16) |
| Net cash provided by (used in) financing activities | 1,045 | (1,210) |
| Effect of exchange rate change on cash and cash equivalents | (7) | 4 |
| Net increase (decrease) in cash and cash equivalents | (893) | (1,512) |
| Cash and cash equivalents at beginning of period | 12,418 | 7,616 |
| Cash and cash equivalents at end of period | 11,525 | 6,103 |

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (January 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

| | Reportable segments | | | Adjustment amount (Note 1) | Interim Consolidated Statements of Income (Note 2) |
|---|---|---|---|---|---|
| | Company-operated business | Franchised business | Total | | |
| Sales | | | | | |
| Maido Okini Cafeteria | 2,495 | - | 2,495 | - | 2,495 |
| Kagura Shokudo Kushiya Monogatari | 3,721 | - | 3,721 | - | 3,721 |
| Mennosho Tsurumaru | 835 | - | 835 | - | 835 |
| Sachifukuya | 1,608 | - | 1,608 | - | 1,608 |
| Tempura Ebinoya | 1,051 | - | 1,051 | - | 1,051 |
| other | 5,161 | - | 5,161 | - | 5,161 |
| FC Affiliation Revenue | - | 91 | 91 | - | 91 |
| FC Royalty Sales | - | 372 | 372 | - | 372 |
| FC Initial Sales | - | 52 | 52 | - | 52 |
| FC Running Sales | - | 284 | 284 | - | 284 |
| Revenue generated from customer contracts | 14,874 | 799 | 15,674 | - | 15,674 |
| Other Earnings | - | - | - | - | - |
| Revenues from external customers | 14,874 | 799 | 15,674 | - | 15,674 |
| Transactions with other segments | - | - | - | - | - |
| Total | 14,874 | 799 | 15,674 | - | 15,674 |
| Segment Profit | 1,433 | 575 | 2,009 | (1,759) | 250 |

Note: 1. Segment profit adjustment of (1,759) million yen is a company-wide expense that cannot be allocated to each reporting segment. The main company-wide expenses are expenses for the administrative department of the submitting company.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the "Directly Managed Business" segment, stores and operating activities for which the decision was made to close stores during the interim consolidated accounting period For stores where the revenue generated from the store has declined significantly, the book value of the store's asset group is reduced to the recoverable value.
The amount of the decrease was recorded as an extraordinary loss as an impairment loss. The amount of the impairment loss recorded was 71 million yen in the interim consolidated accounting period under review.

II. Interim Consolidated Accounting Period (January 1, 2026 to June 30, 2026)
1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

| | Reportable segments | | | Adjustment amount (Note 1) | Interim Consolidated Statements of Income (Note 2) |
|---|---|---|---|---|---|
| | Company-operated business | Franchised business | Total | | |
| Sales | | | | | |
| Maido Okini Cafeteria | 2,626 | - | 2,626 | - | 2,626 |
| Kagura Shokudo Kushiya Monogatari | 4,129 | - | 4,129 | - | 4,129 |
| Mennosho Tsurumaru | 802 | - | 802 | - | 802 |
| Sachifukuya | 1,633 | - | 1,633 | - | 1,633 |
| Tempura Ebinoya | 885 | - | 885 | - | 885 |
| other | 5,113 | - | 5,113 | - | 5,113 |
| FC Affiliation Revenue | - | 81 | 81 | - | 81 |
| FC Royalty Sales | - | 366 | 366 | - | 366 |
| FC Initial Sales | - | 44 | 44 | - | 44 |
| FC Running Sales | - | 245 | 245 | - | 245 |
| Revenue generated from customer contracts | 15,190 | 738 | 15,929 | - | 15,929 |
| Other Earnings | - | - | - | - | - |
| Revenues from external customers | 15,190 | 738 | 15,929 | - | 15,929 |
| Transactions with other segments | - | - | - | - | - |
| Total | 15,190 | 738 | 15,929 | - | 15,929 |
| Segment Profit | 1,387 | 535 | 1,922 | (1,863) | 58 |

Note: 1. Segment profit adjustment of (1,863) million yen is a company-wide expense that cannot be allocated to each reporting segment. The main company-wide expenses are expenses for the administrative department of the submitting company.
2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment
(Significant impairment loss on fixed assets)
In the "Directly Managed Business" segment, stores and operating activities for which the decision was made to close stores during the interim consolidated accounting period
For stores where the revenue generated from the store has declined significantly, the book value of the store's asset group is reduced to the recoverable value.
The amount of the decrease was recorded as an extraordinary loss as an impairment loss. The amount of the impairment loss recorded was 62 million yen in the interim consolidated accounting period under review.