



May 15, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: FUJIO FOOD GROUP INC.
 Listing: Tokyo Stock Exchange
 Securities code: 2752
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	8,106	2.2	277	(26.0)	269	(17.5)	197	(8.1)
March 31, 2025	7,935	1.1	375	(15.7)	326	(25.8)	215	(43.8)

Note: Comprehensive income For the three months ended March 31, 2026: ¥238 million [9.5%]
 For the three months ended March 31, 2025: ¥217 million [(48.9)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
March 31, 2026	3.86	-	-	-
March 31, 2025	4.20	-	-	-

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen			%
As of						
March 31, 2026	23,934		8,769			36.6
December 31, 2025	24,429		8,685			35.5

Reference: Equity
 As of March 31, 2026: ¥8,763 million
 As of December 31, 2025: ¥8,679 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	3.00	3.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00		3.00	3.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	16,156	3.1	210	(15.6)	179	11.1	69	430.6	1.35
Fiscal year ending December 31, 2026	32,653	2.3	510	(29.7)	445	(25.2)	110	22.3	2.15

Note: Revisions to the earnings forecasts most recently announced: None

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to “(3) Notes to quarterly consolidated financial statements (Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements)” of “2. Quarterly Consolidated Financial Statements and Significant Notes Thereto” on page 8 of the attached materials.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	51,267,537 shares
As of December 31, 2025	51,267,537 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	74 shares
As of December 31, 2025	74 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	51,267,463 shares
Three months ended March 31, 2025	51,241,847 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

- The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	7,981	7,277
Accounts receivable - trade	655	720
Inventories	196	169
Prepaid expenses	262	268
Accounts receivable - other	200	173
Beneficial interests in trust	2,700	2,700
Deposits paid	1,353	1,149
Other	103	305
Allowance for doubtful accounts	(1)	(1)
Total current assets	13,450	12,762
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,510	3,560
Tools, furniture and fixtures, net	290	331
Land	740	740
Construction in progress	58	117
Other, net	69	64
Total property, plant and equipment	4,669	4,813
Intangible assets		
Goodwill	1,171	1,147
Other	53	76
Total intangible assets	1,225	1,223
Investments and other assets		
Investment securities	417	465
Shares of subsidiaries and associates	160	161
Deferred tax assets	35	28
Leasehold and guarantee deposits	3,441	3,459
Other	1,220	1,218
Allowance for doubtful accounts	(190)	(198)
Total investments and other assets	5,085	5,134
Total non-current assets	10,979	11,171
Total assets	24,429	23,934

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,611	1,621
Current portion of long-term borrowings	3,570	3,490
Accounts payable - other	1,480	1,505
Accrued expenses	612	523
Income taxes payable	87	51
Accrued consumption taxes	208	298
Provision for shareholder benefit program	500	449
Provision for bonuses	3	-
Asset retirement obligations	22	8
Other	383	397
Total current liabilities	8,483	8,345
Non-current liabilities		
Long-term borrowings	5,200	4,753
Lease liabilities	64	56
Asset retirement obligations	1,082	1,091
Guarantee deposits received	222	218
Deferred tax liabilities	173	184
Liabilities from application of equity method	492	492
Provision for loss on guarantees	18	11
Other	5	9
Total non-current liabilities	7,261	6,819
Total liabilities	15,744	15,164
Net assets		
Shareholders' equity		
Share capital	5,971	5,971
Capital surplus	5,149	5,149
Retained earnings	(2,636)	(2,592)
Treasury shares	(0)	(0)
Total shareholders' equity	8,484	8,528
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	106	140
Foreign currency translation adjustment	87	94
Total accumulated other comprehensive income	194	234
Non-controlling interests	6	6
Total net assets	8,685	8,769
Total liabilities and net assets	24,429	23,934

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	7,935	8,106
Cost of sales	2,836	2,930
Gross profit	5,098	5,176
Selling, general and administrative expenses	4,723	4,898
Operating profit	375	277
Non-operating income		
Interest income	2	5
Dividend income	0	5
Share of profit of entities accounted for using equity method	0	0
Reversal of provision for loss on guarantees	-	6
Other	16	19
Total non-operating income	19	38
Non-operating expenses		
Interest expenses	52	32
Provision of allowance for doubtful accounts	-	9
Commission expenses	3	-
Other	12	5
Total non-operating expenses	68	46
Ordinary profit	326	269
Extraordinary losses		
Loss on closing the store	5	9
Loss on retirement of non-current assets	0	0
Impairment losses	70	-
Total extraordinary losses	76	9
Profit before income taxes	249	259
Income taxes	34	62
Profit	215	197
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	215	197

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	215	197
Other comprehensive income		
Valuation difference on available-for-sale securities	15	33
Foreign currency translation adjustment	(11)	6
Share of other comprehensive income of entities accounted for using equity method	(2)	0
Total other comprehensive income	2	40
Comprehensive income	217	238
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	217	238
Comprehensive income attributable to non-controlling interests	0	0

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (January 1, 2025 to March 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments			Adjustment amount (Note 1)	Quarterly consolidated statements of income (Note 2)
	The business directly operated	Franchise business	Total		
Sales					
Maido Okini Cafeteria	1,235	-	1,235	-	1,235
Kagura Shokudo Kushiya Monogatari	1,948	-	1,948	-	1,948
Mennosho Tsurumaru	400	-	400	-	400
Sachifukuya	808	-	808	-	808
Tempura Ebinoya	530	-	530	-	530
other	2,603	-	2,603	-	2,603
FC Affiliation Revenue	-	48	48	-	48
FC Royalty Sales	-	182	182	-	182
FC Initial Sales	-	29	29	-	29
FC Running Sales	-	146	146	-	146
Revenue generated from customer contracts	7,527	407	7,935	-	7,935
Other Earnings	-	-	-	-	-
Revenues from external customers	7,527	407	7,935	-	7,935
Transactions with other segments	-	-	-	-	-
Total	7,527	407	7,935	-	7,935
Segment Profit	788	286	1,075	(699)	375

Note: 1. Segment profit adjustment of (699) million yen is a company-wide expense that cannot be allocated to each reporting segment. The main company-wide expenses are expenses for the administrative department of the submitting company.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the three months of the current fiscal year, we recorded an impairment loss of 70 million yen due to the decision to close directly managed businesses.

II. The three months of the current fiscal year (January 1, 2026 to March 31, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments			Adjustment amount (Note 1)	Quarterly consolidated statements of income (Note 2)
	The business directly operated	Franchise business	Total		
Sales					
Maido Okini Cafeteria	1,301	-	1,301	-	1,301
Kagura Shokudo Kushiya Monogatari	2,148	-	2,148	-	2,148
Mennosho Tsurumaru	389	-	389	-	389
Sachifukuya	839	-	839	-	839
Tempura Ebinoya	452	-	452	-	452
other	2,605	-	2,605	-	2,605
FC Affiliation Revenue	-	40	40	-	40
FC Royalty Sales	-	183	183	-	183
FC Initial Sales	-	23	23	-	23
FC Running Sales	-	121	121	-	121
Revenue generated from customer contracts	7,738	368	8,106	-	8,106
Other Earnings	-	-	-	-	-
Revenues from external customers	7,738	368	8,106	-	8,106
Transactions with other segments	-	-	-	-	-
Total	7,738	368	8,106	-	8,106
Segment Profit	732	270	1,002	(724)	277

Note: 1. Segment profit adjustment of (724) million yen is a company-wide expense that cannot be allocated to each reporting segment. The main company-wide expenses are expenses for the administrative department of the submitting company.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

Not applicable.