Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 14, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: S.ISHIMITSU & CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 2750
URL: https://www.ishimitsu.co.jp
Representative: Masaomi Arakawa President and CEO
Inquiries: Kenji Sugawa Head of Management Strategy Office
Telephone: +81-78-861-7791
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	18,635	1.6	822	4.1	785	12.3	813	116.6
June 30, 2025	18,343	25.6	790	205.2	699	162.1	375	59.6

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 1,052 million [119.9%]
For the three months ended June 30, 2025: ¥ 478 million [21.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	104.65	-
June 30, 2025	48.41	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	41,502	15,942	33.7
March 31, 2026	39,844	15,276	33.8

Reference: Equity
As of June 30, 2026: ¥ 13,967 million
As of March 31, 2026: ¥ 13,463 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	45.00	45.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		20.00	-	35.00	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The year-end dividend for the fiscal year ending March 2027 will be ¥30 as an ordinary dividend and ¥5 as a commemorative dividend for the 120th anniversary.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	37,569	2.0	1,082	(14.3)	947	(8.7)	965	56.6	124.19
Full year	78,072	2.0	2,434	(10.1)	2,159	(0.1)	1,733	36.7	233.03

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	8,000,000 shares
As of March 31, 2026	8,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	214,116 shares
As of March 31, 2026	226,677 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	7,774,979 shares
Three months ended June 30, 2025	7,761,246 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including performance forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual performance may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	5,296,598	6,335,539
Notes and accounts receivable - trade	11,672,231	10,186,360
Merchandise and finished goods	8,466,730	8,410,644
Goods in transit	2,101,514	3,126,873
Work in process	130,101	132,601
Raw materials and supplies	2,349,883	2,590,841
Other	1,180,357	1,060,688
Allowance for doubtful accounts	(684)	(677)
Total current assets	31,196,733	31,842,872
Non-current assets		
Property, plant and equipment		
Land	3,104,848	2,403,753
Other, net	3,916,376	5,723,636
Total property, plant and equipment	7,021,225	8,127,390
Intangible assets	206,400	201,796
Investments and other assets		
Investment securities	834,499	810,941
Other	651,510	560,789
Allowance for doubtful accounts	(66,429)	(41,508)
Total investments and other assets	1,419,580	1,330,222
Total non-current assets	8,647,205	9,659,408
Deferred assets	408	165
Total assets	39,844,347	41,502,446

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	8,755,627	9,407,972
Short-term borrowings	6,729,892	6,103,084
Current portion of bonds payable	36,000	36,000
Current portion of long-term borrowings	1,386,466	1,630,308
Income taxes payable	652,016	416,400
Provision for bonuses	426,220	179,731
Provision for bonuses for directors (and other officers)	43,440	10,857
Other	2,652,862	2,992,165
Total current liabilities	20,682,526	20,776,520
Non-current liabilities		
Long-term borrowings	2,530,579	3,389,034
Retirement benefit liability	388,350	378,506
Asset retirement obligations	260,828	263,424
Other	705,168	752,269
Total non-current liabilities	3,884,926	4,783,234
Total liabilities	24,567,453	25,559,754
Net assets		
Shareholders' equity		
Share capital	623,200	623,200
Capital surplus	913,953	925,103
Retained earnings	11,488,170	11,952,053
Treasury shares	(83,568)	(78,938)
Total shareholders' equity	12,941,755	13,421,418
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	176,517	172,614
Deferred gains or losses on hedges	151,369	154,324
Foreign currency translation adjustment	193,804	219,266
Total accumulated other comprehensive income	521,691	546,205
Non-controlling interests	1,813,447	1,975,068
Total net assets	15,276,894	15,942,691
Total liabilities and net assets	39,844,347	41,502,446

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	18,343,875	18,635,137
Cost of sales	15,799,066	16,052,156
Gross profit	2,544,809	2,582,980
Selling, general and administrative expenses		
Packing and transportation costs	349,019	325,106
Provision of allowance for doubtful accounts	7,599	(24,592)
Remuneration, salaries and allowances	478,877	483,773
Provision for bonuses	142,545	131,214
Provision for bonuses for directors (and other officers)	7,610	5,610
Other	769,146	839,520
Total selling, general and administrative expenses	1,754,798	1,760,633
Operating profit	790,011	822,347
Non-operating income		
Interest income	912	1,050
Dividend income	5,571	6,383
Rental income	5,310	5,310
Foreign exchange gains	-	10,672
Other	13,647	10,780
Total non-operating income	25,441	34,197
Non-operating expenses		
Interest expenses	43,884	41,851
Share of loss of entities accounted for using equity method	17,686	18,909
Foreign exchange losses	51,114	-
Other	3,580	10,312
Total non-operating expenses	116,265	71,072
Ordinary profit	699,187	785,472
Extraordinary income		
Gain on sale of non-current assets	-	760,874
Total extraordinary income	-	760,874
Extraordinary losses		
Loss on retirement of non-current assets	648	52
Loss on sale of investment securities	-	72
Total extraordinary losses	648	124
Profit before income taxes	698,538	1,546,221
Income taxes - current	168,827	408,563
Income taxes - deferred	62,459	110,415
Total income taxes	231,287	518,979
Profit	467,251	1,027,242
Profit attributable to non-controlling interests	91,531	213,560
Profit attributable to owners of parent	375,719	813,682

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	467,251	1,027,242
Other comprehensive income		
Valuation difference on available-for-sale securities	5,394	(2,734)
Deferred gains or losses on hedges	41,995	2,955
Foreign currency translation adjustment	(23,337)	25,733
Share of other comprehensive income of entities accounted for using equity method	(12,444)	(271)
Total other comprehensive income	11,608	25,682
Comprehensive income	478,859	1,052,924
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	391,654	838,195
Comprehensive income attributable to non-controlling interests	87,204	214,729