February 25, 2025

Dear Sir/Madam,

Company:	JP-HOLDINGS, INC.
Representative:	Tohru Sakai, President and Representative Director
	(Stock Code: 2749, Prime Market of TSE)
Contact:	Kenji Zushi, Executive Officer
	(Tel: 052-433-5681)

Notice Regarding Revision of Full-Year Earnings Forecast and Dividend Forecast (Upward Revision/Increase in Dividend)

We hereby announce that we have revised our consolidated earnings forecast for the fiscal year ending March 31, 2025, and our year-end dividend forecast, which were announced on May 13, 2024, as described below.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

	Net sales	Operating profit	Ordinary income	Profit attributable to owners of parent	Profit per Share
Previous Forecast (A)	Million yen 38,528	Million yen 4,751	Million yen 4,778	Million yen 3,106	Yen 36.39
Revised Forecast (B)	40,940	5,700	5,743	3,912	45.81
Increase/Decrease (B-A)	2,412	949	965	806	–
Increase/Decrease Rate (%)	6.3%	20.0%	20.2%	25.9%	–
(Reference) Previous Year Results (Fiscal Year Ended March 2024)	37,856	4,584	4,523	2,929	34.38

[Reasons for the Revision]

In the "Third Quarter Financial Results (Consolidated) for the Fiscal Year Ending March 31, 2025," announced on February 12, 2025, we maintained the full-year earnings forecast for the fiscal year ending March 31, 2025, as it was taking time to scrutinize subsidies due to the government's significant improvement in the treatment of childcare workers. However, as this scrutiny has been completed, we have made an upward revision based on the performance of the consolidated cumulative third quarter for the fiscal year ending March 31, 2025.

Regarding our consolidated full-year earnings forecast for the fiscal year ending March 31, 2025, we expect a 6.3% increase in net sales compared to the initial earnings forecast due to factors such as an increase in the number of children resulting from the promotion of "Creating kindergartens and facilities that continue to be chosen" through the opening and contracting of new facilities, the enhancement of bilingual kindergartens and early childhood learning programs, changes in the number of children per staff member implemented as a countermeasure against the unprecedented decline in the birthrate (review of the staffing standards for childcare workers corresponding to the number of children aged 4 and 5), and a significant increase in subsidies due to the government's improvement in the treatment of childcare workers (subsidies due to treatment improvement are paid as personnel expenses).

In terms of operating profit and ordinary income, in addition to the increase in net sales due to the opening and contracting of new facilities and the increase in the number of children, we expect a 20.0% increase in operating profit and a 20.2% increase in ordinary income compared to the initial earnings forecast. This is due to the significant impact on earnings from the response to maximizing subsidies and the change in the number of children per staff member aged 4 and 5, implemented as a countermeasure against the unprecedented decline in the birthrate, as we had already increased the number of childcare workers in anticipation of improving the quality of childcare.

Regarding profit attributable to owners of parent, we expect a 25.9% increase compared to the initial earnings forecast due to the success of various measures aimed at maximizing subsidies, in addition to the opening and contracting of new facilities, the increase in the number of children, and the change in the number of children per staff member, as mentioned above, as well as the recording of compensation related to the relocation of the head office due to redevelopment in the head office area as extraordinary income.

These various initiatives are not only aimed at improving profitability in the current fiscal year but also at expanding the number of children accepted in the next fiscal year, and we believe that they are yielding results as "Creating kindergartens and facilities that continue to be chosen" in each region and will significantly impact earnings growth in the next and subsequent fiscal years.

In addition, we conducted a rolling review of our medium-term management plan at the beginning of the term and achieved the medium-term management plan for net sales and operating profit, which was set as a three-year plan until the fiscal year ending March 31, 2027, two years ahead of schedule, due to the increase in the number of children resulting from "Creating kindergartens and facilities that continue to be chosen" and further improvements in the profitability of existing facilities. We will announce the medium-term management plan, along with the rolling review conducted each fiscal year, around mid-May 2025.

As a leading company in the childcare support business, our group will strive to further expand the childcare support business, expand our business globally beyond Japan, address various problems surrounding children, and expand peripheral businesses, leading to sustainable growth.

We will continue to carefully monitor future business trends.

2. Revision of Dividend Forecast

	Annual Dividend		
	Second Quarter End	Year-End	Total
Previous Forecast (As of May 13, 2024)	0.00 yen	9.50 yen	9.50 yen
Revised Forecast		12.00 yen	12.00 yen
Actual Results for the Current Term	0.00 yen		
(Reference) Previous Year Results (Fiscal Year Ended March 2024)	0.00 yen	8.00 yen	8.00 yen

[Reasons for the Revision]

We are striving to enhance our corporate structure and improve our sustainable corporate value.

Our policy regarding the return of profits to shareholders is to primarily distribute results through dividends, while comprehensively considering factors such as consolidated performance each fiscal year, investment plans, and the status of cash on hand, aiming to implement stable and continuous dividends.

Based on this basic policy, we have decided to increase the year-end dividend forecast per share for the fiscal year ending March 31, 2025, by 2.50 yen to 12.00 yen.

* The earnings forecasts are based on information available as of the date of announcement, and actual results may differ from the forecast figures due to various factors in the future.