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October 2, 2026

Company name: Halows Co., Ltd.
Representative: Toshiyuki Sato
President and Chief Executive Officer
(Securities code: 2742; Tokyo Stock
Exchange Prime Market)
Inquiries: Hidenori Hanaoka, Senior Managing
Director and General Manager,
Administrative Groups
(Telephone: +81-86-483-1011)

Notice Concerning (Expected) Change in Major Shareholders and Act of Buying up Specified by Cabinet Order as Being Equivalent to a Tender Offer

Halows Co., Ltd. (the “Company”) hereby announces that it has today received a report to the effect that a change is expected in the Company’s major shareholders, as set forth below. The Company provides this notice given the acquisition of shares giving rise to this change constitutes an acquisition of 5% or more of the voting rights and therefore falls under the category of an “act of buying up specified by Cabinet Order as being equivalent to a tender offer” as stipulated in Article 167, Paragraph (1) of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act.

This document constitutes disclosure made by the Company pursuant to the Securities Listing Regulations. It also serves as the public announcement made pursuant to Article 30, Paragraph (1), Item (iv) of the Order for Enforcement of the Financial Instruments and Exchange Act, based on a request made by Sun Rose Kosan Co., Ltd. (the acquirer of the shares) to the Company (the target company of the act of buying up).

1. Background for the change

The Company has received notification from Toshiyuki Sato, President and Chief Executive Officer of the Company and a major shareholder of the Company, that Sun Rose Kosan Co., Ltd. would acquire 2,488,000 shares of the Company held by Mr. Sato, effective October 2, 2026.

As a result of this share acquisition and transfer, Toshiyuki Sato, currently a major shareholder of the Company, will cease to qualify as a major shareholder of the Company as of October 2, 2026.

2. Overview of the shareholders subject to the change

(1) Overview of the shareholder ceasing to qualify as a major shareholder

1) Name	Toshiyuki Sato
2) Location	Fukuyama-shi, Hiroshima
3) Relationship with the Company	President and Chief Executive Officer of the Company

(2) Overview of the shareholder newly qualifying as a major shareholder

1) Name	Sun Rose Kosan Co., Ltd.
2) Location	230 Kitayama, Kamo-cho, Fukuyama-shi, Hiroshima
3) Name and job title of representative	Toshiyuki Sato, Representative Director
4) Description of business	Asset management
5) Share capital	10,500,000 yen

3. Number of voting rights (number of shares) held by said shareholders and the ratio to the number of voting rights held by all shareholders before and after the change

(1) Toshiyuki Sato

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights held by all shareholders	Ranking among major shareholders
Before the change (As of February 28, 2026)	24,888 (2,488,810 shares)	11.66%	2nd
After the change (As of October 2, 2026)	8 (810 shares)	0.00%	—

(2) Sun Rose Kosan Co., Ltd.

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights held by all shareholders	Ranking among major shareholders
Before the change (As of February 28, 2026)	0 (0 shares)	0.00%	—
After the change (As of October 2, 2026)	24,880 (2,488,000 shares)	11.66%	2nd

(Notes) 1. Number of shares deducted from the total number of issued shares as shares without voting rights: 139,318 shares

Total number of issued shares as of February 28, 2026: 21,485,400 shares

- The ratio to the number of voting rights held by all shareholders is calculated based on 213,460 voting rights held by all shareholders, after deducting the number of shares without voting rights from the total number of issued shares as of February 28, 2026.
- The ratio to the number of voting rights held by all shareholders, etc. is rounded to two decimal places.
- The ranking among major shareholders is an estimate made by the Company based on

the number of shares held as recorded in the Company's register of shareholders as of February 28, 2026.

4. Future outlook

Sun Rose Kosan Co., Ltd. is represented by Toshiyuki Sato, who is President and Chief Executive Officer of the Company, and has indicated its intention of holding the shares as a stable shareholder over the medium to long term.

(Attachment)

October 2, 2026

Company name: Sun Rose Kosan Co., Ltd.
Representative: Toshiyuki Sato, Representative Director

Notice Concerning (Planned) Acquisition of Shares

Sun Rose Kosan Co., Ltd. (the “Company”) has decided to acquire shares of Halows Co., Ltd. from Toshiyuki Sato (the “Share Acquisition”), as described below.

The Company provides this notice given the Share Acquisition falls under the category of an “act of buying up specified by Cabinet Order as being equivalent to a tender offer” as stipulated in Article 167, Paragraph (1) of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act.

Outline of the acquisition

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| (1) Security code: | 2742 |
| (2) Name of issuer: | Halows Co., Ltd. |
| (3) Date of acquisition (scheduled): | October 2, 2026 |
| (4) Number of shares to be acquired: | 2,488,000 shares |
| (5) Ratio to the number of voting rights held by all shareholders: | 11.66% |

(Note) The ratio to the number of voting rights held by all shareholders is calculated using the number of voting rights of Halows Co., Ltd. as of February 28, 2026 (213,460 voting rights) as the denominator, and is rounded to two decimal places.