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April 14, 2025

Company name: Halows Co., Ltd.
Representative: Toshiyuki Sato,
President and Chief Executive Officer
(Code number: 2742; TSE Prime
Market)
Contact: Hidenori Hanaoka, Senior Managing
Director and General Manager of
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Notice Concerning Commemorative Dividend and Increase in Dividends

Halows Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 14, 2025, to pay dividends of surplus with a record date of February 28, 2025 as described below.

The Company has provided in its Articles of Incorporation that it may, by resolution at a meeting of the Board of Directors, conduct the matters set forth in each item of Article 459, Paragraph 1 of the Companies Act.

1. Details of the year-end dividend

	Determined amount	Most recent dividend forecast (Announced on December 27, 2024)	Actual results for the fiscal year ended February 29, 2024
Record date	February 28, 2025	February 28, 2025	February 29, 2024
Dividend per share	¥34.00 (Ordinary dividend: ¥32) (Commemorative dividend: ¥2)	¥26.00	¥26.00 (Ordinary dividend: ¥24) (Commemorative dividend: ¥2)
Total amount of dividends	¥727,116,588	–	¥555,337,250
Effective date	May 30, 2025	–	May 24, 2024
Source of dividends	Retained earnings	–	Retained earnings

(Note) The year-end dividend for the fiscal year ended February 29, 2024 was ¥26 per share, consisting of an ordinary dividend of ¥24 per share and a commemorative dividend of ¥2 per share for the 65th anniversary of the foundation.

2. Reason of revision

The Company positions returning profits to shareholders as one of the top management priorities. Its basic policy is to maintain stable dividend payments while securing internal reserves necessary for establishing a business foundation, including capital investments mainly for store openings and other

facilities.

In light of achieving ¥200 billion in operating income and solid financial results for the fiscal year ended February 28, 2025, the Company has determined to revise the year-end dividend to ¥34 per share, adding a commemorative dividend of ¥2 per share to mark the achievement of ¥200 billion in operating income and an ordinary dividend of ¥6 per share to ¥26 per share of the dividend forecast announced on December 27, 2024. Accordingly, the annual dividend will amount to ¥60 per share, combined with the interim dividend of ¥26 per share already paid.

(Reference) Details of annual dividends

	Dividend per share		
Record date	2nd quarter-end	Year-end	Total
Actual results for the fiscal year ended February 28, 2025	¥26.00	¥34.00	¥60.00
Actual results for the fiscal year ended February 29, 2024	¥20.00	¥26.00	¥46.00