

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results
for the Nine Months Ended August 31, 2026
(Under Japanese GAAP)

October 6, 2026

Company name: SALA Corporation
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 2734
URL: <https://www.sala.jp/>
Representative: Goro Kamino, President and Representative Director, Group Representative and CEO
Inquiries: Shinichi Ichikawa, Manager of General Affairs and IR Group, General Affairs Department
Telephone: +81-532-51-1182
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended August 31, 2026 (December 1, 2025 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended August 31, 2026	193,460	3.5	8,168	34.1	9,599	32.1	6,318	25.5
August 31, 2025	186,927	6.0	6,090	31.6	7,265	25.5	5,035	26.5

Note: Comprehensive income For the nine months ended August 31, 2026: ¥6,968 million [36.4%]
For the nine months ended August 31, 2025: ¥5,109 million [13.8%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended August 31, 2026	99.06	-
August 31, 2025	78.44	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	221,454	97,506	43.1
November 30, 2025	218,345	93,567	42.0

Reference: Equity As of August 31, 2026: ¥95,495 million
As of November 30, 2025: ¥91,715 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended November 30, 2025	Yen -	Yen 16.00	Yen -	Yen 16.00	Yen 32.00
Fiscal year ending November 30, 2026	-	16.00	-		
Fiscal year ending November 30, 2026 (Forecast)				18.00	34.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending November 30, 2026 (December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending November 30, 2026	260,000	3.4	7,800	5.7	9,400	(5.3)	5,900	0.5	92.85

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)	As of August 31, 2026	66,041,147 shares	As of November 30, 2025	66,041,147 shares
2) Number of treasury shares at the end of the period	As of August 31, 2026	2,593,825 shares	As of November 30, 2025	1,824,217 shares
3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)	Nine months ended August 31, 2026	63,782,965 shares	Nine months ended August 31, 2025	64,198,782 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ significantly due to various unforeseen factors.

○ **Attachment Index**

1. Overview of operating results, etc.	2
(1) Overview of operating results for the period	2
(2) Overview of financial position for the period	3
(3) Explanation of consolidated earnings forecasts and other forward-looking statements	4
2. Quarterly consolidated financial statements and significant notes thereto	5
(1) Quarterly consolidated balance sheet	5
(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income	7
Quarterly consolidated statement of income (cumulative)	7
Quarterly consolidated statement of comprehensive income (cumulative)	8
(3) Quarterly consolidated statement of cash flows	9
(4) Notes to quarterly consolidated financial statements	11
(Notes on segment information, etc.)	11
(Notes on significant changes in the amount of shareholders' equity)	15
(Notes on uncertainties of entity's ability to continue as going concern)	15
(Notes on significant events after reporting period)	15

1. Overview of operating results, etc.

(1) Overview of operating results for the period

For the nine months ended August 31, 2026, the Japanese economy continued to show signs of a gradual recovery, driven by improving corporate earnings; however, the economic outlook remained uncertain due to concerns over the impact of the unstable situation in the Middle East and the implementation of gradual increases in policy interest rates amid concerns over inflation.

Under these conditions, the SALA Group has established the key strategies of the sixth medium-term management plan, which started from the current fiscal year: “Establish business models for “SALA in Life” and “SALA in Business,”” “Create new value to generate business,” “Improve profitability of current businesses and transform management,” “Recruit, develop, retain, and enhance engagement of human resources, the source from which value is derived in an era of population decline (labor shortages) and wage increases,” and “Promote digital transformation to enhance productivity and create new customer value.” We will further promote initiatives to transform business models and create new value, thereby achieving sustainable growth toward establishing a trusted regional brand in customers' lives and businesses, as we aim to achieve our 2030 Vision.

For the nine months ended August 31, 2026, we advanced a project to establish the “SALA in Life” business model by creating synergies through the integration of the strengths of YASUE Corp. with the SALA Group’s customer base. Furthermore, to establish a business model for the existing housing stock business—centered on home renovations—and to accelerate business growth, we have decided to reorganize our existing renovation business and launch a new entity, SALA RENOVATION CO., LTD., effective December 1, 2026.

To establish the business model for “SALA in Business,” the Company established a dedicated department and promoted an initiative to offer comprehensive solutions through collaboration between our Energy & Solutions business and Engineering & Maintenance business.

Furthermore, as an effort to “Create new value to generate business,” the Company commercialized “FlexBase”—Japan’s first rental single-family home with a resale value guarantee, designed to support estate planning and the effective utilization of underutilized real estate—as the first project under the employee-initiated new business creation program “SALA Business Creation Challenge,” and began sales in July 2026.

As an initiative for the “Promote digital transformation to enhance productivity and create new customer value” strategy, SALA ENERGY CO., LTD., which is the Energy & Solutions business, started the operation of the new core system in June 2026 to fundamentally reform operational processes through the use of digital technology and to provide high value-added services tailored to each individual customer.

As part of the implementation of the capital allocation policy revised in January 2026, the Company conducted a secondary offering of 5,930,000 shares (representing 9.2% of the total issued shares, excluding treasury shares) in March 2026, with eight major shareholder financial institutions acting as the selling shareholders. Furthermore, to strengthen shareholder returns and improve capital efficiency, the Company resolved to acquire treasury shares with upper limits of 2,000,000 shares (representing 3.1% of the total issued shares, excluding treasury shares) and ¥3,000 million, and the acquisition is currently underway. As of the end of August 2026, the Company had completed the acquisition of 1,550,000 shares (progress rate of 77.75%) totaling ¥1,695 million (progress rate of 56.50%). In addition, a portion of the acquired shares was allocated as restricted stock to the Employee Stock Ownership Association as an incentive for employees.

For the nine months ended August 31, 2026, net sales increased 3.5% year-on-year to ¥193,460 million, driven in part by higher sales in the Engineering & Maintenance business and the Housing business. Operating profit rose 34.1% year-on-year to ¥8,168 million, as all segments posted higher profits. Ordinary profit rose 32.1% year-on-year to ¥9,599 million due to an increase in gain on valuation of derivatives on forward exchange contracts, recorded under non-operating income, while profit attributable to owners of parent increased 25.5% year-on-year to ¥6,318 million.

Operating results of each segment are as follows.

Energy & Solutions business

Net sales ¥93,688 million (up 0.7% year-on-year)

Operating profit ¥5,039 million (up 8.8% year-on-year)

Although city gas sales prices were lowered in accordance with the fuel cost adjustment system, sales of equipment and installation services remained strong as a result of a focus on renovation proposals for residential customers and solutions for the business sector that contribute to carbon neutrality and productivity improvements. In addition, the electric power business performed well, with both the Toyohashi and Hamamatsu energy storage facilities operating stably. Consequently, both net sales and operating profit increased.

Engineering & Maintenance business

Net sales ¥28,160 million (up 9.6% year-on-year)

Operating profit ¥2,879 million (up 6.0% year-on-year)

Net sales increased due to an increase in net sales of completed construction contracts, resulting from the smooth progress of large-scale projects across all departments—including equipment work, civil engineering, construction, and maintenance. On the profit side, operating profit increased due to the increase in the net sales of completed construction contracts, as well as continuous improvements in process management, which led to higher gross profit on completed projects.

Housing business

Net sales ¥35,039 million (up 12.7% year-on-year)

Operating profit ¥810 million (up 277.1% year-on-year)

In the housing sales department, the number of custom-built homes sold increased due to steady orders for the SINKA series of custom-built homes. In the housing materials processing and sales department, orders from clients such as homebuilders and construction companies increased, and sales of materials accompanied by installation work grew. As a result, both net sales and operating profit increased.

Car Life Support business

Net sales ¥12,686 million (down 3.7% year-on-year)

Operating loss ¥307 million (operating loss of ¥807 million for the same period of the previous fiscal year)

Volkswagen's new-car sales volume decreased. In addition, net sales decreased due to the rebound from the disposal of used-car inventory recorded in the same period of the previous year. Regarding profit, the operating loss narrowed as the impact of the aforementioned inventory disposal subsided and Volkswagen's increased used-car sales volume contributed.

Animal Health Care business

Net sales ¥18,383 million (up 2.9% year-on-year)

Operating loss ¥293 million (operating loss of ¥319 million for the same period of the previous fiscal year)

Net sales increased due to steady order intake in the pet-related department. In terms of profit, although profit margins declined in both the livestock and pet-related departments due to intensifying price competition, the operating loss narrowed as selling, general and administrative expenses decreased.

Properties business

Net sales ¥4,776 million (down 4.3% year-on-year)

Operating profit ¥357 million (up 464.3% year-on-year)

Net sales decreased because the results for the same period of the previous fiscal year included sales of condominiums completed in the fiscal year before last. Operating profit increased significantly due to progress in the sale of company-owned assets, such as parking lots, as well as growth in rental revenue due to the acquisition of new properties, including studio rental apartments in Aichi Prefecture.

(2) Overview of financial position for the period

1) Assets, liabilities and net assets

(Assets)

Total assets amounted to ¥221,454 million, an increase of ¥3,108 million compared to the end of the previous fiscal year. This was primarily due to a ¥4,344 million increase in investment securities, a ¥3,845 million increase in property, plant and equipment, a ¥2,055 million increase in other under current assets, and a ¥1,321 million increase in other under investments and other assets, offset by a ¥5,470 million decrease in cash and deposits and a ¥3,397 million decrease in notes and accounts receivable - trade, and contract assets.

(Liabilities)

Total liabilities amounted to ¥123,948 million, a decrease of ¥829 million compared with the end of the previous consolidated fiscal year. This was primarily due to an increase of ¥8,089 million in long-term borrowings (including current portion) and an increase of ¥1,603 million in short-term borrowings, offset by a decrease of ¥6,644 million in other under current liabilities, a decrease of ¥1,756 million in notes and accounts payable - trade, and a decrease of ¥1,708 million in income taxes payable.

(Net assets)

Net assets totaled ¥97,506 million, an increase of ¥3,938 million compared with the end of the previous fiscal year. This was primarily due to an increase of ¥4,193 million in retained earnings (consisting of an increase of ¥6,318 million resulting from

the recording of quarterly profit attributable to owners of parent, a decrease of ¥2,097 million resulting from the payment of dividends, and a decrease of ¥26 million from other factors).

2) Cash flows

Cash and cash equivalents (hereinafter referred to as “cash”) in the nine months ended August 31, 2026 decreased by ¥5,105 million in total, resulting from net cash provided by operating activities of ¥1,642 million, net cash used in investing activities of ¥12,797 million, and net cash provided by financing activities of ¥6,049 million. As a result, cash at the end of the nine months ended August 31, 2026 were ¥26,405 million.

(Cash flows from operating activities)

Net cash provided by operating activities totaled ¥1,642 million (compared to ¥11,385 million in the same period of the previous fiscal year). This was primarily due to positive factors, such as profit before income taxes of ¥9,403 million and depreciation of ¥5,197 million, offset by negative factors including other of ¥4,970 million, income taxes paid of ¥3,655 million, decrease in trade payables of ¥2,687 million, and increase in inventories of ¥2,221 million.

(Cash flows from investing activities)

Net cash used in investing activities totaled ¥12,797 million (compared to ¥10,573 million in the same quarterly period of the previous fiscal year). This was primarily due to purchase of property, plant and equipment of ¥10,609 million and purchase of investment securities of ¥2,240 million.

(Cash flows from financing activities)

Net cash provided by financing activities was ¥6,049 million, compared with ¥3,699 million for the same period of the previous fiscal year. This was mainly due to cash inflows including proceeds from long-term borrowings of ¥15,005 million and net increase in short-term borrowings of ¥1,773 million, which were partially offset by cash outflows including repayments of long-term borrowings of ¥6,916 million, dividends paid of ¥2,094 million, and purchase of treasury shares of ¥1,695 million.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

There is no change to the consolidated earnings forecasts for the full-year earnings forecasts announced on July 7, 2026.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of November 30, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	31,881	26,410
Notes and accounts receivable - trade, and contract assets	35,069	31,671
Electronically recorded monetary claims - operating	1,982	1,776
Merchandise and finished goods	14,685	15,709
Work in process	5,283	6,005
Raw materials and supplies	354	559
Other	6,050	8,106
Allowance for doubtful accounts	(196)	(190)
Total current assets	95,110	90,048
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	21,811	24,421
Machinery, equipment and vehicles, net	6,647	8,933
Gas pipe, net	13,236	12,376
Land	34,262	37,750
Construction in progress	5,129	1,440
Other, net	1,606	1,616
Total property, plant and equipment	82,694	86,540
Intangible assets		
Goodwill	1,114	989
Other	5,815	5,628
Total intangible assets	6,930	6,617
Investments and other assets		
Investment securities	12,463	16,808
Long-term loans receivable	823	228
Retirement benefit asset	9,783	9,710
Deferred tax assets	918	600
Other	10,015	11,337
Allowance for doubtful accounts	(393)	(436)
Total investments and other assets	33,610	38,248
Total non-current assets	123,235	131,406
Total assets	218,345	221,454

(Millions of yen)

	As of November 30, 2025	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,799	21,042
Electronically recorded obligations - operating	5,898	4,869
Short-term borrowings	4,356	5,959
Current portion of long-term borrowings	8,972	10,107
Income taxes payable	2,324	615
Provision for bonuses	3,132	3,081
Provision for bonuses for directors (and other officers)	5	4
Provision for warranties for completed construction	88	90
Provision for loss on construction contracts	85	300
Provision for point card certificates	241	239
Other	17,545	10,901
Total current liabilities	65,449	57,213
Non-current liabilities		
Long-term borrowings	46,949	53,903
Deferred tax liabilities	312	1,045
Provision for retirement benefits for directors (and other officers)	167	29
Provision for share-based payments	768	676
Provision for repairs	87	76
Retirement benefit liability	7,991	8,018
Other	3,051	2,985
Total non-current liabilities	59,328	66,734
Total liabilities	124,777	123,948
Net assets		
Shareholders' equity		
Share capital	8,025	8,025
Capital surplus	25,322	25,369
Retained earnings	49,488	53,682
Treasury shares	(1,206)	(2,120)
Total shareholders' equity	81,630	84,956
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,417	3,756
Deferred gains or losses on hedges	543	185
Remeasurements of defined benefit plans	7,124	6,596
Total accumulated other comprehensive income	10,085	10,539
Non-controlling interests	1,852	2,010
Total net assets	93,567	97,506
Total liabilities and net assets	218,345	221,454

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income
(Quarterly consolidated statement of income (cumulative))

(Millions of yen)

	Nine months ended August 31, 2025	Nine months ended August 31, 2026
Net sales	186,927	193,460
Cost of sales	140,791	144,650
Gross profit	46,136	48,809
Selling, general and administrative expenses	40,045	40,641
Operating profit	6,090	8,168
Non-operating income		
Interest income	56	117
Dividend income	128	192
Gain on valuation of derivatives	699	1,021
Share of profit of entities accounted for using equity method	327	413
Other	388	320
Total non-operating income	1,600	2,065
Non-operating expenses		
Interest expenses	272	474
Other	152	159
Total non-operating expenses	425	634
Ordinary profit	7,265	9,599
Extraordinary income		
Gain on sale of non-current assets	36	73
Gain on reversal of share acquisition rights	71	-
Gain on sale of investment securities	3	50
Other	-	37
Total extraordinary income	111	160
Extraordinary losses		
Loss on sale and retirement of non-current assets	216	314
Loss on sale of investment securities	7	-
Impairment losses	-	12
Other	-	29
Total extraordinary losses	224	356
Profit before income taxes	7,153	9,403
Income taxes - current	1,810	2,010
Income taxes - deferred	197	876
Total income taxes	2,008	2,887
Profit	5,145	6,516
Profit attributable to non-controlling interests	109	197
Profit attributable to owners of parent	5,035	6,318

(Quarterly consolidated statement of comprehensive income (cumulative))

(Millions of yen)

	Nine months ended August 31, 2025	Nine months ended August 31, 2026
Profit	5,145	6,516
Other comprehensive income		
Valuation difference on available-for-sale securities	550	1,341
Deferred gains or losses on hedges	(330)	(357)
Remeasurements of defined benefit plans, net of tax	(256)	(531)
Total other comprehensive income	(35)	451
Comprehensive income	5,109	6,968
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,999	6,772
Comprehensive income attributable to non-controlling interests	109	195

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended August 31, 2025	Nine months ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	7,153	9,403
Depreciation	4,844	5,197
Impairment losses	-	12
Amortization of goodwill	193	187
Increase (decrease) in allowance for doubtful accounts	(103)	36
Increase (decrease) in provision for bonuses	326	(41)
Increase (decrease) in provision for bonuses for directors (and other officers)	(1)	(1)
Increase (decrease) in provision for warranties for completed construction	1	7
Increase (decrease) in provision for loss on construction contracts	51	215
Increase (decrease) in provision for point card certificates	(2)	(1)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(4)	2
Increase (decrease) in provision for share-based payments	109	(92)
Increase (decrease) in provision for repairs	(6)	(33)
Increase (decrease) in retirement benefit liability	104	102
Decrease (increase) in retirement benefit asset	(35)	(16)
Interest and dividend income	(184)	(310)
Interest expenses	271	474
Share of loss (profit) of entities accounted for using equity method	(327)	(413)
Loss (gain) on valuation of derivatives	(699)	(1,021)
Loss (gain) on sale and retirement of non-current assets	34	(61)
Loss (gain) on sale of investment securities	3	(50)
Gain on reversal of share acquisition rights	(71)	-
Decrease (increase) in trade receivables	8,995	1,723
Decrease (increase) in inventories	(1,397)	(2,221)
Increase (decrease) in trade payables	(4,537)	(2,687)
Increase (decrease) in long-term accounts payable - other	(3)	(29)
Other	(663)	(4,970)
Subtotal	14,052	5,410
Interest and dividends received	219	340
Interest paid	(259)	(452)
Income taxes paid	(2,626)	(3,655)
Net cash provided by (used in) operating activities	11,385	1,642

(Millions of yen)

	Nine months ended August 31, 2025	Nine months ended August 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,479)	(10,609)
Proceeds from sale of property, plant and equipment	588	243
Purchase of intangible assets	(1,544)	(504)
Purchase of investment securities	(149)	(2,240)
Proceeds from sale of investment securities	140	107
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,670)	-
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	197
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	-	(87)
Loan advances	(10)	(20)
Proceeds from collection of loans receivable	669	604
Other	(117)	(487)
Net cash provided by (used in) investing activities	(10,573)	(12,797)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(929)	1,773
Proceeds from long-term borrowings	13,520	15,005
Repayments of long-term borrowings	(6,518)	(6,916)
Purchase of treasury shares	(0)	(1,695)
Proceeds from sale of treasury shares	26	205
Dividends paid	(2,170)	(2,094)
Dividends paid to non-controlling interests	(6)	(6)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(6)	(2)
Repayments of finance lease liabilities	(215)	(218)
Net cash provided by (used in) financing activities	3,699	6,049
Net increase (decrease) in cash and cash equivalents	4,511	(5,105)
Cash and cash equivalents at beginning of period	26,024	31,511
Cash and cash equivalents at end of period	30,536	26,405

(4) Notes to quarterly consolidated financial statements

(Notes on segment information, etc.)

I For the nine months ended August 31, 2025

1. Disclosure of sales and profit (loss) for each reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable segments				
	Energy & Solutions business	Engineering & Maintenance business	Housing business	Car Life Support business	Animal Health Care business
Net sales					
City gas	34,549	-	-	-	-
LP gas	22,331	-	-	-	-
Electric power	11,655	-	-	-	-
Civil engineering work, construction work, equipment work	-	25,686	-	-	-
Housing, construction materials	-	-	24,420	-	-
Automotive sales and maintenance	-	-	-	13,179	-
Veterinary medical products	-	-	-	-	17,862
Lease, sale and purchase, and brokerage of real estate, hotel	-	-	-	-	-
Other	24,475	-	6,677	-	-
Revenue from contracts with customers	93,012	25,686	31,098	13,179	17,862
Other revenue (Note 4)	-	-	-	-	-
Sales to external customers	93,012	25,686	31,098	13,179	17,862
Intersegment sales or transfers	1,991	3,302	9	6	2
Total	95,004	28,989	31,108	13,185	17,865
Segment profit (loss)	4,633	2,717	214	(807)	(319)

	Reportable segments		Other (Note 1)	Total	Adjustment (Note 2)	Consolidated (Note 3)
	Properties business	Total				
Net sales						
City gas	-	34,549	-	34,549	-	34,549
LP gas	-	22,331	-	22,331	-	22,331
Electric power	-	11,655	-	11,655	-	11,655
Civil engineering work, construction work, equipment work	-	25,686	-	25,686	-	25,686
Housing, construction materials	-	24,420	-	24,420	-	24,420
Automotive sales and maintenance	-	13,179	-	13,179	-	13,179
Veterinary medical products	-	17,862	-	17,862	-	17,862
Lease, sale and purchase, and brokerage of real estate, hotel	4,992	4,992	-	4,992	-	4,992
Other	-	31,152	740	31,893	152	32,045
Revenue from contracts with customers	4,992	185,831	740	186,571	152	186,724
Other revenue (Note 4)	-	-	203	203	-	203
Sales to external customers	4,992	185,831	943	186,774	152	186,927
Intersegment sales or transfers	384	5,698	1,702	7,400	(7,400)	-
Total	5,376	191,529	2,645	194,175	(7,247)	186,927
Segment profit (loss)	63	6,502	14	6,516	(425)	6,090

Notes: 1. The 'other' category represents operating segments that are not included in reportable segments, and includes manufacturing auto parts, installment sale and lease.

2. Adjustment to segment profit (loss) of (¥425) million includes intersegment eliminations of ¥893 million and corporate expenses of (¥1,319) million. Corporate expenses are mainly general and administrative expenses, which are not attributable to the reportable segments.

3. Segment profit (loss) was adjusted with operating profit in the quarterly consolidated statement of income.

4. 'Other revenue' includes revenue on lease, etc.

2. Disclosure of impairment losses on non-current assets or goodwill for each reportable segment

(Significant changes in the amount of goodwill)

In the Housing business, goodwill increased by ¥918 million since the Company acquired shares of YASUE Corp. and made it a consolidated subsidiary of the Company.

II For the nine months ended August 31, 2026

1. Disclosure of sales and profit (loss) for each reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable segments				
	Energy & Solutions business	Engineering & Maintenance business	Housing business	Car Life Support business	Animal Health Care business
Net sales					
City gas	32,648	-	-	-	-
LP gas	22,780	-	-	-	-
Electric power	11,403	-	-	-	-
Civil engineering work, construction work, equipment work	-	28,160	-	-	-
Housing, construction materials	-	-	28,429	-	-
Automotive sales and maintenance	-	-	-	12,686	-
Veterinary medical products	-	-	-	-	18,383
Lease, sale and purchase, and brokerage of real estate, hotel	-	-	-	-	-
Other	26,857	-	6,609	-	-
Revenue from contracts with customers	93,688	28,160	35,039	12,686	18,383
Other revenue (Note 4)	-	-	-	-	-
Sales to external customers	93,688	28,160	35,039	12,686	18,383
Intersegment sales or transfers	2,431	4,028	18	7	0
Total	96,120	32,188	35,058	12,693	18,383
Segment profit (loss)	5,039	2,879	810	(307)	(293)

	Reportable segments		Other (Note 1)	Total	Adjustment (Note 2)	Consolidated (Note 3)
	Properties business	Total				
Net sales						
City gas	-	32,648	-	32,648	-	32,648
LP gas	-	22,780	-	22,780	-	22,780
Electric power	-	11,403	-	11,403	-	11,403
Civil engineering work, construction work, equipment work	-	28,160	-	28,160	-	28,160
Housing, construction materials	-	28,429	-	28,429	-	28,429
Automotive sales and maintenance	-	12,686	-	12,686	-	12,686
Veterinary medical products	-	18,383	-	18,383	-	18,383
Sale and purchase, and brokerage of real estate, hotel	3,519	3,519	-	3,519	-	3,519
Other	-	33,466	382	33,849	157	34,007
Revenue from contracts with customers	3,519	191,478	382	191,861	157	192,018
Other revenue (Note 4)	1,256	1,256	185	1,442	-	1,442
Sales to external customers	4,776	192,734	568	193,303	157	193,460
Intersegment sales or transfers	369	6,855	1,523	8,379	(8,379)	-
Total	5,145	199,590	2,092	201,682	(8,221)	193,460
Segment profit (loss)	357	8,485	30	8,515	(346)	8,168

Notes: 1. The 'other' category represents operating segments that are not included in reportable segments, and includes installment sale and lease.

2. Adjustment to segment profit (loss) of (¥346) million includes intersegment eliminations of ¥983 million and corporate expenses of (¥1,330) million. Corporate expenses are mainly general and administrative expenses, which are not attributable to the reportable segments.

3. Segment profit (loss) was adjusted with operating profit in the quarterly consolidated statement of income.

4. 'Other revenue' includes lease of real estate and revenue on lease, etc.

2. Disclosure of impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment losses on non-current assets)

Impairment losses on assets for business use were recorded in the Energy & Solutions business.

The recorded amount of such impairment losses was ¥12 million in the first nine months of the current fiscal year.

(Notes on significant changes in the amount of shareholders' equity)

During the first nine months of the fiscal year, 1,550,900 treasury shares were repurchased pursuant to a resolution of the Board of Directors. As a result, treasury shares increased by ¥1,695 million. In addition, treasury shares decreased by ¥576 million as a result of the disposal of treasury shares as restricted stock for the Employee Stock Ownership Association and by ¥204 million as a result of the disposal of treasury shares to the share-based payments trust for executives. Consequently, treasury shares amounted to ¥2,120 million at the end of the third quarter, an increase of ¥914 million from the end of the previous fiscal year.

(Notes on uncertainties of entity's ability to continue as going concern)

Not applicable.

(Notes on significant events after reporting period)

Not applicable.