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April 7, 2026

Consolidated Financial Results for the Three Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: SALA Corporation
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 2734
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended February 28, 2026 (from December 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended February 28, 2026	66,243	0.4	4,540	49.3	4,937	40.6	3,188	34.3
February 28, 2025	65,986	11.5	3,040	19.6	3,511	21.1	2,375	22.6

Note: Comprehensive income For the three months ended February 28, 2026: ¥3,808 million [62.3%]
 For the three months ended February 28, 2025: ¥2,345 million [(6.8)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
February 28, 2026	49.66	–
February 28, 2025	37.01	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	221,122	96,329	42.7
November 30, 2025	218,345	93,567	42.0

Reference: Equity

As of February 28, 2026: ¥94,373 million
 As of November 30, 2025: ¥91,715 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	–	16.00	–	16.00	32.00
Fiscal year ending November 30, 2026	–				
Fiscal year ending November 30, 2026 (Forecast)		16.00	–	17.00	33.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending November 30, 2026 (from December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending May 31, 2026	132,000	0.6	6,000	1.9	6,100	6.4	4,100	1.2	63.85
Fiscal year ending November 30, 2026	260,000	3.4	7,500	1.6	8,400	(15.4)	5,200	(11.4)	80.98

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	66,041,147 shares
As of November 30, 2025	66,041,147 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	1,824,348 shares
As of November 30, 2025	1,824,217 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended February 28, 2026	64,216,833 shares
Three months ended February 28, 2025	64,178,108 shares

- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

- * Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ significantly due to various unforeseen factors.

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1. Overview of operating results, etc.

(1) Overview of operating results for the period

During the first three months of the fiscal year ending November 30, 2026, the Japanese economy saw improvement in corporate earnings and followed a moderate trend of recovery, despite the ongoing impact of rising prices driven by higher energy and raw material costs. On the other hand, the economic outlook remained uncertain because of factors such as escalation of tensions in the Middle East, and the lingering impact of trade policy of the U.S. administration.

Under these conditions, the SALA Group has established the key strategies of the sixth medium-term management plan, which started from the current fiscal year: “Establish business models for ‘SALA in Life’ and ‘SALA in Business’,” “Create new value to generate business,” “Improve profitability of current businesses and transform management,” “Recruit, develop, retain, and enhance engagement of human resources, the source from which value is derived in an era of population decline (labor shortages) and wage increases,” and “Promote digital transformation to enhance productivity and create new customer value.” We will further promote initiatives to transform business models and create new value, thereby achieving sustainable growth toward establishing a trusted regional brand in customers’ lives and businesses, as we aim to achieve our 2030 Vision.

During the first three months of the current fiscal year, as a first step toward establishing business models for “SALA in Life,” we advanced a project aimed at generating synergies by integrating the strengths of YASUE Corp. with the SALA Group’s customer base, and focused on initiatives to build a stock housing business model, with a particular emphasis on renovations.

With regard to establishing business models for “SALA in Business,” we have established a new dedicated department within the Company and launched a project aimed at implementing comprehensive solution proposals through collaboration between the Energy & Solutions business and the Engineering & Maintenance business.

As an initiative for the “Promote digital transformation to enhance productivity and create new customer value” strategy, SALA ENERGY CO., LTD., which is the Energy & Solutions business, proceeded with preparations to introduce the next version of its core system during the current fiscal year to fundamentally reform operational processes through the use of digital technology and to provide high value-added services tailored to each individual customer.

As for operating results for the first three months of the current fiscal year, net sales increased by 0.4% year on year to ¥66,243 million due to an increase in revenue in the Engineering & Maintenance business, despite decreases in revenue in the Energy & Solutions business and the Housing business. As for profit, operating profit increased by 49.3% year on year to ¥4,540 million due to the Energy & Solutions business, Engineering & Maintenance business and Properties business posting increased profits. Ordinary profit increased by 40.6% year on year to ¥4,937 million due to the recording of valuation of derivatives on forward exchange contracts in non-operating income, and profit attributable to owners of parent increased by 34.3% year on year to ¥3,188 million.

Operating results of each segment are as follows.

Energy & Solutions business

Net sales ¥35,031 million (down 2.3% year on year)

Operating profit ¥3,418 million (up 26.9% year on year)

Net sales decreased due to the downward adjustment of the selling price of city gas based on a system to adjust raw material costs. As for profit, operating profit increased due to a focus on renovation proposals in the living domain and on carbon neutrality and solutions aimed at improving productivity in the business domain. This led to increased sales of equipment and construction, along with efforts to reduce selling, general and administrative expenses.

Engineering & Maintenance business

Net sales ¥9,987 million (up 19.0% year on year)

Operating profit ¥1,325 million (up 13.4% year on year)

Net sales increased because the net sales of completed projects increased due to the steady progress in construction during the period in each of equipment work, construction and maintenance departments. As for profit, operating profit increased due to an increase in the net sales of completed projects, and an increase in the profit margin of completed projects as a result of continuous efforts to improve process management.

Housing business

Net sales ¥9,451 million (down 3.5% year on year)

Operating loss ¥52 million (operating loss of ¥195 million for the same period of the previous fiscal year)

Net sales decreased because the number of lot houses sold decreased in the housing sales department and orders decreased due to a decrease in the number of new housing starts in the housing components and materials processing and sales department. As for profit, operating loss narrowed because orders for the custom-built house products SINKA series were strong, and the number of custom-built houses sold increased.

Car Life Support business

Net sales ¥4,077 million (up 1.4% year on year)

Operating loss ¥189 million (operating loss of ¥341 million for the same period of the previous fiscal year)

Net sales increased because a major model change led to an increase in the number of Audi new cars sold. As for profit, operating loss narrowed because the impact of the inventory disposal of used cars for sale, which was carried out in the previous fiscal year, subsided and the number of Audi new cars sold and Volkswagen used cars sold increased.

Animal Health Care business

Net sales ¥5,738 million (down 0.7% year on year)

Operating loss ¥205 million (operating loss of ¥86 million for the same period of the previous fiscal year)

In the livestock farming department, net sales decreased due to intense price competition and the failure to secure some government tenders, which led to a decrease in orders. As for profit, in the pet-related department, operating loss was recorded because gross profit of veterinary medical products, etc. decreased due to continued impacts from changes in the commercial distribution of suppliers and intense price competition, which contributed to reduced profit margins.

Properties business

Net sales ¥1,714 million (up 4.3% year on year)

Operating profit ¥205 million (operating loss of ¥10 million for the same period of the previous fiscal year)

In the real estate properties department, the sale of parking lots and other company-owned assets progressed, and lease revenue increased due to the acquisition of new properties such as studio rental apartments in Aichi Prefecture. In addition, the hospitality department performed steadily,

with an increase in the number of guests for hotel overnight stays. As a result, both net sales and operating profit increased.

(2) Overview of financial position for the period

(i) Assets, liabilities and net assets

Assets

Assets were ¥221,122 million, up ¥2,776 million from November 30, 2025. This was mainly due to increases in “notes and accounts receivable - trade, and contract assets” by ¥3,301 million, “investment securities” by ¥2,069 million, “property, plant and equipment” by ¥2,005 million, and “merchandise and finished goods” by ¥956 million, despite a decrease in “cash and deposits” by ¥5,896 million.

Liabilities

Liabilities were ¥124,793 million, up ¥15 million from November 30, 2025. This was mainly due to increases in “short-term borrowings” by ¥6,770 million, “notes and accounts payable - trade” by ¥1,494 million, “deferred tax liabilities” by ¥896 million and “long-term borrowings (including current portion)” by ¥564 million, despite decreases in “other” under current liabilities by ¥6,055 million, “income taxes payable” by ¥1,828 million and “provision for bonuses” by ¥1,465 million.

Net assets

Net assets were ¥96,329 million, up ¥2,761 million from November 30, 2025. This was mainly due to an increase in “retained earnings” of ¥2,121 million (increased by ¥3,188 million due to recording of profit attributable to owners of parent, decreased by ¥1,056 million due to payment of dividends and decreased by ¥11 million in “other”).

(ii) Cash flows

Cash and cash equivalents (hereinafter referred to as “cash”) in the three months ended February 28, 2026 decreased by ¥5,896 million in total, resulting from net cash used in operating activities of ¥5,076 million, net cash used in investing activities of ¥7,211 million, and net cash provided by financing activities of ¥6,391 million. As a result, cash and cash equivalents at the end of the three months ended February 28, 2026 were ¥25,614 million.

Cash flows from operating activities

Net cash used in operating activities was ¥5,076 million (¥4,397 million used in the same period of the previous fiscal year). This was mainly due to decrease factors including “increase in trade receivables” of ¥5,308 million, “income taxes paid” of ¥2,028 million, and “increase in inventories” of ¥1,617 million, and increase factors such as “profit before income taxes” of ¥4,838 million and “depreciation” of ¥1,599 million.

Cash flows from investing activities

Net cash used in investing activities was ¥7,211 million (¥4,783 million used in the same period of the previous fiscal year). This was mainly due to “purchase of property, plant and equipment” of ¥5,986 million, “purchase of investment securities” of ¥843 million, and “purchase of intangible assets” of ¥368 million.

Cash flows from financing activities

Net cash provided by financing activities was ¥6,391 million (¥7,472 million provided in the same period of the previous fiscal year). This was mainly due to increase factors including “net increase in short-term borrowings” of ¥6,940 million and “proceeds from long-term borrowings” of ¥2,700 million, and decrease factors such as “repayments of long-term borrowings” of ¥2,136 million and “dividends paid” of ¥1,031 million.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

There is no change to the consolidated earnings forecasts for the six months ending May 31, 2026 and the fiscal year ending November 30, 2026, announced on January 13, 2026.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of November 30, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	31,881	25,984
Notes and accounts receivable - trade, and contract assets	35,069	38,371
Electronically recorded monetary claims - operating	1,982	2,053
Merchandise and finished goods	14,685	15,641
Work in process	5,283	5,732
Raw materials and supplies	354	469
Other	6,050	6,143
Allowance for doubtful accounts	(196)	(212)
Total current assets	95,110	94,185
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	21,811	23,472
Machinery, equipment and vehicles, net	6,647	9,419
Gas pipe, net	13,236	12,855
Land	34,262	36,665
Construction in progress	5,129	640
Other, net	1,606	1,647
Total property, plant and equipment	82,694	84,700
Intangible assets		
Goodwill	1,114	1,066
Other	5,815	5,849
Total intangible assets	6,930	6,916
Investments and other assets		
Investment securities	12,463	14,532
Long-term loans receivable	823	630
Retirement benefit asset	9,783	9,699
Deferred tax assets	918	458
Other	10,015	10,396
Allowance for doubtful accounts	(393)	(397)
Total investments and other assets	33,610	35,320
Total non-current assets	123,235	126,937
Total assets	218,345	221,122

(Millions of yen)

	As of November 30, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,799	24,293
Electronically recorded obligations - operating	5,898	5,574
Short-term borrowings	4,356	11,126
Current portion of long-term borrowings	8,972	9,437
Income taxes payable	2,324	495
Provision for bonuses	3,132	1,666
Provision for bonuses for directors (and other officers)	5	1
Provision for warranties for completed construction	88	91
Provision for loss on construction contracts	85	53
Provision for point card certificates	241	241
Other	17,545	11,490
Total current liabilities	65,449	64,474
Non-current liabilities		
Long-term borrowings	46,949	47,048
Deferred tax liabilities	312	1,209
Provision for retirement benefits for directors (and other officers)	167	168
Provision for share-based payments	768	800
Provision for repairs	87	67
Retirement benefit liability	7,991	7,987
Other	3,051	3,037
Total non-current liabilities	59,328	60,318
Total liabilities	124,777	124,793
Net assets		
Shareholders' equity		
Share capital	8,025	8,025
Capital surplus	25,322	25,350
Retained earnings	49,488	51,609
Treasury shares	(1,206)	(1,206)
Total shareholders' equity	81,630	83,778
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,417	3,252
Deferred gains or losses on hedges	543	415
Remeasurements of defined benefit plans	7,124	6,927
Total accumulated other comprehensive income	10,085	10,595
Non-controlling interests	1,852	1,955
Total net assets	93,567	96,329
Total liabilities and net assets	218,345	221,122

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**Quarterly consolidated statement of income**

(Millions of yen)

	Three months ended February 28, 2025	Three months ended February 28, 2026
Net sales	65,986	66,243
Cost of sales	49,479	48,748
Gross profit	16,506	17,494
Selling, general and administrative expenses	13,466	12,954
Operating profit	3,040	4,540
Non-operating income		
Interest income	17	26
Dividend income	43	34
Gain on valuation of derivatives	297	313
Share of profit of entities accounted for using equity method	83	33
Other	141	117
Total non-operating income	583	525
Non-operating expenses		
Interest expenses	80	115
Other	31	12
Total non-operating expenses	111	127
Ordinary profit	3,511	4,937
Extraordinary income		
Gain on sale of non-current assets	10	7
Gain on reversal of share acquisition rights	71	–
Gain on sale of investment securities	3	22
Other	–	20
Total extraordinary income	85	50
Extraordinary losses		
Loss on sale and retirement of non-current assets	48	137
Loss on sale of investment securities	7	–
Impairment losses	–	12
Total extraordinary losses	55	149
Profit before income taxes	3,541	4,838
Income taxes - current	267	352
Income taxes - deferred	814	1,188
Total income taxes	1,081	1,541
Profit	2,460	3,296
Profit attributable to non-controlling interests	85	107
Profit attributable to owners of parent	2,375	3,188

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended February 28, 2025	Three months ended February 28, 2026
Profit	2,460	3,296
Other comprehensive income		
Valuation difference on available-for-sale securities	98	838
Deferred gains or losses on hedges	(124)	(128)
Remeasurements of defined benefit plans, net of tax	(87)	(198)
Total other comprehensive income	(114)	511
Comprehensive income	2,345	3,808
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,260	3,698
Comprehensive income attributable to non-controlling interests	84	109

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended February 28, 2025	Three months ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	3,541	4,838
Depreciation	1,566	1,599
Impairment losses	–	12
Amortization of goodwill	82	62
Increase (decrease) in allowance for doubtful accounts	17	19
Increase (decrease) in provision for bonuses	(1,040)	(1,455)
Increase (decrease) in provision for bonuses for directors (and other officers)	(3)	(4)
Increase (decrease) in provision for warranties for completed construction	0	3
Increase (decrease) in provision for loss on construction contracts	(2)	(31)
Increase (decrease) in provision for point card certificates	3	0
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(6)	0
Increase (decrease) in provision for share-based payments	46	32
Increase (decrease) in provision for repairs	5	(18)
Increase (decrease) in retirement benefit liability	355	48
Decrease (increase) in retirement benefit asset	(365)	(5)
Interest and dividend income	(60)	(60)
Interest expenses	81	115
Share of loss (profit) of entities accounted for using equity method	(83)	(33)
Loss (gain) on valuation of derivatives	(297)	(313)
Loss (gain) on sale of property, plant and equipment	6	(2)
Loss (gain) on sale of investment securities	2	(22)
Gain on reversal of share acquisition rights	(71)	–
Decrease (increase) in trade receivables	(2,155)	(5,308)
Decrease (increase) in inventories	(1,121)	(1,617)
Increase (decrease) in trade payables	(2,755)	1,150
Increase (decrease) in long-term accounts payable - other	(2)	(14)
Other, net	(682)	(1,995)
Subtotal	(2,939)	(3,000)
Interest and dividends received	62	59
Interest paid	(76)	(106)
Income taxes paid	(1,444)	(2,028)
Net cash provided by (used in) operating activities	(4,397)	(5,076)

(Millions of yen)

	Three months ended February 28, 2025	Three months ended February 28, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,325)	(5,986)
Proceeds from sale of property, plant and equipment	45	32
Purchase of intangible assets	(945)	(368)
Purchase of investment securities	(31)	(843)
Proceeds from sale of investment securities	35	–
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,670)	–
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	–	(87)
Proceeds from collection of loans receivable	252	198
Other, net	(144)	(156)
Net cash provided by (used in) investing activities	(4,783)	(7,211)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	7,957	6,940
Proceeds from long-term borrowings	2,900	2,700
Repayments of long-term borrowings	(2,189)	(2,136)
Purchase of treasury shares	(0)	(0)
Proceeds from sale of treasury shares	0	0
Dividends paid	(1,115)	(1,031)
Dividends paid to non-controlling interests	(5)	(6)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(3)	–
Repayments of finance lease liabilities	(70)	(75)
Net cash provided by (used in) financing activities	7,472	6,391
Net increase (decrease) in cash and cash equivalents	(1,708)	(5,896)
Cash and cash equivalents at beginning of period	26,024	31,511
Cash and cash equivalents at end of period	24,315	25,614

(4) Notes to quarterly consolidated financial statements**Notes on segment information, etc.**

I For the three months ended February 28, 2025

1. Disclosure of sales and profit (loss) for each reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable segments				
	Energy & Solutions business	Engineering & Maintenance business	Housing business	Car Life Support business	Animal Health Care business
Net sales					
City gas	13,372	–	–	–	–
LP gas	9,650	–	–	–	–
Electric power	4,329	–	–	–	–
Civil engineering work, construction work, equipment work	–	8,396	–	–	–
Housing, construction materials	–	–	7,684	–	–
Automotive sales and maintenance	–	–	–	4,019	–
Veterinary medical products	–	–	–	–	5,781
Lease, sale and purchase, and brokerage of real estate, hotel	–	–	–	–	–
Other	8,496	–	2,112	–	–
Revenue from contracts with customers	35,848	8,396	9,797	4,019	5,781
Other revenue (Note 4)	–	–	–	–	–
Sales to external customers	35,848	8,396	9,797	4,019	5,781
Intersegment sales or transfers	627	1,093	1	2	0
Total	36,476	9,489	9,799	4,022	5,781
Segment profit (loss)	2,693	1,169	(195)	(341)	(86)

	Reportable segments		Other (Note 1)	Total	Adjustment (Note 2)	Consolidated (Note 3)
	Properties business	Total				
Net sales						
City gas	–	13,372	–	13,372	–	13,372
LP gas	–	9,650	–	9,650	–	9,650
Electric power	–	4,329	–	4,329	–	4,329
Civil engineering work, construction work, equipment work	–	8,396	–	8,396	–	8,396
Housing, construction materials	–	7,684	–	7,684	–	7,684
Automotive sales and maintenance	–	4,019	–	4,019	–	4,019
Veterinary medical products	–	5,781	–	5,781	–	5,781
Lease, sale and purchase, and brokerage of real estate, hotel	1,642	1,642	–	1,642	–	1,642
Other	–	10,609	388	10,997	44	11,041
Revenue from contracts with customers	1,642	65,486	388	65,874	44	65,918
Other revenue (Note 4)	–	–	67	67	–	67
Sales to external customers	1,642	65,486	455	65,941	44	65,986
Intersegment sales or transfers	129	1,855	459	2,315	(2,315)	–
Total	1,772	67,341	915	68,257	(2,271)	65,986
Segment profit (loss)	(10)	3,229	1	3,230	(190)	3,040

- (Notes) 1. The “other” category represents operating segments that are not included in reportable segments, and includes manufacturing auto parts, installment sale and lease.
2. Adjustment to segment profit (loss) of ¥(190) million includes intersegment eliminations of ¥315 million and corporate expenses of ¥(506) million. Corporate expenses are mainly general and administrative expenses, which are not attributable to the reportable segments.
3. Segment profit (loss) was adjusted with operating profit in the quarterly consolidated statement of income.
4. “Other revenue” includes revenue on lease, etc.

2. Disclosure of impairment losses on non-current assets or goodwill for each reportable segment

(Significant changes in the amount of goodwill)

In “Housing business,” goodwill increased by ¥1,328 million since the Company acquired shares of YASUE Corp. and made it a consolidated subsidiary of the Company.

II For the three months ended February 28, 2026

1. Disclosure of sales and profit (loss) for each reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable segments				
	Energy & Solutions business	Engineering & Maintenance business	Housing business	Car Life Support business	Animal Health Care business
Net sales					
City gas	12,375	–	–	–	–
LP gas	9,167	–	–	–	–
Electric power	4,187	–	–	–	–
Civil engineering work, construction work, equipment work	–	9,987	–	–	–
Housing, construction materials	–	–	7,405	–	–
Automotive sales and maintenance	–	–	–	4,077	–
Veterinary medical products	–	–	–	–	5,738
Sale and purchase, and brokerage of real estate, hotel	–	–	–	–	–
Other	9,302	–	2,046	–	–
Revenue from contracts with customers	35,031	9,987	9,451	4,077	5,738
Other revenue (Note 4)	–	–	–	–	–
Sales to external customers	35,031	9,987	9,451	4,077	5,738
Intersegment sales or transfers	972	1,192	4	1	0
Total	36,004	11,180	9,456	4,079	5,739
Segment profit (loss)	3,418	1,325	(52)	(189)	(205)

	Reportable segments		Other (Note 1)	Total	Adjustment (Note 2)	Consolidated (Note 3)
	Properties business	Total				
Net sales						
City gas	–	12,375	–	12,375	–	12,375
LP gas	–	9,167	–	9,167	–	9,167
Electric power	–	4,187	–	4,187	–	4,187
Civil engineering work, construction work, equipment work	–	9,987	–	9,987	–	9,987
Housing, construction materials	–	7,405	–	7,405	–	7,405
Automotive sales and maintenance	–	4,077	–	4,077	–	4,077
Veterinary medical products	–	5,738	–	5,738	–	5,738
Sale and purchase, and brokerage of real estate, hotel	1,338	1,338	–	1,338	–	1,338
Other	–	11,348	70	11,419	44	11,464
Revenue from contracts with customers	1,338	65,626	70	65,696	44	65,741
Other revenue (Note 4)	375	375	125	501	–	501
Sales to external customers	1,714	66,001	196	66,198	44	66,243
Intersegment sales or transfers	130	2,302	480	2,782	(2,782)	–
Total	1,844	68,303	676	68,980	(2,737)	66,243
Segment profit (loss)	205	4,502	0	4,502	37	4,540

(Notes) 1. The “other” category represents operating segments that are not included in reportable segments, and includes installment sale and lease.

2. Adjustment to segment profit (loss) of ¥37 million includes intersegment eliminations of ¥449 million and corporate expenses of ¥(412) million. Corporate expenses are mainly general and administrative expenses, which are not attributable to the reportable segments.
3. Segment profit (loss) was adjusted with operating profit in the quarterly consolidated statement of income.
4. “Other revenue” includes lease of real estate and revenue on lease, etc.

2. Disclosure of impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment losses on non-current assets)

Impairment losses on assets for business use were recorded in the Energy & Solutions business. The recorded amount of such impairment losses was ¥12 million in the first three months of the current fiscal year.

Notes on significant changes in the amount of shareholders' equity

Not applicable.

Notes on uncertainties of entity's ability to continue as going concern

Not applicable.

Notes on significant events after reporting period

(Acquisition of own shares)

The Company resolved, at the meeting of the Board of Directors held on March 2, 2026, the matters concerning the acquisition of own shares under the provisions of its Articles of Incorporation pursuant to the provisions of Article 459, paragraph (1) of the Companies Act.

(1) Reason for conducting acquisition of own shares

The Company has acquired its own shares to mitigate the temporary impact on the supply and demand of shares resulting from the secondary offering of the Company's common shares, which was resolved at the meeting of the Board of Directors held on March 2, 2026, as well as to enhance shareholder returns and improve capital efficiency.

(2) Details of matters related to acquisition

(i) Class of shares to be acquired:	Common shares of the Company
(ii) Total number of shares to be acquired:	2,000,000 shares (maximum) (3.11% of the total number of issued shares (excluding treasury shares))
(iii) Total amount of share acquisition costs:	¥3,000 million (maximum)
(iv) Acquisition period:	From March 4, 2026 to November 30, 2026
(v) Acquisition method:	Market purchase on the Tokyo Stock Exchange <ul style="list-style-type: none"> i. Market purchase on the auction market ii. Market purchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Reference) Holding status of treasury shares as of March 2, 2026

- Total number of issued shares (excluding treasury shares): 64,216,746 shares
- Number of treasury shares: 1,824,401 shares

(Note) The above number of treasury shares includes 1,810,008 shares of the Company held by Custody Bank of Japan, Ltd. (trust account) as trust assets for a stock delivery trust for executives. Shares acquired through the purchase of fractional shares from February 1, 2026 to March 2, 2026, are not included.