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April 7, 2026

Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (Under Japanese GAAP)

Company name: PAL GROUP Holdings CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 2726

URL: <http://www.palgroup.holdings/>

Representative: Hirofumi Kojima Representative Director, Chairman and President

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Scheduled date of annual general meeting of shareholders: May 27, 2026

Scheduled date to commence dividend payments: May 28, 2026

Scheduled date to file annual securities report: May 26, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 28, 2026	234,704	12.9	27,144	14.7	27,129	13.4	17,714	49.5
February 28, 2025	207,825	7.9	23,656	27.1	23,929	27.0	11,848	(7.8)

Note: Comprehensive income For the fiscal year ended February 28, 2026: ¥ 18,022 million [51.9%]
For the fiscal year ended February 28, 2025: ¥ 11,861 million [(9.1)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended February 28, 2026	102.01	-	22.9	17.4	11.6
February 28, 2025	68.23	-	17.6	17.4	11.4

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended February 28, 2026: ¥ - million

For the fiscal year ended February 28, 2025: ¥ 281 million

Note: The Company conducted a 2-for-1 stock split of common stock with a record date of September 10, 2025 and an effective date of September 11, 2025. Accordingly, basic earnings per share are calculated assuming that the stock split took place at the beginning of the fiscal year ended February 28, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2026	164,496	86,167	50.8	481.14
February 28, 2025	147,929	73,353	47.9	408.26

Reference: Equity

As of February 28, 2026: ¥ 83,548 million

As of February 28, 2025: ¥ 70,893 million

Note: The Company conducted a 2-for-1 stock split of common stock with a record date of September 10, 2025 and an effective date of September 11, 2025. Accordingly, net assets per share are calculated assuming that the stock split took place at the beginning of the fiscal year ended February 28, 2025.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2026	21,224	(4,286)	(6,410)	96,264
February 28, 2025	22,038	792	(4,364)	85,715

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended February 28, 2025	-	0.00	-	60.00	60.00	5,209	44.0	7.8
Fiscal year ended February 28, 2026	-	0.00	-	40.00	40.00	6,946	39.2	9.0
Fiscal year ending February 28, 2027 (Forecast)	-	0.00	-	40.00	40.00		-	

Note: Breakdown of the year-end dividend for the fiscal year ended February 28, 2026 :

Commemorative dividend - yen

Special dividend - yen

Note: The Company conducted a 2-for-1 stock split of common stock with a record date of September 10, 2025 and an effective date of September 11, 2025. For the fiscal year ended February 28, 2025, the actual amount of dividends before the stock split is stated. The year-end dividend for the fiscal year ended February 28, 2026 reflects the stock split.

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	126,000	7.6	15,000	6.4	15,000	6.6	9,850	7.2	56.72
Full year	253,000	7.8	29,400	8.3	29,400	8.4	19,000	7.3	109.41

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: - companies()
Excluded: - companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	185,088,000 shares
As of February 28, 2025	185,088,000 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2026	11,441,694 shares
As of February 28, 2025	11,441,734 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended February 28, 2026	173,646,281 shares
Fiscal Year ended February 28, 2025	173,646,493 shares

Note: The Company conducted a 2-for-1 stock split of common stock with a record date of September 10, 2025 and an effective date of September 11, 2025. Accordingly, “total number of issued shares at the end of the period,” “number of treasury shares at the end of the period,” “average number of shares outstanding during the period” are calculated assuming that the stock split took place at the beginning of the fiscal year ended February 28, 2025.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The statements regarding financial results forecast in this report are based on the information that is available, as well as estimates, assumptions and projections that are believed to be reasonable at the time of publication, and do not guarantee the achievement of the projections. Therefore, there might be cases in which actual results differ from forecast values.