



July 8, 2025

Company name:	PAL GROUP Holdings CO., LTD.
Name of representative:	Hirofumi Kojima Representative Director, President (Securities code: 2726; TSE Prime Market)
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Notice Concerning Stock Split, Partial Amendment to the Articles of Incorporation, and Revision to Dividend Forecast

PAL GROUP Holdings CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on July 8, 2025, to conduct share split and partial amendment of its Articles of Incorporation, and revision to dividend forecast as described below.

1. Purpose of share split

The Company plans to conduct the share split to lower the minimum investment unit for the purposes of increasing the liquidity of the Company’s share and expanding the investor base.

2. Overview of share split

(1) Method of share split

Each share of the Company’s common stock owned by shareholders whose names appear on the register of shareholders as of the close of the record date of Sunday August 31, 2025 (as the register administrator is closed on that day, the effective date will be Friday, August 29th, 2025), will be split into two (2) shares.

(2) Number of shares to be increased by share split

(1)	Total number of issued shares before the share split	92,544,000 shares
(2)	Number of shares to be increased by this share split	92,544,000 shares
(3)	Total number of issued shares after the share split	185,088,000 shares
(4)	Total number of shares authorized to be issued after the share split	691,200,000 shares

(3) Schedule of share split

(1)	Date of public notice of the record date	August 14, 2025 (Thursday)
(2)	Record date	August 31, 2025 (Sunday) (※)
(3)	Effective date	September 1, 2025 (Monday)

(※) As the shareholder registry administrator is closed on that day, the effective record date will be Friday, August 29, 2025.

(4) Change in amount of stated capital

There will be no change in the amount of stated capital as a result of the share split.

3. Partial Amendment to Articles of Incorporation

(1) Reason for Amendment

In line with the share split, the Company intends to amend its Articles of Incorporation via Board of Directors' resolution in accordance with Article 184, Paragraph 2 of the Companies Act of Japan, with the amendment to take effect on Monday September 1, 2025.

(2) Details of Amendment

Below are the details of the amendment. (The amended portion is underlined)

Current Articles of Incorporation	Proposed amendment
Article 6. Total Number of Authorized Shares The total number of shares authorized to be issued by the Company shall be <u>345,600,000 shares.</u>	Article 6. Total Number of Authorized Shares The total number of shares authorized to be issued by the Company shall be <u>691,200,000 shares.</u>

(3) Schedule of Amendment

Date of Board of Directors' resolution	July 8, 2025 (Tuesday)
Effective date	September 1, 2025 (Monday)

4. Regarding the revision of dividend forecast

In connection with the share split, we will revise the dividend forecast for the fiscal year February 28, 2026 announced on April 8, 2025, as follows. As we will split our common stock into two (2) shares, we will revise the forecast for the final dividend per share from 60 yen to 30 yen.

This revision of dividend forecast will be implemented in line with the split ratio and will not result in any substantial change.

	Dividend per share		
	Interim	Fiscal year-end	Total
Previous forecasts (April 8, 2025)	—	¥60	¥60
Revised forecasts	—	¥30	¥30
Actual dividends paid in the previous fiscal year	—	¥60	¥60

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