

September 12, 2025

Consolidated Financial Results for the Nine Months Ended July 31, 2025 (Under Japanese GAAP)

Company name: Kura Sushi, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2695
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended July 31, 2025 (from November 1, 2024 to July 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended July 31, 2025	181,677	4.5	5,189	(18.4)	5,571	(18.3)	3,461	(22.1)
July 31, 2024	173,893	12.1	6,362	-	6,817	-	4,441	-

Note: Comprehensive income For the nine months ended July 31, 2025: ¥3,057 million [(52.1)%]
 For the nine months ended July 31, 2024: ¥6,380 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended July 31, 2025	87.10	87.07
July 31, 2024	111.74	111.71

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of July 31, 2025	153,404	84,961	40.4
October 31, 2024	139,446	72,946	40.5

Reference: Equity
 As of July 31, 2025: ¥62,024 million
 As of October 31, 2024: ¥56,424 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2024	-	0.00	-	40.00	40.00
Fiscal year ending October 31, 2025	-	0.00	-	-	-
Fiscal year ending October 31, 2025 (Forecast)				20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The year-end dividend of ¥40.00 for the fiscal year ending October 31, 2024 includes a commemorative dividend of ¥20.00.

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2025 (from November 1, 2024 to October 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending October 31, 2025	243,000	3.4	5,000	(12.3)	5,200	(16.5)	3,400	5.4	85.55

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	41,399,600 shares
As of October 31, 2024	41,399,600 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2025	1,656,193 shares
As of October 31, 2024	1,660,997 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended July 31, 2025	39,742,411 shares
Nine months ended July 31, 2024	39,743,143 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:nothing

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and are found to be reasonable.

This is based on certain assumptions, and actual results may vary due to a variety of factors. In addition, earnings forecasts

For more information on the prerequisites and other related matters, see P3 "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of October 31, 2024	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	23,043	22,591
Accounts receivable - trade	5,672	8,200
Securities	-	1,923
Raw materials and supplies	3,016	2,760
Other	2,574	2,657
Total current assets	34,307	38,133
Non-current assets		
Property, plant and equipment		
Buildings, net	38,004	40,419
Right-of-use assets, net	28,759	31,654
Other, net	22,606	22,791
Total property, plant and equipment	89,370	94,865
Intangible assets	1,573	1,729
Investments and other assets		
Investment securities	-	4,680
Long-term loans receivable	5,103	4,789
Guarantee deposits	7,302	7,535
Other	1,789	1,669
Total investments and other assets	14,195	18,676
Total non-current assets	105,139	115,270
Total assets	139,446	153,404

	As of October 31, 2024	As of July 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	8,150	9,084
Short-term borrowings	1,130	1,193
Accounts payable - other	9,268	9,906
Income taxes payable	1,949	998
Other	10,478	9,306
Total current liabilities	30,978	30,488
Non-current liabilities		
Lease liabilities	31,338	33,856
Asset retirement obligations	3,218	3,357
Other	965	740
Total non-current liabilities	35,521	37,954
Total liabilities	66,499	68,443
Net assets		
Shareholders' equity		
Share capital	2,005	2,005
Capital surplus	10,900	14,489
Retained earnings	42,726	44,598
Treasury shares	(2,003)	(1,996)
Total shareholders' equity	53,628	59,096
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-	(0)
Foreign currency translation adjustment	2,795	2,927
Total accumulated other comprehensive income	2,795	2,927
Share acquisition rights	1,932	2,391
Non-controlling interests	14,589	20,545
Total net assets	72,946	84,961
Total liabilities and net assets	139,446	153,404

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended July 31, 2024	Nine months ended July 31, 2025
Net sales	173,893	181,677
Cost of sales	70,861	74,059
Gross profit	103,031	107,617
Selling, general and administrative expenses	96,668	102,428
Operating profit	6,362	5,189
Non-operating income		
Interest income	415	425
Commission income	135	121
Foreign exchange gains	81	-
Miscellaneous income	127	161
Total non-operating income	760	708
Non-operating expenses		
Interest expenses	274	284
Foreign exchange losses	-	20
Miscellaneous losses	31	21
Total non-operating expenses	305	326
Ordinary profit	6,817	5,571
Extraordinary losses		
Loss on retirement of non-current assets	51	77
Loss on cancellation of store contracts	23	122
Impairment losses	3	259
Total extraordinary losses	78	460
Profit before income taxes	6,738	5,111
Income taxes - current	2,417	1,805
Income taxes - deferred	32	140
Total income taxes	2,450	1,946
Profit	4,288	3,165
Loss attributable to non-controlling interests	(152)	(296)
Profit attributable to owners of parent	4,441	3,461

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended July 31, 2024	Nine months ended July 31, 2025
Profit	4,288	3,165
Other comprehensive income		
Valuation difference on available-for-sale securities	(6)	(1)
Foreign currency translation adjustment	2,098	(106)
Total other comprehensive income	2,092	(107)
Comprehensive income	6,380	3,057
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,505	3,593
Comprehensive income attributable to non-controlling interests	875	(535)

(Notes on segment information, etc.)
Segment Information
I. the nine months of the previous fiscal year (November 1, 2023 to July 31, 2024)
Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(in millions of yen)

	Reporting Segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Japan	North America	Asia	Total		
Sales						
Revenue generated from customer contracts	129,960	25,718	18,213	173,893	-	173,893
Revenues from external customers	129,960	25,718	18,213	173,893	-	173,893
Transactions with other segments	221	-	-	221	(221)	-
Total	130,181	25,718	18,213	174,114	(221)	173,893
Segment profit (loss)	7,025	(517)	528	7,036	(219)	6,817

Note: 1. Adjustments for segment profits or losses are based on the elimination of inter-segment transactions, etc.
2. Segment profit or loss is adjusted for ordinary income in the quarterly consolidated statements of income.

II. the nine months of the current fiscal year (November 1, 2024 to July 31, 2025)
Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(in millions of yen)

	Reporting Segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Japan	North America	Asia	Total		
Sales						
Revenue generated from customer contracts	132,254	30,448	18,973	181,677	-	181,677
Revenues from external customers	132,254	30,448	18,973	181,677	-	181,677
Transactions with other segments	235	-	-	235	(235)	-
Total	132,490	30,448	18,973	181,913	(235)	181,677
Segment profit (loss)	5,735	(596)	558	5,696	(125)	5,571

Note: 1. Adjustments for segment profits or losses are based on the elimination of inter-segment transactions, etc.
2. Segment profit or loss is adjusted for ordinary income in the quarterly consolidated statements of income.