

April 30, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: ITOCHU-SHOKUJIN Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2692
 URL: <https://www.itochu-shokuhin.com/>
 Representative: Hitoshi Okamoto, Representative Director and President & CEO, Chief Corporate Officer
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 Scheduled date of annual general meeting of shareholders: Undecided
 Scheduled date to commence dividend payments: -
 Scheduled date to file annual securities report: Undecided
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	720,217	3.0	10,562	24.2	12,591	11.6	8,273	0.8
March 31, 2025	699,369	4.0	8,505	11.0	11,283	22.4	8,204	24.3

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥12,798 million [63.1%]
 For the fiscal year ended March 31, 2025: ¥7,848 million [(26.2)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	652.06	-	6.8	4.5	1.5
March 31, 2025	646.67	-	7.3	4.1	1.2

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥63 million
 For the fiscal year ended March 31, 2025: ¥1,288 million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	287,871	126,358	43.9	9,957.75
March 31, 2025	271,551	115,592	42.6	9,109.50

Reference: Equity
 As of March 31, 2026: ¥126,333 million
 As of March 31, 2025: ¥115,571 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	10,765	158	(2,535)	21,034
March 31, 2025	(3,730)	503	(2,041)	12,646

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	60.00	-	80.00	140.00	1,776	21.6	1.6
Fiscal year ended March 31, 2026	-	80.00	-	0.00	80.00	1,015	12.3	0.8
Fiscal year ending March 31, 2027 (Forecast)	-	-	-	-	-		-	

Note: As stated in the "Notice Concerning the Decision to Make a Demand for Share Cash-Out for the Company Shares by ITOCHU Corporation, Approval of the Demand for Share Cash-Out, and Delisting of the Company Shares" announced on April 28, 2026, the Company is scheduled to be delisted after a series of procedures, so the dividend forecast for the fiscal year ending March 31, 2027 is not included.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

As stated in the "Notice Concerning the Decision to Make a Demand for Share Cash-Out for the Company Shares by ITOCHU Corporation, Approval of the Demand for Share Cash-Out, and Delisting of the Company Shares" announced on April 28, 2026, the Company is scheduled to be delisted after a series of procedures, so the Company does not include earnings forecasts for the fiscal year ending March 31, 2027.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	12,720,000 shares
As of March 31, 2025	12,720,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	33,132 shares
As of March 31, 2025	33,091 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	12,686,905 shares
Fiscal year ended March 31, 2025	12,686,929 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

As stated in the "Notice Concerning the Decision to Make a Demand for Share Cash-Out for the Company Shares by ITOCHU Corporation, Approval of the Demand for Share Cash-Out, and Delisting of the Company Shares" announced on April 28, 2026, the Company is scheduled to be delisted after a series of procedures, so the Company does not include earnings forecasts for the fiscal year ending March 31, 2027.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	1,446	2,734
Notes and accounts receivable - trade	101,002	103,276
Merchandise and finished goods	22,668	21,471
Accounts receivable - other	28,134	30,127
Group Deposits	54,200	61,300
Other	408	500
Allowance for doubtful accounts	(66)	(24)
Total current assets	207,792	219,384
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,175	12,124
Accumulated depreciation	(10,479)	(9,901)
Buildings and structures, net	2,696	2,222
Machinery, equipment and vehicles	129	178
Accumulated depreciation	(49)	(69)
Machinery, equipment and vehicles, net	80	109
Tools, furniture and fixtures	9,975	10,183
Accumulated depreciation	(8,671)	(8,965)
Tools, furniture and fixtures, net	1,304	1,218
Land	6,293	4,871
Leased assets	9,250	9,210
Accumulated depreciation	(6,146)	(6,469)
Leased assets, net	3,104	2,741
Total property, plant and equipment	13,477	11,161
Intangible assets		
Software	2,510	4,094
Other	1,582	323
Total intangible assets	4,093	4,417
Investments and other assets		
Investment securities	36,706	42,278
Long-term loans receivable	84	83
Deferred tax assets	144	148
Retirement benefit asset	1,593	2,541
Guarantee deposits	7,276	7,529
Other	409	353
Allowance for doubtful accounts	(22)	(22)
Total investments and other assets	46,190	52,909
Total non-current assets	63,760	68,487
Total assets	271,551	287,871

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	127,598	128,624
Lease liabilities	496	481
Accounts payable - other	13,950	15,559
Income taxes payable	1,816	2,995
Provision for bonuses	1,274	1,419
Provision for bonuses for directors (and other officers)	108	80
Other	298	386
Total current liabilities	145,540	149,543
Non-current liabilities		
Lease liabilities	3,110	2,706
Deferred tax liabilities	4,715	6,130
Asset retirement obligations	1,230	1,239
Retirement benefit liability	301	307
Other	1,064	1,588
Total non-current liabilities	10,419	11,969
Total liabilities	155,959	161,512
Net assets		
Shareholders' equity		
Share capital	4,923	4,923
Capital surplus	7,165	7,165
Retained earnings	89,449	95,692
Treasury shares	(115)	(115)
Total shareholders' equity	101,423	107,665
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,362	18,240
Remeasurements of defined benefit plans	(213)	428
Total accumulated other comprehensive income	14,149	18,668
Non-controlling interests	21	26
Total net assets	115,592	126,358
Total liabilities and net assets	271,551	287,871

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	699,369	720,217
Cost of sales	658,204	677,029
Gross profit	41,165	43,187
Selling, general and administrative expenses	32,659	32,625
Operating profit	8,505	10,562
Non-operating income		
Interest income	208	449
Dividend income	1,053	1,158
Commission income	35	35
Rental income from real estate	273	332
Share of profit of entities accounted for using equity method	1,288	63
Other	208	220
Total non-operating income	3,064	2,258
Non-operating expenses		
Interest expenses	72	63
Rental expenses on real estate	103	139
Cancellation fee	81	-
Other	30	28
Total non-operating expenses	287	229
Ordinary profit	11,283	12,591
Extraordinary income		
Gain on sale of investment securities	10	41
Gain on sale of non-current assets	-	859
Total extraordinary income	10	900
Extraordinary losses		
Impairment losses	-	1,120
Loss on sale of investment securities	-	4
Loss on valuation of investment securities	18	117
Total extraordinary losses	18	1,241
Profit before income taxes	11,275	12,250
Income taxes - current	3,323	4,519
Income taxes - deferred	(254)	(548)
Total income taxes	3,069	3,971
Profit	8,206	8,279
Profit attributable to non-controlling interests	1	6
Profit attributable to owners of parent	8,204	8,273

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	8,206	8,279
Other comprehensive income		
Valuation difference on available-for-sale securities	(133)	3,747
Remeasurements of defined benefit plans, net of tax	(186)	641
Share of other comprehensive income of entities accounted for using equity method	(39)	132
Total other comprehensive income	(358)	4,520
Comprehensive income	7,848	12,798
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,846	12,792
Comprehensive income attributable to non-controlling interests	1	7

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	4,923	7,165	82,768	(114)	94,741	14,534	(28)	14,507
Changes during period								
Dividends of surplus			(1,522)		(1,522)			
Profit attributable to owners of parent			8,204		8,204			
Purchase of treasury shares				(0)	(0)			
Net changes in items other than shareholders' equity						(172)	(186)	(358)
Total changes during period	-	-	6,682	(0)	6,682	(172)	(186)	(358)
Balance at end of period	4,923	7,165	89,449	(115)	101,423	14,362	(213)	14,149

	Non-controlling interests	Total net assets
Balance at beginning of period	20	109,268
Changes during period		
Dividends of surplus		(1,522)
Profit attributable to owners of parent		8,204
Purchase of treasury shares		(0)
Net changes in items other than shareholders' equity	0	(358)
Total changes during period	0	6,324
Balance at end of period	21	115,592

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	4,923	7,165	89,449	(115)	101,423	14,362	(213)	14,149
Changes during period								
Dividends of surplus			(2,030)		(2,030)			
Profit attributable to owners of parent			8,273		8,273			
Purchase of treasury shares				(1)	(1)			
Net changes in items other than shareholders' equity						3,878	641	4,519
Total changes during period	-	-	6,243	(1)	6,242	3,878	641	4,519
Balance at end of period	4,923	7,165	95,692	(115)	107,665	18,240	428	18,668

	Non-controlling interests	Total net assets
Balance at beginning of period	21	115,592
Changes during period		
Dividends of surplus		(2,030)
Profit attributable to owners of parent		8,273
Purchase of treasury shares		(1)
Net changes in items other than shareholders' equity	5	4,524
Total changes during period	5	10,766
Balance at end of period	26	126,358

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	11,275	12,250
Depreciation	1,741	1,756
Impairment losses	-	1,120
Share of loss (profit) of entities accounted for using equity method	(1,288)	(63)
Loss (gain) on sale of investment securities	(10)	(37)
Loss (gain) on valuation of investment securities	18	117
Loss (gain) on sale of non-current assets	-	(859)
Increase (decrease) in allowance for doubtful accounts	(125)	(42)
Increase (decrease) in provision for bonuses	109	144
Increase (decrease) in retirement benefit liability	(91)	(6)
Interest and dividend income	(1,261)	(1,608)
Interest expenses	72	63
Decrease (increase) in trade receivables	2,975	(2,274)
Decrease (increase) in inventories	(6,060)	1,197
Decrease (increase) in accounts receivable - other	(2,086)	(1,914)
Decrease (increase) in guarantee deposits	(210)	(193)
Increase (decrease) in trade payables	(9,054)	1,026
Other, net	408	2,138
Subtotal	(3,586)	12,814
Interest and dividends received	3,322	1,536
Interest paid	(72)	(63)
Income taxes paid	(3,394)	(3,523)
Net cash provided by (used in) operating activities	(3,730)	10,765
Cash flows from investing activities		
Payments into group deposits paid	(43,000)	(43,000)
Proceeds from withdrawal of group deposits paid	43,000	43,000
Purchase of property, plant and equipment	(322)	(524)
Proceeds from sale of property, plant and equipment	-	1,490
Purchase of intangible assets	(279)	(690)
Purchase of investment securities	(169)	(196)
Proceeds from sale of investment securities	24	137
Proceeds from collection of loans receivable	1,198	1
Other, net	50	(60)
Net cash provided by (used in) investing activities	503	158
Cash flows from financing activities		
Repayments of finance lease liabilities	(518)	(503)
Dividends paid	(1,522)	(2,030)
Dividends paid to non-controlling interests	(1)	(2)
Other, net	(0)	(1)
Net cash provided by (used in) financing activities	(2,041)	(2,535)
Net increase (decrease) in cash and cash equivalents	(5,268)	8,388
Cash and cash equivalents at beginning of period	17,915	12,646
Cash and cash equivalents at end of period	12,646	21,034