

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: ITOCHU-SHOKUHHN Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2692
 URL: <https://www.itochu-shokuhin.com/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	175,052	3.2	2,713	8.6	3,434	9.3	2,664	25.5
June 30, 2024	169,578	4.5	2,498	16.5	3,143	15.0	2,123	8.6

Note: Comprehensive income For the three months ended June 30, 2025: ¥4,050 million [79.1%]
 For the three months ended June 30, 2024: ¥2,261 million [(35.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	210.00	-
June 30, 2024	167.31	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	283,834	118,625	41.8
March 31, 2025	271,551	115,592	42.6

Reference: Equity
 As of June 30, 2025: ¥118,604 million
 As of March 31, 2025: ¥115,571 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	60.00	-	80.00	140.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		80.00	-	80.00	160.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	350,000	(0.7)	4,700	(5.4)	5,500	(21.7)	4,200	(18.6)	331.05
Fiscal year ending March 31, 2026	720,000	2.9	9,700	14.0	11,400	1.0	8,300	1.2	654.22

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	12,720,000 shares
As of March 31, 2025	12,720,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	33,091 shares
As of March 31, 2025	33,091 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	12,686,909 shares
Three months ended June 30, 2024	12,686,951 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The earnings forecasts described in this material are based on information obtained by the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	1,446	1,737
Notes and accounts receivable - trade	101,002	110,945
Merchandise and finished goods	22,668	23,208
Accounts receivable - other	28,134	31,228
Group Deposits	54,200	50,600
Other	408	553
Allowance for doubtful accounts	(66)	(69)
Total current assets	207,792	218,202
Non-current assets		
Property, plant and equipment	13,477	12,990
Intangible assets	4,093	4,356
Investments and other assets		
Investment securities	36,706	38,819
Long-term loans receivable	84	84
Deferred tax assets	144	117
Retirement benefit asset	1,593	1,612
Guarantee deposits	7,276	7,287
Other	409	391
Allowance for doubtful accounts	(22)	(22)
Total investments and other assets	46,190	48,286
Total non-current assets	63,760	65,632
Total assets	271,551	283,834

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	127,598	137,045
Lease liabilities	496	493
Accounts payable - other	13,950	13,736
Income taxes payable	1,816	949
Provision for bonuses	1,274	512
Provision for bonuses for directors (and other officers)	108	14
Other	298	761
Total current liabilities	145,540	153,511
Non-current liabilities		
Lease liabilities	3,110	3,010
Deferred tax liabilities	4,715	5,524
Asset retirement obligations	1,230	1,228
Retirement benefit liability	301	303
Other	1,064	1,632
Total non-current liabilities	10,419	11,698
Total liabilities	155,959	165,208
Net assets		
Shareholders' equity		
Share capital	4,923	4,923
Capital surplus	7,165	7,165
Retained earnings	89,449	91,099
Treasury shares	(115)	(115)
Total shareholders' equity	101,423	103,072
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,362	15,735
Remeasurements of defined benefit plans	(213)	(203)
Total accumulated other comprehensive income	14,149	15,532
Non-controlling interests	21	21
Total net assets	115,592	118,625
Total liabilities and net assets	271,551	283,834

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	169,578	175,052
Cost of sales	159,573	164,528
Gross profit	10,005	10,524
Selling, general and administrative expenses	7,507	7,810
Operating profit	2,498	2,713
Non-operating income		
Interest income	35	88
Dividend income	473	511
Rental income from real estate	66	78
Share of profit of entities accounted for using equity method	41	33
Other	76	57
Total non-operating income	692	768
Non-operating expenses		
Interest expenses	18	16
Rental expenses on real estate	24	27
Other	4	4
Total non-operating expenses	47	47
Ordinary profit	3,143	3,434
Extraordinary income		
Gain on sale of non-current assets	-	369
Total extraordinary income	-	369
Profit before income taxes	3,143	3,803
Income taxes - current	687	955
Income taxes - deferred	333	182
Total income taxes	1,020	1,137
Profit	2,123	2,666
Profit attributable to non-controlling interests	0	2
Profit attributable to owners of parent	2,123	2,664

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,123	2,666
Other comprehensive income		
Valuation difference on available-for-sale securities	106	1,368
Remeasurements of defined benefit plans, net of tax	(0)	10
Share of other comprehensive income of entities accounted for using equity method	32	6
Total other comprehensive income	138	1,384
Comprehensive income	2,261	4,050
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,260	4,048
Comprehensive income attributable to non-controlling interests	0	2