Supplementary Materials on the Financial Results

for the First Three Months of the Fiscal Year Ending March 31, 2027

GEO HOLDINGS CORPORATION

Prime Market of the Tokyo Stock Exchange (2681)

Contents

1. Group Profile

Corporate Profile

Corporate Philosophy

To offer joy to your everyday life

Company name	GEO HOLDINGS CORPORATION
Date of incorporation	January 1989
Head Office	8-8 Fujimi-cho, Naka-ku, Nagoya-shi, Aichi Prefecture 460-0014
Tokyo Office	Imai Mitsubishi Building 3-53-11 Minamiotsuka, Toshima-ku, Tokyo 170-0005
Representative Director	Yuzo Endo
Capital	9,317 million yen (as of June 30, 2026)
Stock listing	Tokyo Stock Exchange, Prime Market

*Effective October 1, 2026, the Company's trade name will change from "GEO HOLDINGS CORPORATION" to "2nd RETAILING Co., Ltd."

*GEO is pronounced as “gaeo [géɪoʊ]” in Japanese.

GEO Group's major shops and their major merchandise

	2nd STREET	GEO	GEO mobile	OKURA	Luck Rack	CAPSULE RAKKYOKU
Number of stores (as of June 30, 2026)	**1,107 stores** (including 158 stores overseas)	**1,022 stores** (including 142 GEO mobile standalone stores and 692 co-located stores)		**23 stores** (including 3 stores overseas)	**52 stores**	**69 stores**
Clothing and accessories	**Reuse**	Brand-new			**Brand-new**	
Furniture and home appliances	**Reuse**					
Household goods	Reuse	Brand-new			Brand-new	
Branded luxury goods	Reuse			**Reuse**		
Game devices and software		**Brand-new & Reuse**	**Brand-new & Reuse**			
AV equipment	Reuse	Brand-new & Reuse	Brand-new			
Smartphone, tablet, PC	Reuse	**Reuse**	**Reuse**			
DVD, Blu-ray, CD, comic books		Rental & Brand-new				
Capsule toy		Brand-new				**Brand-new**
Special characteristics	• Holding the top share of reuse clothing and accessories market • Operates purchasing-only stores and specialty stores offering outdoor goods, musical instruments, and others	• Maintaining top share in the reuse game, reuse smartphone, and video/music rental markets • Sells game consoles and software, as well as AV appliances, smartphone accessories, brand-new clothing and accessories, and household goods	• Operates both co-located stores with GEO stores and standalone stores • Maintaining top share of the reuse mobile phone market • Services provided by staff specialized in smartphones	• Handles luxury goods, such as watches and bags • Ensures stable supply of goods via auctions at Okura	• Develops OPS (off-price stores) that procure surplus stock from manufacturers and sell it at discounted prices	• A pharmacy-themed capsule toy specialty store. We "prescribe" fun through an extensive lineup that includes GEO-exclusive items.

※ Some stores may not be handling the above-mentioned merchandise.

2. Consolidated Results for Three Months Ended June 30, 2026

FY2027 Q1 summary

Earnings highlights

Consolidated net sales reached 125.0 billion yen (up 19.7% YoY)

Reuse clothing and accessories: 35.0 billion yen (up 27.3% YoY)

Reuse luxury: 17.8 billion yen (up 95.2% YoY)

Reuse smartphones and tablets: 11.9 billion yen (up 9.2% YoY)

Brand-new: 25.5 billion yen (down 3.4% YoY)

Operating profit 5.3 billion yen (up 32.8% YoY), **ordinary profit 5.5 billion yen** (up 30.1% YoY), **profit attributable to owners of parent 3.1 billion yen** (up 30.8% YoY)

TOPIC

- **Net sales for FY2027 Q1 reached 125.0 billion yen, marking a record high for the first quarter**
- **2nd STREET in Japan opened 21 of 100 planned stores, reaching 21.0% of its full-year target**
- **2nd STREET overseas opened 11 of 38 planned stores, reaching 28.9% of its full-year target**
- **Reuse Luxury recorded higher sales and profit, driven by inbound demand and rising prices in the reuse watch market, with sales up 95.2% and profit up 90.8% YoY**

Consolidated statement of income - FY2027 Q1

- **Overall performance posted higher sales and profits:** Sales and profits at all levels increased year on year, driven by solid performance, with both significantly exceeding prior-year levels.
- **Reuse delivered strong results:** Solid results continued, led by clothing and accessories and supported by pricing adjustments for smartphones and tablets, as well as the resolution of the negative impact of US tariffs on luxury merchandise.
- **Brand-new sales declined:** Although last-minute demand ahead of the price revision lifted Nintendo Switch 2 sales in the first quarter, net sales declined year on year due to the significant surge in demand immediately following its launch in the same period of the previous year.

(Million yen)	FY2026 Q1 Results	**FY2027 Q1 Results**	YoY Increase/Decrease	YoY Increase/Decrease (%)
Net sales	104,460	**125,000**	20,539	19.7%
Gross profit	44,813	**52,382**	7,568	16.9%
(Gross profit margin)	42.9%	**41.9%**	-	- 1.0pt
SG&A expenses	40,820	**47,080**	6,260	15.3%
Operating profit	3,993	**5,301**	1,308	32.8%
(Operating profit margin)	3.8%	**4.2%**	-	0.4pt
Ordinary profit	4,249	**5,527**	1,277	30.1%
Profit attributable to owners of parent	2,438	**3,190**	751	30.8%

Net sales by merchandise - FY2027 Q1

(Million yen)	FY2026 Q1 Results	**FY2027 Q1 Results**	YoY Increase/ Decrease	YoY Increase/ Decrease (%)
Reuse	64,421	**84,804**	20,383	31.6%
Clothing and accessories*1	27,561	35,073	7,511	27.3%
Furniture and home appliances*1	3,110	3,418	308	9.9%
Luxury*4	9,160	17,878	8,718	95.2%
Games*2	7,733	9,942	2,209	28.6%
Smartphones and tablets*2,3	10,983	11,988	1,005	9.2%
Other (reuse)*1	4,678	5,182	503	10.8%
Other (media)*2	1,194	1,321	127	10.7%
Brand-new*2	26,446	**25,557**	-889	-3.4%
Others	13,592	**14,637**	1,045	7.7%
Digital contents*5	4,782	5,503	721	15.1%
Rental*2	6,572	5,616	-955	-14.5%
Others	2,238	3,517	1,279	57.2%
Total	104,460	**125,000**	20,539	19.7%

Net sales of clothing and accessories increased, supported by the expansion of sales channels through new store openings, as well as earlier-than-usual demand for summer clothing driven by the early arrival of warmer temperatures.

Performance remained solid, as the negative impact of US tariffs that lowered net sales in the same period of the previous year was resolved, while inbound demand and rising watch market prices provided tailwinds.

Net sales increased, driven by higher sales volumes on the back of growing device demand at GEO mobile, as well as adjustments to the pricing structure in response to surging memory prices.

Although net sales of the Nintendo Switch 2 in the first quarter were lifted by last-minute demand ahead of the price revision, net sales declined year on year, reflecting the significant impact of the surge in demand immediately following its launch in the same period of the previous year.

Major stores or main businesses: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5: viviON

Gross profit by merchandise - FY2027 Q1

(Million yen)	FY2026 Q1 Results	**FY2027 Q1 Results**	YoY Increase/ Decrease	YoY Increase/ Decrease (%)
Reuse	30,826	**36,943**	6,116	19.8%
Clothing and accessories*1	18,385	22,474	4,089	22.2%
Furniture and home appliances*1	1,915	2,069	154	8.0%
Luxury*4	944	1,801	857	90.8%
Games*2	2,290	2,685	395	17.2%
Smartphones and tablets*2,3	2,701	3,526	824	30.5%
Other (reuse)*1	3,453	3,155	- 298	- 8.7%
Other (media)*2	1,136	1,231	94	8.3%
Brand-new*2	4,926	**5,318**	392	8.0%
Others	9,060	**10,120**	1,060	11.7%
Digital contents*5	4,317	4,872	555	12.9%
Rental*2	4,020	3,677	- 342	- 8.5%
Others	723	1,569	846	117.1%
Total	44,813	**52,382**	7,568	16.9%

Gross profit increased steadily in line with sales growth.

Gross profit remained solid in line with sales growth.

Gross profit expanded, driven by an improvement in the gross profit margin resulting from adjustments to the pricing structure.

Although sales of brand-new merchandise declined due to lower unit sales of the Nintendo Switch 2 console, gross profit increased on the back of an improved product mix.

Major stores or main businesses: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5: viviON

SG&A expenses - FY2027 Q1

- Costs continue to rise due to increased headcount from hiring, base salary increases, and new store openings.
- Despite savings from bringing advertising in-house, total SG&A expenses rose 15.3% year on year, largely in line with expectations.

(Million yen)	FY2026 Q1 Results	Ratio to net sales	**FY2027 Q1 Results**	Ratio to net sales	YoY Increase/Decrease	YoY Increase/Decrease (%)
Total selling expenses	4,970	4.8%	**5,095**	4.1%	125	2.5%
Advertising	1,807	1.7%	1,484	1.2%	-322	-17.8%
Sales commission	2,083	2.0%	2,398	1.9%	315	15.1%
Transportation costs	725	0.7%	743	0.6%	18	2.5%
Total personnel expenses	19,961	19.1%	**23,365**	18.7%	3,404	17.1%
Total other expenses	15,888	15.2%	**18,618**	14.9%	2,730	17.2%
Utility costs	925	0.9%	1,244	1.0%	318	34.4%
Rent	7,912	7.6%	8,618	6.9%	706	8.9%
Depreciation and amortization	1,591	1.5%	1,915	1.5%	323	20.3%
Consumables	785	0.8%	1,065	0.9%	280	35.7%
Maintenance	170	0.2%	266	0.2%	95	55.8%
Total SG&A expenses	40,820	39.1%	**47,080**	37.7%	6,260	15.3%

* The decrease in SG&A expenses indicates a positive factor for operating profit/loss.

Consolidated balance sheet - FY2027 Q1

(Million yen)	As of March 31, 2026	Composition	As of June 30, 2026	Composition	Increase/Decrease
Current assets	196,393	66.5%	**201,058**	66.4%	4,665
Cash and deposits	86,656		**88,631**		1,974
Accounts receivable - trade	18,792		**16,039**		-2,753
Merchandise	77,062		**81,873**		4,811
Non-current assets	98,817	33.5%	**101,594**	33.6%	2,777
Property, plant and equipment	64,498		**65,334**		836
Intangible assets	5,447		**6,008**		561
Investments and other assets	28,871		**30,250**		1,379
Total assets	295,211	-	**302,653**	-	7,442
Current liabilities	54,899	18.6%	**55,891**	18.5%	992
Accounts payable - trade	12,469		**14,457**		1,987
Current portion of long-term borrowings	13,421		**14,113**		691
Non-current liabilities	142,121	48.1%	**145,927**	48.2%	3,806
Bonds payable	12,175		**12,175**		0
Long-term borrowings	93,053		**96,587**		3,533
Total liabilities	197,020	66.7%	**201,819**	66.7%	4,798
Total net assets	98,190	33.3%	**100,833**	33.3%	2,643
Total liabilities and net assets	295,211	-	**302,653**	-	7,442

The increase reflects operating cash flow and financing during the first quarter.

The increase reflects the build-up of inventories of reuse merchandise (games, smartphones and tablets, clothing, etc.) and brand-new merchandise for new store openings and the early summer season.

The increase reflects active store openings and IT system investments in line with business expansion.

The increase reflects expanded purchasing associated with the release of new game titles.

7 billion yen was raised from partner financial institutions.

Status of the number of GEO Group Stores

Total number of stores as of June 30, 2026: 2,312 stores

		Directly managed stores	(Opened in current period)	(Closed in current period)	Franchise stores & distributors	As of the end of FY2027 Q1	As of the end of FY2026	As of the end of FY2025
2nd STREET*1	Total	1,051	32	-4	56	1,107	1,079	993
	Japan	893	21	-3	56	949	931	880
	Overseas	158	11	-1	0	158	148	113
	US	56	1	0	0	56	55	47
	Taiwan	50	1	-1	0	50	50	39
	Malaysia	34	4	0	0	34	30	23
	Thailand	11	2	0	0	11	9	4
	Singapore	3	1	0	0	3	2	0
	Hong Kong	4	2	0	0	4	2	0
GEO*2		958	2	-7	64	1,022	1,027	1,054
OKURA TOKYO*3		23	1	-1	0	23	23	24
Luck Rack		52	8	-1	0	52	45	27
CAPSULE RAKKYOKU		69	10	-2	0	69	61	42
Other		38	0	0	1	39	39	46
Total		2,191	53	-15	121	2,312	2,274	2,186

*1: Includes Super 2nd STREET, 2nd OUTDOOR, JUMBLE STORE, purchasing-only stores, etc.

*2: Directly managed stores include 142 GEO mobile standalone stores. There are 692 co-located GEO mobile stores. There are 2 GEO DIGITAL BASE stores.

*3: Includes overseas stores (2 stores in Taiwan, 1 store in Hong Kong)

3. Full-year Forecast for Fiscal Year Ending March 31, 2027

Full-year forecast for the fiscal year ending March 31, 2027

- While the Group's financial results tend to be weighted toward the second half, the earnings forecast announced in May 2026 remains unchanged, taking into account factors such as the pullback from rush demand prior to the price revision of 'Nintendo Switch 2' and expenses related to store network optimization.

(Million yen)	FY2027 Full-year Forecast	FY2027 Q1 Results	FY2027 Q1 Progress	(Reference) FY2026 Full-year Results	**(Reference) Full-year Forecast YoY Increase/decrease**	**(Reference) Full-year Forecast YoY Increase/decrease** (%)
Net sales	510,000	125,000	24.5%	481,249	28,751	6.0%
Operating profit	13,000	5,301	40.8%	14,239	-1,239	-8.7%
(Operating profit margin)	2.5%	4.2%	1.7pt	3.0%	-	- 0.5pt
Ordinary profit	12,500	5,527	44.2%	15,348	-2,848	-18.6%
Profit attributable to owners of parent	6,000	3,190	53.2%	8,738	-2,738	-31.3%
Number of directly managed stores	**2,346 stores*[1]**	**2,191 stores**	53 stores opened	2,153 stores	193 stores	-
ROE*[2]	**5.48%**	**-**	-	8.91%	-3.43pt	-
Net D/E ratio*[3]	**0.30x**	**0.34x**	+0.04	0.33x	+0.03	-

*[1]. Forecast store count = total planned openings (excluding closures)
*[2]. ROE = profit attributable to owners of parent / shareholders' equity at end of period.
*[3]. Net D/E ratio = net debt (excluding lease obligations) at end of period / shareholders' equity at end of period.

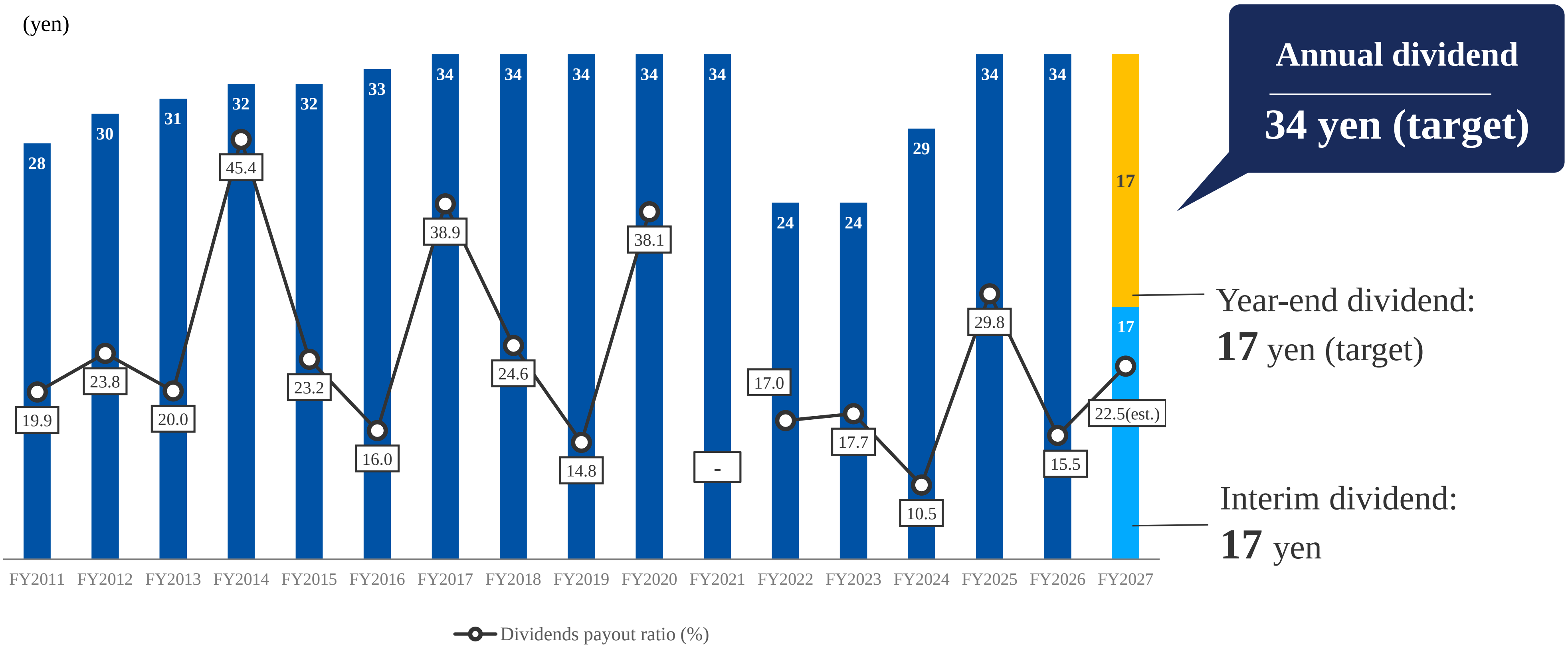
New store roll-out plan for the fiscal year ending March 31, 2027

	As of Jun 30, 2026	Store expansion plan		
	Progress/ Initial Plan	**Overview**		
2nd STREET	Japan **21**/100 stores	In addition to general reuse stores, we aim to open urban and purchasing-only stores, and expect to reach 1,000 stores during FY2027. We plan to pursue further store expansion.		
	Overseas **11**/38 stores	US	**1**/12 stores	Focusing on store openings in areas where we already have stores to strengthen our dominant market position.
		Taiwan	**1**/6 stores	Pursuing dominant store expansion strategy as well as opening suburban roadside stores.
		Malaysia	**4**/6 stores	Store openings targeted mainly at Kuala Lumpur and its suburbs.
		Thailand	**2**/6 stores	Store openings targeted mainly at Bangkok metropolitan area.
		Singapore	**1**/2 stores	Dominant store expansion with urban-type stores.
		Hong Kong	**2**/6 stores	Dominant store expansion with urban-type stores.
GEO mobile	**2**/2 stores	Renovating existing GEO stores to enhance profitability.		
OKURA	**1**/3 stores	In addition to downtown locations, we plan to open purchasing-only stores.		
Luck Rack	**8**/30 stores	Focusing primarily on dominant store expansion while increasing openings in regional cities.		
CAPSULE RAKKYOKU	**10**/20 stores	We plan to expand store openings, primarily in the Greater Tokyo area, with a target of 100 stores.		

Dividends

- We recognize that return of profits to shareholders is one of our top management priorities. Our fundamental policy is based on providing stable dividends while securing a stable management base and improving profitability.
- After comprehensively considering factors such as profit levels and financial position, as announced on May 8, 2026, the Company has set the interim dividend for the fiscal year ending March 31, 2027 at ¥17 per share. The Company also forecasts a year-end dividend of ¥17 per share, bringing the annual dividend to ¥34 per share. Going forward, we will continue to safeguard our financial soundness while working to improve capital efficiency and provide stable and continuous dividends to our shareholders.

Changes in dividends per share as adjusted to reflect stock split



4. Growth-oriented Initiatives

Matrix of intensively investing our management resources into growth initiatives

Management resource investment focus

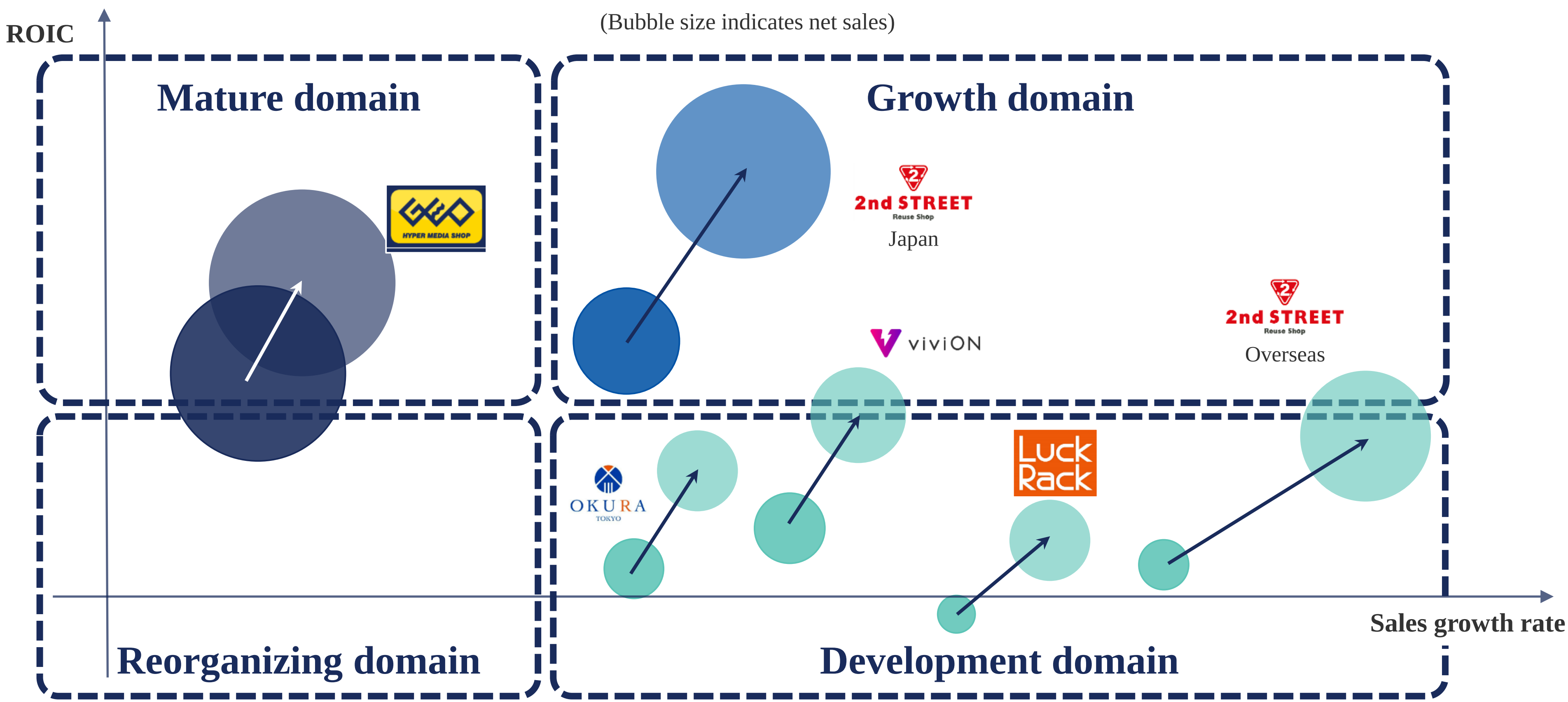
	Opening stores proactively	Attracting more foot traffic through line-up enhancement	Expansion of business scope
Growth domain **2nd STREET (Japan)**	●		
Development domain **2nd STREET (overseas)**	●		
Development domain **OKURA TOKYO**			●
Development domain **Luck Rack**	●		
Mature domain **GEO / GEO mobile**		●	
Development domain **Digital content business**			●

* The highlighted cells indicate targeted initiatives into which our management resources are intensively invested.

Future prospects and growth potential for each business

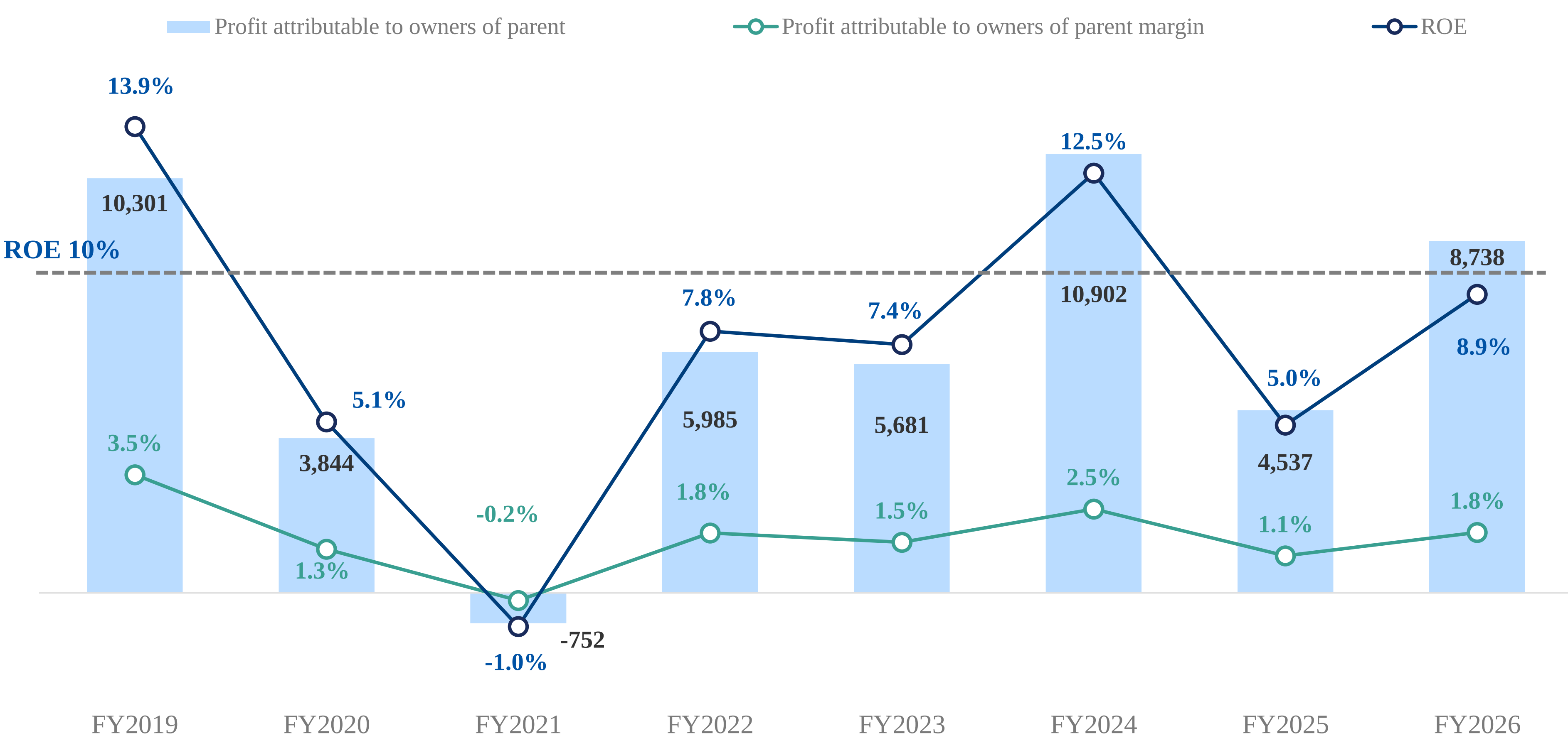
The GEO Group currently has annual net sales of approximately 500 billion yen, but we aim to achieve consolidated net sales of 1 trillion yen and expand to 5,000 stores group-wide, including 1,000 stores overseas, by FY2036. Believing that the reuse business will be the core driver for achieving this goal, we will strive to further develop the reuse industry and continue taking on challenges, with the aim of enriching the everyday lives of customers around the world.

Projected near-term growth trajectory for each business



ROE target

The target ROE for the time being is 8% or more, since achieving ROE of 10% may require refraining from aggressive investment.



* ROE = Profit attributable to owners of parent ÷ Shareholders' equity at the end of the period.

Improving corporate value

As we aim to become the overwhelmingly No. 1 player in the world's reuse industry, we will work on improving capital efficiency, strengthening the financial base, investing in business growth, and focusing on non-financial capital, thereby sustainably achieving a PBR above 1.0x and enhancing our corporate value.

Improving corporate value
PBR
0.69x

ROE
8.91%

Improving capital efficiency

- Improving profitability at 2nd STREET (Japan)
- Enhancing profitability at GEO
- Supply and procurement of reuse merchandise in a global system

Strengthening the financial base

- Diversifying funding sources to propel growth strategies
- Improving the cash conversion cycle (CCC) in each business
- Maintaining constructive dialogue with investors in Japan and overseas

PER
7.71x

Investment in business growth

- Achieving a network of 1,500 2nd STREET stores in Japan
- Building an earnings foundation for 2nd STREET overseas
- Growth in OKURA, Luck Rack, and digital content businesses

Focusing on non-financial capital

- Globally developing chain store management in the reuse industry
- Developing human resources as a source of global competitiveness
- Contributing to the SDGs as a growing recycling-oriented business
- Creating an environment that accommodates diverse working styles

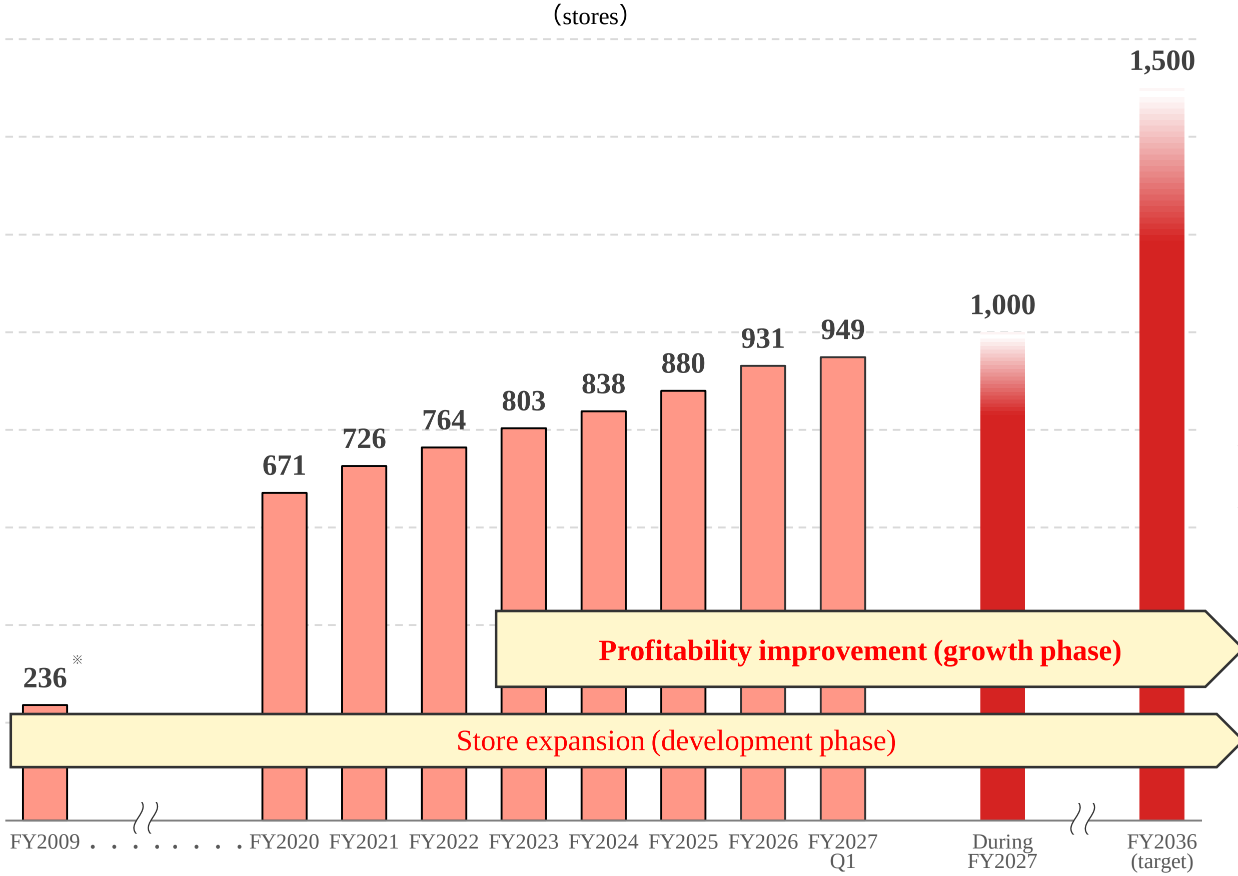
Be the overwhelmingly No. 1 player in the world's reuse industry

* PBR, ROE and PER shown above are as of March 2026.
PBR = FY-end market cap ÷ FY-end net assets, ROE = profit attributable to owners of parent ÷ FY-end own equity, PER = FY-end market cap ÷ profit attributable to owners of parent

2nd STREET Japan store numbers and medium term target

- To cement our dominant No. 1 position in the reuse market, we will maximize the substantial new-store opening potential in Japan. 2nd STREET, acquired through M&A in FY2009, has expanded its store count in Japan approximately four-fold over 15 years. Building on this momentum, we will pull forward the achievement of its 1,000-store target in Japan, originally planned for FY2029, by two years to FY2027. Looking further ahead, 2nd STREET aims to operate 1,500 stores in Japan by FY2036, driving both market share gains and improved profitability through continued network expansion.

Number of stores in Japan



* In FY2009, 2nd STREET CORPORATION (formerly For You Co., Ltd.) was consolidated as a subsidiary through a tender offer.

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Initiatives to improve store profitability

Operations based on the three principles of standardization, simplification, and specialization

Full execution at store level of operations and manuals determined and standardized by the head office

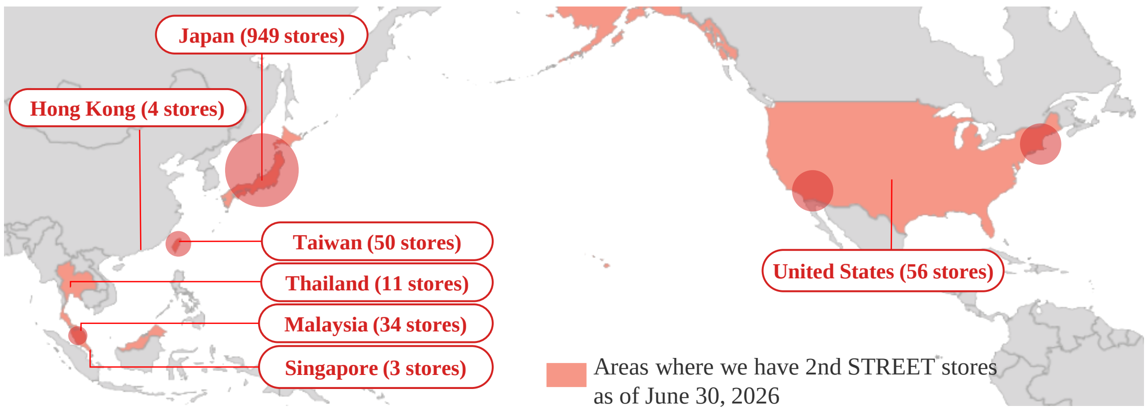
Continuous improvement through PDCA cycles

Relentlessly elevating our standards, continuously improving quality and efficiency

2nd STREET overseas expansion

- We consider overseas business as one of the pillars of our growth strategy, and we are working to expand our share of the global reuse market, targeting 1,000 overseas stores by FY2036 as we strive to become the dominant world No.1 in the reuse industry.
- By deploying and operating our in-house core system from the initial launch in newly entered countries, we will further accelerate our global expansion going forward.

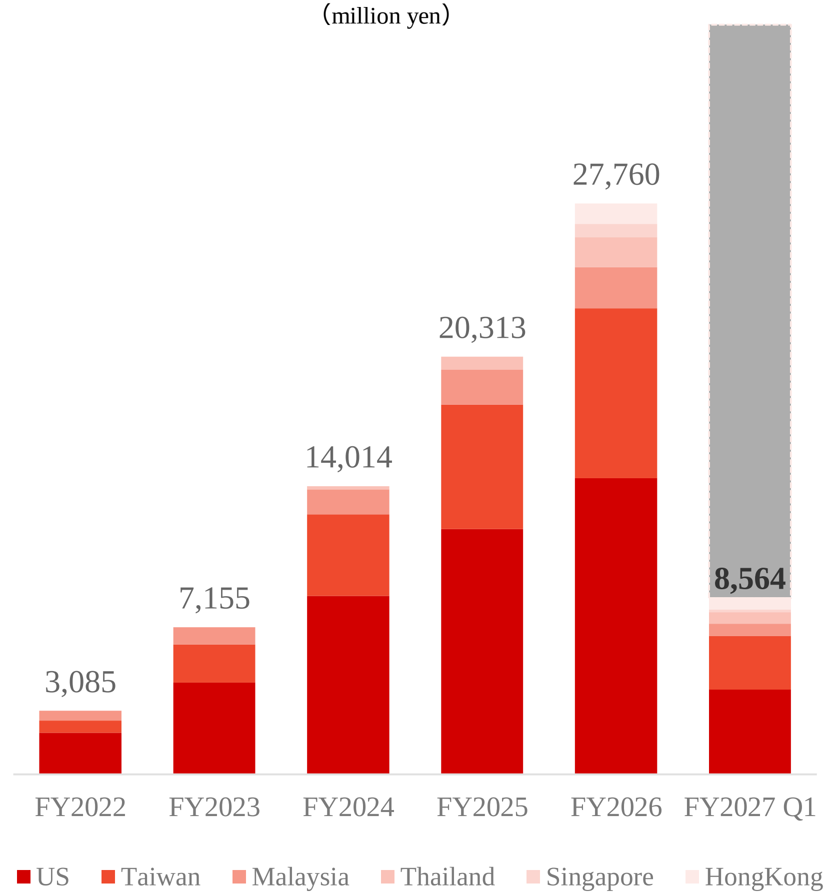
Worldwide 2nd STREET store locations



Number of stores	FY2023	FY2024	FY2025	FY2026	FY2027 Q1	FY2027 (forecast)
United States	23	35	47	55	56	67
Taiwan	18	28	39	50	50	56
Malaysia	11	17	23	30	34	36
Thailand	-	1	4	9	11	15
Singapore	-	-	-	2	3	4
Hong Kong	-	-	-	2	4	8
Japan	803	838	880	931	949	1,031

※* Projected store count represents total planned store openings (excluding closures).

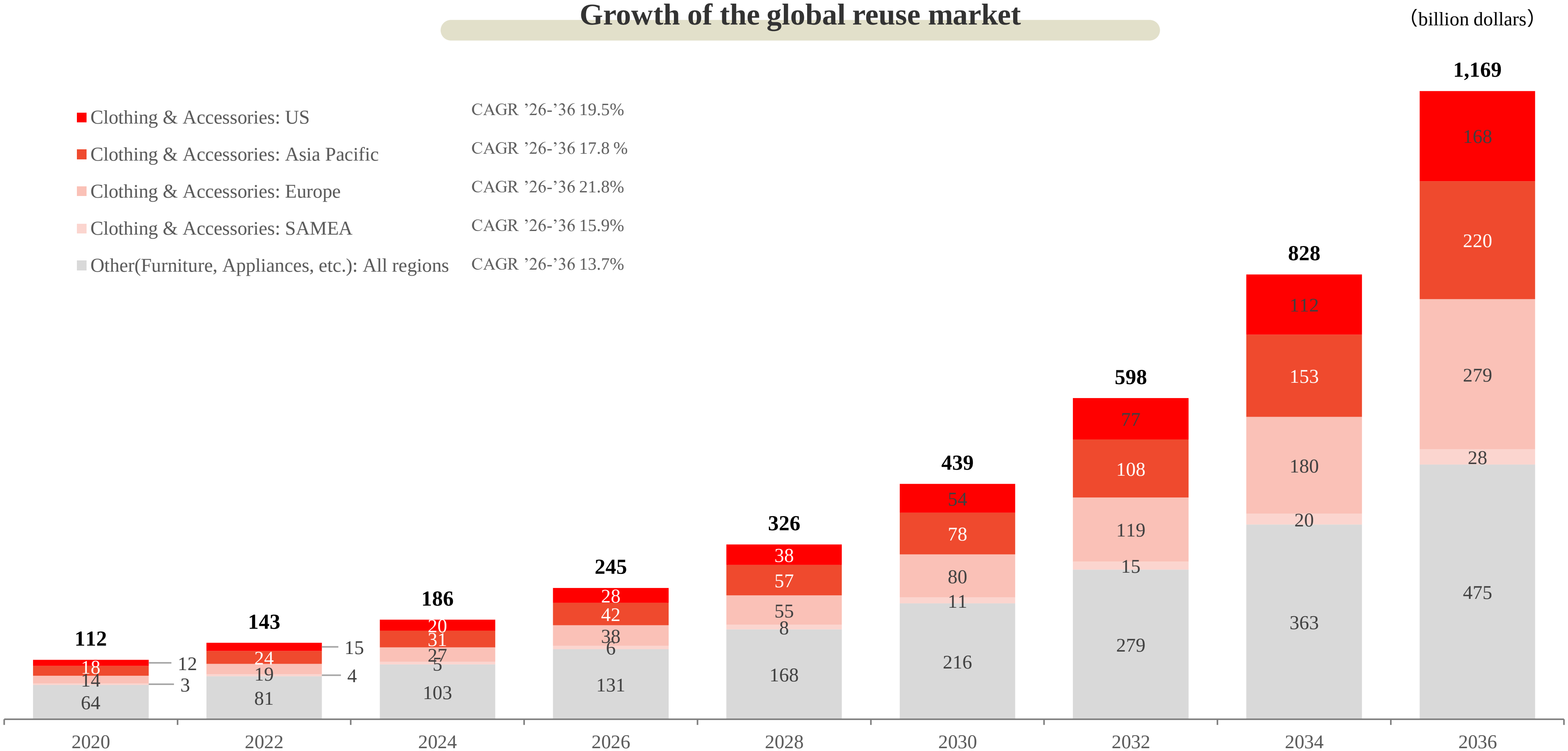
Overseas 2nd STREET sales



Business strategy for the high-potential global reuse market

- With a background of growing support from various generations, some estimates suggest the global reuse market will expand from $245 billion in 2026 to exceed $1 trillion in market size by 2036.
- Reuse clothing and accessories, which are the main merchandise of our group, account for a large proportion of the reuse market, and especially given expansion in the reuse clothing and accessories markets of North America, Asia-Pacific, and Europe, we manage multiple stores from trial store opening stage.

Growth of the global reuse market



* Source: "Global Resale Market Size Trends" from Transparency Market Research: Second-hand Products Market

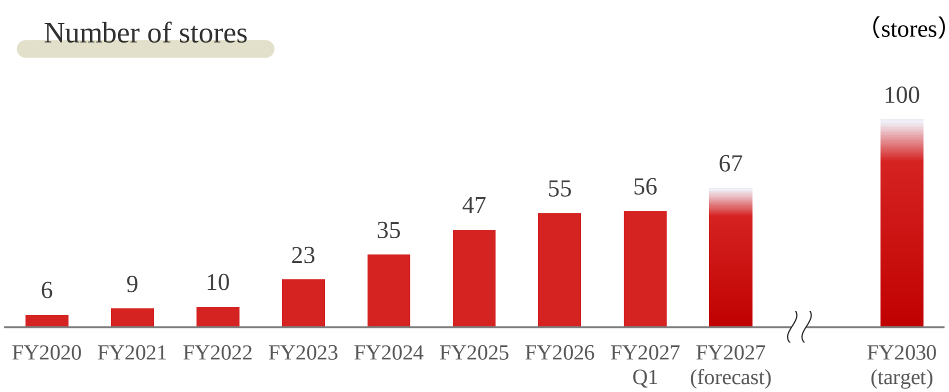
Store development and strengths in the United States

- Our US stores, which were initially opened on the West Coast, have performed well, and training of local employees has progressed smoothly. Going forward, we plan to strengthen our dominant-area strategy primarily in areas where stores have already been opened.
- The strengths of our US stores include (1) offering a wide range of clothing and accessories from low to high price points based on locally purchased items, (2) a speedy response to the latest trends and the weather; and (3) Japanese-style hospitality.

Davis: Davis（Opened May 2026）

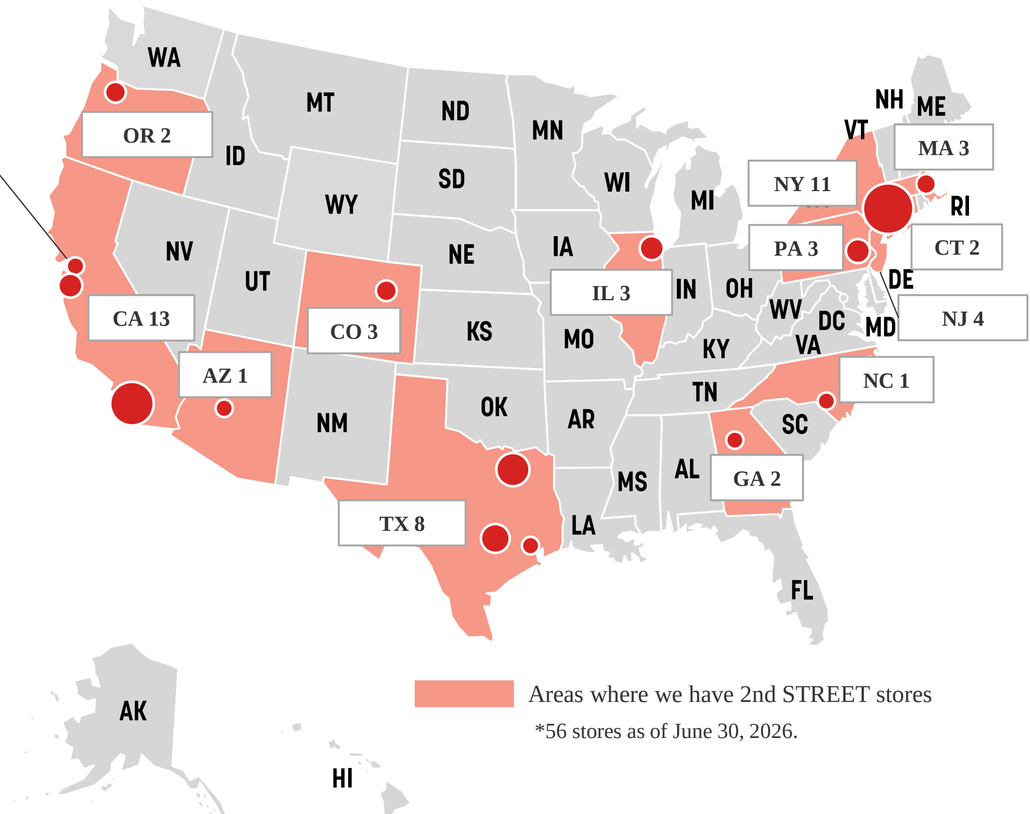
The store is located in The Davis Collection, an open-air mall in front of the University of California Davis (UC Davis) campus. This suburban-type store, with a sales floor area of approximately 340 sqm, serves a trade area whose main customers include students and other university-affiliated individuals, as well as highly educated, affluent consumers with strong environmental awareness. Through this opening, we will strengthen our dominant-area strategy in the region, aiming to achieve sustained business growth and enhance brand recognition in the North American market.

Number of stores



2nd STREET store locations in the US

※ The figures in the map below are the number of 2nd STREET stores in that area.



Areas where we have 2nd STREET stores

*56 stores as of June 30, 2026.

2nd STREET USA https://2ndstreetusa.com/

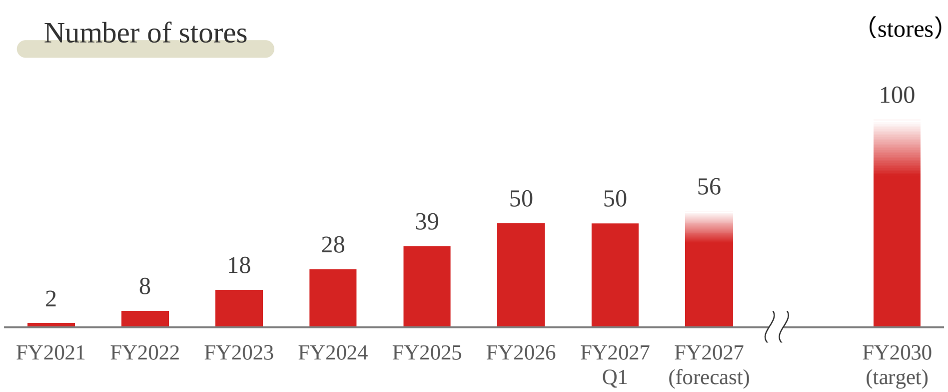
Store opening in Taiwan, where the reuse market is still developing

- As the reuse market in Taiwan is still development stage, we will aggressively open stores in Taiwan in an effort to establish our firm position there.
- Our stores in Taiwan have the advantage of continuously offering items imported from Japan in addition to locally sourced merchandise, and we will continue to enhance human resources development and cost management as we work to establish a firm foothold in the Taiwanese market.

New Taipei City: Shulin Showtime (Opened April 2026)

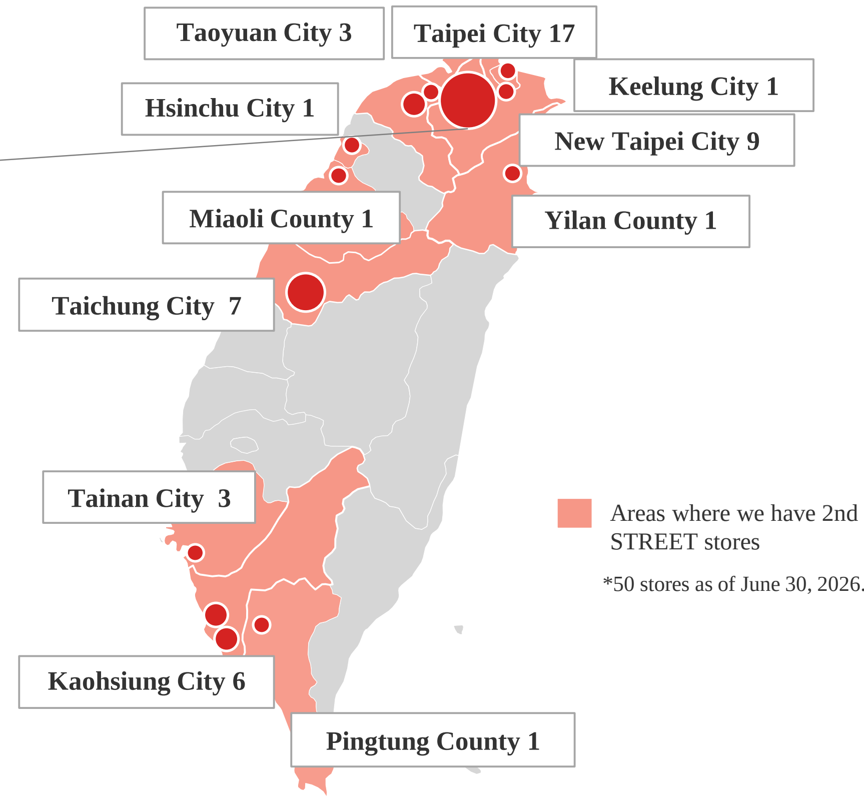
We opened a store with a sales floor area of approximately 265 sqm inside Showtimes Live Shulin, a large shopping mall located a five-minute walk from Shulin Station on the Taiwan Railway. The store offers a refined, select-shop atmosphere with carefully curated clothing and accessories. In addition to retail sales, the store also offers an in-store purchasing service. Leveraging its convenient access, the store aims to make the reuse experience a part of everyday life.

Number of stores



2nd STREET store locations in Taiwan

※ The figures in the map below are the number of 2nd STREET stores in that area.



*50 stores as of June 30, 2026.

2nd STREET TAIWAN https://2ndstreet.com.tw/

Store opening strategy in Malaysia

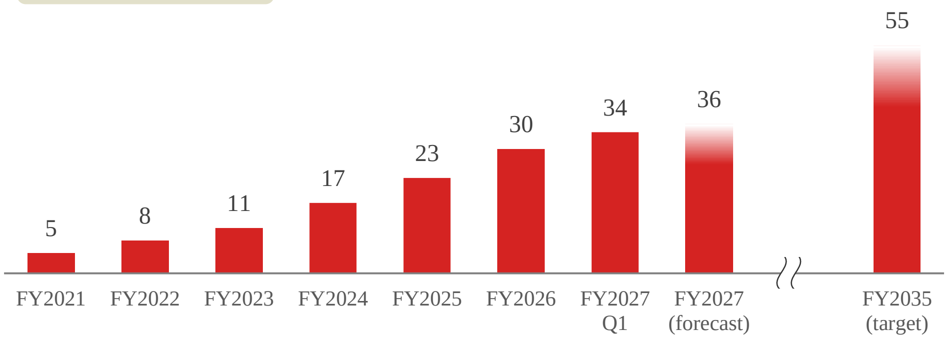
- In Malaysia, we import “Used in Japan” clothing and accessories purchased at 2nd STREET in Japan. The imported items are sent to our warehouse in Kuala Lumpur, where some items are sold wholesale and some are redistributed to our dominant stores in the surrounding area, steadily expanding the sales network in Malaysia.
- We will continue with marketing research and local recruiting as we implement our plan to fortify our business development effort by improving distribution with a focus on Kuala Lumpur.

Kota Damansara: Giant Kota Damansara (Opened April 2026)

We opened a store in a residential and commercial area with good access from central Kuala Lumpur. In the spacious, clean store space of approximately 777 sqm in sales floor area, we offer clothing and accessories purchased at 2nd STREET stores in Japan. Furthermore, by sorting this inventory from Japan at a Kuala Lumpur warehouse and selling it wholesale or redistributing it to stores, we are steadily expanding our sales network.

Number of stores

(stores)



2nd STREET MALAYSIA https://www.2ndstreet.global/

2nd STREET store locations in Malaysia

※ The figures in the map below are the number of 2nd STREET stores in that area.

Areas where we have 2nd STREET stores.
*34 stores as of June 30, 2026.
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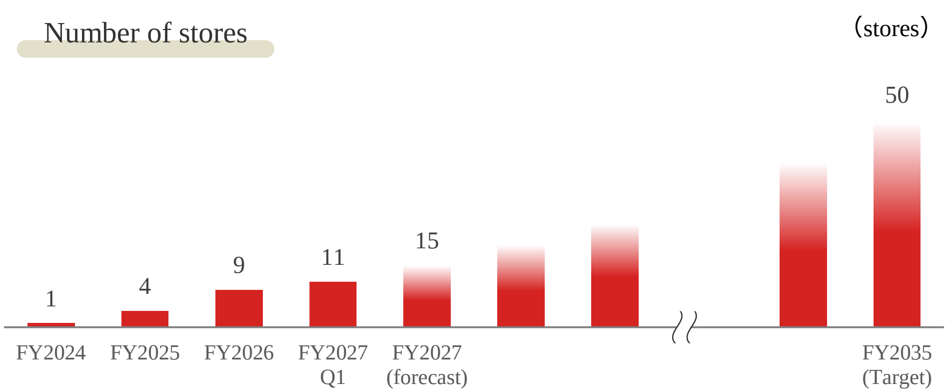
Steady store expansion strategy in Thailand

- In Southeast Asia, where the reuse market is in its infancy, we are building a model to complete purchasing and selling merchandise domestically and accelerate overseas expansion.
- Urbanization is accelerating in Thailand, with more than half of the population living in urban areas. Accordingly, we aim to open stores mainly in the Bangkok metropolitan area, where the population is expected to continue growing, to capture this expanding market.

Nonthaburi: The Mall Ngamwongwan（Opened April 2026)

2nd STREET The Mall Ngamwongwan, our 10th store in Thailand, is located inside a large shopping mall in Nonthaburi, in the northern part of the Bangkok metropolitan area. As the mall attracts a wide range of visitors, including families, students, and employees of nearby government offices, we will strive to meet local needs and encourage regular store visits, including use of our purchasing service.

Number of stores



2nd STREET THAILAND https://2ndstreet-th.com/

2nd STREET store locations in Thailand

※ The figures in the map below are the number of 2nd STREET stores in that area.

Areas where we have 2nd STREET stores
※ 11 stores as of June 30, 2026.

Steady store expansion strategy in Singapore and Hong Kong

In Hong Kong, the demand for reuse goods is growing as environmental awareness increases. However, the preference for brand-new goods remains strong, leaving room for expansion of the reuse market. Meanwhile, in Singapore, despite the government promoting sustainability policies, reuse in the fashion industry is not yet widespread, making it a market with expected future growth. In Hong Kong and Singapore, the GEO group will take on the challenge of finding the potential in the reuse markets in the economically mature countries/regions.

Kowloon: The ONE（Opened June 2026）

We opened a store inside a shopping mall in Kowloon, an urban area of Hong Kong where commercial, and tourism functions are concentrated. Although the store is compact, with a sales floor area of approximately 20 sqm, it offers both a carefully curated product lineup and a purchasing service. Going forward, the store will continue to contribute to establishing a dominant position and maximizing brand presence across Hong Kong.

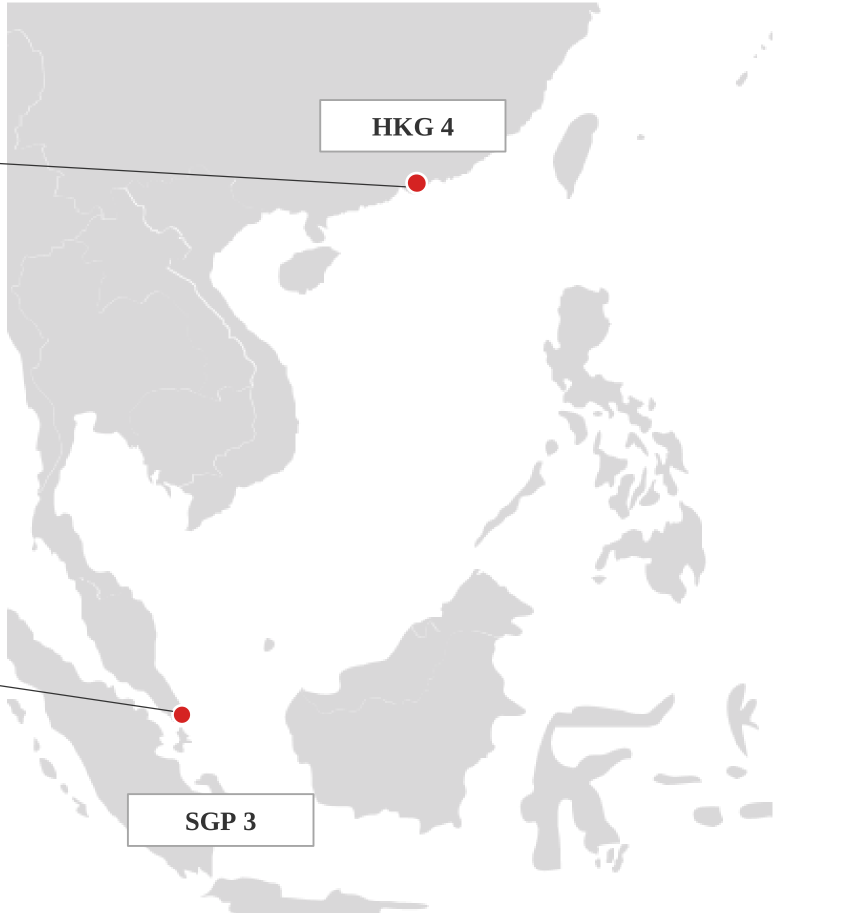
2nd STREET HONG KONG https://2ndstreet-hk.com/

Tiong Bahru: Tiong Bahru Plaza（Opened May 2026）

We opened a store inside a shopping mall located in an area home to a broad range of residents. By opening stores at key lifestyle destinations, we will further strengthen our dominant market position in Singapore. In addition, by offering high-quality clothing and accessories sourced from Japan and responding to demand with an unrivaled product lineup, we aim to drive higher average transaction value and cultivate loyal customers.

2nd STREET SINGAPORE https://2ndstreet-sg.com/

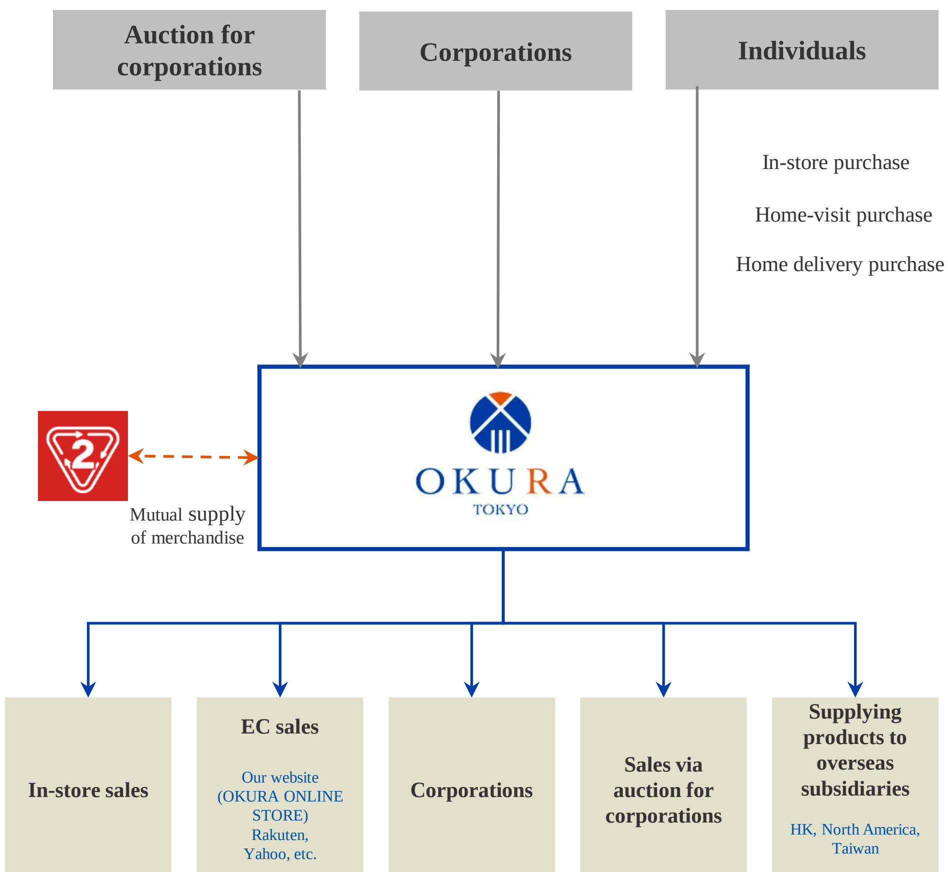
2nd STREET store locations in Singapore and Hong Kong



OKURA plays core role in luxury merchandise for reuse

- OKURA purchases a variety of luxury goods from individuals and through auctions for corporations and sell them through its stores, e-commerce, auctions for corporations, and overseas subsidiaries.

OKURA business overview



Auction business developed by OKURA

	おお蔵市場	日本オークション協会 JWA	WWA WORLD WATCH AUCTION
Features	Held every month, deals in a wide range of items, from watches, bags and jewelry to kimonos and tools.	One of Japan's largest auctions, specializes in luxury watches.	Held monthly, mainly deals in rare items from around the world.
Main products	Watches, bags, jewelry, Kimono, tools	Watches, bags, jewelry	Watches

Store business developed by OKURA

	OKURA TOKYO	VALEUR	質・買取・販売 OKURA
Features	A reuse shop that buys and sells mainly watches, bags and jewelry.	A reuse shop that mainly handles vintage women's items.	A pawn shop in Yokohama, Fukuoka and Kumamoto that buys, sells and trades in bags, watches, jewelry, cosmetics and more.
Main products	Watches, bags, jewelry	Watches, bags, jewelry	Watches, bags, jewelry, cosmetics, etc.

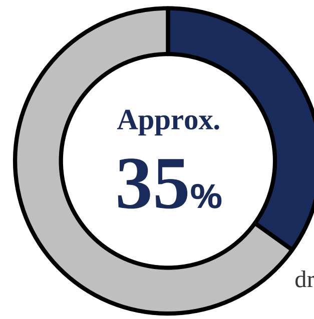
Largest share of the smartphones and tablets for reuse market

- Centered on GEO and GEO mobile, we will continue to work toward further growth of our market share in the reuse smartphone and tablet device market.
- GEO and GEO mobile's advantages include (1) a flexible sales system due to its centralized inventory, (2) completely initialized and cleaned devices, (3) SIM card sales and (4) specialized advisors providing support at GEO mobile.

Advantages of GEO and GEO mobile

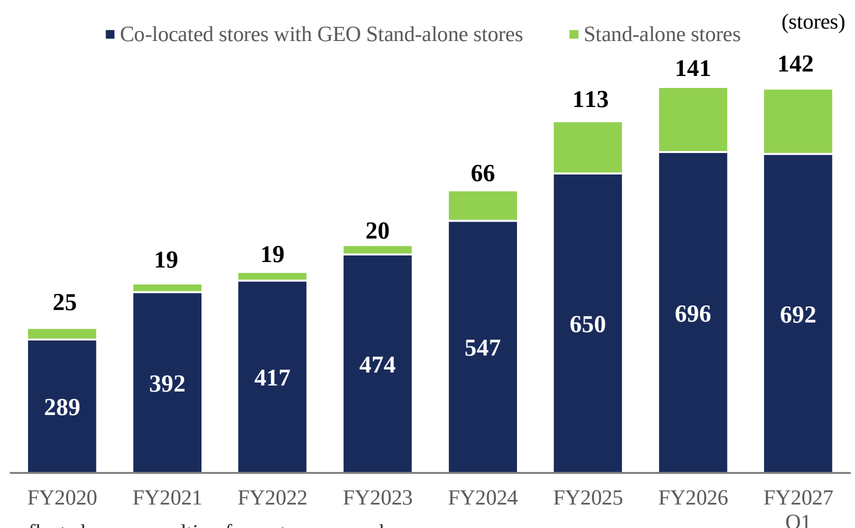
Stores	• Centralizing the management of GEO and GEO mobile's inventory nationwide can ensure that sales activities are properly adjusted for demand.
Devices for sale	• All devices are fully initialized, ensuring safety and reliability. • Devices are well cleaned both externally and internally. • Devices have a 30-day warranty against defective products.
SIM card	• UQ and Y!mobile SIM cards are available at GEO and GEO mobile stores around Japan. • 20 GEO and GEO mobile stores begin selling HIS Mobile SIM cards
In-store support	• We offer reliable in-store support. At GEO mobile in particular, dedicated specialists are on hand to assist customers.


Our share of reuse smartphones and tablets market



No. 1 Market Share,
driven primarily by GEO and GEO mobile

GEO mobile store trends

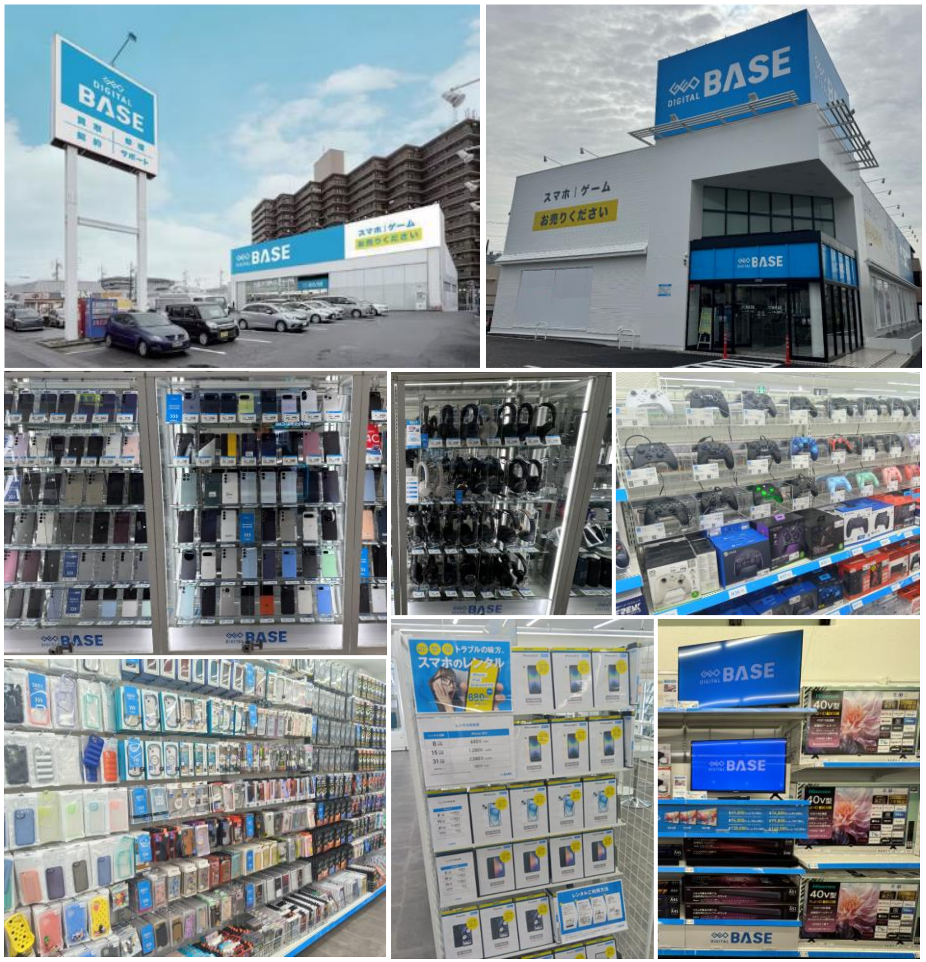


Total number of GEO stores, including stand-alone stores, in-facility stores, and co-located stores. Figures reflect changes resulting from store name changes.

* Source: Our share of the smartphones and tablets for reuse market is estimated by GEO HOLDINGS based on the Secondhand Market Data book 2025.

Launch of new store format: GEO DIGITAL BASE

- GEO DIGITAL BASE is a new store format specializing in the digital domain, which has become indispensable to modern life. It is built upon the BASE of gaming and smartphone expertise that GEO and GEO mobile have cultivated over the years.
- Going beyond simple “purchasing and selling," the format offers comprehensive services including repair, initial setup, and rental of digital devices. We will roll out GEO DIGITAL BASE as a new core hub that "updates" our customers' lifestyles through both products and services.



Merchandise and service lineup

Sales & purchase	• Smartphones, tablets, PCs, and gaming-related products • Earphones, speakers, cameras, monitors • Accessories (cases, cables, etc.) • GEO DIGITAL BASE original products We carry a broad lineup ranging from reuse items to new and unused products.
Repair	• iPhone repair (screen, battery, ports, camera) • Nintendo Switch repair (various parts replacement) In-store staff handle everything from intake to handover on the spot. Game console repair is a first-of-its-kind initiative for the GEO Group.
Rental	• Smartphones, tablets, gaming consoles Rentals of wearable devices, earphones, and digital cameras are also planned. Immediate on-site response and face-to-face support provide customers with peace of mind.
Intangible Services	• Free consultation services (setup, pricing plans, troubleshooting) • Telecom contracts (low-cost SIM plans) • Warranty and insurance services • Free collection and purchase (smartphones, tablets, PCs, gaming consoles, mobile batteries) • In-store services (screen protector application, custom smartphone case creation*)

*Available at select stores only.

Towards the sustainable future through shopping at Luck Rack

Off-price stores are a circular system still unfamiliar in Japan, but by expanding nationwide, we will create an unprecedented shopping experience.

What is an Off-Price Store?

We sell brand-new merchandise offered at surprising prices. It's a new form of shopping that's different from an outlet store and a second-hand store.

Why significantly lower priced?

Our merchandise is picked from discontinued inventory. By sourcing from partner companies, lower prices can be offered.

Special deal | **Surplus Inventory** | **Off-Season Products**

Towards the sustainable future

We are committed to reducing mass disposal of products as well as CO2 emissions generated during disposal; the structure created through being respectful towards goods and the earth.

Off-price stores business model

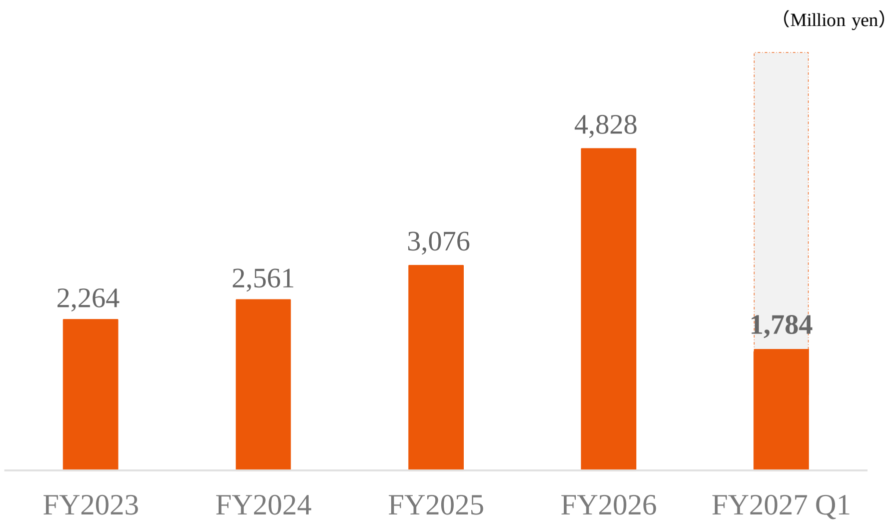
Luck Rack, a pioneer of off-price stores in Japan, actively taking on new challenges.

Luck Rack, as a pioneer of off-price stores in Japan, aims to provide a new retail format that allows customers to make valuable purchases without damaging manufacturers' brand value.

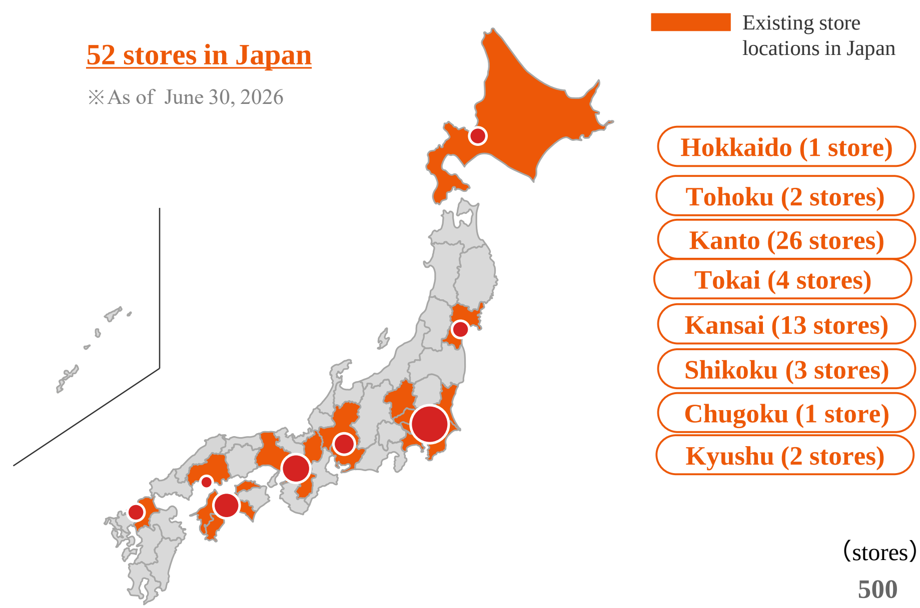
Targets

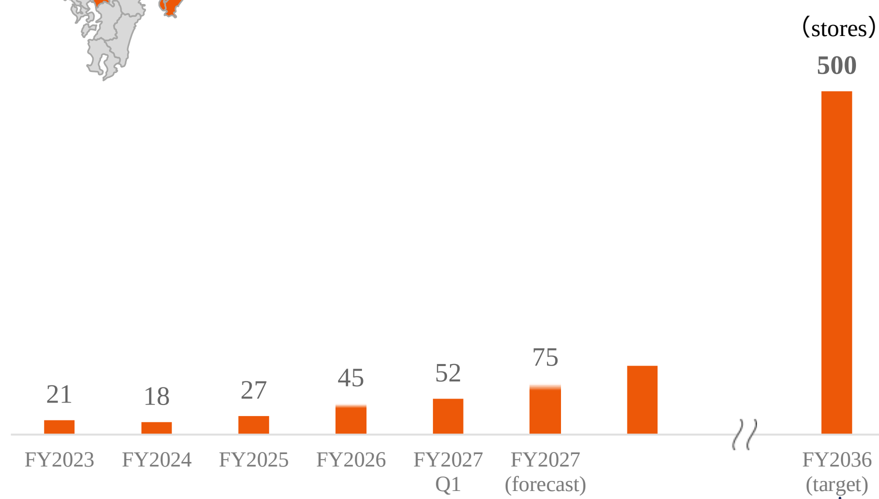
- **Market establishment:** Establish Japan's off-price market
- **Contribution to a circular society**: Reduce massive waste and carbon emissions by purchasing and selling surplus merchandise
- **Business expansion:** Accelerate store development targeting 500 stores by FY2036

Luck Rack net sales trends



Luck Rack regional deployment areas in Japan

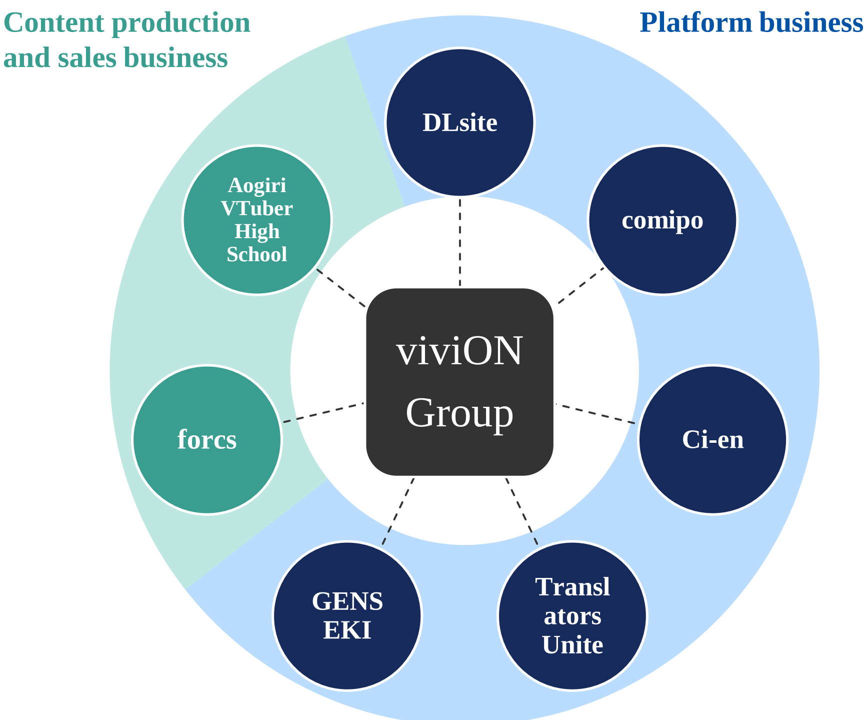




Digital contents business

- viviON operates a digital content platform business and produces and sells content.
- "DLsite," a 2-D content website, has one of the largest content portfolios in Japan and services in 14 languages. In addition, "comipo" offers comics with audio tracks enabling users to enjoy them with sound. viviON offers new business models, such as “Translators Unite” and "Ci-en“, which supports creators.

viviON Group's main digital content businesses



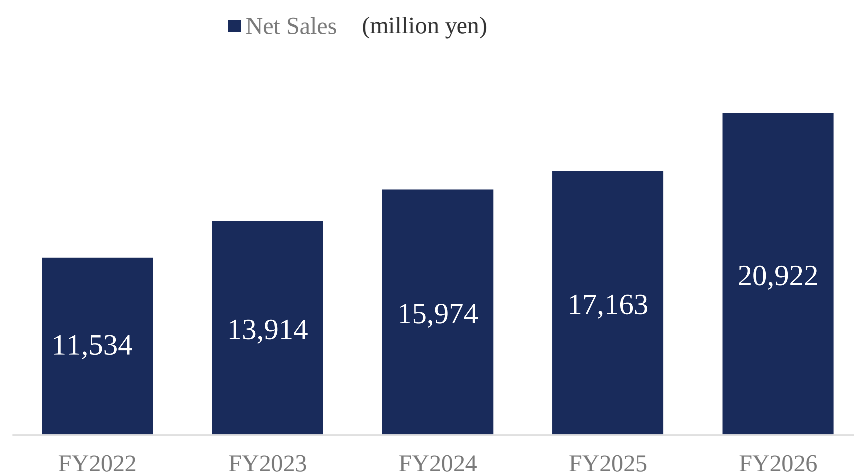
Main services

The world's largest two dimensional content download website. The number of titles available for downloading has reached 2.1 million.

「聴いて」「楽しむ」マンガアプリ comipo

Electronic comics service with audio and sounds. The lineup exceeds 55,000 Japanese and international comics.

Net sales trends



5. Other Initiatives

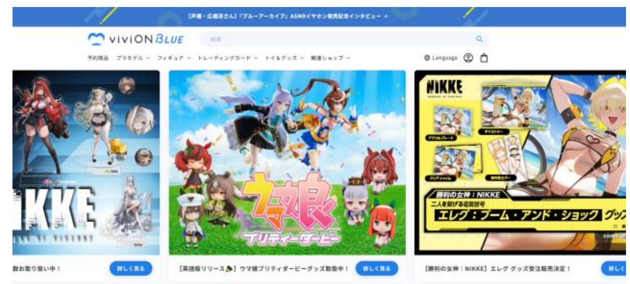
Other initiatives

In addition to its core store-based business, the GEO Group is driving forward a range of strategic initiatives.

Reuse Alliance Business for end-to-end circular cycle support
RECOGENE

Delivery-based storage service
2nd STORAGE

Online store
viviON BLUE



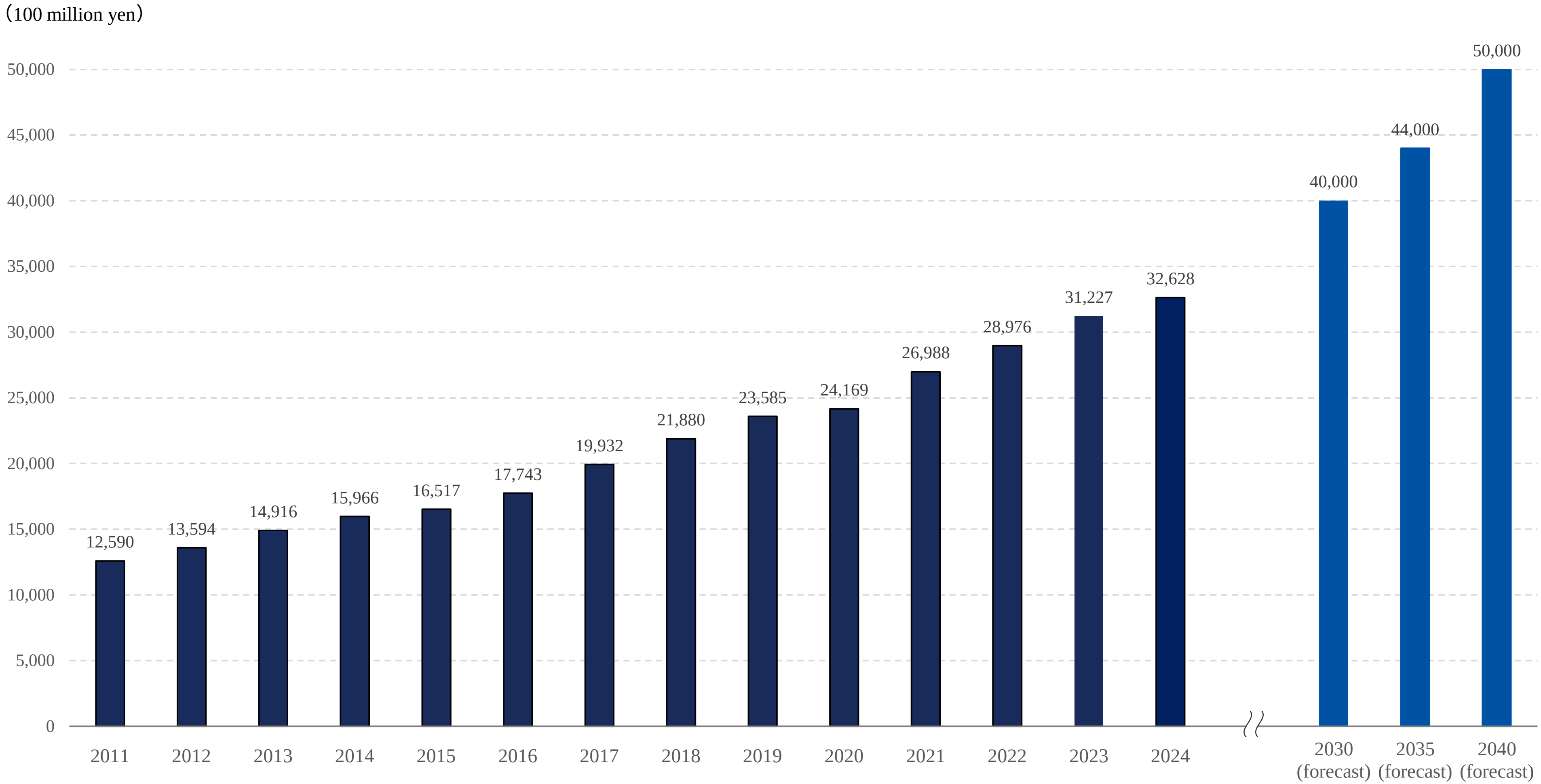
Camera and home appliance rental service
GEO Arekore Rental

Simple, convenient purchasing service, just drop off your items at a drop off locker or convenience store
GEO Purchase Locker/Convenience Store

6. Appendix

Trends in the reuse market in Japan

- There are forecasts that by 2040, the reuse market will expand to 5 trillion yen, driven by an increased proportion of consumers purchasing reuse goods, **growth in the reuse buyer population, and increased duty-free sales driven by rising numbers of international visitors to Japan**.
- We expect that due to the global trend toward reuse items, with primary distributors promoting environmental conservation initiatives, the development of cross-border e-commerce, and the expansion and growth of the "reuse native" generation who have no hesitation about using reuse stores, the reuse market in Japan is expected to see long-term growth.

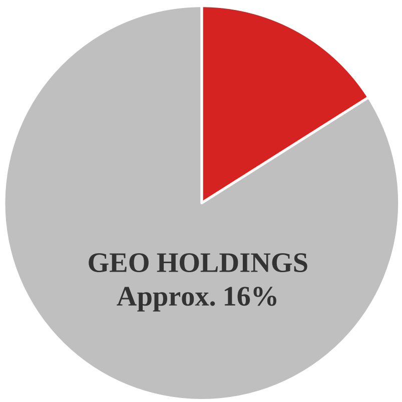


Source: The Reuse Economic Journal, Reuse Business Journal "Secondhand Market Data book 2025"
The market forecast is excerpted from The Reuse Business Journal.

Our market share and changes in the size of reuse market in Japan

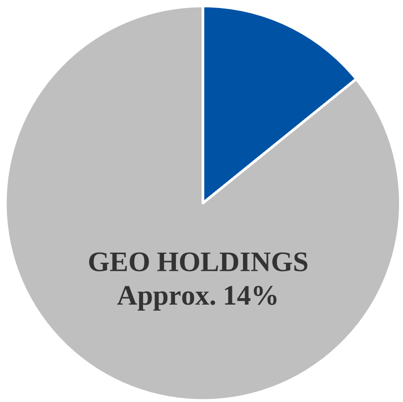
Clothing and accessories

No.1 share*



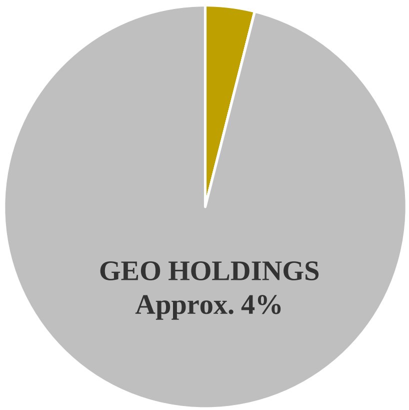
Luxury brand items

No.5 share*

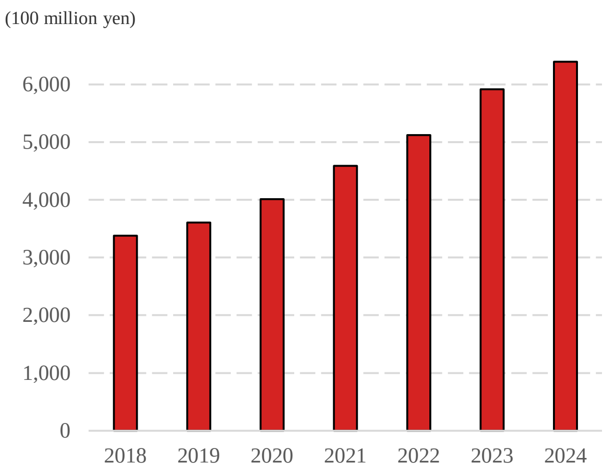


Furniture and home appliances

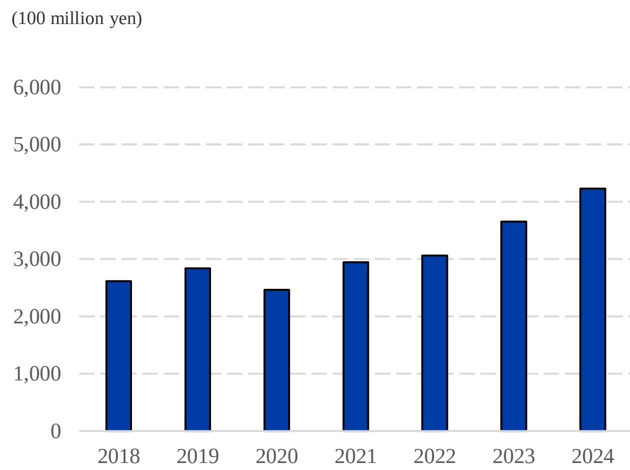
No.1 share*



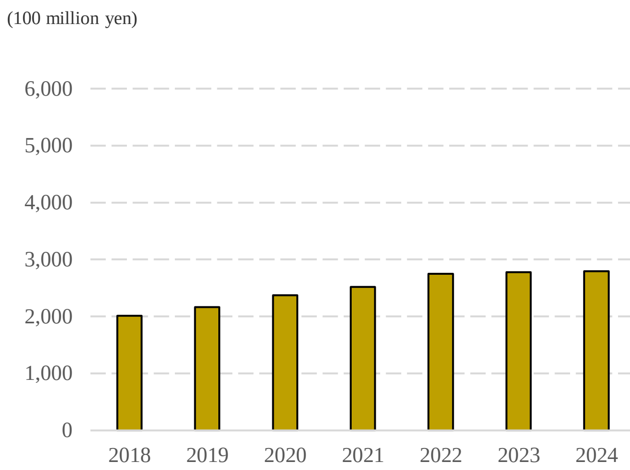
Reuse market - clothing and accessories



Reuse market - luxury brand items



Reuse market - furniture and home appliances

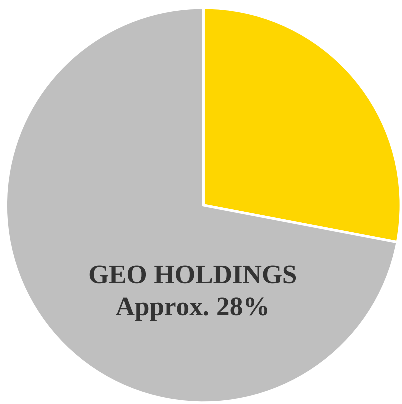


* Source: The Reuse Economic Journal, "Reuse Market Data Book 2025"; GEO Holdings estimates

Our market share and changes in the size of reuse market in Japan

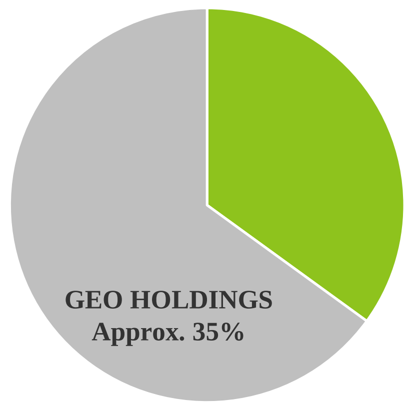
Game and media

No.2 share*

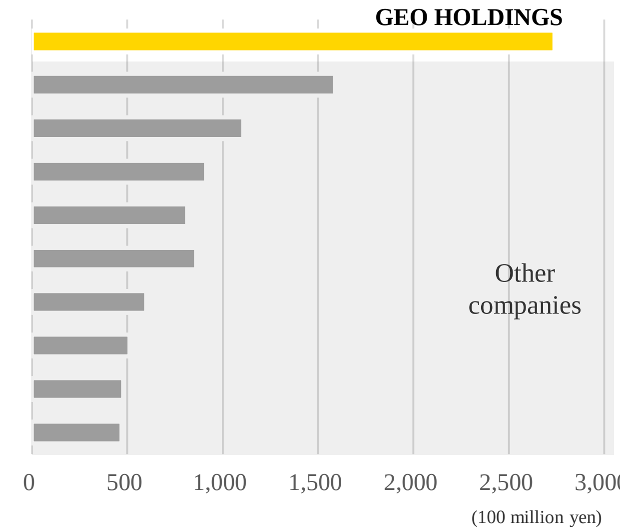


Mobile phone and smartphone

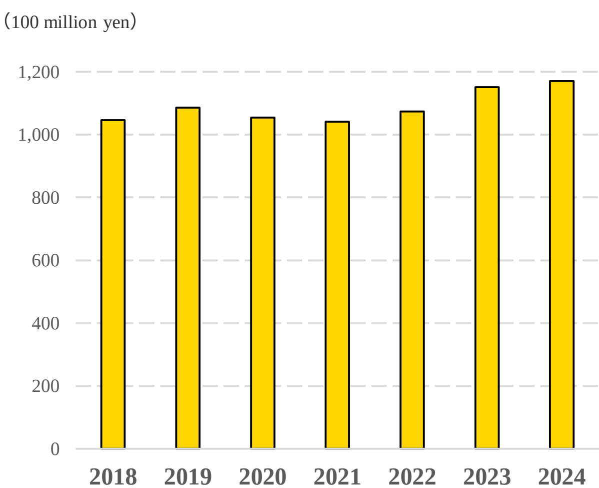
No.1 share*



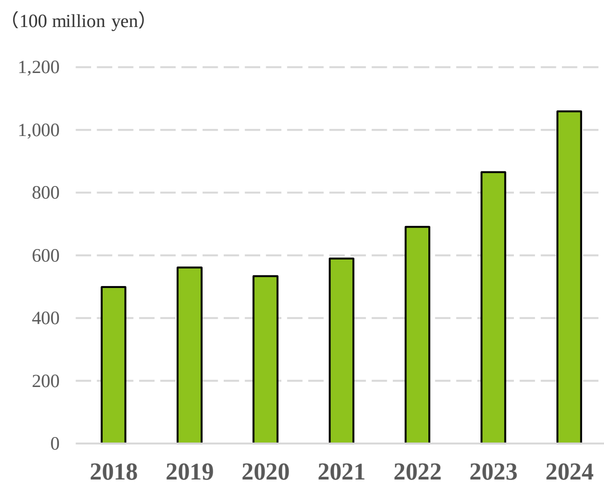
Reuse sales ranking



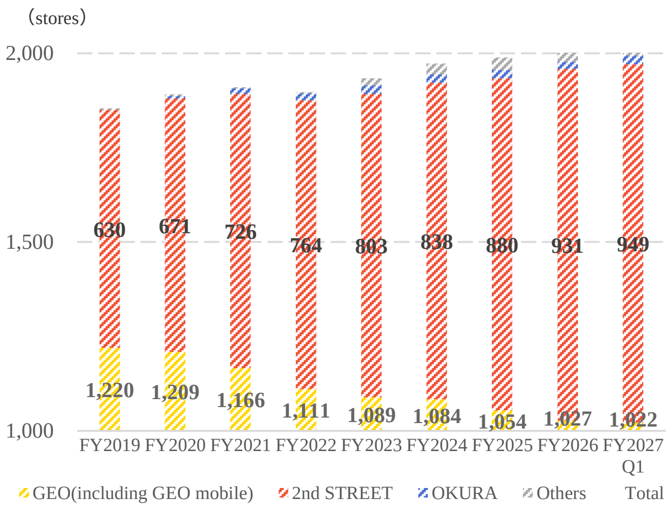
Reuse market - game and media



Reuse market - mobile phone and smartphone



Changes in the number of GEO group reuse stores in Japan

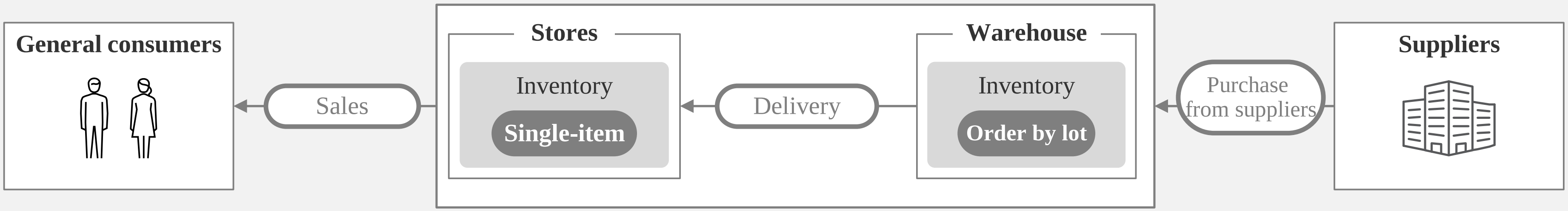


* Source: The Reuse Economic Journal, "Reuse Market Data Book 2025"; GEO Holdings estimates

Characteristics of the reuse business

Although the reuse business has a low barrier to entry, it requires special operations, such as purchasing from general consumers and handling individual items, unlike other general retail businesses. Multi-store operation of the reuse business requires unique management of the business operations.

General retail business



*single item indicates items purchased by lot and distributed from warehouse to stores

Reuse business

Characteristics of purchasing

- A store has to engage in sales as well as purchasing. → Store operation could become cumbersome
- A store checks for counterfeit and defective items and checks an item's conditions before purchasing it at a decent price. → Appraisal skills are required
- Counterfeit and defective items cannot be put on sale. → Quality assurance is required
- Internal controls are required ← Product procurement is dispersed in the same store, which can easily lead to misconduct.
- Procurement of merchandise is unstable ← Product procurement cannot be adjusted to demand.
- Compliance with laws and regulations is required ← Violation of Secondhand Goods Business Act in terms of matters, such as user authentication, transaction records and illicit article reports may result in a fine, business suspension, revocation of license or other penalties or administrative punishments.

Characteristics of an individual item

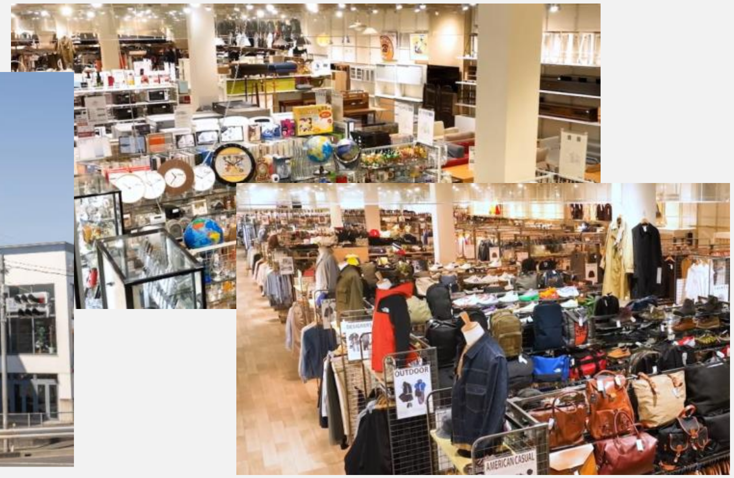
- Ensure each individual item is qualified to be available for sale → Quality control is required
- Because the condition of each item is different, each item must come with a photo and a comment. → Many items to be listed on the e-commerce site
- Large quantity of items to manage ← Data for each item must be retained.
- Displaying products could become cumbersome ← The exactly same items cannot be organized to be displayed together.

2nd STREET store types

- 2nd STREET operates various store formats to accommodate all customer needs.
- We maintain clean retail environments and high-quality inventory assortments across both Japanese and overseas locations.

Japan

Full-spec reuse

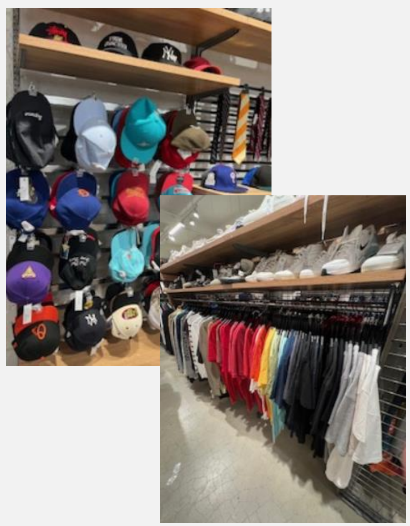


Store format lineup

- Comprehensive reuse
- Apparel reuse
- Reuse select store
- Luxury brand specialty store
- Outdoor specialty store
- Musical instrument specialty store
- Interior (furniture, home appliances) specialty store
- Purchasing-only store

Overseas

United States



Asia-Pacific

Quarterly consolidated statement of income - FY2027

(Million yen)	FY2025				FY2026				FY2027			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net sales	100,147	99,576	116,432	111,512	104,460	112,482	138,660	125,646	**125,000**			
(YoY change)	-6.2%	-8.7%	4.3%	4.8%	4.3%	13.0%	19.1%	12.7%	19.7%			
Gross profit	41,694	40,092	45,491	43,392	44,813	43,951	51,755	48,925	**52,382**			
(YoY change)	6.1%	9.6%	5.6%	6.2%	7.5%	9.6%	13.8%	12.8%	16.9%			
(Gross profit margin)	41.6%	40.3%	39.1%	38.9%	42.9%	39.1%	37.3%	38.9%	41.9%			
SG&A expenses	37,328	39,044	41,086	41,962	40,820	42,860	45,185	46,341	**47,080**			
(YoY change)	11.4%	11.3%	10.9%	12.2%	9.4%	9.8%	10.0%	10.4%	15.3%			
Operating profit	4,366	1,048	4,405	1,430	3,993	1,091	6,570	2,583	**5,301**			
(YoY change)	-24.6%	-30.9%	-27.0%	-58.8%	-8.5%	4.2%	49.1%	80.6%	32.8%			

Quarterly net sales by merchandise - FY2027

(Million yen)	FY2025				FY2026				FY2027			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reuse	65,665	62,274	73,925	72,049	64,421	71,056	83,631	81,496	84,804			
Clothing and accessories*1	24,109	21,912	29,758	26,388	27,561	25,962	35,922	32,864	35,073			
Furniture and home appliances*1	3,022	2,939	3,021	2,986	3,110	3,159	3,384	3,322	3,418			
Luxury*4	14,566	12,293	15,448	15,953	9,160	15,362	15,604	17,468	17,878			
Games*2	7,812	8,295	8,313	8,628	7,733	8,380	9,133	8,795	9,942			
Smartphones and tablets*2,3	10,348	11,602	11,294	12,249	10,983	12,390	12,864	12,592	11,988			
Other (reuse)*1	4,506	3,974	4,800	4,566	4,678	4,560	5,476	5,249	5,182			
Other (media)*2	1,300	1,257	1,289	1,278	1,194	1,241	1,246	1,205	1,321			
Brand-new*2	21,257	23,235	28,947	25,660	26,446	27,599	41,312	28,974	25,557			
Others	13,224	14,066	13,559	13,802	13,592	13,825	13,716	15,175	14,637			
Digital contents*5	3,726	4,379	4,442	4,614	4,782	5,229	5,316	5,594	5,503			
Rental*2	7,401	7,446	7,021	6,778	6,572	6,453	6,225	5,880	5,616			
Other	2,096	2,240	2,095	2,409	2,238	2,143	2,174	3,700	3,517			
Total	100,147	99,576	116,432	111,512	104,460	112,482	138,660	125,646	125,000			

Main business or store: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5: viviON

Quarterly gross profit by merchandise - FY2027

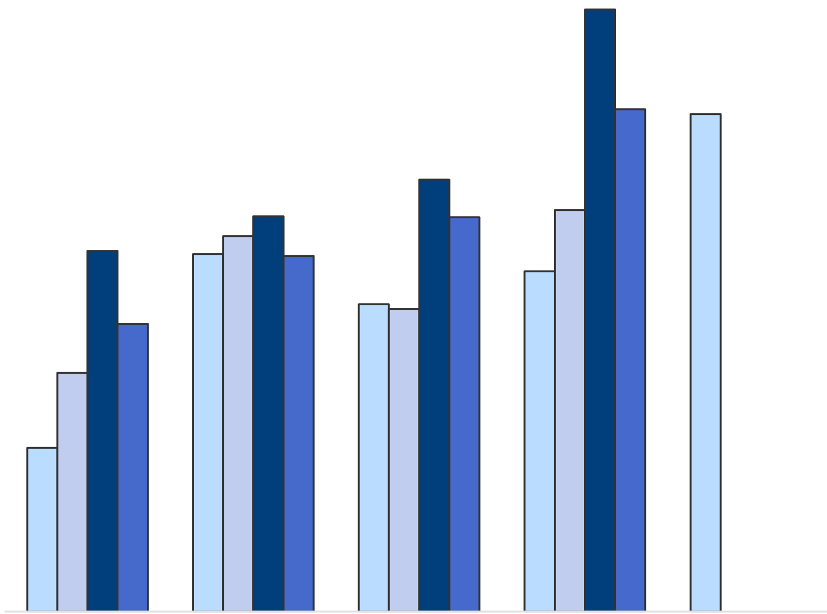
(Million yen)	FY2025				FY2026				FY2027			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reuse	28,897	25,878	31,690	28,840	30,826	29,088	36,615	33,808	36,943			
Clothing and accessories*1	15,882	13,806	18,660	16,505	18,385	16,561	22,700	20,087	22,474			
Furniture and home appliances*1	1,868	1,750	1,839	1,798	1,915	1,827	2,013	2,056	2,069			
Luxury*4	1,666	721	1,309	846	944	1,357	956	1,413	1,801			
Games*2	2,487	2,831	2,509	2,469	2,290	2,250	2,498	2,407	2,685			
Smartphones and tablets*2,3	2,528	2,795	2,690	2,810	2,701	2,814	3,381	3,420	3,526			
Other (reuse)*1	3,270	2,824	3,500	3,233	3,453	3,111	3,899	3,288	3,155			
Other (media)*2	1,195	1,150	1,180	1,177	1,136	1,165	1,166	1,135	1,231			
Brand-new*2	3,886	4,248	5,099	4,617	4,926	4,802	6,360	4,575	5,318			
Others	8,910	9,966	8,702	9,934	9,060	10,061	8,779	10,541	10,120			
Digital contents*5	3,345	3,929	3,861	4,271	4,317	4,668	4,652	4,962	4,872			
Rental*2	4,712	4,737	4,413	4,195	4,020	4,103	3,981	3,653	3,677			
Other	852	1,298	427	1,468	723	1,289	145	1,924	1,569			
Total	41,694	40,092	45,491	43,392	44,813	43,951	51,755	48,925	52,382			

Main business or store: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5: viviON

Quarterly seasonality trends

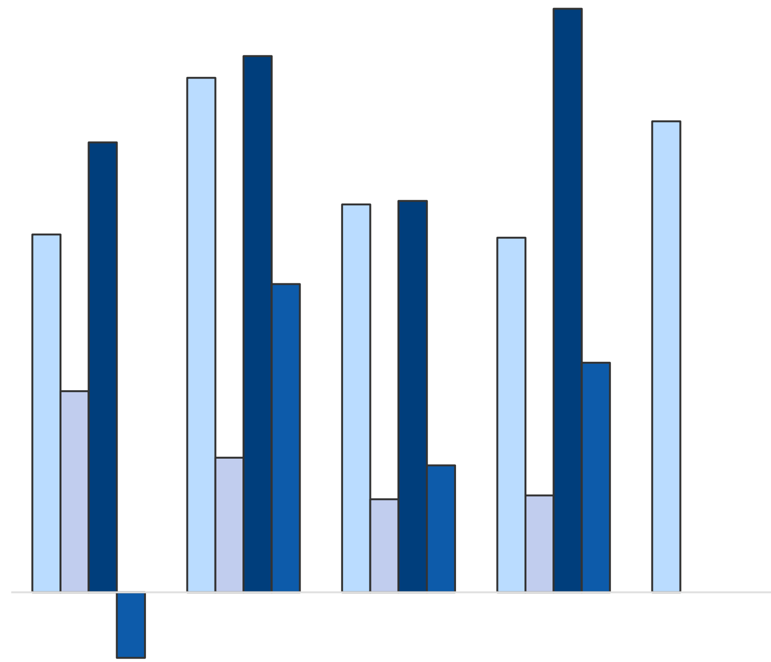
Net sales and operating profit tend to be weighted to the second half of the year due to the seasonality of demand for the products carried by the GEO Group, such as reuse clothing and accessories, smartphones, and game-related products.

Net sales



(Million yen)	FY2023	FY2024	FY2025	FY2026	FY2027
Q1	81,377	106,725	100,147	104,460	125,000
Q2	91,185	109,035	99,576	112,482	
Q3	107,134	111,640	116,432	138,660	
Q4	97,603	106,446	111,512	125,646	

Operating profit

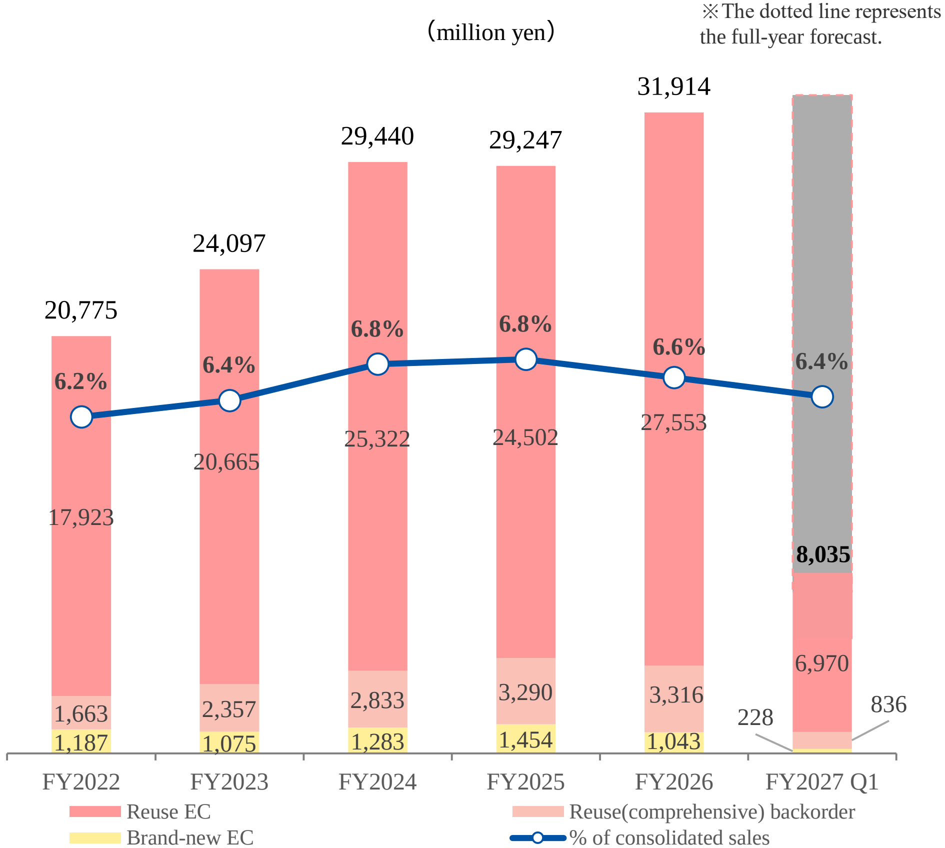


(Million yen)	FY2023	FY2024	FY2025	FY2026	FY2027
Q1	4,027	5,790	4,366	3,993	5,301
Q2	2,265	1,516	1,048	1,091	
Q3	5,064	6,036	4,405	6,570	
Q4	-736	3,470	1,430	2,583	

EC-related sales and ratio - FY2027 Q1

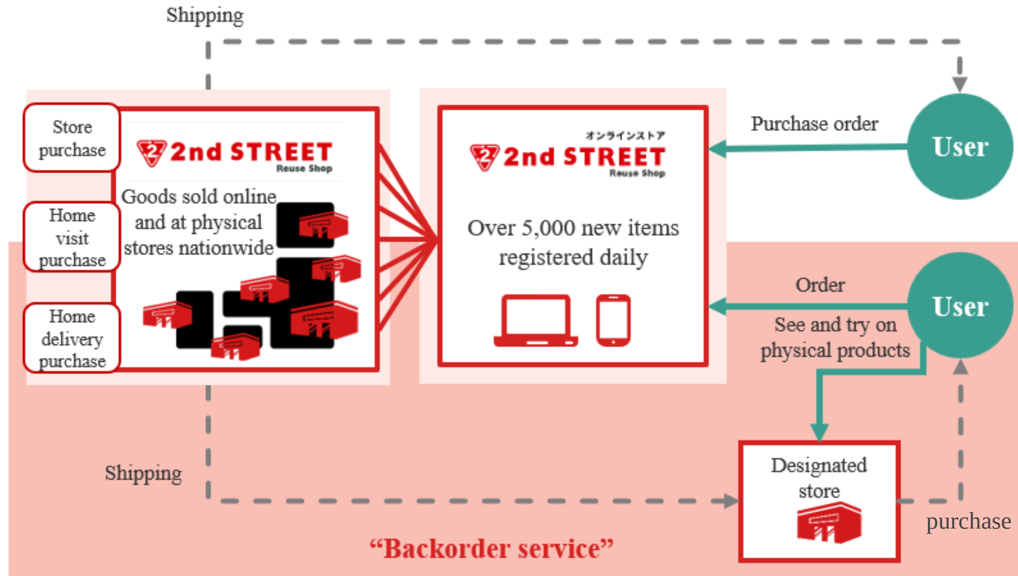
- Driven by increased sales of clothing and accessories as well as luxury merchandise, EC-related sales* grew 18.6% year on year.
- Our "Backorder service" leverages the advantages of directly managed stores. It enables users to see and try on products at a designated store before purchasing, providing convenience without any shipping fees or commissions, and providing access to one-of-a-kind items from all over Japan.

Changes in EC related sales* and ratio of EC related sales to consolidated sales



	FY2026 Q1 results	FY2027 Q1 results	YoY % change
EC-related net sales (million yen)	6,774	**8,035**	18.6%

Overview of 2nd STREET Online Store



* Includes sales from EC sites (2nd STREET online, GEO online, OKURA, etc.) and official apps, etc., and use of "Backorder service" at 2nd STREET stores.
* (Reference) EC sales account for approximately 15.7% of total sales of 2nd STREET in Japan.

Dialogue with shareholders in FY2027 Q1

- In order to contribute to the Company's sustainable growth and medium- to long-term enhancement of corporate value, we strive to engage in constructive dialogue with investors.
- The executive officer in charge of the IR division oversees implementation of dialogue and, in cooperation with related divisions, holds biannual results briefings, engages in dialogue with Japanese and overseas institutional investors, and posts IR-related materials on the Company's website. In addition, particularly important matters arising from IR activities, such as matters of interest to shareholders and gaps between investors' viewpoints and the Company's own, are reported to the Board of Directors.

Main IR activities

Activity	Content
Individual meetings	・Held at any time except for the time period between the day after quarterly financial closing date and the date of the quarterly earnings announcement (IR quiet period).
Earnings calls	・Conducted for analysts and institutional investors after the announcement of Q2 and FY (Q4) results.
Materials on our IR website	・Posting of financial results, financial results briefings, materials from general shareholders' meetings, annual reports, etc. on the corporate website ・English version of the corporate website created based on the Japanese version

Overview of dialogue and feedback

Item	Situation
Main respondents	・General shareholders' meetings : All directors ・Financial results briefings : President & CEO, Executive Director Senior Managing Operating Officer ・IR・SR individual meetings : Executive Officer of IR division, IR division
Overview of dialogue counterparties	・Number of meetings : April-June 2026 34 meetings ・Investment style : Mainly active investors ・Type of counterparty : Analyst, fund manager
Feedback implementation status	・IR status reports, including IR strategies, issues and measures, and indicators, are fed back to management as appropriate. ・Important details of the dialogue are regularly reported to the Board of Directors for discussion.

Strengthening non-financial capital

Emphasizing non-financial capital which is not written in financial statements, we actively invest in intellectual capital, fixed capital, human capital, social capital and natural capital from medium and long-term perspectives.

Non-financial capital		
	Intellectual capital	● Chain store management in the reuse business, which we have built over many years, is the source of our corporate competitiveness. ● Chain store management in the reuse business the GEO Group has built will be spread globally.
	Fixed capital	● Our sales locations, comprising the largest store network in Japan's reuse market as well as our overseas stores, function as our management foundation. ● We will invest in digital transformation that strengthens the chain store management of our reuse business.
	Human capital	● We actively invest in human resource development, encouraging our people to take on challenges. ● We will remain committed to producing specialists, the source of enhancement of our global competitiveness.
	Social capital	● We respect diverse values and drive initiatives to create an environment in which the individuality of each employee is demonstrated to the full. We have also introduced programs that support diverse workstyles. ● We co-sponsor community activities and engage in social contribution activities. We will thus continue to make contributions as a company that grows together with society.
	Natural capital	● Through the growth of our recycling-oriented business, we are committed to enhancing our economic and social value ● We promote energy saving at our stores nationwide in pursuit of a sustainable society.

Towards achieving sustainability

Our top priorities

We have analyzed the sustainability issues from two perspectives, from "importance to stakeholders" and from "importance to the GEO Group." As a result, we have identified six material issues as our top priorities:

	Materiality (six top issues)	Social value creation
Environment	・Realization and promotion of a recycling-oriented society ・Climate change response: resource conservation and waste reduction	・By creating end-to-end product lifecycles through our business operations, the GEO Group is contributing to reduction in CO2 emissions while also pursuing sustainable development in the areas of energy efficiency, overseas business, and community activities. We will continue to address environmental issues, such as climate change, with the goals to create a business that will connect to the future.
Society	・Promotion of diversity and inclusion ・Training specialists and talent management	・The GEO Group respects diverse values and promotes a work environment where the individuality of each and every employee can be fully expressed. The Group has introduced a support system with diverse work styles by aiming to be a company, where employees can find joy through their day-to-day work. ・We emphasize the importance on the connections between the company and society. We are committed to contributing to the betterment of our community and to fostering mutually beneficial relationships through sponsoring local events and engaging in social philanthropic activities.
Governance	・Strengthening corporate governance ・Promoting fair trade and fostering a sound corporate culture	・In accordance with the GEO Group's corporate philosophy of "To offer joy to your everyday life," the Group provides services that enable customers to experience "the sense of richness and enjoyment spark in our everyday lives." ・Going forward, to maximize corporate value, we will continue to strengthen corporate governance by responding swiftly and accurately to the changing business environment, improving transparency in management, and thoroughly ensuring compliance with laws and regulations.

By promoting the realization of recycling-oriented communities, we contribute to the creation of a sustainable society.

For more information, please visit the "Sustainability" page on the GEO Holdings website at: https://www.geonet.co.jp/csr/

Notice Regarding Change of Trade Name

- **New Trade Name**

2nd RETAILING Co., Ltd.

2nd RETAILING

- **Scheduled date of the change**

October 1, 2026 (Thursday)

- **Purpose of the change**
  - Clarification of reuse business as our core operation
  - Acceleration of and strategic commitment to global expansion
  - Milestone of the 40th anniversary and realization of long-term vision

We aim to clarify our reuse business direction, which is central to our growth strategy, and establish ourselves as a global leader in the reuse market.

Notice concerning forward-looking statements

All indications made in this document concerning forecasts of performance, policies, management strategies, targets, plans, understanding and assessment of facts, as well as outlook on performance and dividends with respect to the Group, excluding historical facts, only reflect our current expectations, predictions, plans, understanding, assessments and others based on information available to the Group. These indications, facts or preconditions (assumptions) by their nature may be inaccurate from an objective perspective and they are exposed to potential risks of being affected by changes in general business environment, weather, economic trends, consumer trends, and consumer preferences. Therefore, no guarantee is made that the indications in this document will be realized in the future as projected.

GEO HOLDINGS CORPORATION

To offer joy to your everyday life

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