

June 3, 2026

To whom it may concern:

Company Name: ASKUL Corporation  
(Code No.: 2678, Tokyo Stock Exchange Prime Market)  
Representative: Akira Yoshioka  
President and Chief Executive Officer  
Contact Person: Tsuguhiro Tamai  
Director and Chief Financial Officer  
Phone: +81-3-4330-5130

**Notice Regarding Change of Representative Director  
and Nomination of Candidates for Directors**

ASKUL Corporation (the “Company”) hereby announces that its Board of Directors, at a meeting held today, resolved on a change of representative director and the nomination of candidates for directors, as described below.

The matters described herein are scheduled to be formally approved at the 63<sup>rd</sup> Annual General Meeting of Shareholders and the subsequent Board of Directors meeting, both scheduled to be held on August 6, 2026.

1. Change of Representative Director

A) Name and Position

Name	New Position	Current Position
Akira Yoshioka	—	Representative Director, President and CEO
Takeshi Narimatsu	Representative Director, President and CEO	Executive Officer, Business Strategy Unit

B) Reason for the Change

The Company has long promoted the development of future management leaders and the enhancement of its management structure through ongoing discussion at the Nomination and Compensation Committee based on its succession planning framework.

In addition, during the recovery process from the system outage caused by the ransomware attack that occurred in October 2025, next-generation management candidates played significant roles in the Company’s recovery efforts.

Against this backdrop, the Company views the rapid evolution of e-commerce driven by advances in AI as a significant growth opportunity. Accordingly, the Company has decided to pass leadership to the next generation of management and renew its management structure in order to enter a new stage of growth.

C) Scheduled Effective Date

August 6, 2026

D) Biography of the Newly Appointed Representative Director

Name Takeshi Narimatsu  
 Date of Birth February 14, 1979  
 Number of Shares Held 3,500 shares (as of May 20, 2026)

Career Summary

April 2001 Joined The Tokai Bank, Ltd. (currently MUFG Bank, Ltd.)  
 March 2007 Joined the Company  
 August 2014 Vice Executive Officer, EC Store Operations & Big Data Division, B-to-C Company  
 November 2015 Vice Executive Officer, FMCG & Daily Necessities Division  
 March 2017 Vice Executive Officer, Digital Marketing Division  
 February 2018 Vice Executive Officer, Business Management & Analytics Division  
 May 2022 Executive Officer, LOHACO Business Unit  
 March 2023 Executive Officer, Logistics Unit  
 July 2023 Director, ASKUL LOGIST Corporation  
 May 2025 Executive Officer, Business Strategy Unit (current position)

2. Nomination of Candidates for Directors

As part of strengthening its management structure for the next stage of growth, the Company plans to reduce the number of directors from 13 to 10 and appoint a new outside director who will serve as a member of the Audit and Supervisory Committee. Through this measure, the Company aims to enhance the effectiveness of the Board of Directors as a whole, accelerate management decision-making, and strengthen its oversight functions.

A) Candidates for Directors (other than Directors serving as Audit & Supervisory Committee Members)

Name	Current Position	Status
Takeshi Narimatsu	Executive Officer, Business Strategy Unit	New Appointment
Tsuguhiro Tamai	Director, Chief Financial Officer (CFO)	Reappointment
Shinichi Hokari	Director, Chief Technology Officer (CTO)	Reappointment
Rina Akimoto	Outside Director, Independent Officer	Reappointment
Nobuya Ishizaka	Outside Director, Independent Officer	Reappointment
Makoto Hide	Outside Director	Reappointment

B) Candidate for Director Serving as an Audit & Supervisory Committee Member

Name	Current Position	Status
Masaya Tochio	—	New Appointment

Note: Mr. Masaya Tochio is a candidate for Independent Outside Director.

Reference: Biography of New Director Candidate

Name Masaya Tochio  
 Date of Birth August 8, 1959

Career Summary

April 1983 Joined Ajinomoto Co., Inc.  
 June 2011 Executive Officer, General Manager of Corporate Planning  
 June 2013 Director, Executive Officer & Vice President  
 June 2017 Director, Executive Officer & Senior Vice President  
 April 2018 Head of Global Corporate and Corporate Services  
 June 2019 Representative Director and Head of Global Corporate and Corporate Services  
 June 2021 Director and Full-time Audit & Supervisory Committee Member  
 April 2024 Independent Non-Executive Director, Tingyi (Cayman Islands) Holding Corp. (current position)  
 June 2024 Auditor, the Norinchukin Bank (current position)

C) Directors Scheduled to Retire or Resign

Scheduled to retire or resign from office upon the conclusion of the 63<sup>rd</sup> Annual General Meeting of Shareholders on August 6, 2026.

Name	Current Position	Status
Akira Yoshioka	Representative Director, President and CEO	Retirement
Katsuhiro Kawamura	Director, Chief Operating Officer (COO)	Retirement
Yumiko Ichige	Outside Director, Independent Officer	Retirement
Naomi Aoyama	Outside Director, Independent Officer	Retirement
Toshio Imamura	Full-Time Director Serving as Audit & Supervisory Committee Member	Resignation

Reference: Planned Board Composition Following the 63<sup>rd</sup> Annual General Meeting of Shareholders and Subsequent Board Meeting

Name	Position
Takeshi Narimatsu	Representative Director, President and CEO
Tsuguhiro Tamai	Director, CFO
Shinichi Hokari	Director, CTO
Rina Akimoto	Outside Director, Independent Officer

Nobuya Ishizaka	Outside Director, Independent Officer
Makoto Hide	Outside Director
Kazuo Tsukahara	Outside Director Serving as Audit & Supervisory Committee Member, Independent Officer
Yoshitaka Asaeda	Outside Director Serving as Audit & Supervisory Committee Member, Independent Officer
Miyuki Nakagawa	Outside Director Serving as Audit & Supervisory Committee Member, Independent Officer
Masaya Tochio	Outside Director Serving as Audit & Supervisory Committee Member, Independent Officer