

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 4, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Takachiho Koheki Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2676  
 URL: <https://www.takachiho-kk.co.jp>  
 Representative: Takanobu Ide, President and CEO  
 Inquiries: Masaya Iwamoto, General Manager of Corporate Management Division  
 Telephone: +81-3-3355-1111  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	20,724	5.5	1,380	1.3	1,544	7.2	1,097	2.4
December 31, 2024	19,648	3.6	1,362	39.0	1,441	13.7	1,071	4.8

Note: Comprehensive income For the nine months ended December 31, 2025: ¥1,857 million [53.1%]  
 For the nine months ended December 31, 2024: ¥1,213 million [-3.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	58.84	-
December 31, 2024	58.27	58.20

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Basic earnings per share and diluted earnings per share were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	24,016	17,139	71.4	917.56
March 31, 2025	23,459	16,834	71.8	905.18

Reference: Equity

As of December 31, 2025: ¥17,139 million  
 As of March 31, 2025: ¥16,834 million

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Net assets per share were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	58.00	-	102.00	160.00
Fiscal year ending March 31, 2026	-	34.50	-		
Fiscal year ending March 31, 2026 (Forecast)				46.00	80.50

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. The amount of dividends for the fiscal year ended March 31, 2025 represents the actual amount before this stock split.

## 3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	6.8	2,200	5.8	2,100	4.7	1,500	2.9	80.44

Note: Revisions to the forecast of financial results most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	20,343,600 shares
As of March 31, 2025	20,343,600 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,664,066 shares
As of March 31, 2025	1,745,532 shares

- (iii) Average number of shares outstanding during the period

Nine months ended December 31, 2025	18,647,289 shares
Nine months ended December 31, 2024	18,380,820 shares

- Notes: 1. The number of treasury shares at the end of the period includes Company shares held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the Board Benefit Trust (BBT) system (115,800 shares in the fiscal year ended March 31, 2025, and 34,300 shares in the nine months ended December 31, 2025). In addition, the number of treasury shares to be deducted in calculating the average number of shares during the period include Company shares (115,800 shares for the nine months ended December 31, 2024 and 66,569 shares for the nine months ended December 31, 2025) held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the Board Benefit Trust (BBT) system.
2. The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- \* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(Access to supplementary material on financial results)

Supplementary materials on financial results are disclosed on TDnet today and will be posted on the Company's website on Wednesday, February 4, 2026.

## Quarterly Consolidated Balance Sheet

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2025)	The third quarter of the current consolidated fiscal year (as of December 31, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	6,026	5,589
Notes receivable - trade	54	33
Accounts receivable - trade	6,562	5,831
Contract assets	570	729
Electronically recorded monetary claims - operating	745	959
Merchandise and finished goods	3,603	4,016
Raw materials	139	118
Prepaid expenses	1,418	1,572
Other	114	331
Allowance for doubtful accounts	-28	-77
<b>Total current assets</b>	<b>19,206</b>	<b>19,105</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	167	154
Other, net	236	217
<b>Total property, plant and equipment</b>	<b>403</b>	<b>371</b>
Intangible assets		
Software	122	114
Other	6	6
<b>Total intangible assets</b>	<b>129</b>	<b>121</b>
Investments and other assets		
Investment securities	3,193	3,960
Deferred tax assets	105	46
Leasehold and guarantee deposits	329	313
Other	91	98
Allowance for doubtful accounts	-0	-0
<b>Total investments and other assets</b>	<b>3,719</b>	<b>4,418</b>
<b>Total non-current assets</b>	<b>4,252</b>	<b>4,911</b>
<b>Total assets</b>	<b>23,459</b>	<b>24,016</b>

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2025)	The third quarter of the current consolidated fiscal year (as of December 31, 2025)
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	3,005	2,850
Electronically recorded obligations - operating	227	234
Lease liabilities	10	10
Accounts payable - other	325	419
Income taxes payable	325	75
Contract liabilities	1,202	1,564
Provision for bonuses	351	184
Provision for bonuses for directors (and other officers)	73	11
Provision for shareholder benefit program	—	31
Other	302	436
<b>Total current liabilities</b>	<b>5,823</b>	<b>5,820</b>
Non-current liabilities		
Lease liabilities	29	20
Deferred tax liabilities	105	411
Provision for executive share-based compensation	33	0
Retirement benefit liability	596	596
Other	37	27
<b>Total non-current liabilities</b>	<b>801</b>	<b>1,056</b>
<b>Total liabilities</b>	<b>6,625</b>	<b>6,877</b>
Net assets		
Shareholders' equity		
Share capital	1,209	1,209
Capital surplus	1,189	1,189
Retained earnings	13,893	13,390
Treasury shares	-861	-813
<b>Total shareholders' equity</b>	<b>15,431</b>	<b>14,975</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	722	1,240
Deferred gains or losses on hedges	—	-0
Foreign currency translation adjustment	615	873
Remeasurements of defined benefit plans	65	49
<b>Total accumulated other comprehensive income</b>	<b>1,403</b>	<b>2,163</b>
Non-controlling interests	0	—
<b>Total net assets</b>	<b>16,834</b>	<b>17,139</b>
<b>Total liabilities and net assets</b>	<b>23,459</b>	<b>24,016</b>

Quarterly Consolidated Income Statement

(Unit: Millions of yen)

	Previous consolidated cumulative third quarter (From April 1, 2024 to December 31, 2024)	Current consolidated cumulative third quarter (From April 1, 2025 to December 31, 2025)
Sales	19,648	20,724
Cost of sales	14,699	15,494
Gross profit	4,949	5,230
Selling, general and administrative expenses	3,586	3,849
Operating profit	1,362	1,380
Non-operating income		
Interest income	28	29
Dividend income	55	78
Foreign exchange gains	27	75
Insurance claim income	2	2
Other	14	4
Total non-operating income	127	189
Non-operating expenses		
Interest expenses	2	1
Commission expenses	0	0
Loss on investments in investment partnerships	38	22
Other	7	1
Total non-operating expenses	49	25
Ordinary profit	1,441	1,544
Extraordinary income		
Gain on reversal of share acquisition rights	3	—
Gain on sale of investment securities	52	62
Total extraordinary income	55	62
Profit before income taxes	1,496	1,607
Income taxes - current	371	374
Income taxes - deferred	54	134
Total income taxes	425	509
Profit	1,071	1,097
Profit attributable to owners of parent	1,071	1,097