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November 5, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Takachiho Koheki Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2676
 URL: <https://www.takachiho-kk.co.jp>
 Representative: Takanobu Ide, President and CEO
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 Scheduled date to file semi-annual securities report: November 6, 2025
 Scheduled date to commence dividend payments: December 5, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	13,472	1.2	954	1.9	985	21.4	717	20.6
September 30, 2024	13,314	4.6	936	31.2	811	-23.2	594	-17.2

Note: Comprehensive income For the six months ended September 30, 2025: ¥1,032 million [64.5%]
 For the six months ended September 30, 2024: ¥627 million [-42.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	38.48	–
September 30, 2024	32.54	32.46

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Basic earnings per share and diluted earnings per share were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	23,474	16,959	72.2	907.94
March 31, 2025	23,459	16,834	71.8	905.18

Reference: Equity
 As of September 30, 2025: ¥16,959 million
 As of March 31, 2025: ¥16,834 million

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Net assets per share were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	58.00	-	102.00	160.00
Fiscal year ending March 31, 2026	-	34.50			
Fiscal year ending March 31, 2026 (Forecast)			-	46.00	80.50

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. The amount of dividends for the fiscal year ended March 31, 2025 represents the actual amount before this stock split.

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	6.8	2,200	5.8	2,100	4.7	1,500	2.9	80.51

Note: Revisions to the forecast of financial results most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	20,343,600 shares
As of March 31, 2025	20,343,600 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,664,040 shares
As of March 31, 2025	1,745,532 shares

- (iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	18,631,067 shares
Six months ended September 30, 2024	18,271,586 shares

Notes: 1. The number of treasury shares at the end of the period includes Company shares held by Custody Bank of Japan, Ltd., (trust account E) as trust assets related to the Board Benefit Trust (BBT) system (115,800 shares in the fiscal year ended March 31, 2025, and 34,300 shares in the six months ended September 30, 2025). In addition, the number of treasury shares to be deducted in calculating the average number of shares during the period include Company shares (115,800 shares for the six months ended September 30, 2024 and 82,792 shares for the six months ended September 30, 2025) held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the Board Benefit Trust (BBT) system.

2. The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(Access to supplementary material on financial results)

The supplementary materials on financial results will be posted on our website immediately after the earnings announcement.

In addition, we are planning to hold a briefing session for institutional investors and analysts on Tuesday, November 25, 2025. The summary of the briefing will also be posted on our website immediately after the event.

Semi-annual Consolidated Balance Sheet

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2025)	The second quarter of the current consolidated fiscal year (as of September 30, 2025)
Assets		
Current assets		
Cash and deposits	6,026	5,967
Notes receivable - trade	54	46
Accounts receivable - trade	6,562	5,966
Contract assets	570	780
Electronically recorded monetary claims - operating	745	680
Merchandise and finished goods	3,603	3,592
Raw materials	139	139
Prepaid expenses	1,418	1,549
Other	114	191
Allowance for doubtful accounts	-28	-27
Total current assets	19,206	18,886
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	167	158
Other, net	236	225
Total property, plant and equipment	403	384
Intangible assets		
Software	122	126
Other	6	5
Total intangible assets	129	132
Investments and other assets		
Investment securities	3,193	3,602
Deferred tax assets	105	41
Leasehold and guarantee deposits	329	312
Other	91	114
Allowance for doubtful accounts	-0	-0
Total investments and other assets	3,719	4,071
Total non-current assets	4,252	4,587
Total assets	23,459	23,474

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2025)	The second quarter of the current consolidated fiscal year (as of September 30, 2025)
Liabilities		
Current liabilities		
Accounts payable - trade	3,005	2,793
Electronically recorded obligations - operating	227	187
Lease liabilities	10	10
Accounts payable - other	325	324
Income taxes payable	325	252
Contract liabilities	1,202	1,609
Provision for bonuses	351	254
Provision for bonuses for directors (and other officers)	73	7
Provision for shareholder benefit program	—	9
Other	302	171
Total current liabilities	5,823	5,621
Non-current liabilities		
Lease liabilities	29	23
Deferred tax liabilities	105	261
Provision for executive share-based compensation	33	0
Retirement benefit liability	596	570
Other	37	36
Total non-current liabilities	801	892
Total liabilities	6,625	6,514
Net assets		
Shareholders' equity		
Share capital	1,209	1,209
Capital surplus	1,189	1,189
Retained earnings	13,893	13,656
Treasury shares	-861	-813
Total shareholders' equity	15,431	15,241
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	722	1,008
Deferred gains or losses on hedges	—	0
Foreign currency translation adjustment	615	654
Remeasurements of defined benefit plans	65	54
Total accumulated other comprehensive income	1,403	1,718
Non-controlling interests	0	—
Total net assets	16,834	16,959
Total liabilities and net assets	23,459	23,474

Semi-annual Consolidated Income Statement

(Unit: Millions of yen)

	Previous consolidated cumulative second quarter (From April 1, 2024 to September 30, 2024)	Current consolidated cumulative second quarter (From April 1, 2025 to September 30, 2025)
Sales	13,314	13,472
Cost of sales	9,958	10,055
Gross profit	3,356	3,417
Selling, general and administrative expenses	2,420	2,463
Operating profit	936	954
Non-operating income		
Interest income	22	22
Dividend income	37	49
Insurance claim income	2	2
Other	8	1
Total non-operating income	71	75
Non-operating expenses		
Interest expenses	1	1
Foreign exchange losses	147	18
Commission expenses	0	0
Loss on investments in investment partnerships	38	22
Other	6	1
Total non-operating expenses	195	44
Ordinary profit	811	985
Extraordinary income		
Gain on reversal of share acquisition rights	3	—
Gain on sale of investment securities	—	62
Total extraordinary income	3	62
Profit before income taxes	815	1,047
Income taxes - current	221	236
Income taxes - deferred	-0	93
Total income taxes	220	330
Profit	594	717
Profit attributable to owners of parent	594	717