



August 12, 2025

Company Name: HARD OFF CORPORATION Co., Ltd.

Representative: Taro Yamamoto, Representative Director and President

(Securities code: 2674 ; Prime Market)

Contact: Tsuyoshi Nagahashi, Senior Managing Director, General Manager of president's office, and General Manager of Management Administration Headquarters

(Telephone: +81-254-24-4344)

(Summary) Notice of Commencement of a Tender Offer for ECONOS Co.,Ltd. (Securities Code: 3136)

HARD OFF CORPORATION Co., Ltd. (the "Tender Offeror") hereby announces that it has resolved at its Board of Directors meeting held today, August 12, 2025, to acquire the common shares of ECONOS Co.,Ltd. (Securities Code: 3136; the "Target Company") through a tender offer pursuant to the Financial Instruments and Exchange Act (the "Tender Offer").

1. Outline of the Target Company

(1) Overview

①	Company Name	ECONOS Co., Ltd.
②	Location	13-3- 25 Kitago Yojo, Shiroishi-ku, Sapporo-shi, Hokkaido
③	Name and Title of Representative	President and Representative Director Katsuya Hasegawa
④	Business Description	Purchase and sale of secondhand products
⑤	Capital	335,903 thousand yen (as of March 31, 2025)
⑥	Incorporation Date	March 21, 1964
⑦	Major Shareholders and Shareholding Ratios (as of March 31, 2025)	Katsuhisa Kinoshita 28.13%
		Katsuya Hasegawa 17.60%
		HARD OFF CORPORATION Co., Ltd. 15.95%
		BOOKOFF GROUP HOLDINGS Ltd. 6.14%
		Junichi Ishizawa 4.23%
		Kiyofumi Mizutani 2.96%
		Masanori Inomata 2.51%
		Seizaburo Wakasugi 2.50%
		ECONOS Employee Shareholding Association 2.27%
		Toshiko Onishi 1.68%

⑧ Relationship between the Tender Offeror and the Target Company	
Capital relationship	As of today, the Company holds 210,400 Target company shares (ownership ratio (Note 1): 15.96%).
Personnel relationship	Not applicable.
Business relationship	Our company and the Target have entered into the "HARD OFF Franchise Agreement," "OFF HOUSE Franchise Agreement," "GARAGE OFF Franchise Agreement," "HOBBY OFF Franchise Agreement," and "Building Sublease Agreement."
Status as a Related Party	Not applicable.

(Note 1) "Ownership ratio" means the ratio to the number of shares (1,318,399 shares) obtained by deducting treasury shares owned by the Target as of May 31, 2025 (349 shares) from the total number of issued shares as of March 31, 2025 (1,318,748 shares) stated in the Annual Securities Report for the 50 Period filed by the Target on June 25, 2025 (Rounded to the third decimal place.).

(2) Schedule

① Schedule

Date of resolution of the Board of Directors	August 12, 2025(Tuesday)
Date of Public Notice regarding the Commencement of Tender Offer	August 13, 2025 (Wednesday) An electronic public notice will be made and a notice to that effect will be published in the Nihon Keizai Shimbun. (Electronic public notice address: https://disclosure2.edinet-fsa.go.jp/)
Filing date of the tender offer statement	August 13, 2025 (Wednesday)

② Initial Tender Offer Period

August 13, 2025 to September 25, 2025 (30 business days)

(3) Purchase Price

1,410 yen per share of common stock

(4) Settlement Method

① Name and Location of the Head Office of the Financial Instruments Business Operator, Bank, etc. for the Settlement of

the Purchase, etc.

OKASAN SECURITIES CO., LTD. 2-2-1 Nihonbashi-Muromachi, Chuo-ku, Tokyo

② Commencement Date of Settlement

October 2, 2025 (Thursday)

(5)The fact that delisting is expected and the reason therefor

As of the submission date hereof, the Target Company Shares are listed on the Sapporo Stock Exchange Ambitious Market.

However, since the Tender Offeror has not set a maximum number of shares to be purchased in the Tender Offer, depending on the results of the Tender Offer, the Target Company Shares are scheduled to be delisted after going through the prescribed procedures, pursuant to the Sapporo Stock Exchange's delisting criteria.

In addition, if the Tender Offeror is unable to acquire all of the Target Company Shares, after the successful completion of the Tender Offer, it plans to make the Target Company a wholly owned subsidiary of the Tender Offeror by conducting a demand for share cash-out of special controlling shareholders as set forth in Article 179, Paragraph 1 of the Companies Act or a consolidation of shares as set forth in Article 180 of the Companies Act, and executing a series of other procedures to make the Target Company a wholly owned subsidiary of the Tender Offeror. In such case, the Target Company Shares will be delisted after going through the prescribed procedures, pursuant to the Sapporo Stock Exchange's delisting criteria.

After delisting, the Target Company Shares cannot be traded on the Sapporo Stock Exchange Ambitious Market.

2. Other Information

According to the "Notice regarding Expression of Opinion in Support of the Tender Offer for the Company Share Certificates by HARD OFF CORPORATION Co., Ltd. and Recommendation to Tender Shares" announced by the Target Company on August 12, 2025 (the "Target Company Press Release"), the Target Company has resolved at the Board of Directors meeting held today to express an opinion in support of the Tender Offer, to recommend to the shareholders of the Target Company to tender shares in the Tender Offer.

Please refer to the Target Company Press Release for details.