July 29, 2026

Consolidated Financial Results for the Three Months Ended June 15, 2026 (Under Japanese GAAP)

Company name: CAWACHI LIMITED
Listing: Tokyo Stock Exchange
Securities code: 2664
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 15, 2026 (from March 16, 2026 to June 15, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 15, 2026	71,981	1.3	1,447	15.9	1,710	6.2	1,102	5.5
June 15, 2025	71,025	(0.4)	1,249	(22.2)	1,611	(11.5)	1,045	(11.5)

Note: Comprehensive income For the three months ended June 15, 2026: ¥1,136 million [7.4%]
For the three months ended June 15, 2025: ¥1,058 million [(11.3)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 15, 2026	49.36	49.31
June 15, 2025	46.79	46.74

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 15, 2026	202,548	114,831	56.7	5,139.18
March 15, 2026	199,614	115,928	58.0	5,188.27

Reference: Equity
As of June 15, 2026: ¥114,779 million
As of March 15, 2026: ¥115,876 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 15, 2026	-	0.00	-	100.00	100.00
Fiscal year ending March 15, 2027	-				
Fiscal year ending March 15, 2027 (Forecast)		50.00		50.00	100.00

Note: 1. Revisions to the forecast of cash dividends most recently announced: None

2. Breakdown of year-end dividends for the fiscal year ending March 15, 2026: Ordinary dividend of 80.00 yen, 65th anniversary dividend of 20.00 yen

3. Forecast of consolidated financial results for the fiscal year ending March 15, 2027 (from March 16, 2026 to March 15, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 15, 2026	145,800	0.3	3,000	(6.5)	3,500	(8.0)	2,300	(6.4)	102.98

Fiscal year ending March 15, 2027	285,000	0.2	5,100	(24.8)	6,000	(24.0)	3,000	(6.3)	134.32

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to “(3) Notes to quarterly consolidated financial statements (Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements)” of “2. Quarterly Consolidated Financial Statements and Significant Notes Thereto” on page 7 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 15, 2026	24,583,420 shares
As of March 15, 2026	24,583,420 shares

(ii) Number of treasury shares at the end of the period

As of June 15, 2026	2,249,173 shares
As of March 15, 2026	2,249,173 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 15, 2026	22,334,247 shares
Three months ended June 15, 2025	22,334,247 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. Therefore, we may revise our earnings forecasts as necessary in the future. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 2 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 15, 2026	As of June 15, 2026
Assets		
Current assets		
Cash and deposits	38,112	44,628
Accounts receivable - trade	15,833	12,993
Merchandise	34,545	35,317
Supplies	32	31
Other	4,794	3,578
Total current assets	93,318	96,549
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	36,479	35,865
Land	49,638	49,638
Other, net	3,606	3,879
Total property, plant and equipment	89,724	89,383
Intangible assets		
Other	4,935	4,913
Total intangible assets	4,935	4,913
Investments and other assets		
Leasehold and guarantee deposits	6,932	6,929
Other	4,703	4,772
Total investments and other assets	11,636	11,701
Total non-current assets	106,296	105,999
Total assets	199,614	202,548

(Millions of yen)

	As of March 15, 2026	As of June 15, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	41,874	44,857
Current portion of long-term borrowings	5,706	5,903
Income taxes payable	1,352	707
Provision for bonuses	1,280	2,055
Contract liabilities	2,424	2,469
Provision for loss on store closings	12	-
Asset retirement obligations	164	27
Other	7,599	8,108
Total current liabilities	60,413	64,128
Non-current liabilities		
Long-term borrowings	10,408	10,610
Retirement benefit liability	8,547	8,682
Asset retirement obligations	3,442	3,430
Other	873	864
Total non-current liabilities	23,272	23,587
Total liabilities	83,686	87,716
Net assets		
Shareholders' equity		
Share capital	13,001	13,001
Capital surplus	14,902	14,902
Retained earnings	92,178	91,047
Treasury shares	(4,363)	(4,363)
Total shareholders' equity	115,720	114,589
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	155	190
Total accumulated other comprehensive income	155	190
Share acquisition rights	52	52
Total net assets	115,928	114,831
Total liabilities and net assets	199,614	202,548

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 15, 2025	Three months ended June 15, 2026
Net sales	71,025	71,981
Cost of sales	54,940	55,696
Gross profit	16,084	16,285
Selling, general and administrative expenses	14,835	14,837
Operating profit	1,249	1,447
Non-operating income		
Interest income	4	13
Dividend income	2	3
Commission income	192	189
Revenue from sales of electric power	50	47
Other	208	101
Total non-operating income	457	355
Non-operating expenses		
Interest expenses	18	31
Commission expenses	24	23
Depreciation	13	13
Other	37	23
Total non-operating expenses	95	92
Ordinary profit	1,611	1,710
Extraordinary losses		
Loss on retirement of non-current assets	0	14
Other	0	0
Total extraordinary losses	0	15
Profit before income taxes	1,611	1,695
Income taxes	566	593
Profit	1,045	1,102
Profit attributable to owners of parent	1,045	1,102

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 15, 2025	Three months ended June 15, 2026
Profit	1,045	1,102
Other comprehensive income		
Valuation difference on available-for-sale securities	13	34
Total other comprehensive income	13	34
Comprehensive income	1,058	1,136
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,058	1,136

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (March 16, 2025 to June 15, 2025)

The Group is engaged in the retail business of selling pharmaceuticals, cosmetics, miscellaneous goods, general foods, etc., and is omitted because it is a single segment.

II. The three months of the current fiscal year (March 16, 2026 to June 15, 2026)

The Group is engaged in the retail business of selling pharmaceuticals, cosmetics, miscellaneous goods, general foods, etc., and is omitted because it is a single segment.