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October 31, 2025

To whom it may concern,

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Name of representative: President Shinji Kawachi
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(Correction)

Notice Concerning Revision of Full-Year Earnings Forecasts and Revision of Dividend Forecast
(65th Anniversary Commemorative Dividend)

CAWACHI LIMITED (the "Company") announces the following corrections to the "Notice Concerning Revision of Full-Year Earnings Forecasts and Revision of Dividend Forecast(65th Anniversary Commemorative Dividend)" previously issued on October 29, 2025, as shown below.

1. Reason of correction

After submission of the " Notice Concerning Revision of Full-Year Earnings Forecasts and Revision of Dividend Forecast(65th Anniversary Commemorative Dividend)," it was discovered that some information was incorrect.

2. Details of correction

(Reasons for Revision of Earnings Forecasts)

Corrections are underlined.

(Before correction)

Regarding the earnings for the current interim consolidated accounting period, net sales fell short of the plan due to factors such as decline in consumer sentiment with continuing price rise, which resulted in lower purchase of goods, as well as increases in store openings by competitors and measures to stimulate demand by retailers. With regard to the profits, although SG&A expenses fell below the plan due to the decreases in supplies expenses, etc. while personnel expenses increased with increase of wages and utilities expenses also increased due to severe hot weather. ~ (The following is omitted)

(After correction)

Regarding the earnings for the current interim consolidated accounting period, net sales fell short of the plan due to factors such as decline in consumer sentiment with continuing price rise, which resulted in lower purchase of goods, as well as increases in store openings by competitors and measures to stimulate demand by retailers. With regard to the profits, although SG&A expenses fell below the plan due to the decreases in supplies expenses, etc. while personnel expenses increased with increase of wages, ~ (The following is omitted)