August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Q1 FY2026) (Under IFRS)

Company name: FUJI OIL CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 2607
URL: https://www.fujioil.co.jp/en/
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Scheduled date to commence dividend payments: －
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (April 1, 2026 - June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Business profit		Operating profit		Profit before tax		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	179,807	△1.1	9,584	74.0	8,946	90.9	7,577	137.2	5,682	78.7
June 30, 2025	181,831	19.3	5,508	△34.0	4,685	△40.9	3,194	△54.9	3,179	△44.2

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
June 30, 2026	5,572	78.0	11,263	－	64.81	－
June 30, 2025	3,131	△40.5	808	△95.4	36.42	－

(Note) 1. Business Profit is calculated by adding share of profit (loss) of investments accounted for using equity method to operating profit and excluding gains and losses due to non-recurring factors.
2. In the third quarter of the fiscal year ended March 31, 2026, the provisional accounting treatment for business combinations was finalized, and the figures for first quarter of the fiscal year ended March 31, 2026 reflect the details of the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	643,759	251,723	247,534	38.5
March 31, 2026	636,933	244,477	240,159	37.7

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	―	26.00	―	26.00	52.00
Fiscal year ending March 31, 2027	―				
Fiscal year ending March 31, 2027 (Forecast)		31.00	―	31.00	62.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Business profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	754,000	△2.4	37,500	4.0	19,500	75.0	226.79

(Note) Revisions to the consolidated forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	87,569,383 shares
As of March 31, 2026	87,569,383 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,586,896 shares
As of March 31, 2026	1,586,896 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	85,982,487 shares
Three months ended June 30, 2025	85,973,943 shares

* Quarterly financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanations and other special notes concerning the appropriate use of business results forecasts

The forward-looking statements included in this document are based on the information available at the time of this announcement. The actual results may differ from the forecasts in this report due to various factors.

* How to access supplementary material on financial results

Supplementary material on financial results is disclosed in Investor Relation on our company’s website on the same day.

Accompanying Materials - Contents

1. Qualitative Information on Results for the Three Months Ended June 30, 2026

In the third quarter of the fiscal year ended March 31, 2026, the provisional accounting treatment for business combinations with PROVENCE HUILES S.A.S and other was finalized, and the figures for the first three months of the previous fiscal year reflect the details of the finalization of the provisional accounting treatment.

(1) Details of Operating Results

Operating results for the first three months of the current fiscal year were as follows.

	Net sales	Business profit	Profit before tax	Profit attributable to owners of parent
Three months ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2026	179,807	9,584	7,577	5,572
June 30, 2025	181,831	5,508	3,194	3,131
Change	△2,024 △1.1%	+4,076 +74.0%	+4,382 +137.2%	+2,441 +78.0%

Net sales decreased due to declined sales prices to reflect lower prices for cocoa beans at Blommer Chocolate Company, LLC (USA, hereinafter "Blommer") in the Industrial Chocolate segment despite an increase due to higher sales prices to reflect rising prices for palm oil, our main raw material in the Vegetable Oils and Fats segment. Business profit increased due to a decline in cocoa beans related costs at Blommer and an increase in sales volume in the Soy-based Ingredients segment. Profit attributable to owners of parent increased due to an increase in business profit.

The operating results by reported segment are shown below.

	Net sales			Business profit		
		Year-on-year change			Year-on-year change	
	Millions of yen	Millions of yen	%	Millions of yen	Millions of yen	%
Vegetable Oils and Fats	71,869	+8,671	+13.7%	8,356	△501	△5.7%
Industrial Chocolate	75,362	△12,279	△14.0%	475	+3,777	—
Emulsified and Fermented Ingredients	23,513	+1,026	+4.6%	112	+42	+59.9%
Soy-based Ingredients	9,062	+557	+6.6%	695	+723	—
Adjustment	—	—	—	△56	+34	—
Total	179,807	△2,024	△1.1%	9,584	+4,076	+74.0%

(Vegetable Oils and Fats)
Net sales increased due to higher sales prices to reflect rising raw material prices and the effect of yen depreciation. Business profit decreased due to decline in profitability resulting from higher procurement prices despite steady sales of vegetable fats for chocolate.

(Industrial Chocolate)
Net sales decreased due to declined sales prices to reflect lower raw material prices at Blommer despite an increase due to strong demand and price revision in Asia and Brazil. Business profit increased due to a decline in cocoa beans related costs at Blommer and improved profitability through price revision in Brazil.

(Emulsified and Fermented Ingredients)
Net sales increased due to higher sales prices to reflect rising raw material prices, strong demand in Japan and the effect of yen depreciation. Business profit increased due to an increase in sales volume in Japan despite a decrease in sales volume in Asia.

(Soy-based Ingredients)
Net sales and business profit increased due to an increase in sales volume of soy protein ingredients and functional ingredients.

(2) Details of Financial Position

(i) Details of Consolidated Financial Position

The consolidated financial position at the end of the three months of the current fiscal year is as follows.

(Millions of yen)

		As of March 31, 2026	As of June 30, 2026	Change
	Current assets	359,051	357,754	△1,296
	Non-current assets	277,881	286,004	+8,122
Assets		636,933	643,759	+6,825
	Interest-bearing debt	268,381	273,731	+5,349
	Other	124,074	118,304	△5,769
Liabilities		392,455	392,035	△420
Equity		244,477	251,723	+7,246

(Assets)

Current assets decreased mainly due to a decrease in cash and cash equivalents and trade receivables despite an increase in other current assets resulting from an increase in advance payments. Meanwhile, non-current assets increased mainly due to capital expenditures. As a result, assets increased by 6,825 million yen from the end of the previous fiscal year to 643,759 million yen.

(Liabilities)

Interest-bearing debt increased mainly due to an increase in long-term borrowings associated with capital expenditures and an increase in working capital. Meanwhile, trade payables included in other decreased. As a result, liabilities decreased by 420 million yen from the end of the previous fiscal year to 392,035 million yen.

(Equity)

Equity increased by 7,246 million yen from the end of the previous year to 251,723 million yen mainly due to an increase in other components of equity resulting from the yen depreciation against US dollar, Renminbi and Brazilian real.

(ii) Details of Consolidated Cash Flows

The cash flows for the first three months of the current fiscal year are as follows.

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026	Change
Cash flows from operating activities	△12,606	2,895	+15,502
Cash flows from investing activities	△23,411	△7,336	+16,075
Free Cash flows	△36,018	△4,440	+31,577
Cash flows from financing activities	469	1,638	+1,168
Cash and cash equivalents at end of period	34,296	43,306	+9,010

(Cash flows from operating activities)

Cash flows from operating activities for the first three months of the current fiscal year resulted in income of 2,895 million yen. Income increased by 15,502 million yen compared to the first three months of the previous fiscal year mainly due to an increase in profit before tax and a decrease in payments related to advance payments.

(Cash flows from investing activities)

Cash flows from investing activities for the first three months of the current fiscal year resulted in expenditures of 7,336 million yen. Expenditures decreased by 16,075 million yen compared to the first three months of the previous fiscal year due to the rebound of the acquisition of shares of a newly consolidated company conducted in the previous fiscal year despite the purchase of property, plant and equipment.

(Cash flows from financing activities)

Cash flows from financing activities for the first three months of the current fiscal year resulted in income of 1,638 million yen. Income increased by 1,168 million yen compared to the first three months of the previous fiscal year due to an increase in borrowings resulting from higher funding requirements associated with capital expenditures.

(3) Information on the Future Outlook, Including Consolidated Forecasts

The consolidated forecasts for the full year remain unchanged from the consolidated forecasts announced on May 12, 2026.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	46,811	43,306
Trade receivables	115,202	112,554
Inventories	182,031	180,806
Other financial assets	2,736	2,308
Other current assets	12,270	18,778
Total current assets	359,051	357,754
Non-current assets		
Property, plant and equipment	165,950	171,998
Right-of-use assets	13,200	14,126
Intangible assets	41,317	41,423
Goodwill	26,632	27,066
Investments accounted for using equity method	16,102	16,515
Deferred tax assets	5,398	5,555
Other financial assets	8,790	8,824
Other non-current assets	488	494
Total non-current assets	277,881	286,004
Total assets	636,933	643,759

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Trade payables	68,082	56,842
Borrowings	158,541	152,291
Lease liabilities	2,615	2,805
Income taxes payable	4,712	3,712
Other financial liabilities	8,140	10,760
Other current liabilities	15,231	17,843
Total current liabilities	257,324	244,256
Non-current liabilities		
Bonds payable	30,859	30,872
Long-term borrowings	78,980	90,567
Lease liabilities	10,101	10,869
Deferred tax liabilities	10,870	11,063
Retirement benefit liability	1,678	1,699
Other non-current liabilities	2,640	2,706
Total non-current liabilities	135,131	147,779
Total liabilities	392,455	392,035
Equity		
Share capital	13,208	13,208
Capital surplus	8,715	8,714
Retained earnings	157,829	161,140
Treasury shares	△2,154	△2,154
Other components of equity	62,560	66,626
Equity attributable to owners of parent	240,159	247,534
Non-controlling interests	4,318	4,188
Total equity	244,477	251,723
Total liabilities and equity	636,933	643,759

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (First three months period)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	181,831	179,807
Cost of sales	158,389	149,771
Gross profit	23,442	30,035
Selling, general and administrative expenses	19,510	21,012
Other income	934	762
Other expenses	181	839
Operating profit	4,685	8,946
Finance income	508	491
Finance costs	2,120	2,011
Share of profit (loss) of investments accounted for using equity method	120	151
Profit (loss) before tax	3,194	7,577
Income tax expense	15	1,894
Profit (loss)	3,179	5,682
Profit (loss) attributable to		
Owners of parent	3,131	5,572
Non-controlling interests	47	109
Earnings (loss) per share		
Basic earnings (loss) per share (yen)	36.42	64.81
Diluted earnings (loss) per share (yen)	—	—

Quarterly Consolidated Statements of Comprehensive Income (First three months period)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit (Loss)	3,179	5,682
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments measured through other comprehensive income	132	24
Remeasurements of defined benefit plans	△37	△20
Total of items that will not be reclassified to profit or loss	94	3
Items that may be reclassified to profit or loss		
Cash flow hedges	△275	1,550
Exchange differences on translation of foreign operations	△1,608	3,774
Share of other comprehensive income of investments accounted for using equity method	△581	251
Total of items that may be reclassified to profit or loss	△2,465	5,576
Total other comprehensive income	△2,370	5,580
Comprehensive income	808	11,263
Comprehensive income attributable to		
Owners of parent	794	11,230
Non-controlling interests	14	32

(3) Quarterly Consolidated Statements of Changes in Equity

For the three months ended June 30, 2025

(Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at beginning of period	13,208	8,443	150,944	△1,919	36,245	206,923	4,003	210,926
Profit (loss)	－	－	3,131	－	－	3,131	47	3,179
Other comprehensive income	－	－	－	－	△2,337	△2,337	△33	△2,370
Comprehensive income	－	－	3,131	－	△2,337	794	14	808
Dividends of surplus	－	－	△2,237	－	－	△2,237	△12	△2,250
Purchase of treasury shares	－	－	－	△0	－	△0	－	△0
Transfer from other components of equity to retained earnings	－	－	△37	－	37	－	－	－
Share-based payment transactions	－	△1	－	－	－	△1	－	△1
Other	－	－	－	－	387	387	96	483
Total transactions with owners	－	△1	△2,275	△0	425	△1,851	84	△1,767
Balance at end of period	13,208	8,442	151,800	△1,919	34,334	205,865	4,101	209,967

For the three months ended June 30, 2026

(Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at beginning of period	13,208	8,715	157,829	△2,154	62,560	240,159	4,318	244,477
Profit (loss)	－	－	5,572	－	－	5,572	109	5,682
Other comprehensive income	－	－	－	－	5,657	5,657	△76	5,580
Comprehensive income	－	－	5,572	－	5,657	11,230	32	11,263
Dividends of surplus	－	－	△2,241	－	－	△2,241	△162	△2,404
Purchase of treasury shares	－	－	－	－	－	－	－	－
Transfer from other components of equity to retained earnings	－	－	△20	－	20	－	－	－
Share-based payment transactions	－	△1	－	－	－	△1	－	△1
Other	－	－	－	－	△1,611	△1,611	－	△1,611
Total transactions with owners	－	△1	△2,262	－	△1,590	△3,854	△162	△4,017
Balance at end of period	13,208	8,714	161,140	△2,154	66,626	247,534	4,188	251,723

(4) Quarterly Consolidated Statements of Cash flows (First three months period)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit (loss) before tax	3,194	7,577
Depreciation and amortization	4,874	5,560
Decrease (increase) in retirement benefit asset	△14	—
Increase (decrease) in retirement benefit liability	32	△7
Interest and dividend income	△339	△490
Interest expenses	1,793	1,997
Impairment losses	686	—
Share of loss (profit) of investments accounted for using equity method	△120	△151
Loss (gain) on disposal of non-current assets	15	220
Decrease (increase) in trade receivables	97	4,153
Decrease (increase) in inventories	△12,787	3,058
Increase (decrease) in trade payables	8,150	△12,144
Decrease (increase) in advance payments to suppliers	△9,996	△6,000
Other	△615	3,588
Subtotal	△5,030	7,361
Interest and dividends received	99	490
Interest paid	△1,995	△1,983
Income taxes refund (paid)	△5,680	△2,973
Net cash provided by (used in) operating activities	△12,606	2,895
Cash flows from investing activities		
Purchase of property, plant and equipment	△5,877	△6,330
Proceeds from sale of property, plant and equipment	31	54
Purchase of intangible assets	△784	△944
Payments for acquisition of subsidiaries	△16,726	—
Payments for investments in capital	△6	△12
Payments for loans receivable	△18	—
Other	△30	△103
Net cash provided by (used in) investing activities	△23,411	△7,336

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,819	7,400
Proceeds from long-term borrowings	－	15,000
Repayments of long-term borrowings	△440	△17,777
Dividends paid	△2,237	△2,241
Dividends paid to non-controlling interests	△12	△12
Other	△660	△731
Net cash provided by (used in) financing activities	469	1,638
Effect of exchange rate changes on cash and cash equivalents	△995	△701
Net increase (decrease) in cash and cash equivalents	△36,544	△3,504
Cash and cash equivalents at beginning of period	70,840	46,811
Cash and cash equivalents at end of period	34,296	43,306

(5) Notes to Quarterly Consolidated Financial Statements

(Notes Relating to Assumptions for the Going Concern)

Not applicable.

(Segment Information)

First three months period of the previous fiscal year (April 1, 2025 - June 30, 2025)

(Millions of yen)

	Reported segments					Adjustment (Note 1)	Consolidated total
	Vegetable Oils and Fats	Industrial Chocolate	Emulsified and Fermented Ingredients	Soy-based Ingredients	Total		
Net sales							
Sales to external customers	63,197	87,641	22,486	8,504	181,831	―	181,831
Transactions with other segments	8,759	986	1,583	31	11,360	△11,360	―
Total	71,956	88,628	24,070	8,535	193,191	△11,360	181,831
Business profit (Note 2)	8,858	△3,302	70	△27	5,599	△91	5,508

(Note) 1. Adjustment of business profit △91 million yen includes the elimination of intersegment transactions.
2. Business profit is calculated by adding share of profit (loss) of investments accounted for using equity method to operating profit and excluding gains and losses arising from non-recurring factors.
3. In the third quarter of the fiscal year ended March 31, 2026, the provisional accounting treatment for business combinations was finalized, and the figures for first three months period of the previous fiscal year reflect the details of the finalization of the provisional accounting treatment.

First three months period of the current fiscal year (April 1, 2026 - June 30, 2026)

(Millions of yen)

	Reported segments					Adjustment (Note 1)	Consolidated total
	Vegetable Oils and Fats	Industrial Chocolate	Emulsified and Fermented Ingredients	Soy-based Ingredients	Total		
Net Sales							
Sales to external customers	71,869	75,362	23,513	9,062	179,807	―	179,807
Transactions with other segments	8,033	1,062	2,080	19	11,196	△11,196	―
Total	79,902	76,424	25,593	9,081	191,003	△11,196	179,807
Business profit (Note 2)	8,356	475	112	695	9,640	△56	9,584

(Note) 1. Adjustment of business profit △56 million yen includes the elimination of intersegment transactions.
2. Business profit is calculated by adding share of profit (loss) of investments accounted for using equity method to operating profit and excluding gains and losses arising from non-recurring factors.

The adjustment from business profit to profit (loss) before tax is as follows:

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Business profit	5,508	9,584
Gain on sale of fixed assets	22	8
Loss on disposal of fixed assets	△37	△229
Impairment losses	△686	—
Share of loss (profit) of investments accounted for using the equity method	△120	△151
Other	0	△266
Operating profit	4,685	8,946
Finance income	508	491
Finance costs	△2,120	△2,011
Share of profit (loss) of investments accounted for using equity method	120	151
Profit (loss) before tax	3,194	7,577