



February 27, 2026

The Nisshin Oillio Group, Ltd.

Securities Code: 2602; Prime Market of TSE

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Announcement Regarding Share Split and Partial Amendment to the Articles of Incorporation Accompanying the Share Split

The Nisshin Oillio Group, Ltd. (the “Company”) hereby announces that it has resolved at the Board of Directors’ meeting held today to implement a share split and to partially amend the Company’s Articles of Incorporation in connection with the share split. The details are as follows.

1. Share split

(1) Purpose of the share split

The purpose is to increase the liquidity of the Company’s shares and expand our investor base by splitting shares and lowering the amount per investment unit, creating an environment that makes investing easier.

(2) Outline of the share split

(i) Method of the share split

As of the record date of March 31, 2026, the Company’s common share held by shareholders listed or recorded in the final shareholder register on that date will be split at a ratio of three shares for one.

(ii) Number of shares to be increased upon the share split

- Number of shares issued and outstanding before the share split: 33,716,257 shares
- Increase in the number of shares upon the share split: 67,432,514 shares
- Number of shares issued and outstanding after the share split: 101,148,771 shares
- Number of authorized shares after the share split: 233,010,000 shares

(iii) Schedule of the share split

Announcement of record date: March 13, 2026
 Record date: March 31, 2026
 Effective date: April 1, 2026

2. Partial amendment to Articles of Incorporation accompanying share split

(1) Reason for the amendment

In connection with the share split, the number of authorized shares stated in Article 6 of the Articles of Incorporation of the Company will be amended on April 1, 2026, as provided for in Article 184, paragraph (2) of the Companies Act.

(2) Details of the amendment

(Underlined part indicates change)

Current Articles of Incorporation	Amended Articles of Incorporation
Article 6. (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>seventy-seven million, six hundred seventy thousand (77,670,000)</u> .	Article 6. (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>two hundred thirty-three million, ten thousand (233,010,000)</u> .

(3) Schedule of the amendment

Effective date: April 1, 2026

3. Others

(1) Dividend

This share split will take effect on April 1, 2026. Therefore, the year-end dividend for the fiscal year ending March 31, 2026, with a record date of March 31, 2026, will be based on shares held prior to the share split.

(2) Changes to shareholder return policy in the medium-term business plan *Value UpX*

In conjunction with this share split, effective from April 1, 2026, the dividend section of the shareholder return policy in *Value UpX* medium-term business plan announced on May 12, 2025, will be amended as follows.

The actual dividend adjustments will take effect starting with the interim dividend for FY2026.

(Underlined part indicates change)

Before change	After change
(1) Dividend We will use the consolidated dividend payout ratio as a key indicator of shareholder returns to ensure that the benefits of growth in profits are distributed to our shareholders. Under <i>Value UpX</i> , we will pay a minimum of <u>¥180</u> per share, while aiming for a consolidated dividend payout ratio of 40%, excluding one-time gains from sale of assets and other transactions.	(1) Dividend We will use the consolidated dividend payout ratio as a key indicator of shareholder returns to ensure that the benefits of growth in profits are distributed to our shareholders. Under <i>Value UpX</i> , we will pay a minimum of <u>¥60</u> per share, while aiming for a consolidated dividend payout ratio of 40%, excluding one-time gains from sale of assets and other transactions.

(3) Shareholder benefit program

The Company offers shareholder benefits to shareholders listed or recorded in the shareholder register as of March 31 each year. For shareholders holding 100 shares, we send products worth ¥1,500. For shareholders holding 200 shares or more, we send products worth ¥3,000. For shareholders as of March 31, 2026, the aforementioned shareholder benefit program will be applied based on the number of shares held prior to the share split.

Details regarding the shareholder benefit program for shareholders as of March 31, 2027, will be announced once determined.

(4) Regarding changes to the amount of capital

There will be no change to the amount of capital in connection with this share split.