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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: KEY COFFEE INC
Listing: Tokyo Stock Exchange
Securities code: 2594
URL: https://www.keycoffee.co.jp/
Representative: Yutaka Shibata   Representative
Inquiries: Takeshi Teduka   Financial Director
Telephone: +81-3-3433-3311
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	24,118	16.7	781	95.3	928	83.2	627	95.2
June 30, 2025	20,669	8.4	400	(39.8)	506	(29.3)	321	(30.4)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 575 million [62.5%]
For the three months ended June 30, 2025: ¥ 354 million [(21.0) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	29.30	-
June 30, 2025	15.02	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	79,376	32,702	40.6
March 31, 2026	78,524	32,256	40.5

Reference: Equity
As of June 30, 2026: ¥ 32,193 million
As of March 31, 2026: ¥ 31,764 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	6.00	-	6.00	12.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		6.00	-	6.00	12.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	95,000	2.1	900	(16.4)	1,000	(24.2)	750	(24.1)	35.00

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	22,689,000 shares
As of March 31, 2026	22,689,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,265,547 shares
As of March 31, 2026	1,265,547 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	21,423,453 shares
Three months ended June 30, 2025	21,416,286 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	5,279	6,467
Notes and accounts receivable - trade	22,998	20,863
Merchandise and finished goods	4,957	5,739
Work in process	504	595
Raw materials and supplies	17,167	18,165
Other	1,496	1,429
Allowance for doubtful accounts	(147)	(154)
Total current assets	52,255	53,106
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,287	4,245
Machinery, equipment and vehicles, net	1,964	1,864
Land	10,627	10,627
Other, net	1,228	1,264
Total property, plant and equipment	18,107	18,001
Intangible assets		
Goodwill	483	524
Other	741	705
Total intangible assets	1,224	1,230
Investments and other assets		
Investment securities	4,656	4,724
Long-term loans receivable	18	18
Deferred tax assets	104	110
Retirement benefit asset	1,055	1,065
Guarantee deposits	787	787
Other	448	467
Allowance for doubtful accounts	(135)	(134)
Total investments and other assets	6,936	7,038
Total non-current assets	26,269	26,270
Total assets	78,524	79,376

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	19,286	19,171
Short-term borrowings	17,320	18,804
Current portion of long-term borrowings	46	46
Accounts payable - other	2,286	1,466
Income taxes payable	324	181
Contract liabilities	67	67
Provision for bonuses	534	286
Other	1,652	1,761
Total current liabilities	41,520	41,786
Non-current liabilities		
Long-term borrowings	534	522
Deferred tax liabilities	1,831	2,012
Deferred tax liabilities for land revaluation	492	492
Provision for share awards	120	126
Other provisions	13	14
Retirement benefit liability	308	313
Asset retirement obligations	489	481
Other	957	923
Total non-current liabilities	4,747	4,887
Total liabilities	46,267	46,673
Net assets		
Shareholders' equity		
Share capital	4,628	4,628
Capital surplus	5,076	5,076
Retained earnings	25,898	26,396
Treasury shares	(2,517)	(2,517)
Total shareholders' equity	33,086	33,584
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,043	1,006
Revaluation reserve for land	(2,751)	(2,751)
Foreign currency translation adjustment	20	20
Remeasurements of defined benefit plans	365	333
Total accumulated other comprehensive income	(1,321)	(1,390)
Non-controlling interests	491	509
Total net assets	32,256	32,702
Total liabilities and net assets	78,524	79,376

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	20,669	24,118
Cost of sales	16,681	19,236
Gross profit	3,987	4,881
Selling, general and administrative expenses		
Advertising and sample expense	307	243
Packing and transportation costs	551	633
Vehicle expenses	91	102
Provision of allowance for doubtful accounts	4	6
Remuneration for directors (and other officers)	64	71
Salaries and bonuses	1,120	1,307
Provision for bonuses	113	152
Retirement benefit expenses	(5)	(9)
Welfare expenses	220	235
Rent expenses	201	243
Depreciation	86	101
Supplies expenses	53	61
Research and development expenses	51	61
Other	727	890
Total selling, general and administrative expenses	3,587	4,099
Operating profit	400	781
Non-operating income		
Interest income	0	0
Dividend income	16	19
Share of profit of entities accounted for using equity method	81	158
Rental income from real estate	18	19
Other	14	16
Total non-operating income	132	215
Non-operating expenses		
Interest expenses	20	63
Foreign exchange losses	1	1
Rental expenses on real estate	2	2
Other	1	1
Total non-operating expenses	25	68
Ordinary profit	506	928
Profit before income taxes	506	928
Income taxes - current	95	151
Income taxes - deferred	74	131
Total income taxes	169	283
Profit	336	644
Profit attributable to non-controlling interests	15	17
Profit attributable to owners of parent	321	627

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	336	644
Other comprehensive income		
Valuation difference on available-for-sale securities	79	(37)
Foreign currency translation adjustment	(29)	(0)
Remeasurements of defined benefit plans, net of tax	(30)	(31)
Share of other comprehensive income of entities accounted for using equity method	(2)	0
Total other comprehensive income	17	(69)
Comprehensive income	354	575
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	343	558
Comprehensive income attributable to non-controlling interests	11	17