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August 12, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)

Company name:	Premium Water Holdings,Inc.	
Listing:	Tokyo Stock Exchange	
Securities code:	2588	
URL:	https://premiumwater-hd.co.jp	
Representative:	Akihiko Kanemoto	President
Inquiries:	Toshiaki Shimizu	Director, General Manager of the Corporate Strategy Division
Telephone:	+81-3(6694)7670	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	20,432	4.3	3,133	(4.6)	3,137	4.0	2,174	15.3	2,174	15.3	1,464	(29.7)
June 30, 2025	19,598	4.3	3,285	12.2	3,016	24.0	1,885	31.7	1,885	31.6	2,083	50.9

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	71.16	71.14
June 30, 2025	63.47	61.97

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	131,162	31,682	31,666	24.1
March 31, 2026	135,265	32,076	32,061	23.7

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	55.00	-	60.00	115.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		60.00	-	60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	82,500	2.7	13,500	6.7	9,000	6.5	294.58

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	30,940,969 shares
As of March 31, 2026	30,865,469 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	388,897 shares
As of March 31, 2026	323,034 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	30,557,013 shares
Three months ended June 30, 2025	29,703,072 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The financial results forecast and other forward-looking statements are based on information currently available and assumptions deemed reasonable at the time of disclosure. However, they do not constitute a commitment to achieve such results.

Actual results may differ from these forecasts for a variety of reasons.

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Dividends on Classified Stock

Dividends per share on classified stock whose legal rights differ from common stock are as follow

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	-	-	60.00	60.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		60.00	-	60.00	120.00

Note:

The Company issued 9,046,070 Class B shares in March 2026.

Each Class B share entitles the holder to dividends in an amount equal to the dividends paid per common share to common shareholders or registered pledgees of common shares. Such amount shall be appropriately adjusted in the event of a share split, share dividend, share consolidation, or any similar event affecting the common shares or the Class B shares.

Any fractional amount of less than one yen resulting from the calculation shall be rounded down.

Condensed Quarterly Consolidated Financial Statements and Primary Notes

Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	40,484	36,637
Trade and other receivables	12,384	12,294
Inventories	577	581
Other financial assets	1,001	971
Other current assets	713	649
Total current assets	55,161	51,133
Non-current assets		
Property, plant and equipment	35,343	34,412
Goodwill	148	148
Intangible assets	3,598	3,699
Investments accounted for using equity method	5,323	5,322
Other financial assets	19,973	20,311
Deferred tax assets	979	1,223
Contract costs	14,735	14,909
Other non-current assets	0	0
Total non-current assets	80,103	80,028
Total assets	135,265	131,162
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	17,410	17,537
Interest-bearing liabilities	25,410	24,365
Income taxes payable	2,420	1,023
Provisions	66	12
Other current liabilities	4,600	988
Total current liabilities	49,907	43,927
Non-current liabilities		
Interest-bearing liabilities	52,376	54,844
Provisions	212	212
Deferred tax liabilities	212	-
Other non-current liabilities	478	494
Total non-current liabilities	53,281	55,552
Total liabilities	103,188	99,479
Equity		
Share capital	5,223	5,369
Capital surplus	4,426	4,479
Retained earnings	21,785	22,415
Treasury shares	(980)	(1,208)
Accumulated other comprehensive income	1,605	609
Total equity attributable to owners of parent	32,061	31,666
Non-controlling interests	15	15
Total equity	32,076	31,682
Total liabilities and equity	135,265	131,162

Condensed Quarterly Consolidated Statements of Profit or Loss and Comprehensive Income

Condensed Quarterly Consolidated Statement of Profit or Loss

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Revenue	19,598	20,432
Cost of sales	2,705	2,984
Gross profit	16,893	17,448
Other income	52	47
Selling, general and administrative expenses	13,621	14,307
Other expenses	37	54
Operating profit	3,285	3,133
Finance income	160	384
Finance costs	252	438
Share of profit (loss) of investments accounted for using equity method	(177)	57
Profit before tax	3,016	3,137
Income tax expense	1,130	962
Profit	1,885	2,174
Profit attributable to		
Owners of parent	1,885	2,174
Non-controlling interests	(0)	(0)
Profit	1,885	2,174
Earnings per share		
Basic earnings per share(Yen)	63.47	71.16
Diluted earnings per share(Yen)	61.97	71.14

Condensed Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,885	2,174
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of financial assets measured at fair value through other comprehensive income	201	(708)
Total of items that will not be reclassified to profit or loss	201	(708)
Items that may be reclassified to profit or loss		
Effective portion of cash flow hedges	(0)	(0)
Exchange differences on translation of foreign operations	(3)	(1)
Total of items that may be reclassified to profit or loss	(3)	(1)
Total other comprehensive income	198	(709)
Comprehensive income	2,083	1,464
Comprehensive income attributable to		
Owners of parent	2,083	1,464
Non-controlling interests	(0)	(0)
Comprehensive income	2,083	1,464

Condensed Quarterly Consolidated Statement of Changes in Equity

For the three months ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of parent							
	Share capital	Capital surplus	Retained earnings	Treasury shares	Accumulated other comprehensive income	Total	Non-controlling interests	Total
Balance at April 1, 2025	4,727	4,235	16,640	(479)	(65)	25,057	15	25,073
Comprehensive income								
Profit	-	-	1,885	-	-	1,885	(0)	1,885
Other comprehensive income	-	-	-	-	198	198	-	198
Comprehensive income	-	-	1,885	-	198	2,083	(0)	2,083
Transactions with owners								
Dividends of surplus	-	-	(1,632)	-	-	(1,632)	-	(1,632)
Purchase of treasury shares	-	-	-	(170)	-	(170)	-	(170)
Exercise of share acquisition rights	103	102	-	-	-	205	-	205
Total transactions with owners	103	102	(1,632)	(170)	-	(1,597)	-	(1,597)
Balance at June 30, 2025	4,830	4,337	16,892	(650)	132	25,543	15	25,559

For the three months ended June 30, 2026

(Millions of yen)

	Equity attributable to owners of parent							
	Share capital	Capital surplus	Retained earnings	Treasury shares	Accumulated other comprehensive income	Total	Non-controlling interests	Total
Balance at April 1, 2026	5,223	4,426	21,785	(980)	1,605	32,061	15	32,076
Comprehensive income								
Profit	-	-	2,174	-	-	2,174	(0)	2,174
Other comprehensive income	-	-	-	-	(709)	(709)	-	(709)
Comprehensive income	-	-	2,174	-	(709)	1,464	(0)	1,464
Transactions with owners								
Dividends of surplus	-	-	(1,832)	-	-	(1,832)	-	(1,832)
Purchase of treasury shares	-	-	-	(227)	-	(227)	-	(227)
Exercise of share acquisition rights	146	53	-	-	-	199	-	199
Transfer to retained earnings	-	-	285	-	(285)	-	-	-
Other	-	-	1	-	-	1	-	1
Total transactions with owners	146	53	(1,545)	(227)	(285)	(1,859)	-	(1,859)
Balance at June 30, 2026	5,369	4,479	22,415	(1,208)	609	31,666	15	31,682

Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Cash flows from operating activities		
Profit before tax	3,016	3,137
Depreciation and amortization	3,098	3,474
Finance income	(160)	(384)
Finance costs	252	438
Share of loss (profit) of investments accounted for using equity method	177	(57)
Changes in contract costs	(722)	(130)
Decrease (increase) in trade and other receivables	103	(24)
Increase (decrease) in trade and other payables	365	(102)
Decrease (increase) in inventories	70	(36)
Other	(135)	(288)
Subtotal	6,064	6,025
Interest received	171	339
Interest paid	(122)	(345)
Income taxes paid	(2,260)	(2,341)
Net cash provided by (used in) operating activities	3,853	3,679
Cash flows from investing activities		
Purchase of property, plant and equipment, and intangible assets	(1,148)	(939)
Purchase of shares of subsidiaries and associates	(57)	(1)
Purchase of investment securities	(2,586)	(1,326)
Proceeds from sale of investment securities	-	1,390
Payments for loans receivable	(497)	(1,482)
Collection of loans receivable	82	47
Payments of leasehold and guarantee deposits	(2)	(1)
Proceeds from repayment of lease and guarantee deposits	0	19
Net cash provided by (used in) investing activities	(4,209)	(2,293)
Cash flows from financing activities		
Proceeds from short-term interest-bearing debt	-	(700)
Proceeds from long-term interest-bearing debt	4,614	4,269
Repayment of long-term interest-bearing debt	(3,375)	(3,496)
Purchase of treasury shares	(170)	(3,891)
Dividends paid	(1,518)	(1,680)
Proceeds from exercise of share acquisition rights	205	205
Net cash provided by (used in) financing activities	(244)	(5,292)
Effect of exchange rate changes on cash and cash equivalents	(60)	59
Net increase (decrease) in cash and cash equivalents	(661)	(3,847)
Cash and cash equivalents at beginning of period	31,900	40,484
Cash and cash equivalents at end of period	31,238	36,637