

Note:	This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
-------	---

November 13,2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: LIFEDRINK COMPANY Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2585
 URL: <http://www.ld-company.com/>
 Representative: Kuniaki Okano, President and Representative Director
 Inquiries: Daisuke Shimizu, Executive Officer General Manager of Business Management
 Phone: +81-6-6453-3220
 Scheduled date to file quarterly securities report : November 13,2025
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Presentation of quarterly financial results : Yes (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial results for the Six months ended September 30, 2025 (April 1, 2025- September 30,2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year on year changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	28,668	19.0	3,537	15.5	3,473	13.6	2,365	13.5
September 30, 2024	24,087	17.7	3,061	5.2	3,058	6.7	2,083	5.6

Note: Comprehensive income For the six months ended September 30, 2025 2,424 million yen 26.4%
 For the six months ended September 30, 2024 1,917 million yen (16.8)%

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	45.26	45.21
September 30, 2024	39.89	39.83

Note : We carried out a 4 for 1 stock split of common stock as of October 1, 2024. Earnings per share and diluted earnings per share were calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Million yen	Million yen	%
September 30, 2025	38,703	15,561	40.2
March 31, 2025	33,207	14,230	42.9

Reference: Equity As of September 30, 2025 15,559 million yen
 As of March 31, 2025 14,230 million yen

2. Cash dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31,2025	Yen -	Yen 0.00	Yen -	Yen 12.00	Yen 12.00
Fiscal year ending March 31,2026	-	0.00			
Fiscal year ending March 31,2026 (Forecast)			-	14.00	14.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31,2026(April 1, 2025 -March 31, 2026)

(Percentages represent changes from the previous year.)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Fiscal year earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2026	52,000	16.8	6,500	37.1	6,400	35.8	4,450	31.2	85.14

Note: Revision to the earnings the most recently announced :None

Reference: EBITDA Fiscal year ending March 31, 2026 8,600 million yen + 31.1%

*** Notes**

- (1) Significant changes in the scope of consolidation during the period under review: None
- (2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatement of corrections
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies other than (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None

(4) Number of shares issued (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	52,303,409 shares
As of March 31, 2025	52,264,664 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	216,928 shares
As of March 31, 2025	320 shares

(iii) Average number of shares during the period

Six months ended September 30, 2025	52,275,478 shares
Six months ended September 30, 2024	52,242,528 shares

Note: We carried out a 4 for 1 stock split of common stock as of October 1, 2024. The average number of shares during the period was calculated assuming that the stock split had taken place at the beginning of the previous fiscal year.

Note: Second quarter financial results reports are exempt from quarterly reviews by certified public accountants or an audit firm.

Note: Explanation for appropriate use of earnings forecast and other notes

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

(How to obtain supplementary financial results materials)

Supplementary materials for financial results will be posted on the Company's website after the announcement of financial results.

1. Quarterly Consolidated Financial Statements..... 2
 (1) Quarterly Consolidated Balance Sheets..... 2
 (2) Quarterly Consolidated Statements of Income and Comprehensive Income..... 4
 (3) Consolidated Quarterly Statements of Cash Flows 6

1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	3,014	4,013
Electronically recorded monetary claims - operating	14	34
Accounts receivable – trade	4,852	6,179
Merchandise and finished goods	2,254	1,593
Work in process	123	239
Raw materials and supplies	931	1,703
Other	1,281	1,063
Allowance for doubtful accounts	(28)	(28)
Total current assets	12,443	14,799
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,962	7,490
Machinery, equipment and vehicles, net	8,353	9,600
Land	2,692	2,692
Construction in progress	1,398	2,619
Other, net	568	497
Total property, plant and equipment	19,975	22,900
Intangible assets	310	280
Investments and other assets		
Deferred tax assets	125	187
Other	356	539
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	478	723
Total non-current assets	20,763	23,904
Total assets	33,207	38,703

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,759	2,095
Short-term borrowings	3,290	6,306
Current portion of long-term borrowings	1,020	1,246
Income taxes payable	870	1,244
Provision for bonuses	92	108
Other	3,777	2,875
Total current liabilities	10,811	13,876
Non-current liabilities		
Long-term borrowings	7,884	8,994
Retirement benefit liability	65	65
Other	215	205
Total non-current liabilities	8,165	9,266
Total liabilities	18,976	23,142
Net assets		
Shareholders' equity		
Share capital	1,114	1,116
Capital surplus	1,297	1,319
Retained earnings	11,494	13,233
Treasury shares	(0)	(492)
Total shareholders' equity	13,906	15,176
Accumulated other comprehensive income		
Deferred gains or losses on hedges	324	382
Total accumulated other comprehensive income	324	382
Share acquisition rights	—	1
Total net assets	14,230	15,561
Total liabilities and net assets	33,207	38,703

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statements of Income)
For the Six months ended September 30, 2025

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Revenue	24,087	28,668
Cost of sales	13,603	15,570
Gross profit	10,483	13,097
Selling, general and administrative expenses	7,422	9,560
Operating profit	3,061	3,537
Non-operating income		
Interest and dividend income	0	1
Compensation income	5	8
Foreign exchange gains	20	—
Subsidy income	15	16
Share of profit of entities accounted for using equity method	8	6
Other	10	10
Total non-operating income	61	43
Non-operating expenses		
Interest expenses	48	73
Commission expenses	7	27
Other	8	6
Total non-operating expenses	64	107
Ordinary profit	3,058	3,473
Extraordinary income		
Gain on sale of non-current assets	0	—
Subsidy income	—	9
Total extraordinary income	0	9
Extraordinary losses		
Loss on retirement of non-current assets	9	34
Loss on tax purpose reduction entry of non-current assets	—	9
Total extraordinary losses	9	44
Profit before income taxes	3,049	3,438
Income taxes - current	808	1,164
Income taxes - deferred	157	(91)
Total income taxes	966	1,072
Profit	2,083	2,365
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	2,083	2,365

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	2,083	2,365
Other comprehensive income		
Deferred gains or losses on hedges	(166)	58
Total other comprehensive income	(166)	58
Comprehensive income	1,917	2,424
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,917	2,424
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Quarterly Statements of Cash Flows

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	3,049	3,438
Depreciation	872	1,065
Amortization of goodwill	3	5
Increase (decrease) in provisions	0	15
Loss (gain) on sale of non-current assets	(0)	—
Loss on retirement of non-current assets	9	34
Decrease (increase) in trade receivables	(240)	(1,346)
Decrease (increase) in inventories	(291)	(227)
Increase (decrease) in trade payables	298	312
Other, net	244	901
Subtotal	3,946	4,201
Interest and dividends received	0	1
Interest paid	(48)	(76)
Subsidies received	13	15
Income taxes paid	(535)	(805)
Net cash provided by (used in) operating activities	3,375	3,337
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,858)	(5,459)
Payments for acquisition of businesses	(600)	—
Subsidies received	—	9
Other, net	(112)	(11)
Net cash provided by (used in) investing activities	(3,570)	(5,460)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	—	3,016
Proceeds from long-term borrowings	1,000	1,930
Repayments of long-term borrowings	(484)	(593)
Repayments of lease liabilities	(142)	(98)
Purchase of treasury shares	(0)	(491)
Dividends paid	(483)	(627)
Other, net	(1)	(12)
Net cash provided by (used in) financing activities	(112)	3,122
Effect of exchange rate change on cash and cash equivalents	(0)	(0)
Net increase (decrease) in cash and cash equivalents	(307)	999
Cash and cash equivalents at beginning of period	3,736	3,014
Cash and cash equivalents at end of period	3,429	4,013