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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: TOBISHIMA HOLDINGS Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 256A
URL: https://www.tobishimahd.co.jp/
Representative: Mitsuhiko Takahashi, President and Representative Director
Contact: Makoto Inaba, General Manager, Accounting Dept.
Phone: +81-3-6455-8306
Scheduled date to commence dividend payments: –
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	29,908	—	1,546	—	1,398	—	1,172	–
June 30, 2024	–	–	–	–	–	–	–	–

(Note) Comprehensive income: Three months ended June 30, 2025: ¥1,304 million [−%]
Three months ended June 30, 2024: ¥– million [−%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	61.24	–
June 30, 2024	–	–

(Note) The Company was established through sole share transfer on October 1, 2024. Accordingly, operating results for the three months ended June 30, 2024 and changes from the previous corresponding period are not stated.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	139,274	50,031	35.9
As of March 31, 2025	157,166	50,450	32.0

(Reference) Equity: As of June 30, 2025: ¥49,952 million
As of March 31, 2025: ¥50,362 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	–	–	90.00	90.00
Fiscal year ending March 31, 2026	–				
Fiscal year ending March 31, 2026 (Forecast)		0.00	–	100.00	100.00

(Notes) 1. Revision to the forecast for dividends announced most recently: None
2. The Company was established through sole share transfer on October 1, 2024. Accordingly, dividends for the 1st and 2nd quarter-ends in the fiscal year ended March 2025 are not stated.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	140,000	1.3	6,500	1.1	5,800	1.2	3,900	4.7	203.62

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – ( ), Excluded: – ( )

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025:	19,225,868 shares
March 31, 2025:	19,225,868 shares

2) Total number of treasury shares at the end of the period:

June 30, 2025:	72,595 shares
March 31, 2025:	76,144 shares

3) Average number of shares during the period:

Three months ended June 30, 2025:	19,152,474 shares
Three months ended June 30, 2024:	– shares

Notes: 1. The number of treasury shares at the end of the period and the number of treasury shares deducted in the calculation of the average number of shares during the three months ended June 30, 2025 include the Company’s shares held by the Board Benefit Trust (BBT).
2. The Company was established through sole share transfer on October 1, 2024. Accordingly, a number for the three months ended June 30, 2024 are not stated.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes
The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company as of the date of publication of this document. Actual results may differ from these forecasts due to a wide range of factors. For assumptions underlying the financial results forecast and precautions regarding their use, please refer to “(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” in “1. Overview of Operating Results, etc.” on page 3 of the Attachment.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	25,839	20,671
Notes receivable, accounts receivable from completed construction contracts and other	81,722	68,345
Real estate for sale	1,410	1,283
Costs on construction contracts in progress	1,272	1,405
Costs on development business and other in progress	9,969	10,115
Other	7,580	6,673
Total current assets	127,794	108,495
Non-current assets		
Property, plant and equipment	18,431	19,173
Intangible assets	1,666	1,684
Investments and other assets		
Other	9,255	9,906
Allowance for doubtful accounts	(43)	(43)
Total investments and other assets	9,212	9,862
Total non-current assets	29,309	30,720
Deferred assets	61	58
Total assets	157,166	139,274

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	28,060	24,554
Short-term borrowings	22,089	8,941
Advances received on construction contracts in progress	8,909	10,888
Deposits received	26,658	26,246
Provision for warranties for completed construction	202	210
Provision for loss on construction contracts	258	226
Provision for repairs	—	11
Other	4,561	2,360
Total current liabilities	90,740	73,441
Non-current liabilities		
Long-term borrowings	14,322	13,697
Provision for share awards for directors (and other officers)	54	56
Provision for retirement benefits for directors (and other officers)	127	138
Retirement benefit liability	68	81
Other	1,402	1,827
Total non-current liabilities	15,974	15,801
Total liabilities	106,715	89,243
Net assets		
Shareholders' equity		
Share capital	5,500	5,500
Capital surplus	5,784	4,054
Retained earnings	38,325	39,498
Treasury shares	(85)	(78)
Total shareholders' equity	49,524	48,974
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	627	775
Foreign currency translation adjustment	37	32
Remeasurements of defined benefit plans	172	171
Total accumulated other comprehensive income	837	978
Non-controlling interests	88	78
Total net assets	50,450	50,031
Total liabilities and net assets	157,166	139,274

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2025
Net sales	29,908
Cost of sales	26,194
Gross profit	3,713
Selling, general and administrative expenses	2,167
Operating profit	1,546
Non-operating income	
Dividend income	22
Surrender value of insurance policies	8
Other	8
Total non-operating income	39
Non-operating expenses	
Interest expenses	113
Other	74
Total non-operating expenses	187
Ordinary profit	1,398
Extraordinary income	
Gain on sale of non-current assets	0
Gain on bargain purchase	131
Total extraordinary income	132
Extraordinary losses	
Loss on retirement of non-current assets	54
Total extraordinary losses	54
Profit before income taxes	1,475
Income taxes - current	156
Income taxes - deferred	156
Total income taxes	312
Profit	1,163
Loss attributable to non-controlling interests	(9)
Profit attributable to owners of parent	1,172

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Millions of yen)

	For the three months ended June 30, 2025
Profit	1,163
Other comprehensive income	
Valuation difference on available-for-sale securities	147
Foreign currency translation adjustment	(5)
Remeasurements of defined benefit plans, net of tax	(1)
Total other comprehensive income	140
Comprehensive income	1,304
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	1,314
Comprehensive income attributable to non-controlling interests	(10)