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October 30, 2025

Company name: Oenon Holdings, Inc.
Name of representative: Yuji Nishinaga, President & CEO
(Securities code: 2533; TSE Prime Market)
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Notice Regarding the Shareholder Benefit Program

At a meeting of the Board of Directors held today, the Company resolved on the details of its shareholder benefit program, as outlined below.

1. Purpose of the Shareholder Benefit Program

This program is intended to express our gratitude for the continued support of our shareholders, to deepen understanding of the Oenon Group's businesses, and to enhance the appeal of investing in our stock. Through this initiative, we aim to encourage more shareholders to hold our shares over the medium to long term.

2. Overview of the Shareholder Benefit Program

(1) Eligible Shareholders

Shareholders who are listed in the shareholder register as of December 31, 2025 (the end of fiscal 2025), and who have held 1,000 shares (10 units of 100 shares) or more continuously for at least one year

(2) Details of the Shareholder Benefit

Eligible shareholders may select one item from the options below, based on their number of shares held and length of continuous ownership.

Shares held	Ownership period, benefit details	
	1 year to less than 3 years	3 years or more
1,000–2,999 shares	(1) Shareholder-exclusive original product "Sake-Goddess (OENO)" (specially made, not for sale) (2) Donation of ¥1,500 to the Japanese Red Cross Society	(1) Shareholder-exclusive original product "Sake-Goddess (OENO)" (specially made, not for sale) (2) Donation of ¥1,500 to the Japanese Red Cross Society
3,000 shares or more	(1) Shareholder-exclusive original product "Sake-Goddess (OENO)" (specially made, not for sale) (2) Donation of ¥1,500 to the Japanese Red Cross Society	(1) Shareholder-exclusive original product "Sake-Goddess (OENO)" (specially made, not for sale) plus one Oenon Group product (2) Donation of ¥2,500 to the Japanese Red Cross Society

Notes:

1. To receive or select a benefit, eligible shareholders must apply using the Shareholder Benefit Guide, which is scheduled to be mailed in late March 2026. Shareholders who do not apply or make a selection will automatically have the donation option (Option 2 in the table above) applied.
2. As the original and Group products include alcoholic beverages, shareholders under the age of 20 are not eligible to select them. Product contents are reviewed and selected by the Company each year.
3. Notes on continuous ownership and number of shares held
   "Continuous ownership for at least 1 year" means being listed or recorded in the shareholder register on the record date (December 31, 2025), and having been listed under the same shareholder ID for three or more consecutive times as of June 30 and December 31 each year.
   "Continuous ownership for 3 years or more" means being listed or recorded in the shareholder register on the record date (December 31, 2025), and having been listed under the same shareholder ID for seven or more consecutive times on the semiannual record dates mentioned above.
   The number of shares held at each reference point must also meet the threshold continuously in order to qualify.
4. For more details on the Shareholder Benefit Program and examples of past original products, please refer to our website (in Japanese):
   https://www.oenon.jp/ir/information/dividend.html

(3) Timing of Delivery

Benefits will be shipped sequentially from late May 2026.