

April 28, 2025

Company name: Oenon Holdings, Inc.
Name of representative: Yuji Nishinaga, President & CEO
(Securities code: 2533; TSE Prime Market)
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Notice Concerning the Transfer of Noncurrent Assets of Consolidated Subsidiary and Recording of Extraordinary Income

Oenon Holdings, Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 28, 2025, to transfer noncurrent assets held by GODO SHUSEI CO., LTD., a consolidated subsidiary of the Company, and expects to record extraordinary income (gain on sales of noncurrent assets) in its consolidated financial results for the fiscal year ending December 31, 2025, as described below.

1. Overview of the consolidated subsidiary

Name	GODO SHUSEI CO., LTD.
Location	250 Azanakahara, Kamihongo, Matsudo-shi, Chiba, 271-0064, Japan
Job title and name of representative	Yuji Nishinaga, President
Description of business	Manufacture and sale of alcoholic beverages, foods, enzymes and medicines
Share capital	¥2.0 billion

2. Reason for the transfer

In line with its “Measures to Realize Management That Is Conscious of Cost of Capital and Our Stock Price” announced on November 7, 2024, the Company has decided to transfer the following assets in order to improve the efficiency of Group assets.

3. Details of assets to be transferred

Name	Former Sendai Branch site
Location	2-32-2 Kinoshita, Wakabayashi-ku, Sendai, Miyagi Prefecture
Site area	731.40m ²
Gain on sale	Approx. ¥100 million

Notes:

1. The sale price and book value are not disclosed due to the wishes of the counterparty, but the Company considers the sale to have been made at a fair market value, as it was conducted via bidding.
2. The gain on sale is an approximate amount calculated by deducting the book value and expected incidental costs from the sale price.

4. Overview of the counterparty

Details of the counterparty are not disclosed due to the wishes of the counterparty. However, there are no capital, personnel, or transactional relationships between the counterparty and the Company, and the counterparty does not fall under the category of a related party.

5. Timetable for the transfer

Date of resolution at the meeting of the Board of Directors	April 28, 2025
Date of conclusion of the agreement	May 2025 (expected)
Property handover date	June 2025 (expected)

6. Future outlook

As described above, the Company expects to record a gain on sales of noncurrent assets of approximately ¥100 million as extraordinary income in its consolidated financial results for the fiscal year ending December 31, 2025. There is no change at this time to the full-year consolidated earnings forecast announced on February 12, 2025. However, if it becomes necessary to revise the forecast, the Company will announce it promptly.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.