



August 21, 2025

To whom it may concern,

Company name: Takara Holdings Inc.
Company representative: Mutsumi Kimura, President
Securities code and stock exchange listings: 2531 Tokyo (Prime section)
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Notice Regarding Recording change in major shareholder

Takara Holdings Inc. (the “Company”) hereby announces the change in its major shareholder as follows.

1. Background on change

On August 20, 2025, the Company found the following change in a large-volume holdings report (change report) submitted to the Kanto Local Finance Bureau by the following shareholder.

2. Overview of the shareholder

Name : ValueAct Capital Management, L.P.
Address : c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, USA
Representative : Christopher S. Allen (CFO)
Type of Business : Investment management business

3. Changes in number of voting rights (number of shares) and percentage of total voting rights held by the shareholder

	Number of voting rights (Number of shares held)	Percentage of total voting rights	Major shareholder ranking
Before change (As of June 30, 2025)	—	—	—
After change (As of August 13, 2025)	194,104 (19,410,400 shares)	10.07%	—

Note:

1. The percentage of total voting rights before and after the change is calculated using the number of voting rights for all shareholders (1,927,315 units) after deducting the number of shares without voting rights of 4,520,543 shares from the total number of outstanding shares of 197,252,043 shares as of June 30, 2025.
2. The percentage of total voting rights is rounded to the second digit.
3. The above figure is based on the statement of large-volume holding report (change report) submitted by the shareholder on August 20, 2025, and the Company has not been able to confirm the actual number of shares held in the relevant shareholder's register.
4. The Company has not been able to confirm the actual number of shares held, so the major shareholder ranking is not specified.

4. Future outlook

There are no updates to note regarding the future outlook.

Forward - Looking Statements

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company and its Group represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation

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