

**Consolidated Financial Statements for the Year Ended March 31, 2025**  
**FY2025 (April 1, 2024 - March 31, 2025) [UNAUDITED]**

May 13 2025

Company name: Takara Holdings Inc.  
 Stock exchange listings: Tokyo Stock Exchange (PRIME section)  
 Code number: 2531  
 URL: <https://www.takara.co.jp/>  
 Company representative: Mutsumi Kimura, President  
 Contact: Masakazu Usami, Public Relations& Investor Relations Dept.  
 TEL: (075)241-5124  
 Annual statement filing date (as planned): Jun 26, 2025

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.  
 2. Amounts are rounded down to the nearest million yen.

**1. Results for the year ended March 31, 2025 (April 1, 2024 - March 31, 2025)**

**(1) Consolidated operating results**

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Year ended March 31, 2025		Year ended March 31, 2024	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	362,693	6.9	339,372	(3.2)
Operating income (loss)	20,597	(7.4)	22,242	(41.4)
Ordinary income (loss)	22,180	(5.0)	23,336	(39.7)
Net income (loss) attributable to owners of the parent	16,202	0.2	16,176	(23.7)
Net income (loss) per share (Yen)	82.98		82.09	
Fully diluted net income per share (Yen)	-		-	
Return on equity		6.8		7.5
Ordinary income to total assets ratio		4.8		5.6
Operating income to net sales ratio		5.7		6.6
Note: Comprehensive income (loss)	25,976	(31.0)	37,666	(8.8)
(Reference) Income (loss) from equity method investment	64		62	

**(2) Consolidated financial position**

	As of March 31, 2025	As of March 31, 2024
	(Millions of yen)	(Millions of yen)
Total assets	477,587	437,468
Net assets	300,903	280,465
Equity ratio (%)	51.3	52.3
Net assets per share (Yen)	1,255.93	1,171.10
(Reference) Equity	245,228	228,665

**(3) Consolidated Cash flow**

	Year ended March 31, 2025	Year ended March 31, 2024
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	16,155	29,178
Cash flow from investing activities	(41,562)	(19,993)
Cash flow from financing activities	6,548	(13,448)
Cash and cash equivalents, end of year	75,280	90,184

## 2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2024	Year ended March 31, 2025	Year ending March 31, 2026 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	29.00	31.00	31.00
Annual	29.00	31.00	31.00
Total dividend (Millions of yen)	5,662	6,052	
Payout ratio (%)	35.3	37.4	37.1
Dividend on equity (%)	2.6	2.6	

Note: The year-end dividend for FY2026 included a 100<sup>th</sup> anniversary commemorative dividend of ¥2.00

## 3. Forecast for the year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2025		Year ending March 31, 2026	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	191,000	8.2	401,000	10.6
Operating income (loss)	7,800	(25.9)	21,900	6.3
Ordinary income (loss)	8,100	(27.5)	22,200	0.1
Net income (loss) attributable to owners of the parent	7,100	(21.9)	16,300	0.6
Net income per share (Yen)	36.36		83.48	

## 4. Others

### (1) Material changes in subsidiaries during this period

(Changes in specified subsidiaries that caused a change in the scope of consolidation): Yes

Newly included: 1 (Name) Kagerer & Co. GmbH

### (2) Changes in accounting policies, accounting estimates and retrospective restatement

1) Changes based on revisions of accounting standard: Yes

2) Changes other than ones based on revisions of accounting standard: No

3) Changes in accounting estimates: No

4) Restatement: No

### (3) Number of outstanding shares (common stock)

#### 1) Number of outstanding shares at year end (Treasury stocks are included):

As of March 31, 2025 197,252,043 shares

As of March 31, 2024 197,252,043 shares

#### 2) Number of treasury stocks at year end:

As of March 31, 2025 1,996,109 shares

As of March 31, 2024 1,995,688 shares

#### 3) Average number of outstanding shares:

Year ended March 31, 2025 195,256,213 shares

Year ended March 31, 2024 197,052,118 shares

\* Review of the Japanese-language originals of the attached consolidated financial statements by certified public accountants or an audit firm: No

\* Comment regarding appropriate use of earnings forecasts and other special notes

Forward-looking statements contained in this document are determined by the Takara Holdings Inc. (the “Company”)

Based on information currently available to the Company and include a number of uncertainties. Actual results could differ from these forecasts due to changes in conditions that occur in the future. For information regarding the above, please refer to “1. Overview of Financial Results for the ended March 31, 2025 Explanation of

Consolidated Financial Forecasts and Other Forward-looking Statements” on page 5 of the attached document.

(4) Future Outlook." Additionally, details regarding consolidated performance forecasts and segment-specific performance forecasts are included in the "Supplement for the Consolidated Financial Statements" from PAGE 10/15 to 13/15.