

## Document and entity information

|                                                    |  |                                       |
|----------------------------------------------------|--|---------------------------------------|
|                                                    |  | Dec 2025                              |
| Company information                                |  |                                       |
| Company information                                |  |                                       |
| FASF member mark                                   |  | true                                  |
| Document name                                      |  | 決算短信（ I F R S ）（ 連結 ）                 |
| Filing date                                        |  | 2026-07-08                            |
| Company name                                       |  | Asahi Group Holdings,Ltd.             |
| Securities code                                    |  | 2502                                  |
| URL                                                |  | https://www.asahigro up-holdings.com/ |
| Representative                                     |  |                                       |
| Title                                              |  | 取締役 兼 代表執行役社長 Group CEO               |
| Name                                               |  | 勝木 敦志                                 |
| Inquiries                                          |  |                                       |
| Title                                              |  | Head of Corporate Communications      |
| Name                                               |  | 根本 ささ奈                                |
| Tel                                                |  | 0570-00-5112                          |
| Other                                              |  |                                       |
| Date of general shareholders' meeting (as planned) |  | 2026-03-24                            |
| Dividend payable date (as planned)                 |  | 2026-03-25                            |
| Annual securities report filing date (as planned)  |  | 2026-07-27                            |
| Supplemental material of annual results            |  | true                                  |
| Way of getting                                     |  | -                                     |
| Convening briefing of annual results               |  | true                                  |
| Target audience                                    |  | -                                     |
| Note to fraction processing method                 |  | （ 百万円未満切捨て ）                          |
| Stock exchange listings                            |  |                                       |
| Tokyo                                              |  | true                                  |
| Tokyo Prime                                        |  | true                                  |
| Tokyo Standard                                     |  | -                                     |
| Tokyo Growth                                       |  | -                                     |
| Tokyo PRO Market                                   |  | -                                     |
| Tokyo Others                                       |  | -                                     |
| Nagoya                                             |  | -                                     |
| Nagoya Premire                                     |  | -                                     |
| Nagoya Main                                        |  | -                                     |
| Nagoya Next                                        |  | -                                     |
| Nagoya Others                                      |  | -                                     |
| Sapporo                                            |  | -                                     |
| Sapporo                                            |  | -                                     |
| Sapporo Ambitious                                  |  | -                                     |
| Sapporo Others                                     |  | -                                     |
| Fukuoka                                            |  | -                                     |
| Fukuoka                                            |  | -                                     |
| Fukuoka Q-Board                                    |  | -                                     |
| Fukuoka Others                                     |  | -                                     |
| Phoenix                                            |  | -                                     |
| Japan Securities Dealers Association               |  | -                                     |
| Business category                                  |  |                                       |
| General Business                                   |  | true                                  |
| Specific Business                                  |  | -                                     |
| Fiscal Year End                                    |  | 2025-12-31                            |

## Business Results-Operating results

(in millions of yens)

|                                                             | Dec 2025  | Dec 2024  |
|-------------------------------------------------------------|-----------|-----------|
| Operating results                                           |           |           |
| Operating results                                           |           |           |
| Consolidated operating results                              |           |           |
| Consolidated income statements information                  |           |           |
| Sales                                                       |           |           |
| Sales                                                       | 2,894,676 | 2,939,422 |
| % change                                                    | -1.5      | 6.2       |
| Operating profit                                            |           |           |
| Operating profit                                            | 185,870   | 269,052   |
| % change                                                    | -30.9     | 9.8       |
| Profit                                                      |           |           |
| Profit                                                      | 122,767   | 193,181   |
| % change                                                    | -36.4     | 16.4      |
| Profit attributable to owners of parent                     |           |           |
| Profit attributable to owners of parent                     | 121,574   | 192,080   |
| % change                                                    | -36.7     | 17.1      |
| Total comprehensive income                                  |           |           |
| Total comprehensive income                                  | 489,437   | 307,430   |
| % change in total comprehensive income                      | 59.2      | -33.2     |
| Profit before tax                                           |           |           |
| Profit before tax                                           | 179,281   | 266,990   |
| % change                                                    | -32.9     | 10.4      |
| Other consolidated operating results                        |           |           |
| Basic earnings per share (Yen)                              | 81.29     | 126.66    |
| Diluted earnings per share (Yen)                            | 81.26     | 126.63    |
| Profit to equity attributable to owners of parent ratio (%) | 4.3       | 7.5       |
| Profit before tax to total assets ratio (%)                 | 3.1       | 5.0       |
| Operating profit to sales ratio (%)                         | 6.4       | 9.2       |
| Note to consolidated operating results                      |           |           |
| Investments accounted for using equity method               | 0         | 548       |

Note to operating results

・調整後親会社の所有者に帰属する当期利益2025年12月期 147,038百万円（19.6％）2024年12月期 182,977百万円（10.5％）・為替一定（2025年の外貨金額を、2024年同期の為替レートで円換算）2025年12月期 売上収益 対前期増減率（1.4％）事業利益 対前期増減率（7.8％）事業利益は、売上収益から売上原価並びに販売費及び一般管理費を控除した恒常的な事業の業績を測る当社独自の利益指標です。IFRSで定義されている指標ではありませんが、財務諸表利用者にとって有用であると考え自主的に開示しております。調整後親会社の所有者に帰属する当期利益は、親会社の所有者に帰属する当期利益から事業ポートフォリオ再構築及び減損損失など一時的な特殊要因を控除したものであります。当社は、2024年10月1日付で普通株式1株につき3株の割合で株式分割を行っております。前年度の期首に当該株式分割が行われたと仮定して、「基本的1株当たり当期利益」及び「希薄化後1株当たり当期利益」を算定しております。

Business Results-Financial positions

(in millions of yens)

|                                                                   | Dec 2025  | Dec 2024  |
|-------------------------------------------------------------------|-----------|-----------|
| Financial positions                                               |           |           |
| Financial positions                                               |           |           |
| Consolidated financial positions                                  |           |           |
| Total assets                                                      | 6,028,414 | 5,403,405 |
| Total equity                                                      | 3,008,543 | 2,674,051 |
| Equity attributable to owners of parent                           | 3,003,052 | 2,668,801 |
| Equity attributable to owners of parent to total assets ratio (%) | 49.8      | 49.4      |
| Equity attributable to owners of parent per share (Yen)           | 2,053.15  | 1,775.82  |
| Note to consolidated financial positions                          |           |           |
| Note to financial positions                                       | -         |           |

Business Results-Cash flows

(in millions of yens)

|                                      | Dec 2025 | Dec 2024 |
|--------------------------------------|----------|----------|
| Cash flows                           |          |          |
| Cash flows                           |          |          |
| Consolidated cash flows              |          |          |
| Cash flows from operating activities | 104,816  | 403,723  |
| Cash flows from investing activities | -200,468 | -118,665 |

|                                            |         |          |
|--------------------------------------------|---------|----------|
| Cash flows from financing activities       | 125,939 | -272,784 |
| Cash and cash equivalents at end of period | 156,380 | 83,961   |
| Note to consolidated cash flows            |         |          |
| Note to cash flows                         | -       |          |

## Business Results-Note to business results

|                                        |          |
|----------------------------------------|----------|
|                                        | Dec 2025 |
| Note to business results               |          |
| Note to business results               |          |
| Note to consolidated financial results |          |
| Note to consolidated financial results | -        |

## Dividends

(in millions of yens)

|                                                                                                 | Dec 2026 | Dec 2025 | Dec 2024 |
|-------------------------------------------------------------------------------------------------|----------|----------|----------|
| Dividends                                                                                       |          |          |          |
| Dividends                                                                                       |          |          |          |
| Dividends                                                                                       |          |          |          |
| Dividend per share (Yen)                                                                        |          |          |          |
| Dividend per share (Yen)                                                                        |          |          |          |
| First quarter                                                                                   |          |          |          |
| Result                                                                                          |          | -        | -        |
| Forecast                                                                                        | -        |          |          |
| Upper                                                                                           | -        |          |          |
| Lower                                                                                           | -        |          |          |
| Second quarter                                                                                  |          |          |          |
| Result                                                                                          |          | 26.00    | 66.00    |
| Forecast                                                                                        | 26.00    |          |          |
| Upper                                                                                           | -        |          |          |
| Lower                                                                                           | -        |          |          |
| Third quarter                                                                                   |          |          |          |
| Result                                                                                          |          | -        | -        |
| Forecast                                                                                        | -        |          |          |
| Upper                                                                                           | -        |          |          |
| Lower                                                                                           | -        |          |          |
| Year end                                                                                        |          |          |          |
| Result                                                                                          |          | 26.00    | 27.00    |
| Forecast                                                                                        | 31.00    |          |          |
| Upper                                                                                           | -        |          |          |
| Lower                                                                                           | -        |          |          |
| Annual                                                                                          |          |          |          |
| Result                                                                                          |          | 52.00    | -        |
| Forecast                                                                                        | 57.00    |          |          |
| Upper                                                                                           | -        |          |          |
| Lower                                                                                           | -        |          |          |
| Total dividend paid                                                                             |          |          |          |
| Total dividend paid                                                                             |          |          |          |
| Annual                                                                                          |          |          |          |
| Result                                                                                          |          | 77,118   | 74,037   |
| Payout ratio (consolidated)                                                                     |          |          |          |
| Payout ratio (%)                                                                                |          |          |          |
| Annual                                                                                          |          |          |          |
| Result                                                                                          |          | 64.0     | 38.7     |
| Forecast                                                                                        | 43.9     |          |          |
| Ratio of total amount of dividends to equity attributable to owner of parent (consolidated)     |          |          |          |
| Ratio of total amount of dividends to equity attributable to owner of parent (consolidated) (%) |          |          |          |
| Annual                                                                                          |          |          |          |
| Result                                                                                          |          | 2.7      | 2.9      |

Annual

当社は、2024年10月1日付で、普通株式1株につき3株の割合で株式分割を行っております。上記の2024年12月期第2四半期末の1株当たり配当金は株式分割実施前の金額を記載しております。2024年12月期の1株当たり年間配当金合計は、株式分割の実施により、第2四半期末配当金と期末配当金との単純合算ができないため記載しておりません。なお、株式分割を考慮しない場合の2024年12月期の1株当たり期末配当金は81.00円、年間配当金合計は147.00円となります。

Forecasts

(in millions of yens)

Dec 2026

Forecasts

Forecasts

Title for forecasts

3 . 2026年12月期の連結業績予想（2026年1月1日～2026年12月31日）

Preamble to consolidated forecasts

Preamble to forecasts

-

Main table of consolidated forecasts

Sales

Sales

Forecast

3,220,000

Upper

-

Lower

-

% change

Forecast

11.2

Upper

-

Lower

-

Operating profit

Operating profit

Forecast

297,000

Upper

-

Lower

-

% change

Forecast

59.8

Upper

-

Lower

-

Profit

Profit

Forecast

195,600

Upper

-

Lower

-

% change

Forecast

59.3

Upper

-

Lower

-

Profit attributable to owners of parent

Profit attributable to owners of parent

|                                |         |
|--------------------------------|---------|
| Forecast                       | 194,000 |
| Upper                          | -       |
| Lower                          | -       |
| % change                       |         |
| Forecast                       | 59.6    |
| Upper                          | -       |
| Lower                          | -       |
| Basic earning per share (Yen)  |         |
| Basic earnings per share (Yen) |         |
| Forecast                       | 129.71  |
| Upper                          | -       |
| Lower                          | -       |
| Profit before tax              |         |
| Profit before tax              |         |
| Forecast                       | 274,000 |
| Upper                          | -       |
| Lower                          | -       |
| % change                       |         |
| Forecast                       | 52.8    |
| Upper                          | -       |
| Lower                          | -       |
| Note to consolidated forecasts |         |

Note to forecasts

・調整後親会社の所有者に帰属する当期利益 2026年12月期通期業績予想168,000百万円（14.3%）・為替一定（2026年の外貨金額を、2025年の為替レートで円換算）2026年12月期（予想）売上収益対前期増減率（5.4%）事業利益対前期増減率（3.2%）調整後親会社の所有者に帰属する当期利益は、親会社の所有者に帰属する当期利益から事業ポートフォリオ再構築及び減損損失など一時的な特殊要因を控除したものであります。

## Notes IFRS-Significant changes in the scope of consolidation during the period

(in millions of yens)

|                                                                             |                 |
|-----------------------------------------------------------------------------|-----------------|
|                                                                             | Dec 2025        |
| Significant changes in the scope of consolidation during the period         |                 |
| Significant changes in the scope of consolidation during the period         |                 |
| Others                                                                      |                 |
| Significant changes in the scope of consolidation during the period         |                 |
| Significant changes in the scope of consolidation during the period         | true            |
| Number of subsidiaries newly consolidated                                   | 5               |
| Name of subsidiaries newly consolidated                                     | Leiber GmbH 他4社 |
| Number of subsidiaries excluded from consolidation                          | -               |
| Note to significant changes in the scope of consolidation during the period |                 |
| Note to significant changes in the scope of consolidation during the period | -               |

## Notes IFRS-Changes in accounting policies and accounting estimates

Dec 2025

|                                                                 |   |
|-----------------------------------------------------------------|---|
| Changes in accounting policies and accounting estimates         |   |
| Changes in accounting policies and accounting estimates         |   |
| Others                                                          |   |
| Changes in accounting policies and accounting estimates         |   |
| Changes in accounting policies required by IFRS                 | - |
| Changes in accounting policies other than IFRS requirements     | - |
| Changes in accounting estimates                                 | - |
| Note to changes in accounting policies and accounting estimates |   |
| Note to changes in accounting policies and accounting estimates | - |

## Notes-Number of issued and outstanding shares common stock

|                                                                                              | Dec 2025                                                                                                                                                                                                                                               | Dec 2024      |
|----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Number of issued and outstanding shares (common stock)                                       |                                                                                                                                                                                                                                                        |               |
| Number of issued and outstanding shares (common stock)                                       |                                                                                                                                                                                                                                                        |               |
| Others                                                                                       |                                                                                                                                                                                                                                                        |               |
| Number of issued and outstanding shares (common stock)                                       |                                                                                                                                                                                                                                                        |               |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 1,521,010,086                                                                                                                                                                                                                                          | 1,521,010,086 |
| Number of treasury stock at the end of fiscal year                                           | 58,352,561                                                                                                                                                                                                                                             | 18,158,038    |
| Average number of shares                                                                     | 1,495,599,922                                                                                                                                                                                                                                          | 1,516,547,421 |
| Note to number of issued and outstanding shares (common stock)                               | <p>(注) 期末自己株式数及び期中平均株式数の算定上控除する自己株式数には、株式報酬制度の信託財産として、株式会社日本カストディ銀行が保有する当社株式が含まれております</p> <p>(2025年12月期 209,427株、2024年12月期 397,515株)。当社は、2024年10月1日付で普通株式1株につき3株の割合で株式分割を行っております。前年度の期首に当該株式分割が行われたと仮定して、「期末発行済株式数」、「期末自己株式数」及び「期中平均株式数」を算定しております。</p> |               |

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

|                                                | Dec 2025 | Dec 2024 |
|------------------------------------------------|----------|----------|
| Non-consolidated operating results             |          |          |
| Non-consolidated operating results             |          |          |
| Non-consolidated operating results             |          |          |
| Non-consolidated income statements information |          |          |
| Operating revenues                             |          |          |
| Operating revenues                             | 121,568  | 136,326  |
| % change                                       | -10.8    | 108.9    |
| Operating profit                               |          |          |
| Operating profit                               | 87,489   | 105,848  |
| % change                                       | -17.3    | 169.6    |
| Ordinary profit                                |          |          |
| Ordinary profit                                | 76,011   | 94,310   |
| % change                                       | -19.4    | 201.8    |
| Profit                                         |          |          |
| Profit                                         | 76,761   | 101,764  |
| % change                                       | -24.6    | 228.3    |

|                                            |                                                                                                                    |       |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------|
| Other non-consolidated operating results   |                                                                                                                    |       |
| Basic earnings per share (Yen)             | 51.32                                                                                                              | 67.10 |
| Diluted earnings per share (Yen)           | 51.30                                                                                                              | 67.09 |
| Note to non-consolidated operating results |                                                                                                                    |       |
| Note to operating results                  | (注)当社は、2024年10月1日付で普通株式1株につき3株の割合で株式分割を行っております。前年度の期首に当該株式分割が行われたと仮定して、「1株当たり当期純利益」及び「潜在株式調整後1株当たり当期純利益」を算定しております。 |       |

## Business Results-Overview of nonconsolidated financial positions

| (in millions of yens)                        |           |           |
|----------------------------------------------|-----------|-----------|
|                                              | Dec 2025  | Dec 2024  |
| Non-consolidated financial positions         |           |           |
| Non-consolidated financial positions         |           |           |
| Non-consolidated financial positions         |           |           |
| Total assets                                 | 3,202,344 | 2,862,160 |
| Net assets                                   | 1,130,740 | 1,221,053 |
| Capital adequacy ratio (%)                   | 35.3      | 42.7      |
| Net assets per share (Yen)                   | 773.07    | 812.49    |
| Note to non-consolidated financial positions |           |           |
| Owner's equity                               | 1,130,740 | 1,221,053 |
| Note to financial positions                  | -         |           |

## Business Results-Note to overview of nonconsolidated business results

|                                            | Dec 2025 |
|--------------------------------------------|----------|
| Note to non-consolidated financial results |          |
| Note to non-consolidated financial results |          |
| Note to non-consolidated financial results |          |
| Note to financial results                  | -        |

## Overview of nonconsolidated Forecasts

| (in millions of yens)                  |          |
|----------------------------------------|----------|
|                                        | Dec 2026 |
| Non-consolidated forecasts             |          |
| Non-consolidated forecasts             |          |
| Preamble to non-consolidated forecasts |          |
| Preamble to forecasts                  | -        |
| Note to non-consolidated forecasts     |          |
| Note to forecasts                      | -        |

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.