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Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)

February 10, 2026

Company name: Adways Inc. Listing: Tokyo Stock Exchange
Securities code: 2489 URL: <https://www.adways.net/en/>
Representative: Sho Yamada CEO
Inquiries: Yoichi Tanaka Senior Executive, Corporate Management Telephone: +81 3 6771 8512
Scheduled date of annual general meeting of shareholders (as planned): March 25, 2026
Scheduled date to commence dividend payments (as planned): March 26, 2026
Scheduled date to file annual securities report (as planned): March 24, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors, securities analysts, media, and shareholders)

(All figures are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	12,219	-3.7	297	78.6	607	20.5	252	—
December 31, 2024	12,684	-6.2	166	-81.9	503	-61.6	-473	—

Note: Comprehensive income For the fiscal year ended December 31, 2025: ¥160 million [—]
For the fiscal year ended December 31, 2024: ¥-514 million [—]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2025	6.47	—	1.9	2.7	2.4
December 31, 2024	-12.11	—	-3.4	2.1	1.3

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended December 31, 2025: ¥205 million
For the fiscal year ended December 31, 2024: ¥195 million

Note:

1. Diluted earnings per share for the consolidated fiscal year ended December 31, 2025 is not disclosed because there were no dilutive potential shares outstanding.
2. Diluted earnings per share for the consolidated fiscal year ended December 31, 2024 is not disclosed because, although potential shares existed, net loss per share was reported.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	22,295	13,957	60.5	345.20
December 31, 2024	22,884	13,885	58.9	344.95

Reference: Equity

As of December 31, 2025: ¥13,491 million
As of December 31, 2024: ¥13,481 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2025	-79	163	-134	9,924
December 31, 2024	185	155	-236	10,040

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	—	0.00	—	3.00	3.00	117	—	0.8
Fiscal year ended December 31, 2025	—	0.00	—	6.42	6.42	250	99.2	1.9
Fiscal year ending December 31, 2026 (Forecast)	—	0.00	—	6.57	6.57		48.5	

Note: Dividends per share for the fiscal year ending December 31, 2026 are calculated based on 39,082,120 shares, which is the number of shares issued as of the end of the fiscal year ended December 31, 2025, excluding treasury shares.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2026 (January 1, 2026 to December 31, 2026)

(% = year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full Year	11,400	-6.7	600	101.9	804	32.4	530	109.6	13.56

Note:

- Full-year consolidated earnings forecast has been prepared taking into account the impact of the share transfer described in the press release entitled “Notice Regarding the Conclusion of a Basic Agreement on the Transfer of Shares (Transfer of Equity Interest in Consolidated Subsidiaries)” announced on December 16, 2025.
- The earnings forecast for the six months ended June 30 is not disclosed.
- Net income per share has been calculated based on the weighted average number of shares outstanding during the fiscal year ended December 31, 2025, which was 39,082,120 shares.

*Notes

- Significant changes in the scope of consolidation during the period: None
- Changes in accounting policies, changes in accounting estimates, and restatement
 - Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - Changes in accounting policies due to other reasons: None
 - Changes in accounting estimates: None
 - Restatement: None
- Number of issued shares (common shares)

- Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	42,006,000 shares
As of December 31, 2024	42,006,000 shares

- Number of treasury shares at the end of the period

As of December 31, 2025	2,923,880 shares
As of December 31, 2024	2,923,880 shares

- Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal Year ended December 31, 2025	39,082,120 shares
Fiscal Year ended December 31, 2024	39,082,120 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	4,943	-20.5	-599	—	-11	—	23	—
December 31, 2024	6,217	-7.6	-240	—	-257	—	-1,027	—

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
December 31, 2025	0.59	—
December 31, 2024	-26.28	—

Note:

1. Diluted earnings per share for the fiscal year ended December 31, 2025 is not disclosed because there were no dilutive potential shares outstanding.
2. Diluted earnings per share for the fiscal year ended December 31, 2024 is not disclosed because, although potential shares existed, net loss per share was reported.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	16,093	11,567	70.9	291.79
December 31, 2024	16,683	11,769	69.7	297.75

Reference: Equity

As of December 31, 2025: ¥11,403 million

As of December 31, 2024: ¥11,636 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Regarding Forward-Looking Information)

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable at the time of preparation. Actual results may differ materially from these forecasts due to various risks and uncertainties.

(How to Obtain the Financial Results Supplementary Materials and Briefing Information)

Together with this disclosure, we have also released the financial results presentation materials.

In addition, a financial results briefing for institutional investors, securities analysts, media, and shareholders is scheduled to be held on February 10, 2026.

The video of the briefing, which will include an overview of the financial results and business performance for the Fiscal Year Ended December 31, 2025, will be made available on our website (<https://ir.adways.net/en/>) on the same day.

1. Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Thousands of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	10,035,171	9,924,286
Deposits paid	5,375	—
Notes and accounts receivable - trade, and contract assets	7,702,639	7,379,789
Inventories	1,802	3,038
Other	661,746	824,449
Allowance for doubtful accounts	-27,253	-19,000
Total current assets	18,379,481	18,112,564
Non-current assets		
Property, plant and equipment		
Buildings	1,052,147	1,530,098
Accumulated depreciation	-603,401	-596,927
Buildings, net	448,746	933,170
Tools, furniture and fixtures	435,448	428,369
Accumulated depreciation	-394,505	-402,074
Tools, furniture and fixtures, net	40,943	26,295
Land	53,291	48,721
Construction in progress	546,367	5,225
Other	127,291	249,414
Accumulated depreciation	-61,703	-123,570
Other, net	65,588	125,843
Total property, plant and equipment	1,154,936	1,139,256
Intangible assets		
Goodwill	54,814	54,578
Other	11,457	166,844
Total intangible assets	66,271	221,423
Investments and other assets		
Investment securities	2,779,210	2,397,201
Long-term loans receivable	32,092	85,150
Other	1,352,943	1,236,826
Allowance for doubtful accounts	-880,051	-897,272
Total investments and other assets	3,284,194	2,821,906
Total non-current assets	4,505,402	4,182,585
Total assets	22,884,884	22,295,149

(Thousands of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	6,562,263	6,056,320
Income taxes payable	317,555	276,842
Other	1,753,231	1,739,049
Total current liabilities	8,633,050	8,072,212
Non-current liabilities		
Deferred tax liabilities	171,306	67,119
Retirement benefit liability	21,894	21,101
Other	173,196	177,088
Total non-current liabilities	366,397	265,310
Total liabilities	8,999,448	8,337,522
Net assets		
Shareholders' equity		
Share capital	1,717,126	1,717,126
Capital surplus	5,368,092	5,368,069
Retained earnings	7,388,317	7,538,448
Treasury shares	-2,091,607	-2,091,607
Total shareholders' equity	12,381,927	12,532,035
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	292,023	111,134
Foreign currency translation adjustment	789,414	822,831
Remeasurements of defined benefit plans	17,862	25,186
Total accumulated other comprehensive income	1,099,300	959,152
Share acquisition rights	132,472	163,701
Non-controlling interests	271,734	302,738
Total net assets	13,885,435	13,957,627
Total liabilities and net assets	22,884,884	22,295,149

(2) Consolidated Statement of Income and Comprehensive Income
Consolidated Statement of Income

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Net sales	12,684,500	12,219,492
Cost of sales	2,333,218	2,121,576
Gross profit	10,351,281	10,097,915
Selling, general and administrative expenses	10,184,894	9,800,684
Operating profit	166,387	297,231
Non-operating income		
Interest income	20,833	26,624
Dividend income	3,383	1,836
Foreign exchange gains	511	—
Share of profit of entities accounted for using equity method	195,206	205,396
Gain on investments in investment partnerships	71,521	58,711
Other	58,678	20,730
Total non-operating income	350,134	313,298
Non-operating expenses		
Foreign exchange losses	—	1,120
Business commencement expenses	7,332	—
Incorporation expenses	627	933
Other	4,635	1,316
Total non-operating expenses	12,595	3,370
Ordinary profit	503,926	607,159
Extraordinary income		
Gain on sale of non-current assets	3,850	851
Gain on sale of investment securities	399,156	210,711
Gain on sale of shares of subsidiaries and associates	27,603	6,001
Gain on change in equity	—	4,776
Total extraordinary income	430,611	222,341
Extraordinary losses		
Loss on step acquisitions	641	—
Impairment losses	488,711	77,242
Loss on retirement of non-current assets	5,276	202
Loss on valuation of investment securities	190,569	96,020
Loss on sale of shares of subsidiaries and associates	19,829	578
Loss on sale of investment securities	—	2,195
Office relocation expenses	5,772	—
Overseas consolidated subsidiary restructuring costs	89,673	25,381
Total extraordinary losses	800,474	201,621
Profit before income taxes	134,064	627,878
Income taxes - current	394,979	357,082
Income taxes - deferred	177,957	-19,623
Total income taxes	572,936	337,458
Profit (loss)	-438,872	290,419
Profit attributable to non-controlling interests	34,590	37,517
Profit (loss) attributable to owners of parent	-473,463	252,902

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Profit (loss)	-438,872	290,419
Other comprehensive income		
Valuation difference on available-for-sale securities	-170,060	-181,137
Foreign currency translation adjustment	121,773	51,676
Remeasurements of defined benefit plans, net of tax	183	7,323
Share of other comprehensive income of entities accounted for using equity method	-27,893	-8,105
Total other comprehensive income	-75,997	-130,242
Comprehensive income	-514,870	160,176
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	-564,112	112,754
Comprehensive income attributable to non-controlling interests	49,241	47,422

(3) Consolidated Statements of Changes in Equity

For the fiscal year ended December 31, 2024 (from January 1, 2024 to December 31, 2024)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,717,126	5,359,612	8,087,284	-2,091,607	13,072,415
Changes during period					
Issuance of new shares - exercise of share acquisition rights					—
Dividends of surplus			-225,504		-225,504
Profit (loss) attributable to owners of parent			-473,463		-473,463
Change in scope of consolidation					—
Change in ownership interest of parent due to transactions with non-controlling interests		-899			-899
Purchase of shares of consolidated subsidiaries		9,379			9,379
Net changes in items other than shareholders' equity					—
Total changes during period	—	8,480	-698,967	—	-690,487
Balance at end of period	1,717,126	5,368,092	7,388,317	-2,091,607	12,381,927

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	464,246	706,218	19,484	1,189,949	93,035	245,920	14,601,321
Changes during period							
Issuance of new shares - exercise of share acquisition rights							—
Dividends of surplus							-225,504
Profit (loss) attributable to owners of parent							-473,463
Change in scope of consolidation							—
Change in ownership interest of parent due to transactions with non-controlling interests							-899
Purchase of shares of consolidated subsidiaries							9,379
Net changes in items other than shareholders' equity	-172,222	83,195	-1,622	-90,648	39,436	25,813	-25,398
Total changes during period	-172,222	83,195	-1,622	-90,648	39,436	25,813	-715,885
Balance at end of period	292,023	789,414	17,862	1,099,300	132,472	271,734	13,885,435

For the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,717,126	5,368,092	7,388,317	-2,091,607	12,381,927
Changes during period					
Issuance of new shares - exercise of share acquisition rights					—
Dividends of surplus			-117,246		-117,246
Profit (loss) attributable to owners of parent			252,902		252,902
Change in scope of consolidation			14,474		14,474
Change in ownership interest of parent due to transactions with non-controlling interests					—
Purchase of shares of consolidated subsidiaries		-22			-22
Net changes in items other than shareholders' equity					—
Total changes during period	—	-22	150,130	—	150,108
Balance at end of period	1,717,126	5,368,069	7,538,448	-2,091,607	12,532,035

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	292,023	789,414	17,862	1,099,300	132,472	271,734	13,885,435
Changes during period							
Issuance of new shares - exercise of share acquisition rights							—
Dividends of surplus							-117,246
Profit (loss) attributable to owners of parent							252,902
Change in scope of consolidation							14,474
Change in ownership interest of parent due to transactions with non-controlling interests							—
Purchase of shares of consolidated subsidiaries							-22
Net changes in items other than shareholders' equity	-180,889	33,417	7,323	-140,148	31,228	31,003	-77,916
Total changes during period	-180,889	33,417	7,323	-140,148	31,228	31,003	72,191
Balance at end of period	111,134	822,831	25,186	959,152	163,701	302,738	13,957,627

(4) Consolidated Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	134,064	627,878
Depreciation	226,232	132,949
Amortization of goodwill	9,847	19,793
Increase (decrease) in allowance for doubtful accounts	3,140	-3,337
Increase (decrease) in provision for bonuses	-55,753	—
Share-based payment expenses	39,436	31,228
Interest and dividend income	-24,217	-28,460
Interest expenses	121	—
Loss (gain) on sale of shares of subsidiaries and associates	-7,773	—
Loss (gain) on sale of non-current assets	-3,850	-851
Loss on retirement of non-current assets	5,276	202
Impairment losses	488,711	77,242
Loss (gain) on investments in investment partnerships	-71,521	-58,711
Loss (gain) on sale and valuation of investment securities	-208,587	-117,094
Share of loss (profit) of entities accounted for using equity method	-195,206	-205,396
Loss (gain) on change in equity	—	-4,776
Decrease (increase) in trade receivables	900,835	351,897
Decrease (increase) in advance payments to suppliers	38,792	-47,834
Increase (decrease) in trade payables	-1,068,178	-458,709
Decrease (increase) in accounts receivable - other	-26,570	41,217
Decrease (increase) in consumption taxes refund receivable	221,381	-181,329
Increase (decrease) in accounts payable - other, and accrued expenses	-23,282	6,902
Increase (decrease) in accrued consumption taxes	-7,020	50,922
Decrease (increase) in prepaid expenses	77,573	42,549
Increase (decrease) in advances received	-111,545	-1,549
Increase (decrease) in deposits received	-39	-17,057
Other, net	47,631	-61,539
Subtotal	389,496	196,136
Interest and dividends received	113,643	104,265
Interest paid	-121	—
Subsidies received	—	872
Income taxes refund (paid)	-317,210	-381,052
Net cash provided by (used in) operating activities	185,808	-79,777
Cash flows from investing activities		
Purchase of property, plant and equipment	-555,652	-343,134
Purchase of intangible assets	-980	-131,598
Purchase of investment securities	-147,652	-147,231
Proceeds from sale of investment securities	442,577	304,241
Proceeds from distributions from investment partnerships	152,943	295,790
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-96,001	—
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	208,329
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	-31,337	-12,645
Loan advances	-33,237	-62,500
Proceeds from collection of loans receivable	451,431	16,448
Payments of guarantee deposits	-21,358	-16,975
Proceeds from refund of guarantee deposits	18,906	109,519
Other, net	-23,700	-57,064
Net cash provided by (used in) investing activities	155,938	163,180

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Cash flows from financing activities		
Repayments of short-term borrowings	-1,360	—
Repayments of long-term borrowings	-2,244	—
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	200	—
Dividends paid	-226,337	-118,180
Dividends paid to non-controlling interests	-6,699	-16,612
Net cash provided by (used in) financing activities	-236,441	-134,793
Effect of exchange rate change on cash and cash equivalents	-258,831	-64,869
Net increase (decrease) in cash and cash equivalents	-153,525	-116,260
Cash and cash equivalents at beginning of period	10,194,072	10,040,546
Cash and cash equivalents at end of period	10,040,546	9,924,286

2. Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Thousands of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	4,214,808	4,583,102
Accounts receivable - trade	4,304,780	4,001,608
Supplies	1,049	932
Advance payments to suppliers	10,017	16,753
Prepaid expenses	268,107	226,685
Accrued revenue	27,646	30,304
Accounts receivable - other	358,580	73,079
Other	631,667	537,984
Allowance for doubtful accounts	-4,017	-3,883
Total current assets	9,812,641	9,466,567
Non-current assets		
Property, plant and equipment		
Buildings	0	0
Tools, furniture and fixtures	0	0
Other	0	0
Total property, plant and equipment	0	0
Investments and other assets		
Investment securities	1,442,138	1,077,397
Shares of subsidiaries and associates	3,102,781	2,858,401
Investments in capital of subsidiaries and associates	821,076	799,958
Long-term loans receivable	1,416,818	2,037,130
Other	336,533	253,071
Allowance for doubtful accounts	-248,668	-398,584
Total investments and other assets	6,870,681	6,627,375
Total non-current assets	6,870,681	6,627,376
Total assets	16,683,323	16,093,943

(Thousands of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	3,460,516	3,399,018
Accounts payable - other	692,187	672,822
Income taxes payable	36,849	29,768
Accrued consumption taxes	76,461	67,890
Advances received	22,195	19,349
Deposits received	149,081	131,164
Accrued expenses	28,986	1,212
Other	44,260	42,915
Total current liabilities	4,510,539	4,364,140
Non-current liabilities		
Long-term borrowings	150,000	—
Asset retirement obligations	114,313	114,814
Deferred tax liabilities	139,435	47,632
Total non-current liabilities	403,748	162,446
Total liabilities	4,914,287	4,526,587
Net assets		
Shareholders' equity		
Share capital	1,717,126	1,717,126
Capital surplus		
Legal capital surplus	707,126	707,126
Other capital surplus	6,267,958	6,267,958
Total capital surplus	6,975,084	6,975,084
Retained earnings		
Other retained earnings		
Retained earnings brought forward	4,794,184	4,700,156
Total retained earnings	4,794,184	4,700,156
Treasury shares	-2,091,607	-2,091,607
Total shareholders' equity	11,394,787	11,300,759
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	241,775	102,895
Total valuation and translation adjustments	241,775	102,895
Share acquisition rights	132,472	163,701
Total net assets	11,769,035	11,567,356
Total liabilities and net assets	16,683,323	16,093,943

(2) Non-Consolidated Statement of Income

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Net sales	6,217,464	4,943,453
Cost of sales	1,425,241	1,179,110
Gross profit	4,792,223	3,764,342
Selling, general and administrative expenses	5,032,894	4,364,133
Operating loss	-240,671	-599,791
Non-operating income		
Interest and dividend income	100,300	679,238
Foreign exchange gains	12,980	4,146
Gain on investments in investment partnerships	71,521	58,711
Other	15,239	5,124
Total non-operating income	200,041	747,220
Non-operating expenses		
Interest expenses	4,214	1,972
Provision of allowance for doubtful accounts	212,301	149,915
Other	—	7,406
Total non-operating expenses	216,516	159,294
Ordinary loss	-257,145	-11,864
Extraordinary income		
Gain on sale of non-current assets	3,849	805
Gain on sale of investment securities	—	164,790
Gain on sale of shares of subsidiaries and associates	6,288	859
Total extraordinary income	10,137	166,456
Extraordinary losses		
Impairment losses	488,711	37,729
Loss on retirement of non-current assets	60	—
Loss on valuation of investment securities	84,717	4,518
Loss on valuation of shares of subsidiaries and associates	66,584	73,100
Loss on sale of shares of subsidiaries and associates	6,750	41,988
Total extraordinary losses	646,825	157,338
Loss before income taxes	-893,832	-2,746
Income taxes - current	7,144	6,663
Income taxes - deferred	126,203	-32,628
Total income taxes	133,347	-25,964
Profit (loss)	-1,027,180	23,218