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May 29, 2026

To Whom It May Concern,

Company name: FAN Communications, Inc.  
Name of Representative: Koji Ninomiya,  
Representative Director and  
President  
(Code Number: 2461, TSE Prime Market)  
Inquiries: Takashi Yoshinaga,  
Director, Executive Vice President  
and Executive Officer, Head of  
Corporate Department  
(Telephone +81-3-5766-3530)

Notice Regarding Completion of Payment for Disposal of Treasury Shares to Employee  
Shareholding Association Using Restricted Stock and Partial Forfeiture

FAN Communications, Inc. (hereinafter the “Company”) hereby announces that the payment procedures have been completed today with respect to the disposal of the Company’s treasury shares as restricted stock through a third-party allotment to the FAN Communications Employee Shareholding Association (hereinafter the “Shareholding Association”), which was resolved at the meeting of the Board of Directors held on February 9, 2026, and dated February 16, 2026, and that, due to partial forfeiture, there have been changes to the number of shares to be disposed of and the total disposal amount that were initially planned, as set forth below.

For details of this matter, please refer to the Company’s press release dated February 9, 2026 titled “Notice Regarding Disposal of Treasury Shares to Employee Shareholding Association Using Restricted Stock” and the press release dated February 16, 2026 titled “(Corrections) Notice Regarding Determination of Disposal Price for Disposal of Treasury Shares to Employee Shareholding Association Using Restricted Stock and Partial Correction to “Notice Regarding Disposal of Treasury Shares to Employee Stockholding Association Using Restricted Stock””

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1. Changes in the outline of the Disposal of Treasury Shares (Changes are underlined.)

|  | After the changes  | Before the changes  |
|--|--|---|
| (1) Disposal date                          | May 29, 2026   | May 29, 2026  |
| (2) Class and number of shares to Disposal | Common stock of the Company: <u>39,400</u> shares  | Common stock of the Company: <u>100,000</u> shares  |
| (3) Disposal price                         | 485 yen per share  | 485 yen per share   |
| (4) Total disposal amount                  | <u>19,109,000</u> yen  | <u>48,500,000</u> yen   |
| (5) Method of disposal (Allottee)          | Third-party allotment (FAN Communications Employee Shareholding Association: <u>39,400</u> shares) | Third-party allotment (FAN Communications Employee Shareholding Association: <u>100,000</u> shares) |

2. Reason for the changes

The changes in the number of shares to be disposed of and the total disposal amount are due to the number of members of the Shareholding Association who consented to receive restricted stock under this plan being finalized after the completion of membership promotion for non-members of the Shareholding Association.

3. Future outlook

There is no change to the Company's financial forecast for the fiscal year ending December 31, 2026 as a result of this matter.

End