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April 1, 2026

To Whom It May Concern,

Company Name: FAN Communications, Inc.
 Representative: Koji Ninomiya,
 Representative Director and President
 (Code Number: 2461, TSE Prime Market)
 Inquiries: Takashi Yoshinaga,
 Director, Executive Vice President and Executive Officer, Head of Corporate Department
 (Telephone: +81-3-5766-3530)

Matters Concerning Controlling Shareholder, Etc.

FAN Communications, Inc. (the “Company”) hereby announces matters concerning controlling shareholders, etc., pursuant to Rule 411, Paragraph 1 of the Securities Listing Regulations, as follows.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of December 31, 2025)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
HIKARI TSUSHIN, INC.	Other affiliated company	—	22.37	22.37	Tokyo Stock Exchange Prime Market

(Note) The total number of shares indirectly held by HIKARI TSUSHIN, INC., UH Partners 2 Investment Limited Partnership, UH Partners 3 Investment Limited Partnership, and Hikari Tsushin KK Investment Limited Partnership amounts to 14,835,700 shares.

2. Name of the company within the category of parent company, etc. that is recognized as having the greatest influence on the Company and reason for having such recognition

Name : HIKARI TSUSHIN, INC.

Reason : HIKARI TSUSHIN, INC. holds the largest percentage of voting rights among the "other affiliated company" group through indirect holdings via Hikari Tsushin Co., Ltd., UH Partners 2 Investment Limited Partnership, UH Partners 3 Investment Limited Partnership, and Hikari Tsushin KK Investment Limited Partnership.

3. Positioning of the Company in the corporate group centering on the parent company, etc. and other relationships between the Company and the parent company, etc.

(1) Overview of positioning and relationship

HIKARI TSUSHIN, INC. is an "other affiliated company" that indirectly holds a total of 22.37% of the Company's voting rights through Hikari Tsushin Co., Ltd., UH Partners 2 Investment Limited Partnership, UH Partners 3 Investment Limited Partnership, and Hikari Tsushin KK Investment Limited Partnership.

There are no significant relationships between the Company and the Hikari Tsushin Group, such as concurrent positions or secondment of officers/employees, business transactions, lending or borrowing of funds, or guarantees. We understand that the Hikari Tsushin Group holds the Company's shares from the perspective of net investment.

(2) Impact on management and business activities

The Hikari Tsushin Group does not involve itself in the Company's management other than through the exercise of voting rights, and the Company is not in a position to receive instructions or interference regarding its business policies or management decisions from the Hikari Tsushin Group. Furthermore, there is no relationship in which the Company's business performance depends on the performance trends of the Hikari Tsushin Group.

(3) Policy and measures for ensuring independence

As a listed company, the Company ensures its independence through the following measures:

- The Company has appointed four (4) Independent Outside Directors to establish an independent decision-making structure for the Board of Directors.
- There are no operational or capital dependencies between the Company and the Hikari Tsushin Group.

(4) Status of ensuring independence

As stated above, there are no instructions or involvement from the Hikari Tsushin Group in the Company's management. The Company conducts its business activities based on its own independent judgment, and we recognize that a certain level of independence as a listed company is appropriately ensured.

4. Matters concerning transactions with controlling shareholder, etc.

Not applicable.

5. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders

The Company does not have a controlling shareholder.

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