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February 16, 2026

To Whom It May Concern,

Company name: FAN Communications, Inc.
Name of Representative: Koji Ninomiya,
Representative Director and President
(Code Number: 2461, TSE Prime Market)
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Director, Executive Vice President
and Executive Officer, Head of
Corporate Department
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(Corrections) Notice Regarding Determination of Disposal Price for Disposal of Treasury Shares to Employee Shareholding Association Using Restricted Stock and Partial Correction to “Notice Regarding Disposal of Treasury Shares to Employee Stockholding Association Using Restricted Stock”

FAN Communications, Inc. (hereinafter the “Company”) hereby announces that, with respect to the disposal of the Company’s treasury shares as restricted stock through a third-party allotment to the FAN Communications Employee Shareholding Association (hereinafter the “Shareholding Association”) as the planned allottee (hereinafter the “Disposal of Treasury Shares”), which was announced in the Company’s press release dated February 9, 2026 titled “Notice Regarding Disposal of Treasury Shares to Employee Stockholding Association Using Restricted Stock” (hereinafter the “Press Release on the Resolution Date”), the Company has determined today the disposal price, as set forth below. The Company has also determined to make a partial correction to the contents of the Press Release on the Resolution Date, as set forth below.

For details of the Disposal of Treasury Shares, please refer to the Press Release on the Resolution Date.

I. Determination of the Disposal Price

1. Determined Disposal Price, etc.

- (1) Disposal Price: 485 yen per share
- (2) Total disposal amount: 48,500,000 yen

2. Basis for Determination of Disposal Price and Specific Details

The Disposal of Treasury Shares will be carried out by means of a contribution in-kind by the Shareholding Association using as its contributed property the monetary claims contributed by those members of the Shareholding Association who consent to receive restricted stock through the Shareholding Association (hereinafter the “Eligible Employees”). Such monetary claims are provided by the Company to the Eligible Employees as special incentive funds for the grant of restricted stock. As described in “1.Outline of the Disposal (Note 2)” in the Press Release on the Resolution Date, in order to ensure that any stock price increase following the announcement of the acquisition of treasury shares resolved on February 9, 2026 is appropriately reflected, the disposal price was to be determined as the higher of (i) 485yen, being the closing price of the Company’s common stock on the Tokyo Stock Exchange Prime Market on February 6, 2026 (the trading day immediately preceding the resolution date), and (ii) the closing price of the Company’s common stock on the Tokyo Stock Exchange Prime Market on February 13, 2026 (the trading day immediately preceding February 16, 2026, which the Company’s Board of Directors designated as the date for determining the final terms and conditions of the Disposal of Treasury Shares after taking into account stock price fluctuations and other relevant circumstances (the “Condition Determination Date”)). Accordingly, the Company has determined the disposal price to be 485 yen, which is the closing price of the Company’s common stock on February 13, 2026.

The Company believes that this disposal price does not constitute a particularly advantageous price for the planned allottee, as it is equal to an appropriate market price.

II. Partial Correction to the Press Release on the Resolution Date

1. Reason for the Correction

In implementing the Disposal of Treasury Shares, the Company had announced the disposal date as “May 31, 2026”. However, the correct disposal date should have been “May 29, 2026”. Accordingly, the Company has determined to amend the disposal date in the matters determined by the Disposal of Treasury Shares, and hereby makes a partial correction to the disclosed information.

2. Details of the Correction

1. Outline of the Disposal

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(Before Correction)

(1) Disposal date	May 31, 2026
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(After Correction)

(1) Disposal date	May 29, 2026
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End