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June 20, 2025

To Whom It May Concern,

Company Name: FAN Communications, Inc.
Name of Representative: Koji Ninomiya, Representative Director and President
(Code Number: 2461, TSE Prime Market)
Inquiries: Takashi Yoshinaga, Director, Executive Vice President and Executive Officer, Head of Corporate Department
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Notice Concerning Issuance of Share Options (Share Acquisition Rights)

FAN Communications, Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on June 20, 2025, to issue share options (share acquisition rights). The details are described below.

1. Purpose and Reason for Issuing Share Options

The purpose of issuing share options to our company's directors, executive officers, and employees is to further enhance their motivation and morale, and to strengthen their commitment to business expansion, with the aim of increasing the corporate value of our group over the medium to long term.

2. Overview of issuance of share acquisition rights

(1)	Name of share acquisition rights	22th Stock Acquisition Rights
(2)	Date of allotment of the share acquisition rights	June 20, 2025
(3)	Total number of share acquisition rights	1,000units
(4)	Amount to be paid in for share acquisition rights	free of charge
(5)	Class and number of shares underlying the share acquisition rights	100,000shares of the Company's common stock
(6)	Value of property to be contributed upon exercise of share acquisition rights	¥446 per share
(7)	Conditions for the exercise of share acquisition rights	In the case of issuing shares through the exercise of stock acquisition rights

		<p>acquisition rights, the amount of capital to be increased shall be one-half of the total amount of the book value and the exercise price per share (fractions of less than 1 yen shall be rounded up). The amount of the increased capital reserve shall be the amount obtained by deducting the amount of the increased capital from the total amount.</p>
(8)	Exercise period of share acquisition rights	From July 1, 2028 to June 30, 2032
(9)	Recipients of allotment of share acquisition rights, number of recipient	<p>Directors of the Company: 3 Executive Officers of the Company: 2 Our employees: 3 Subsidiary directors: 1</p>

(Reference)

- Board of Directors for Ordinary General Meeting of Shareholders February 21, 2025
- Date of resolution of the Ordinary General Meeting of Shareholders March 26, 2025

End