

Name of Listed Company: Gurunavi, Inc.

Listed Stock Exchanges: Tokyo Stock Exchange

Stock Code: 2440

Representative: Akio Sugihara, President

Notice regarding Revision of Full-year Business Forecast for the Fiscal Year ending March 31, 2024

March 21, 2024 – Gurunavi, Inc. (the "Company") announces that the Company has revised its consolidated full-year business forecast for the fiscal year ending March 31, 2024 as follows from those announced on February 1, 2024, in light of recent business performance.

1. Revised consolidated full-year business forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Operating loss	Ordinary loss	Net loss attributable to owners of parent	Basic loss per share
Forecast previously announced (A)	Millions of yen 13,000	Millions of yen (500)	Millions of yen (450)	Millions of yen (570)	Yen (12.67)
New forecast (B)	13,000	(400)	(350)	(450)	(10.53)
Difference (B-A)	_	100	100	120	
Rate of difference (%)	_	_	_	_	
(Reference) Results for the fiscal year ended March 31, 2023	12,296	(1,724)	(1,664)	(2,286)	(44.25)

2. Reasons of revision

Net sales are expected to be in line with the previously announced forecast. On the other hand, expenses are expected to be lower than planned due to the efficient operation of advertising expenses, the effective use of outsourcing, and the effect of other cost containment etc. In light of these factors, the Company has revised each loss forecast as shown in 1. above.

The above forecasts are based on information available at the time of this announcement and are subject to a number of uncertainties. Actual results could differ materially from the above forecasts due to changes in business conditions and other factors.