August 13, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: KYODO PUBLIC RELATIONS CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 2436
URL: https://www.kyodo-pr.co.jp
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Scheduled date to file semi-annual securities report: August 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	4,528	14.4	824	30.4	828	32.2	463	30.5
June 30, 2025	3,958	11.0	632	11.8	626	8.6	355	34.3

Note: Comprehensive income For the six months ended June 30, 2026: ¥ 532 million [31.1%]
For the six months ended June 30, 2025: ¥ 406 million [28.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	26.52	25.47
June 30, 2025	20.38	20.00

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	6,835	5,078	65.2
December 31, 2025	6,656	4,699	62.8

Reference: Equity
As of June 30, 2026: ¥ 4,459 million
As of December 31, 2025: ¥ 4,178 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	14.00	14.00
Fiscal year ending December 31, 2026	-	0.00			
Fiscal year ending December 31, 2026 (Forecast)			-	8.00	8.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	10,000	16.9	1,600	22.8	1,600	22.3	900	4.3	51.58

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies( )

Excluded: 1 companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	17,629,984 shares
As of December 31, 2025	17,629,984 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	237,880 shares
As of December 31, 2025	157,740 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	17,474,442 shares
Six months ended June 30, 2025	17,428,565 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	3,578,057	4,036,924
Notes receivable - trade	3,377	-
Accounts receivable - trade	1,668,686	1,250,045
Contract assets	17,056	15,095
Costs on service contracts in progress	141,949	226,544
Other	109,911	202,446
Allowance for doubtful accounts	(3,713)	(2,693)
Total current assets	5,515,324	5,728,362
Non-current assets		
Property, plant and equipment	136,363	173,002
Intangible assets		
Goodwill	285,737	216,949
Other	46,235	39,343
Total intangible assets	331,972	256,293
Investments and other assets		
Investment securities	126,481	111,956
Shares of subsidiaries and associates	13,446	12,143
Leasehold and guarantee deposits	183,970	182,698
Deferred tax assets	125,696	143,490
Retirement benefit asset	208,370	214,965
Distressed receivables	51,170	51,892
Other	14,843	12,256
Allowance for doubtful accounts	(51,170)	(51,892)
Total investments and other assets	672,808	677,509
Total non-current assets	1,141,145	1,106,805
Total assets	6,656,470	6,835,167
Liabilities		
Current liabilities		
Accounts payable - trade	525,569	361,578
Short-term borrowings	50,000	50,000
Current portion of long-term borrowings	159,740	130,830
Accounts payable - other	234,063	134,831
Accrued expenses	112,610	111,455
Income taxes payable	259,086	304,999
Contract liabilities	78,480	197,720
Provision for bonuses	157,641	177,327
Provision for shareholder benefit program	17,000	17,000
Provision for loss on orders received	484	1,195
Provision for relocation expenses	1,430	-
Other	183,168	152,466
Total current liabilities	1,779,274	1,639,403

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Non-current liabilities		
Long-term borrowings	147,158	90,854
Retirement benefit liability	10,704	11,706
Provision for retirement benefits for directors (and other officers)	2,575	2,725
Other	17,756	12,309
Total non-current liabilities	178,193	117,595
Total liabilities	1,957,468	1,756,998
Net assets		
Shareholders' equity		
Share capital	555,786	555,786
Capital surplus	507,184	515,623
Retained earnings	3,072,978	3,414,097
Treasury shares	(49,878)	(100,417)
Total shareholders' equity	4,086,070	4,385,089
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	43,057	31,798
Remeasurements of defined benefit plans	49,521	42,722
Total accumulated other comprehensive income	92,578	74,520
Share acquisition rights	157,780	168,376
Non-controlling interests	362,573	450,182
Total net assets	4,699,002	5,078,169
Total liabilities and net assets	6,656,470	6,835,167

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	3,958,465	4,528,954
Cost of sales	2,185,182	2,399,973
Gross profit	1,773,283	2,128,981
Selling, general and administrative expenses	1,140,755	1,304,200
Operating profit	632,528	824,780
Non-operating income		
Interest income	1,138	4,596
Dividend income	741	701
Rental income	3,736	4,019
Foreign exchange gains	-	280
Share of profit of entities accounted for using equity method	603	-
Other	455	1,021
Total non-operating income	6,675	10,618
Non-operating expenses		
Interest expenses	2,956	2,279
Share of loss of entities accounted for using equity method	-	1,302
Rental expenses on real estate	2,451	2,924
Foreign exchange losses	7,165	-
Other	106	452
Total non-operating expenses	12,680	6,958
Ordinary profit	626,523	828,440
Extraordinary losses		
Loss on retirement of non-current assets	-	51
Total extraordinary losses	-	51
Profit before income taxes	626,523	828,389
Income taxes - current	214,382	287,116
Income taxes - deferred	1,767	(9,490)
Total income taxes	216,149	277,626
Profit	410,373	550,763
Profit attributable to non-controlling interests	55,183	87,338
Profit attributable to owners of parent	355,189	463,424

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	410,373	550,763
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,521)	(11,259)
Remeasurements of defined benefit plans, net of tax	(2,530)	(6,798)
Total other comprehensive income	(4,051)	(18,057)
Comprehensive income	406,321	532,705
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	351,137	445,366
Comprehensive income attributable to non-controlling interests	55,183	87,338

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	626,523	828,389
Depreciation	27,498	31,041
Amortization of goodwill	64,229	68,787
Share-based payment expenses	21,823	21,735
Increase (decrease) in allowance for doubtful accounts	(2,521)	(1,020)
Increase (decrease) in provision for bonuses	23,937	19,685
Increase (decrease) in provision for retirement benefits for directors (and other officers)	150	150
Increase (decrease) in net defined benefit asset and liability	(12,254)	(15,517)
Interest and dividend income	(1,880)	(5,297)
Interest expenses	2,898	2,279
Share of loss (profit) of entities accounted for using equity method	(603)	1,302
Decrease (increase) in trade receivables	161,010	423,979
Decrease (increase) in inventories	(45,756)	(86,620)
Increase (decrease) in trade payables	(23,209)	(163,990)
Increase (decrease) in advances received	109,403	119,239
Increase (decrease) in accrued expenses	1,101	(1,155)
Increase (decrease) in accrued consumption taxes	(21,389)	(32,075)
Other, net	(111,305)	(162,821)
Subtotal	819,656	1,048,090
Interest and dividends received	1,728	5,083
Interest paid	(2,911)	(2,248)
Income taxes paid	(252,152)	(242,553)
Net cash provided by (used in) operating activities	566,320	808,371
Cash flows from investing activities		
Payments into time deposits	(9,500)	(9,612)
Proceeds from withdrawal of time deposits	9,500	9,600
Purchase of property, plant and equipment and intangible assets	(39,483)	(69,670)
Purchase of investment securities	(6,849)	(1,911)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(958)	-
Payments of leasehold and guarantee deposits	(15,000)	-
Proceeds from refund of leasehold and guarantee deposits	-	2,098
Net cash provided by (used in) investing activities	(62,290)	(69,496)
Cash flows from financing activities		
Repayments of long-term borrowings	(94,215)	(85,214)
Purchase of treasury shares	(17)	(64,967)
Purchase of treasury shares of subsidiaries	(134,070)	(2,919)
Dividends paid	(104,180)	(122,251)
Other, net	(5,000)	(5,000)
Net cash provided by (used in) financing activities	(337,483)	(280,353)
Effect of exchange rate change on cash and cash equivalents	(4,000)	(1,379)
Net increase (decrease) in cash and cash equivalents	162,545	457,142
Cash and cash equivalents at beginning of period	3,225,154	3,543,523
Cash and cash equivalents at end of period	3,387,700	4,000,665