

November 13, 2025

Consolidated Financial Results for the Nine Months Ended March 31, 2025 (Under Japanese GAAP)

Company name: Kyodo Public Relations Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2436
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	6,010	13.8	957	15.9	954	15.5	538	39.8
September 30, 2024	5,282	6.7	826	28.9	825	25.7	385	10.0

Note: Comprehensive income For the nine months ended March 31, 2025: ¥628 million [39.8%]
 For the nine months ended September 30, 2024: ¥449 million [7.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	61.80	60.54
September 30, 2024	44.41	43.91

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	5,875	4,317	65.1
December 31, 2024	5,810	3,889	58.8

Reference: Equity
 As of September 30, 2025: ¥3,826 million
 As of December 31, 2024: ¥3,417 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	12.00	12.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				14.00	14.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2025	8,500	16.1	1,280	19.1	1,280	18.3	730	38.7	84.08

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 company (KOLTECH Inc.)

Note: For details, see "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes on Quarterly Consolidated Financial Statements (Important Changes in the Scope of Consolidation in the this quarter Consolidated Accumulation Period)".

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	8,809,992 shares
As of December 31, 2024	8,809,992 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	78,870 shares
As of December 31, 2024	105,591 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2025	8,719,957 shares
Nine months ended September 30, 2024	8,678,508 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

(Note on Forward-Looking Statements)

• The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Please refer to "(3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts" in "Overview of Operating Results, etc."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	3,259,899	3,305,328
Notes receivable - trade	-	1,727
Accounts receivable - trade	1,268,975	1,098,722
Contract assets	28,672	34,576
Costs on service contracts in progress	133,063	229,389
Other	61,353	133,888
Allowance for doubtful accounts	(6,454)	(3,461)
Total current assets	4,745,510	4,800,171
Non-current assets		
Property, plant and equipment	119,793	137,376
Intangible assets		
Goodwill	363,899	320,131
Other	62,425	52,239
Total intangible assets	426,324	372,370
Investments and other assets		
Investment securities	116,194	131,348
Shares of subsidiaries and associates	16,119	14,478
Distressed receivables	51,012	51,190
Leasehold and guarantee deposits	186,325	202,724
Deferred tax assets	34,453	31,325
Retirement benefit asset	145,905	163,318
Other	19,567	22,401
Allowance for doubtful accounts	(51,012)	(51,190)
Total investments and other assets	518,564	565,596
Total non-current assets	1,064,682	1,075,343
Total assets	5,810,193	5,875,514

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	398,092	357,307
Short-term borrowings	50,000	50,000
Current portion of long-term borrowings	182,169	168,974
Accounts payable - other	183,830	146,264
Accrued expenses	94,730	39,530
Income taxes payable	269,711	122,958
Contract liabilities	78,399	132,117
Provision for bonuses	123,377	93,403
Provision for shareholder benefit program	16,000	5,203
Provision for loss on orders received	2,729	1,262
Other	167,596	179,421
Total current liabilities	1,566,636	1,296,443
Non-current liabilities		
Long-term borrowings	306,898	180,681
Retirement benefit liability	10,497	12,427
Provision for retirement benefits for directors (and other officers)	2,275	14,133
Other	34,727	54,625
Total non-current liabilities	354,398	261,867
Total liabilities	1,921,034	1,558,310
Net assets		
Shareholders' equity		
Share capital	553,812	553,812
Capital surplus	548,082	505,210
Retained earnings	2,314,221	2,748,641
Treasury shares	(66,762)	(49,878)
Total shareholders' equity	3,349,353	3,757,785
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	42,639	47,109
Remeasurements of defined benefit plans	25,259	21,208
Total accumulated other comprehensive income	67,899	68,317
Share acquisition rights	136,143	153,297
Non-controlling interests	335,761	337,803
Total net assets	3,889,158	4,317,204
Total liabilities and net assets	5,810,193	5,875,514

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	5,282,893	6,010,240
Cost of sales	2,862,781	3,291,832
Gross profit	2,420,111	2,718,407
Selling, general and administrative expenses	1,593,777	1,760,480
Operating profit	826,334	957,927
Non-operating income		
Interest income	214	3,367
Dividend income	656	741
Rental income	5,725	5,696
Share of profit of entities accounted for using equity method	854	-
Other	1,457	1,672
Total non-operating income	8,907	11,477
Non-operating expenses		
Interest expenses	4,448	4,292
Rental expenses on real estate	3,668	3,879
Foreign exchange losses	572	4,979
Share of loss of entities accounted for using equity method	-	1,640
Other	648	445
Total non-operating expenses	9,338	15,237
Ordinary profit	825,903	954,168
Extraordinary losses		
Loss on retirement of non-current assets	234	-
Loss on valuation of investment securities	48,089	-
Total extraordinary losses	48,323	-
Profit before income taxes	777,579	954,168
Income taxes - current	273,484	287,221
Income taxes - deferred	33,186	39,032
Total income taxes	306,671	326,253
Profit	470,907	627,914
Profit attributable to non-controlling interests	85,510	89,041
Profit attributable to owners of parent	385,397	538,873

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	470,907	627,914
Other comprehensive income		
Valuation difference on available-for-sale securities	(16,534)	4,469
Remeasurements of defined benefit plans, net of tax	(5,036)	(4,051)
Total other comprehensive income	(21,570)	417
Comprehensive income	449,337	628,332
Comprehensive income attributable to		
Comprehensive income attributable to non-controlling interests	85,510	89,041
Comprehensive income attributable to owners of parent	363,826	539,290

(Notes on segment information, etc.)

Segment Information

- I. The nine months of the previous fiscal year (January 1, 2024 to September 30, 2024)
1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reporting Segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Pr service	Influencer marketing	AI big data solution segment	Total		
Sales						
Revenues from external customers	3,911,583	715,851	655,458	5,282,893	-	5,282,893
Transactions with other segments	535	12,000	2,439	14,974	(14,974)	-
Total	3,912,118	727,851	657,897	5,297,867	(14,974)	5,282,893
Segment Profit	696,029	81,889	144,759	922,678	(96,344)	826,334

- Note: 1. The adjustment for segment profit of (96,344) thousand yen includes amortization of goodwill of (96,326) thousand yen and company-wide expenses of (17) thousand yen that have not been allocated to each reporting segment.
2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.
2. Information on Assets by Reporting Segment
Not applicable.
3. Changes to Reporting Segments, etc.
Not applicable.
4. Information on impairment losses or goodwill on fixed assets by reporting segment
(Significant impairment loss on fixed assets)
Not applicable.
(Significant fluctuations in the amount of goodwill)
Not applicable.
II. The nine months of the current fiscal year (January 1, 2025 to September 30, 2025)
1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reporting Segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Pr service	Influencer marketing	AI big data solution segment	Total		
Sales						
Revenues from external customers	4,310,338	922,067	777,834	6,010,240	-	6,010,240
Transactions with other segments	2,650	6,780	2,439	11,869	(11,869)	-
Total	4,312,988	928,847	780,273	6,022,109	(11,869)	6,010,240
Segment Profit	836,995	96,553	131,122	1,064,671	(106,743)	957,927

- Note: 1. The adjustment for segment profit of (106,743) thousand yen includes amortization of goodwill of (97,861) thousand yen and company-wide expenses (8,881) thousand yen that have not been allocated to each reporting segment.
2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.
2. Information on Assets by Reporting Segment
Not applicable.
3. Changes to Reporting Segments, etc.
Not applicable.
4. Information on impairment losses or goodwill on fixed assets by reporting segment
(Significant impairment loss on fixed assets)
Not applicable.
(Significant fluctuations in the amount of goodwill)
Not applicable.